



Department  
of the  
Treasury

Internal  
Revenue  
Service

**Publication 1212**

Cat. No. 61273T

# List of Original Issue Discount Instruments

For use in preparing

**2004** Returns



**Get forms and other information  
faster and easier by:**

**Computer** • [www.irs.gov](http://www.irs.gov) or **FTP** • [ftp.irs.gov](ftp://ftp.irs.gov)

**FAX** • 703-368-9694 (from your FAX machine)

**Get forms and other information  
faster and easier by:**

**Internet** • [www.irs.gov](http://www.irs.gov)

**FAX** • 703-368-9694 (from your fax machine)

## Contents

What's New . . . . .	2
Electronic OID Tables . . . . .	2
Photographs of Missing Children . . . . .	2
Introduction . . . . .	2
Definitions . . . . .	2
Information in the OID List . . . . .	3
<b>Debt Instruments Not on the OID List . . . . .</b>	<b>3</b>
<b>Information for Brokers and Other Middlemen . . . . .</b>	<b>3</b>
Short-Term Obligations Redeemed at Maturity . . . . .	3
Long-Term Debt Instruments . . . . .	4
Certificates of Deposit . . . . .	4
Bearer Bonds and Coupons . . . . .	4
Backup Withholding . . . . .	4
<b>Information for Owners of OID Debt Instruments . . . . .</b>	<b>5</b>
Form 1099-OID . . . . .	6
How To Report OID . . . . .	6
Figuring OID on Long-Term Debt Instruments . . . . .	6
Figuring OID on Stripped Bonds and Coupons . . . . .	12
<b>How To Get Tax Help . . . . .</b>	<b>14</b>
<b>Explanation of Section I Column Headings . . . . .</b>	<b>16</b>
<b>Section I-A: Corporate Debt Instruments Issued Before 1985 . . . . .</b>	<b>17</b>
<b>Section I-B: Corporate Debt Instruments Issued After 1984 . . . . .</b>	<b>19</b>
<b>Section I-C: Inflation-Indexed Debt Instruments . . . . .</b>	<b>74</b>
<b>Section II: Stripped Components of U.S. Treasury and Government-Sponsored Enterprises . . . . .</b>	<b>75</b>
<b>Section III-A: Short-Term U.S. Treasury Bills . . . . .</b>	<b>77</b>
<b>Section III-B: Student Loan Marketing Association . . . . .</b>	<b>79</b>
<b>Section III-C: Federal Home Loan Banks . . . . .</b>	<b>82</b>
<b>Section III-D: Federal National Mortgage Association . . . . .</b>	<b>88</b>
<b>Section III-E: Federal Farm Credit Banks . . . . .</b>	<b>94</b>
<b>Section III-F: Federal Home Loan Mortgage Corporation . . . . .</b>	<b>99</b>
<b>Section III-G: Federal Agricultural Mortgage Corporation . . . . .</b>	<b>105</b>

---

## What's New

For 2004, the electronic version of Publication 1212, available at [www.irs.gov](http://www.irs.gov), will include the OID tables (Sections I-A through III-G). See *Electronic OID Tables*, next, for more information.

---

## Electronic OID Tables

The electronic version of Publication 1212, available at [www.irs.gov](http://www.irs.gov), has an attachment on page 16 to access the plain text (.txt) version of the tables.

---

## Photographs of Missing Children

The Internal Revenue Service is a proud partner with the National Center for Missing and Exploited Children. Photographs of missing children selected by the Center may appear in this publication on pages that would otherwise be blank. You can help bring these children home by looking at the photographs and calling 1-800-THE-LOST (1-800-843-5678) if you recognize a child.

---

## Introduction

This publication has two purposes. Its primary purpose is to help brokers and other middlemen identify publicly offered original issue discount (OID) debt instruments they may hold as nominees for the true owners, so they can file Forms 1099-OID or Forms 1099-INT as required. The other purpose of the publication is to help owners of publicly offered OID debt instruments determine how much OID to report on their income tax returns.

This publication contains a list of publicly offered OID debt instruments. The information on this list comes from the issuers of the debt instruments and from financial publications and is updated annually. (However, see *Debt Instruments Not on the OID List*, later.)

Brokers and other middlemen can rely on this list to determine, for information reporting purposes, whether a debt instrument was issued at a discount and the OID to be reported on information returns. However, because the information in the list has generally not been verified by the IRS as correct, the following tax matters are subject to change upon examination by the IRS.

- The OID reported by owners of a debt instrument on their income tax returns.
- The issuer's classification of an instrument as debt for federal income tax purposes.

**Instructions for issuers of OID debt instruments.** In general, issuers of publicly offered OID debt instruments must, within 30 days after the issue date, report information about the instruments to the IRS on Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. See the form instructions for more information.



Issuers should report errors in and omissions from the list in writing at the following address:

Internal Revenue Service  
OID Publication Project  
SE:W:CAR:MP:T  
1111 Constitution Ave. NW  
Washington, D.C. 20224

**REMIC and CDO information reporting requirements.** Brokers and other middlemen must follow special information reporting requirements for real estate mortgage investment conduits (REMIC) regular and collateralized debt obligations (CDO) interests. The rules are explained in Publication 938, Real Estate Mortgage Investment Conduits (REMICs) Reporting Information.

Holders of interests in REMICs and CDOs should see chapter 1 of Publication 550 for information on REMICs and CDOs.

**Comments and suggestions.** We welcome your comments about this publication and your suggestions for future editions.

You can email us at [\\*taxforms@irs.gov](mailto:taxforms@irs.gov). (The asterisk must be included in the address.) Please put "Publications Comment" on the subject line.

You can write to us at the following address:

Internal Revenue Service  
Tax Forms and Publications  
SE:W:CAR:MP:T:B  
1111 Constitution Ave. NW  
Washington, D.C. 20224

We respond to many letters by telephone. Therefore, it would be helpful if you would include your daytime phone number, including the area code, in your correspondence.

## Useful Items

You may want to see:

### Publication

- 515** Withholding of Tax on Nonresident Aliens and Foreign Entities
- 550** Investment Income and Expenses
- 938** Real Estate Mortgage Investment Conduits (REMICs) Reporting Information

### Form (and Instructions)

- 1096** Annual Summary and Transmittal of U.S. Information Returns
- 1099-B** Proceeds From Broker and Barter Exchange Transactions
- 1099-INT** Interest Income
- 1099-OID** Original Issue Discount
- Schedule B (Form 1040)** Interest and Ordinary Dividends
- Schedule D (Form 1040)** Capital Gains and Losses
- W-8** Certificate of Foreign Status

See *How To Get Tax Help* near the end of the text for information about getting publications and forms.

---

## Definitions

The following terms are used throughout this publication. "Original issue discount" is defined first. The other terms are listed alphabetically.

**Original issue discount (OID).** OID is a form of interest. It is the excess of a debt instrument's stated redemption price at maturity over its issue price (acquisition price for a stripped bond or coupon). Zero coupon bonds and debt instruments that pay no stated interest until maturity are examples of debt instruments that have OID.

**Accrual period.** An accrual period is an interval of time used to measure OID. The length of an accrual period can be 6 months, a year, or some other period, depending on when the debt instrument was issued.

**Acquisition premium.** Acquisition premium is the excess of a bond's adjusted basis immediately after purchase, including purchase at original issue, over the bond's adjusted issue price at that time. A bond does not have acquisition premium, however, if the bond was purchased at a premium. See *Premium*, later.

**Adjusted issue price.** The adjusted issue price of a debt instrument at the beginning of an accrual period is used to figure the OID allocable to that period. In general, the adjusted issue price at the beginning of the instrument's first accrual period is its issue price. The adjusted issue price at the beginning of any subsequent accrual period is the sum of the issue price and all the OID includible in income before that accrual period minus any payment previously made on the instrument, other than a payment of qualified stated interest.

**Debt instrument.** The term "debt instrument" means a bond, debenture, note, certificate, or other evidence of indebtedness. It generally does not include an annuity contract.

**Issue price.** For instruments listed in *Section I-A* and *Section I-B*, the issue price is the initial offering price to the public (excluding bond houses and brokers) at which a substantial amount of these instruments was sold.

**Market discount.** Market discount arises when a debt instrument purchased in the secondary market has decreased in value since its issue date, generally because of an increase in interest rates. An OID bond has market discount if your adjusted basis in the bond immediately after you acquired it (usually its purchase price) was less than the bond's issue price plus the total OID that accrued before you acquired it. The market discount is the difference between the issue price plus accrued OID and your adjusted basis.

**Premium.** A debt instrument is purchased at a premium if its adjusted basis immediately after purchase is greater than the total of all amounts payable on the instrument after the purchase date, other than qualified stated interest. The premium is the excess of the adjusted basis over the payable amounts. See Publication 550 for information on the tax treatment of bond premium.

**Qualified stated interest.** In general, qualified stated interest is stated interest that is unconditionally payable in cash or property (other than debt instruments of the issuer) at least annually over the term of the instrument at a single fixed rate.

**Stated redemption price at maturity.** An instrument's stated redemption price at maturity is the sum of all amounts (principal and interest) payable on the instrument other than qualified stated interest.

**Yield to maturity (YTM).** In general, the YTM is the discount rate that, when used in figuring the present value of all principal and interest payments, produces an amount equal to the issue price of the bond. The YTM is generally shown on the face of the bond or in the literature you receive from your broker. If you do not have this information, consult your broker, tax advisor, or the issuer.

## Information in the OID List

The information in the OID list can be used by brokers and other middlemen to prepare information returns for 2004.



*If you own a listed debt instrument, you generally should not rely on the information in the OID list to determine (or compare) the OID to be reported on your tax return. The OID amounts listed are figured without reference to the price or date at which you acquired the debt instrument. For information about determining the OID to be reported on your tax return, see the instructions for figuring OID under Information for Owners of OID Debt Instruments, later.*

The following discussions explain what information is contained in each section of the list.

**Section I.** This section contains publicly offered, long-term debt instruments. *Section I-A* lists corporate debt instruments issued before 1985. *Section I-B* lists debt instruments issued after 1984. *Section I-C* lists inflation-indexed debt instruments issued after January 5, 1997.

For each publicly offered debt instrument in *Section I*, the list contains the following information.

- The name of the issuer.
- The Committee on Uniform Security Identification Procedures (CUSIP) number.
- The issue date.
- The maturity date.
- The issue price expressed as a percent of principal or of stated redemption price at maturity.
- The annual stated or coupon interest rate. (This rate is shown as 0.00 if no annual interest payments are provided.)
- The total OID up to January 1, 2004. (This information is not available for every instrument.)
- For long-term instruments issued after July 1, 1982, the daily OID for the accrual periods falling in calendar years 2004 and 2005.
- The total OID per \$1,000 of principal or maturity value for calendar years 2004 and 2005.

See *Table 1* on the page preceding *Section I-A* for an explanation of these items.

**Section II.** This section contains stripped obligations available through the Department of the Treasury's Separate Trading of Registered Interest and Principal of Securities (STRIPS) program and government-sponsored enterprises such as the Resolution Funding Corporation. This section also includes instruments backed by U.S. Treasury securities that represent ownership interests in those securities.

The obligations listed in *Section II* are arranged by maturity date. The amounts listed are the total OID for calendar year 2004 per \$1,000 of redemption price.

**Section III.** This section contains short-term discount obligations. *Section III-A* lists Treasury bills (T-bills), which are short-term discount obligations issued by the U.S. Treasury Department. *Sections III-B* through *III-G* contain short-term discount obligations issued by the Student Loan Marketing Association, Federal Home Loan Banks, the Federal National Mortgage Association, Federal Farm Credit Banks, the Federal Home Loan Mortgage Corporation, and the Federal Agricultural Mortgage Corporation.



Information that supplements *Section III-A* is available on the Internet at [www.publicdebt.treas.gov](http://www.publicdebt.treas.gov).

The short-term obligations listed in this section are arranged by maturity date. For each obligation, the list contains the CUSIP number, maturity date, issue date, issue price (expressed as a percent of principal), and discount to be reported as interest for calendar year 2004 per \$1,000 of redemption price. Brokers and other middlemen should rely on the issue price information in *Section III* only if they are unable to determine the price actually paid by the owner.

## Debt Instruments Not on the OID List

The list of debt instruments in this publication does not contain the following items.

- U.S. savings bonds.
- Certificates of deposit and other face-amount certificates issued at a discount, including syndicated certificates of deposit.
- Obligations issued by tax-exempt organizations.
- OID debt instruments that matured or were entirely called by the issuer before 2004.
- Mortgage-backed securities and mortgage participation certificates.
- Long-term OID debt instruments issued before May 28, 1969.
- Short-term obligations, other than the obligations listed in *Section III*.
- Debt instruments issued at a discount by states or their political subdivisions.
- REMIC regular interests and CDOs.
- Commercial paper and banker's acceptances issued at a discount.
- Obligations issued at a discount by individuals.

- Foreign obligations not traded in the United States and obligations not issued in the United States.
- OID debt instruments for which no information was available or that were issued in late 2004 after publication of this list. These will be included in the next revision of the publication.

## Information for Brokers and Other Middlemen

The following discussions contain specific instructions for brokers and middlemen who hold or redeem a debt instrument for the owner.

In general, you must file a Form 1099 for the debt instrument if the interest or OID to be included in the owner's income for 2004 totals \$10 or more. You also must file a Form 1099 if you were required to deduct and withhold tax, even if the interest or OID is less than \$10. See *Backup Withholding*, later.

If you must file a Form 1099, furnish a copy to the owner of the debt instrument by January 31, 2005. By February 28, 2005 (March 31, 2005, if you file electronically), file all your Forms 1099 with the IRS, accompanied by Form 1096.

**Electronic payee statements.** You can issue Form 1099-OID electronically with the consent of the recipient.

**More information.** For more information, including penalties for failure to file (or furnish) required information returns or statements, see the 2004 General Instructions for Forms 1099, 1098, 5498, and W-2G.

## Short-Term Obligations Redeemed at Maturity

If you redeem a short-term discount obligation for the owner at maturity, you must report the discount as interest on Form 1099-INT.

To figure the discount, use the purchase price shown on the owner's copy of the purchase confirmation receipt or similar record, or the price shown in your transaction records.



*If you sell the obligation for the owner before maturity, you must file Form 1099-B to reflect the gross proceeds to the seller. Do not report the accrued discount to the date of sale on either Form 1099-INT or Form 1099-OID.*

If the owner's purchase price cannot be determined, figure the discount as if the owner had purchased the obligation at its original issue price. A special rule is used to determine the original issue price for information reporting on U.S. Treasury bills (T-bills) listed in *Section III-A*. Under this rule, you treat as the original issue price of the T-bill the noncompetitive (weighted average of accepted auction bids) discount price for the longest-maturity T-bill maturing on the same date as the T-bill being redeemed. This noncompetitive discount price is the issue price (expressed as a percent of principal) shown in *Section III-A*.

A similar rule is used to figure the discount on short-term discount obligations issued by the

organizations listed in *Section III-B* through *Section III-G*.

**Example 1.** There are 13-week and 26-week T-bills maturing on the same date as the T-bill being redeemed. The price actually paid by the owner cannot be established by owner or middleman records. You treat as the issue price of the T-bill the noncompetitive discount price (expressed as a percent of principal) shown in *Section III-A* for a 26-week bill maturing on the same date as the T-bill redeemed. The interest you report on Form 1099-INT is the discount (per \$1,000 of principal) shown in *Section III-A* for that obligation.

## Long-Term Debt Instruments

If you hold a long-term OID debt instrument as a nominee for the true owner, you generally must file Form 1099-OID. For this purpose, you can rely on *Section I* of the OID list to determine the following information.

- Whether an instrument has OID.
- The OID to be reported on the Form 1099-OID.

In general, you must report OID on publicly offered, long-term debt instruments listed in *Section I*. You also may report OID on other long-term debt instruments.

**Form 1099-OID.** On Form 1099-OID for 2004, show the following information.

- **Box 1.** The OID for the actual dates the owner held the instruments during 2004. To determine this amount, see *Figuring OID*, next.
- **Box 2.** The qualified stated interest paid or credited during the calendar year. Interest reported here is not reported on Form 1099-INT. The qualified stated interest on Treasury inflation-indexed securities may be reported on Form 1099-INT in box 3 instead.
- **Box 3.** Any interest or principal forfeited because of an early withdrawal that the owner can deduct from gross income. Do not reduce the amounts in boxes 1 and 2 by the forfeiture.
- **Box 4.** Any backup withholding for this instrument.
- **Box 5.** The CUSIP number, if any. If there is no CUSIP number, give a description of the instrument, including the abbreviation for the stock exchange, the abbreviation used by the stock exchange for the issuer, the coupon rate, and the year of maturity (for example, NYSE XYZ 12.50 2005). If the issuer of the instrument is other than the payer, show the name of the issuer in this box.
- **Box 6.** The OID on a U.S. Treasury obligation for the part of the year the owner held the instrument.

**Figuring OID.** You can determine the OID on a long-term debt instrument by using either of the following.

- *Section I* of the OID list.
- The income tax regulations.

**Using Section I.** If the owner held the debt instrument for the entire calendar year, report the OID shown in *Section I* for the calendar year. Because OID is listed for each \$1,000 of stated redemption price at maturity, you must adjust the listed amount to reflect the instrument's actual stated redemption price at maturity. For example, if the instrument's stated redemption price at maturity is \$500, report one-half the listed OID.

If the owner held the debt instrument for less than the entire calendar year, figure the OID to report as follows.

1. Look up the daily OID for the first 2004 accrual period during which the owner held the instrument.
2. Multiply the daily OID by the number of days in 2004 the owner held the instrument during that accrual period.
3. Repeat steps (1) and (2) for any remaining 2004 accrual periods during which the owner held the instrument.
4. Add the results in steps (2) and (3) to determine the owner's OID per \$1,000 of stated redemption price at maturity.
5. If necessary, adjust the OID in (4) to reflect the instrument's stated redemption price at maturity.

Report the result on Form 1099-OID in box 1.

**Using the income tax regulations.** Instead of using *Section I* to figure OID, you can use the regulations under sections 1272 through 1275 of the Internal Revenue Code. For example, under the regulations, you can use monthly accrual periods in figuring OID for a debt instrument issued after April 3, 1994, that provides for monthly payments. (If you use *Section I-B*, the OID is figured using 6-month accrual periods.)

For a general explanation of the rules for figuring OID under the regulations, see *Figuring OID on Long-Term Debt Instruments under Information for Owners of OID Debt Instruments*, later.

## Certificates of Deposit

If you hold a bank certificate of deposit (CD) as a nominee, you must determine whether the CD has OID and any OID includible in the income of the owner. You must file an information return showing the reportable interest and OID, if any, on the CD. These rules apply whether or not you sold the CD to the owner. Report OID on a CD in the same way as OID on other debt instruments. See *Short-Term Obligations Redeemed at Maturity* and *Long-Term Debt Instruments*, earlier.

## Bearer Bonds and Coupons

If a coupon from a bearer bond is presented to you for collection before the bond matures, you generally must report the interest on Form 1099-INT. However, do not report the interest if either of the following apply.

- You hold the bond as a nominee for the true owner.
- The payee is a foreign person. See *Payments to foreign person under Backup Withholding*, later.

Because you cannot assume the presenter of the coupon also owns the bond, you should not report OID on the bond on Form 1099-OID. The

coupon may have been "stripped" (separated) from the bond and separately purchased.

However, if a long-term bearer bond on the OID list in this publication is presented to you for redemption upon call or maturity, you should prepare a Form 1099-OID showing the OID for that calendar year, as well as any coupon interest payments collected at the time of redemption.

## Backup Withholding

If you report OID on Form 1099-OID or interest on Form 1099-INT for 2004, you may be required to apply backup withholding to the reportable payment at a rate of 28%. The backup withholding is deducted at the time a cash payment is made. See Pub. 1679, *A Guide to Backup Withholding for Missing and Incorrect Name/TIN(s)*, for more information.

Backup withholding generally applies in the following situations.

1. The payee does not give you a taxpayer identification number (TIN).
2. The IRS notifies you that the payee gave an incorrect TIN.
3. The IRS notifies you that the payee is subject to backup withholding due to payee underreporting.
4. For debt instruments acquired after 1983:
  - a. The payee does not certify, under penalties of perjury, that he or she is not subject to backup withholding under (3), or
  - b. The payee does not certify, under penalties of perjury, that the TIN given is correct.

However, for short-term discount obligations (other than government obligations), bearer bond coupons, and U.S. savings bonds, backup withholding applies only if the payee does not give you a TIN or gives you an obviously incorrect number for a TIN.

**Short-term obligations.** Backup withholding applies to OID on a short-term obligation only when the OID is paid at maturity. However, backup withholding applies to any interest payable before maturity when the interest is paid or credited.

If the owner of a short-term obligation at maturity is not the original owner and can establish the purchase price of the obligation, the amount subject to backup withholding must be determined by treating the purchase price as the issue price. However, you can choose to disregard that price if it would require significant manual intervention in the computer or recordkeeping system used for the obligation. If the purchase price of a listed obligation is not established or is disregarded, you must use the issue price shown in *Section III*.

**Long-term obligations.** If no cash payments are made on a long-term obligation before maturity, backup withholding applies only at maturity. The amount subject to backup withholding is the OID includible in the owner's gross income for the calendar year when the obligation matures. The amount to be withheld is limited to the cash paid.

**Registered long-term obligations with cash payments.** If a registered long-term obli-

gation has cash payments before maturity, backup withholding applies when a cash payment is made. The amount subject to backup withholding is the total of the qualified stated interest (defined earlier under *Definitions*) and OID includible in the owner's gross income for the calendar year when the payment is made. If more than one cash payment is made during the year, the OID subject to withholding for the year must be allocated among the expected cash payments in the ratio that each bears to the total of the expected cash payments. For any payment, the required withholding is limited to the cash paid.

**Payee not the original owner.** If the payee is not the original owner of the obligation, the OID subject to backup withholding is the OID includible in the gross income of all owners during the calendar year (without regard to any amount paid by the new owner at the time of transfer). The amount subject to backup withholding at maturity of a listed obligation must be determined using the issue price shown in *Section 1*.

**Bearer long-term obligations with cash payments.** If a bearer long-term obligation has cash payments before maturity, backup withholding applies when the cash payments are made. For payments before maturity, the amount subject to withholding is the qualified stated interest (defined earlier under *Definitions*) includible in the owner's gross income for the calendar year. For a payment at maturity, the amount subject to withholding is only the total of any qualified stated interest paid at maturity and the OID includible in the owner's gross income for the calendar year when the obligation matures. The required withholding at maturity is limited to the cash paid.

**Sales and redemptions.** If you report the gross proceeds from a sale, exchange, or redemption of a debt instrument on Form 1099-B for 2004, you may be required to withhold 28% of the amount reported. Backup withholding applies in the following situations.

- The payee does not give you a TIN.
- The IRS notifies you that the payee gave an incorrect TIN.
- For debt instruments held in an account opened after 1983, the payee does not certify, under penalties of perjury, that the TIN given is correct.

**Payments outside the United States to U.S. person.** The requirements for backup withholding and information reporting apply to payments of OID and interest made outside the United States to a U.S. person, a controlled foreign corporation, or a foreign person at least 50% of whose income for the preceding 3-year period is effectively connected with the conduct of a U.S. trade or business.

**Payments to foreign person.** The following discussions explain the rules for backup withholding and information reporting on payments to foreign persons.

**U.S.-source amount.** Backup withholding and information reporting are not required for payments of U.S.-source OID, interest, or proceeds from a sale or redemption of an OID instrument if the payee has given you proof (generally the appropriate Form W-8 or an acceptable substitute) that the payee is a foreign

person. A U.S. resident is not a foreign person. For proof of the payee's foreign status, you can rely on the appropriate Form W-8 or on documentary evidence for payments made outside the United States to an offshore account or, in case of broker proceeds, a sale effected outside the United States. Receipt of the appropriate Form W-8 does not relieve you from information reporting and backup withholding if you actually know the payee is a U.S. person.

For information about the 28% withholding tax that may apply to payments of U.S.-source OID or interest to foreign persons, see Publication 515.

**Foreign-source amount.** Backup withholding and information reporting are not required for payments of foreign-source OID and interest made outside the United States. However, if the payments are made inside the United States, the requirements for backup withholding and information reporting will apply unless the payee has given you the appropriate Form W-8 or acceptable substitute as proof that the payee is a foreign person.

**More information.** For more information about backup withholding and information reporting on foreign-source amounts or payments to foreign persons, see Regulations section 1.6049-5.

## Information for Owners of OID Debt Instruments

This section is for persons who prepare their own tax returns. It discusses the income tax rules for figuring and reporting OID on long-term debt instruments. It also includes a similar discussion for stripped bonds and coupons, such as zero coupon instruments available through the Department of the Treasury's STRIPS program and government-sponsored enterprises such as the Resolution Funding Corporation. However, the information provided does not cover every situation. More information can be found in the regulations under sections 1271 through 1275 of the Internal Revenue Code.

**Reporting OID.** Generally, you report OID as it accrues each year, whether or not you receive any payments from the bond issuer.

**Exceptions.** The rules for reporting OID on long-term instruments do not apply to the following debt instruments.

- U.S. savings bonds.
- Tax-exempt obligations. (However, see *Tax-Exempt Bonds and Coupons*, later.)
- Obligations issued by individuals before March 2, 1984.
- Loans of \$10,000 or less between individuals who are not in the business of lending money. (The dollar limit includes outstanding prior loans by the lender to the borrower.) This exception does not apply if a principal purpose of the loan is to avoid any federal tax.

See chapter 1 of Publication 550 for information about the rules for these and other types of discounted instruments, such as short-term and

market discount obligations. Publication 550 also discusses rules for holders of REMIC interests and CDOs.

**De minimis rule.** You can treat OID as zero if the total OID on a debt instrument is less than one-fourth of 1% (.0025) of the stated redemption price at maturity multiplied by the number of full years from the date of original issue to maturity. Long-term instruments with de minimis OID are not listed in this publication.

**Example 2.** You bought at issuance a 10-year bond with a stated redemption price at maturity of \$1,000, issued at \$980 with OID of \$20. One-fourth of 1% of \$1,000 (the stated redemption price) times 10 (the number of full years from the date of original issue to maturity) equals \$25. Under the de minimis rule, you can treat the OID as zero because the \$20 discount is less than \$25.

**Example 3.** Assume the same facts as *Example 2*, except the bond was issued at \$950. You must report part of the \$50 OID each year because it is more than \$25.

**Choice to report all interest as OID.** Generally, you can choose to treat all interest on a debt instrument acquired after April 3, 1994, as OID and include it in gross income by using the constant yield method. See *Figuring OID using the constant yield method under Debt Instruments Issued After 1984*, later, for more information.

For this choice, interest includes stated interest, acquisition discount, OID, de minimis OID, market discount, de minimis market discount, and unstated interest, as adjusted by any amortizable bond premium or acquisition premium. For more information, see Regulations section 1.1272-3.

**Purchase after date of original issue.** A debt instrument you purchased after the date of original issue may have premium, acquisition premium, or market discount. If so, the OID reported to you on Form 1099-OID may have to be adjusted. For more information, see *Showing an OID adjustment under How To Report OID*, later.

**Adjustment for premium.** If your debt instrument (other than a contingent payment debt instrument or an inflation-indexed debt instrument) has premium, do not report any OID as ordinary income. Your adjustment is the total OID shown on your Form 1099-OID.

**Adjustment for acquisition premium.** If your debt instrument has acquisition premium, reduce the OID you report. Your adjustment is the difference between the OID shown on your Form 1099-OID and the reduced OID amount figured using the rules explained later under *Figuring OID on Long-Term Debt Instruments*.

**Adjustment for market discount.** If your debt instrument has market discount that you choose to include in income currently, increase the OID you report. Your adjustment is the accrued market discount for the year.

See *Market Discount Bonds* in chapter 1 of Publication 550 for information on how to figure accrued market discount and include it in your income currently and for other information about market discount bonds. If you choose to use the constant yield method to figure accrued market discount, also see *Figuring OID on Long-Term Debt Instruments*, later. The constant yield

method of figuring accrued OID, explained in those discussions under *Figuring OID using the constant yield method*, is also used to figure accrued market discount.

**Sale, exchange, or redemption.** Generally, you treat your gain or loss from the sale, exchange, or redemption of a discounted bond or other debt instrument as a capital gain or loss if you held the bond as a capital asset. If you sold the bond through a broker, you should receive Form 1099-B or an equivalent statement from the broker. Use the Form 1099-B or other statement and your brokerage statements to complete Schedule D (Form 1040).

Your gain or loss is the difference between the amount you realized on the sale, exchange, or redemption and your basis in the debt instrument. Your basis, generally, is your cost increased by the OID you have included in income each year you held it. To determine your gain or loss on a tax-exempt bond, figure your basis in the bond by adding to your cost the OID you would have included in income if the bond had been taxable.

See chapter 4 of Publication 550 for more information about the tax treatment of the sale or redemption of discounted debt instruments.

**Example 4.** On November 1, 2001, Larry, a calendar year taxpayer, bought a corporate bond at original issue for \$86,235.17. The 15-year bond matures on October 31, 2016, at a stated redemption price of \$100,000. The bond provides for semiannual payments of interest at 10%. Assume the bond is a capital asset in Larry's hands. The bond has \$13,764.83 of OID (\$100,000 stated redemption price at maturity minus \$86,235.17 issue price).

On November 1, 2004, Larry sold the bond for \$90,000. Including the OID he will report for the period he held the bond in 2004, Larry has included \$1,214.48 of OID in income and has increased his basis by that amount to \$87,449.65. Larry has realized a gain of \$2,550.35. All of Larry's gain is capital gain.

## Form 1099-OID

The issuer of the debt instrument (or your broker, if you purchased or held the instrument through a broker) should give you a copy of Form 1099-OID or a similar statement if the accrued OID for the calendar year is \$10 or more and the term of the instrument is more than 1 year. Form 1099-OID shows all OID income in box 1 except OID on a U.S. Treasury obligation, which is shown in box 6. It also shows, in box 2, any qualified stated interest you must include in income. (However, any qualified stated interest on Treasury inflation-indexed securities can be reported on Form 1099-INT in box 3.) A copy of Form 1099-OID will be sent to the IRS. Do not attach your copy to your tax return. Keep it for your records.



*If you are required to file a tax return and you receive Form 1099-OID showing taxable amounts, you must report these amounts on your return. A 20% accuracy-related penalty may be charged for underpayment of tax due to either of the following reasons.*

- *Negligence or disregard of rules and regulations.*
- *Substantial understatement of tax.*

**Form 1099-OID not received.** If you held an OID instrument for 2004 but did not receive a Form 1099-OID, refer to the later discussions under *Figuring OID on Long-Term Debt Instruments* for information on the OID you must report.

**Refiguring OID.** You must refigure the OID shown on Form 1099-OID, in box 1 or box 6, to determine the proper amount to include in income if one of the following applies.

- You bought the debt instrument at a premium or at an acquisition premium.
- The debt instrument is a stripped bond or coupon (including zero coupon instruments backed by U.S. Treasury securities).
- The debt instrument is a contingent payment or inflation-indexed debt instrument.

See the discussions under *Figuring OID on Long-Term Debt Instruments* or *Figuring OID on Stripped Bonds and Coupons*, later, for the specific computations

**Refiguring interest.** If you disposed of a debt instrument or acquired it from another holder between interest dates, see the discussion under *Bonds Sold Between Interest Dates* in chapter 1 of Publication 550 for information about refiguring the interest shown on Form 1099-OID in box 2.

**Nominee.** If you are the holder of an OID instrument and you receive a Form 1099-OID that shows your taxpayer identification number and includes amounts belonging to another person, you are considered a "nominee." You must file another Form 1099-OID for each actual owner, showing the OID for the owner. Show the owner of the instrument as the "recipient" and you as the "payer."

Complete Form 1099-OID and Form 1096 and file the forms with the Internal Revenue Service Center for your area. You must also give a copy of the Form 1099-OID to the actual owner. However, you are not required to file a nominee return to show amounts belonging to your spouse. See the Form 1099 instructions for more information.

When preparing your tax return, follow the instructions under *Showing an OID adjustment* in the next discussion.

## How To Report OID

Generally, you report your taxable interest and OID income on Form 1040EZ, line 2; Form 1040A, line 8a; or Form 1040, line 8a.

**Form 1040 or Form 1040A required.** You must use Form 1040 or Form 1040A (you cannot use Form 1040EZ) under either of the following conditions.

- You received a Form 1099-OID as a nominee for the actual owner.
- Your total interest and OID income for the year was more than \$1,500.

**Form 1040 required.** You must use Form 1040 (you cannot use Form 1040A or Form 1040EZ) if you are reporting more or less OID than the amount shown on Form 1099-OID, other than because you are a nominee. For example, if you paid a premium or an acquisition premium when you purchased the debt instru-

ment, you must use Form 1040 because you will report less OID than shown on Form 1099-OID. Also, you must use Form 1040 if you were charged an early withdrawal penalty.

**Where to report.** List each payer's name (if a brokerage firm gave you a Form 1099, list the brokerage firm as the payer) and the amount received from each payer on Form 1040A, Schedule 1, line 1, or Form 1040, Schedule B, line 1. Include all OID and periodic interest shown on any Form 1099-OID, boxes 1, 2, and 6, you received for the tax year. Also include any other OID and interest income for which you did not receive a Form 1099.

**Showing an OID adjustment.** If you use Form 1040 to report more or less OID than shown on Form 1099-OID, list the full OID on Schedule B, Part I, line 1, and follow the instructions under 1) or 2), next.

If you use Form 1040A to report the OID shown on a Form 1099-OID you received as a nominee for the actual owner, list the full OID on Schedule 1, Part I, line 1 and follow the instructions under 1).

1. If the OID, as adjusted, is less than the amount shown on Form 1099-OID, show the adjustment as follows.
  - a. Under your last entry on line 1, subtotal all interest and OID income listed on line 1.
  - b. Below the subtotal, write "Nominee Distribution" or "OID Adjustment" and show the OID you are not required to report.
  - c. Subtract that OID from the subtotal and enter the result on line 2.
2. If the OID, as adjusted, is more than the amount shown on Form 1099-OID, show the adjustment as follows.
  - a. Under your last entry on line 1, subtotal all interest and OID income listed on line 1.
  - b. Below the subtotal, write "OID Adjustment" and show the additional OID.
  - c. Add that OID to the subtotal and enter the result on line 2.

## Figuring OID on Long-Term Debt Instruments

How you figure the OID on a long-term debt instrument depends on the date it was issued. It also may depend on the type of the instrument. There are different rules for each of the following debt instruments.

1. Corporate debt instruments issued after 1954 and before May 28, 1969, and government instruments issued after 1954 and before July 2, 1982.
2. Corporate debt instruments issued after May 27, 1969, and before July 2, 1982.
3. Debt instruments issued after July 1, 1982, and before 1985.
4. Debt instruments issued after 1984 (other than debt instruments described in (5) and (6)).
5. Contingent payment debt instruments issued after August 12, 1996.

- Inflation-indexed debt instruments (including Treasury inflation-indexed securities) issued after January 5, 1997.

**Zero coupon instrument.** The rules for figuring OID on zero coupon instruments backed by U.S. Treasury securities are discussed under *Figuring OID on Stripped Bonds and Coupons*, later.

### Corporate Debt Instruments Issued After 1954 and Before May 28, 1969, and Government Instruments Issued After 1954 and Before July 2, 1982

If you hold these debt instruments as capital assets, you include OID in income only in the year the instrument is sold, exchanged, or redeemed, and only if you have a gain. The OID, which is taxed as ordinary income, generally equals the following amount.

$$\frac{\text{number of full months you held the instrument}}{\text{number of full months from date of original issue to date of maturity}} \times \text{original issue discount}$$

The balance of the gain is capital gain. If there is a loss on the sale of the instrument, the entire loss is a capital loss and no OID is reported.

### Corporate Debt Instruments Issued After May 27, 1969, and Before July 2, 1982

If you hold these debt instruments as capital assets, you must include part of the discount in income each year you own the instruments. For information about showing the correct OID on your tax return, see the discussion under *How To Report OID*, earlier. Your basis in the instrument is increased by the OID you include in income.

**Form 1099-OID.** You should receive a Form 1099-OID showing OID for the part of the year you held the bond. However, if you paid an acquisition premium, you may need to refigure the OID to report on your tax return. See *Reduction for acquisition premium*, later.

**Form 1099-OID not received.** If you held an OID instrument in 2004 but did not receive a Form 1099-OID, refer to *Section I-A* later in this publication. The OID listed is for each \$1,000 of redemption price. You must adjust the listed amount if your debt instrument has a different principal amount. For example, if you have an instrument with a \$500 principal amount, use one-half the listed amount to figure your OID.

If you held the instrument the entire year, use the OID shown in *Section I-A* for calendar year 2004. (If your instrument is not listed in *Section I-A*, consult the issuer for information about the issue price and the OID that accrued for 2004.) If you did not hold the instrument the entire year, figure your OID using the following method.

- Divide the OID shown for 2004 by 12.
- Multiply the result in (1) by the number of complete and partial months (for example, 6½ months) you held the debt instrument in 2004. This is the OID to include in in-

come unless you paid an acquisition premium. The reduction for acquisition premium is discussed next.

**Reduction for acquisition premium.** If you bought the debt instrument at an acquisition premium, figure the OID to include in income as follows.

- Divide the total OID on the instrument by the number of complete months, and any part of a month, from the date of original issue to the maturity date. This is the monthly OID.
- Subtract from your cost the issue price and the accumulated OID from the date of issue to the date of purchase. (If the result is zero or less, stop here. You did not pay an acquisition premium.)
- Divide the amount figured in (2) by the number of complete months, and any part of a month, from the date of your purchase to the maturity date.
- Subtract the amount figured in (3) from the amount figured in (1). This is the OID to include in income for each month you hold the instrument during the year.

**Example 5.** On June 1, 1982, Acme Corporation issued 30-year bonds at 90% of the principal amount. On February 1, 2004, you bought Acme bonds with a \$10,000 principal amount on the open market for \$9,800. The amount you must include in income is figured as follows.

1) Monthly OID (\$1,000 total OID ÷ 360 months) . . . . .	\$2.78
2) Your cost . . . . .	\$9,800.00
Minus: Issue price . . . . .	9,000.00
	\$ 800.00
Minus: Accumulated OID (\$2.78 × 260 months) . . . . .	722.80
Acquisition premium . . . . .	\$ 77.20
3) Acquisition premium divided by number of complete and partial months from date of purchase to maturity date (\$77.20 ÷ 100 months) . . . . .	0.77
<b>4) Line 1 minus line 3 . . . . .</b>	<b>\$2.01</b>

You must include \$22.11 (\$2.01 × 11 months) in income for 2004 because the acquisition premium reduces the ratable monthly portion of OID.

**Example 6.** Assume the same facts as in *Example 5*, except that you bought the bonds for \$9,722.80. In this case, your cost equals the original issue price plus accumulated OID. Therefore, you did not pay an acquisition premium. For 2004, include \$30.58 (\$2.78 × 11 months) of OID in income.

**Example 7.** Assume the same facts as in *Example 5*, except that you bought the bonds for \$9,400. In this case, you must include \$30.58 (\$2.78 × 11 months) of OID in your 2004 income. You did not pay an acquisition premium because you bought the bonds for less than the sum of the original issue price plus accumulated OID. The bonds have market discount, which must be reported under the rules explained in chapter 1 of Publication 550.

**Transfers during the month.** If you buy or sell a debt instrument on any day other than the

same day of the month as the date of original issue, the ratable monthly portion of OID for the month of sale is divided between the seller and the buyer according to the number of days each held the instrument. Your holding period for this purpose begins the day you acquire the instrument and ends the day before you dispose of it.

**Example 8.** Assume the same facts as in *Example 5*, except that you bought the bonds on September 14, 2003, for \$9,710.10 (\$9,000 issue price plus \$710.10 accumulated OID) and sold them on March 14, 2004. You figure the OID to include in your 2003 income as follows.

Amount for September (\$2.78 × 17 days + 30 days) . . . . .	\$ 1.58
Amount for complete months October through December (\$2.78 × 3 months) . . . . .	8.34
<b>Total to include in 2003 income . . . . .</b>	<b>\$9.92</b>

You figure the OID to include in your 2004 income as follows.

Amount for complete months January through February (\$2.78 × 2 months) . . . . .	\$ 5.56
Amount for March (\$2.78 × 13 days + 31 days) . . . . .	1.17
<b>Total to include in 2004 income . . . . .</b>	<b>\$6.73</b>

You increase your basis in the bonds by the OID you include in income. Your basis in the bonds when you sold them is \$9,726.75 (\$9,710.10 cost + \$9.92 OID for 2003 and \$6.73 OID for 2004).

### Debt Instruments Issued After July 1, 1982, and Before 1985

If you hold these debt instruments as capital assets, you must include part of the OID in income each year you own the instruments and increase your basis by the amount included. For information about showing the correct OID on your tax return, see *How To Report OID*, earlier.

**Form 1099-OID.** You should receive a Form 1099-OID showing OID for the part of the year you held the bond. However, if you paid an acquisition premium, you may need to refigure the OID to report on your tax return. See *Figuring OID using the constant yield method* and the discussions on acquisition premium that follow, later.

**Form 1099-OID not received.** If you held an OID instrument in 2004 but did not receive a Form 1099-OID, refer to *Section I-A* later in this publication. The OID listed is for each \$1,000 of redemption price. You must adjust the listed amount if your debt instrument has a different principal amount. For example, if you have an instrument with a \$500 principal amount, use one-half the listed amount to figure your OID.

If you held the debt instrument the entire year, use the OID shown in *Section I-A* for calendar year 2004. (If your instrument is not listed in *Section I-A*, consult the issuer for information about the issue price, the yield to maturity, and the OID that accrued for 2004.) If you did not hold the debt instrument the entire year, figure your OID using either of the following methods.

#### Method 1.

- Divide the total OID for 2004 by 366 (2004 is a leap year).

- Multiply the result in (1) by the number of days you held the debt instrument in 2004.

This computation is an approximation and may result in a slightly higher OID than Method 2.

**Method 2.**

- Look up the daily OID for the first 2004 accrual period you held the instrument. (See *Accrual period* under *Figuring OID using the constant yield method*, next.)
- Multiply the daily OID by the number of days in 2004 you held the instrument during that accrual period.
- If you held the instrument for part of both 2004 accrual periods, repeat (1) and (2) for the second accrual period.
- Add the results of (2) and (3). This is the OID to include in income for 2004, unless you paid an acquisition premium. (The reduction for acquisition premium is discussed later.)

**Figuring OID using the constant yield method.** This discussion shows how to figure OID on debt instruments issued after July 1, 1982, and before 1985, using a constant yield method. OID is allocated over the life of the instrument through adjustments to the issue price for each accrual period.

Figure the OID allocable to any accrual period as follows.

- Multiply the adjusted issue price at the beginning of the accrual period by the instrument's yield to maturity.
- Subtract from the result in (1) any qualified stated interest allocable to the accrual period.

**Accrual period.** An accrual period for any OID instrument issued after July 1, 1982, and before 1985 is each 1-year period beginning on the date of the issue of the obligation and each anniversary thereafter, or the shorter period to maturity for the last accrual period. Your tax year will usually include parts of two accrual periods.

**Daily OID.** The OID for any accrual period is allocated equally to each day in the accrual period. You must include in income the sum of the OID amounts for each day you hold the instrument during the year. If your tax year includes parts of two or more accrual periods, you must include the proper daily OID amounts for each accrual period.

**Figuring daily OID.** The daily OID for the initial accrual period is figured using the following formula.

$$\frac{(ip \times ytm) - qsi}{p}$$

- ip = issue price
- ytm = yield to maturity
- qsi = qualified stated interest
- p = number of days in accrual period

The daily OID for subsequent accrual periods is figured the same way except the adjusted issue price at the beginning of each period is used in the formula instead of the issue price.

**Example 9.** On January 1, 1984, you bought a 30-year, 13% bond for \$90,000 at original issue. The redemption price of the bond is \$100,000. The qualified stated interest is \$13,000 (13% × \$100,000), which is unconditionally payable each year. The bond has a yield to maturity of 14.4728%. The daily OID for the first accrual period is figured as follows.

$$\frac{(\$90,000.00 \times 14.4728\%) - \$13,000}{366 \text{ (leap year)}} = \frac{\$25,52000}{366} = \$.06973$$

You would have included in income \$.06973 for each day you held the bond during 1984. If you held the bond for all of 1984, you would have included OID of \$25.52 (\$.06973 × 366).

The following table shows the adjusted issue price, daily OID, and OID per accrual period through 2004.

Accrual Period	Year	Adjusted Issue Price	Daily OID	OID for Period
1	1984	\$90,000.00	\$.06973	\$ 25.52
2	1985	90,025.52	.08003	29.21
3	1986	90,054.73	.09162	33.44
4	1987	90,088.17	.10488	38.28
5	1988	90,126.45	.11973	43.82
6	1989	90,170.27	.13742	50.16
7	1990	90,220.43	.15732	57.42
8	1991	90,277.85	.18008	65.73
9	1992	90,343.58	.20560	75.25
10	1993	90,418.83	.23600	86.14
11	1994	90,504.97	.27014	98.60
12	1995	90,603.57	.30923	112.87
13	1996	90,716.44	.35303	129.21
14	1997	90,845.65	.40523	147.91
15	1998	90,993.56	.46389	169.32
16	1999	91,162.88	.53101	193.82
17	2000	91,356.70	.60620	221.87
18	2001	91,578.57	.69584	253.98
19	2002	91,832.55	.79655	290.74
20	2003	92,123.29	.91184	332.82
21	2004	92,456.11	1.04096	380.99

The daily OID for the 22nd accrual period is figured as follows.

$$\frac{(\$92,837.10 \times 14.4728\%) - \$13,000}{365} = \frac{\$436.12780}{365} = \$1.19487$$

If you hold the bond for all of 2005, you would include \$436.13 in income (\$1.19487 × 365).

**Example 10.** Assume the same facts as in *Example 9*, except that you bought the bond at original issue on May 1, 1983. The daily OID for the first accrual period (May 1, 1983 – April 30, 1984) was \$.06973, as figured in *Example 9*. If you held the bond until the end of 1983, you would have included \$17.08 in income for 1983 (\$.06973 × 245 days). If you continued to hold the bond, you would have included in income, for 1984 through 2003, the following amounts of OID.

Year	First Accrual Period	Second Accrual Period	Total
1984	\$.06973 × 121 days	\$.08003 × 245 days	\$28.05
1985	\$.08003 × 120 days	\$.09162 × 245 days	32.05
1986	\$.09162 × 120 days	\$.10488 × 245 days	36.69
1987	\$.10488 × 120 days	\$.11973 × 245 days	41.92
1988	\$.11973 × 121 days	\$.13742 × 245 days	48.16
1989	\$.13742 × 120 days	\$.15732 × 245 days	55.03
1990	\$.15732 × 120 days	\$.18008 × 245 days	63.00
1991	\$.18008 × 120 days	\$.20560 × 245 days	71.98
1992	\$.20560 × 121 days	\$.23600 × 245 days	82.70
1993	\$.23600 × 120 days	\$.27014 × 245 days	94.50
1994	\$.27014 × 120 days	\$.30923 × 245 days	108.18
1995	\$.30923 × 120 days	\$.35303 × 245 days	123.60
1996	\$.35303 × 121 days	\$.40523 × 245 days	142.00
1997	\$.40523 × 120 days	\$.46389 × 245 days	162.28
1998	\$.46389 × 120 days	\$.53101 × 245 days	185.77
1999	\$.53101 × 120 days	\$.60620 × 245 days	212.24
2000	\$.60620 × 121 days	\$.69584 × 245 days	243.83
2001	\$.69584 × 120 days	\$.79655 × 245 days	278.65
2002	\$.79655 × 120 days	\$.91184 × 245 days	318.99
2003	\$.91184 × 120 days	\$1.04096 × 245 days	364.46

If you sold the bond on August 30, 2004, you would figure the amount to include in your 2004 income as follows.

First accrual period: \$.104096 × 121 days (Jan 1 – Apr 30)	\$125.96
Second accrual period: \$1.19487 × 121 days (May 1 – Aug 29)	144.58

**Total to include in 2004 income . . . . . \$270.54**

However, if you held the bond the entire year of 2004, the total OID to report is \$418.71 (\$125.96 + \$292.75 (\$1.19487 × 245 days)).

**Reduction for acquisition premium on debt instruments purchased before July 19, 1984.**

If you bought the debt instrument at an acquisition premium before July 19, 1984, figure the OID includible in income by reducing the daily OID by the daily acquisition premium. Figure the daily acquisition premium by dividing the total acquisition premium by the number of days in the period beginning on your purchase date and ending on the day before the date of maturity.

**Example 11.** Assume the same facts as in *Example 10*, except that you bought the bond for \$90,500 on May 1, 1984, after its original issue on May 1, 1983. In this case, you paid more for the bond than its \$90,025.52 adjusted issue



price (\$90,000 + \$25.52). You paid \$474.48 (\$90,500 - \$90,025.52) acquisition premium. The daily OID for the accrual period May 1, 1984, through April 30, 1985, reduced for the acquisition premium, is figured as follows.

- 1) Daily OID on date of purchase (2nd accrual period) . . . . . \$0.08003
- 2) Acquisition premium . . . . . \$474.48
- 3) Total days from purchase date to maturity date [(365 × 29 years) + 7 days for leap years] . . . . . 10,592
- 4) Line 2 ÷ line 3 . . . . . \$0.04480

**5) Daily OID reduced for the acquisition premium. Line 1 - line 4 \$0.03523**

The OID you would have included in income for 1984 is \$8.63 (\$0.03523 × 245 days).

Assuming you still owned the bond in 2004, you would have reduced the total OID for each year (as determined in *Example 10*) by the allocable portion of the acquisition premium for that year. You would have included the following amounts of OID in income.

Year	OID
1985	\$ 15.70
1986	20.34
1987	25.57
1988	31.76
1989	38.68
1990	46.65
1991	55.63
1992	66.30
1993	78.15
1994	91.83
1995	107.25
1996	125.60
1997	145.93
1998	169.42
1999	195.89
2000	227.43
2001	262.30
2002	302.64
2003	348.11

If you held the bond all of 2004, reduce the total OID for that year, \$418.71 (as determined in *Example 10*), by the allocable part of the acquisition premium for 2004, \$16.40 (\$0.04480 × 366 days). The difference, \$402.31, is the total OID to include in income for 2004.

**Example 12.** Assume the same facts as in *Example 11*, except that you bought the bond for \$90,025.52. In this case, you bought the bond for an amount equal to the original issue price plus accumulated OID. Therefore, you did not pay an acquisition premium. You would have included \$19.61 (\$0.08003 × 245 days) in income for 1984. For the remaining years, you would have included the amounts figured in *Example 10*.

**Example 13.** Assume the same facts as in *Example 11*, except that you bought the bond for \$89,500. You did not pay an acquisition premium because your cost was less than the adjusted issue price. You must include in income each year the amounts of OID figured in *Example 12*. The bonds have market discount, which must be reported under the rules explained in chapter 1 of Publication 550.

**Reduction for acquisition premium on debt instruments purchased after July 18, 1984.**

If you bought the debt instrument at an acquisition premium after July 18, 1984, figure the OID

includible in income by reducing the daily OID by the daily acquisition premium. However, the method of figuring the daily acquisition premium is different from the method described in the preceding discussion. To figure the daily acquisition premium under this method, multiply the daily OID by the following fraction.

- The numerator is the acquisition premium.
- The denominator is the total OID remaining for the instrument after your purchase date.

**Example 14.** Assume the same facts as in *Example 9*, except that you bought the bond for \$99,000 on August 1, 2004, after its original issue on August 1, 1983. In this case, you paid more for the bond than its \$92,837.07 adjusted issue price (\$90,000 + \$2,837.07 accrued OID). You paid \$6,162.93 (\$99,000 - \$92,837.07) acquisition premium. The daily OID for the accrual period August 1, 2004, to July 31, 2005, reduced for the acquisition premium, is figured as follows.

- 1) Daily OID on date of purchase (22nd accrual period) . . . . . \$1.19487\*
- 2) Acquisition premium . . . . . \$6,162.93
- 3) Total OID remaining after purchase date (\$10,000 - \$2,837.07) . . . . . 7,162.93
- 4) Line 2 ÷ line 3 . . . . . 0.86039
- 5) Line 1 × line 4 . . . . . 1.02805

**6) Daily OID reduced for the acquisition premium. Line 1 - line 5 . . . . . \$0.16682**

\* As shown in *Example 9*.

The total OID to include in income for 2004 (August 1 - December 31) is \$25.52 (\$0.16682 × 153 days).

If you hold the bond for all of 2005, multiply the total OID for the year by 0.16682 and subtract the result from the total OID. The reduced amount is the total OID to be included in income for 2005.

**Using Section I-A to figure accumulated OID.** If you bought your corporate debt instrument in 2004 or 2005 and it is listed in *Section I-A*, you can figure the accumulated OID to the date of purchase by adding the following amounts.

1. The amount from the "Total OID to January 1, 2004" column for your debt instrument.
2. The OID from January 1, 2004, to the date of purchase, figured as follows.
  - a. Multiply the daily OID for the first accrual period in 2004 by the number of days from January 1 to the date of purchase, or the end of the accrual period if the instrument was purchased in the second or third accrual period.
  - b. Multiply the daily OID for each subsequent accrual period by the number of days in the period to the date of purchase or the end of the accrual period, whichever applies.
  - c. Add the amounts figured in (2a) and (2b).

**Debt Instruments Issued After 1984**

If you hold debt instruments issued after 1984, you must report part of the discount in gross income each year that you own the instruments. You must include the OID in gross income whether or not you hold the instrument as a capital asset. Your basis in the instrument is increased by the OID you include in income. For information about showing the correct OID on your tax return, see *How To Report OID*, earlier.

**Form 1099-OID.** You should receive a Form 1099-OID showing OID for the part of 2004 you held the bond. However, if you paid an acquisition premium, you may need to refigure the OID to report on your tax return. See *Figuring OID using the constant yield method* and *Reduction for acquisition premium*, later.

You may also need to refigure the OID for a contingent payment or inflation-indexed debt instrument on which the amount reported on Form 1099-OID is inaccurate. See *Contingent Payment Debt Instruments* or *Inflation-Indexed Debt Instruments*, later.

**Form 1099-OID not received.** If you held an OID instrument in 2004 but did not receive a Form 1099-OID, refer to *Section I-B* later in this publication. The OID listed is for each \$1,000 of redemption price. You must adjust the listed amount if your debt instrument has a different principal amount. For example, if you have an instrument with a \$500 principal amount, use one-half the listed amount to figure your OID.

Use the OID shown in *Section I-B* for the calendar year if you held the instrument the entire year. (If your instrument is not listed in *Section I-B*, consult the issuer for information about the issue price, the yield to maturity, and the OID that accrued for 2004.) If you did not hold the debt instrument the entire year, figure your OID as follows.

1. Look up the daily OID for the first 2004 accrual period in which you held the instrument. (See *Accrual period* under *Figuring OID using the constant yield method*, later.)
2. Multiply the daily OID by the number of days in 2004 you held the instrument during that accrual period.
3. Repeat (1) and (2) for any remaining 2004 accrual periods in which you held the instrument.
4. Add the results of (2) and (3). This is the OID to include in income for 2004, unless you paid an acquisition premium. (The reduction for acquisition premium is discussed later.)

**Tax-exempt bond.** If you own a tax-exempt bond, figure your basis in the bond by adding to your cost the OID you would have included in income if the bond had been taxable. You need to make this adjustment to determine if you have a gain or loss on a later disposition of the bond. Use the rules that follow to determine your OID.

**Figuring OID using the constant yield method.** This discussion shows how to figure OID on debt instruments issued after 1984 using a constant yield method. (The special rules that apply to contingent payment debt instruments and inflation-indexed debt instruments are explained later.) OID is allocated over the life of the

instrument through adjustments to the issue price for each accrual period.

Figure the OID allocable to any accrual period as follows.

1. Multiply the adjusted issue price at the beginning of the accrual period by a fraction. The numerator of the fraction is the instrument's yield to maturity and the denominator is the number of accrual periods per year. The yield must be stated appropriately taking into account the length of the particular accrual period.
2. Subtract from the result in (1) any qualified stated interest allocable to the accrual period.

**Accrual period.** For debt instruments issued after 1984 and before April 4, 1994, an accrual period is each 6-month period that ends on the day that corresponds to the stated maturity date of the debt instrument or the date 6 months before that date. For example, a debt instrument maturing on March 31 has accrual periods that end on September 30 and March 31 of each calendar year. Any short period is included as the first accrual period.

For debt instruments issued after April 3, 1994, accrual periods may be of any length and may vary in length over the term of the instrument, as long as each accrual period is no longer than 1 year and all payments are made on the first or last day of an accrual period. However, the OID listed for these debt instruments in *Section I-B* has been figured using 6-month accrual periods.

**Daily OID.** The OID for any accrual period is allocated equally to each day in the accrual period. Figure the amount to include in income by adding the OID for each day you hold the debt instrument during the year. Since your tax year will usually include parts of two or more accrual periods, you must include the proper daily OID for each accrual period. If your debt instrument has 6-month accrual periods, your tax year will usually include one full 6-month accrual period and parts of two other 6-month periods.

**Figuring daily OID.** The daily OID for the initial accrual period is figured using the following formula.

$$\frac{(ip \times ytm/n) - qsi}{p}$$

- ip** = issue price  
**ytm** = yield to maturity  
**n** = number of accrual periods in 1 year  
**qsi** = qualified stated interest  
**p** = number of days in accrual period

The daily OID for subsequent accrual periods is figured the same way except the adjusted issue price at the beginning of each period is used in the formula instead of the issue price.

**Example 15.** On January 1, 2004, you bought a 15-year, 10% bond of A Corporation at original issue for \$86,235.17. According to the prospectus, the bond matures on December 31, 2018, at a stated redemption price of \$100,000. The yield to maturity is 12%, compounded semi-annually. The bond provides for qualified stated interest payments of \$5,000 on June 30 and

December 31 of each calendar year. The accrual periods are the 6-month periods ending on each of these dates. The daily OID for the first accrual period is figured as follows.

$$\frac{(\$86,235.17 \times .12/2) - \$5,000}{182 \text{ days}} = \frac{\$174.11020}{182} = \$95665$$

The adjusted issue price at the beginning of the second accrual period is the issue price plus the OID previously includible in income (\$86,235.17 + \$174.11), or \$86,409.28. The daily OID for the second accrual period is figured as follows.

$$\frac{(\$86,409.28 \times .12/2) - \$5,000}{184 \text{ days}} = \frac{\$184.55681}{184} = \$1.00303$$

Since the first and second accrual periods coincide exactly with your tax year, you include in income for 2004 the OID allocable to the first two accrual periods, \$174.11 (\$95665 × 182 days) plus \$184.56 (\$1.00303 × 184 days), or \$358.67. Add the OID to the \$10,000 interest you report in 2004.

**Example 16.** Assume the same facts as in *Example 15*, except that you bought the bond at original issue on May 1, 2004. Also, the interest payment dates are October 31 and April 30 of each calendar year. The accrual periods are the 6-month periods ending on each of these dates.

The daily OID for the first accrual period (May 1, 2004 – October 31, 2004) is figured as follows.

$$\frac{(\$86,235.17 \times .12/2) - \$5,000}{184 \text{ days}} = \frac{\$174.11020}{184} = \$94625$$

The daily OID for the second accrual period (November 1, 2004 – April 30, 2005) is figured as follows.

$$\frac{(\$86,409.28 \times .12/2) - \$5,000}{181 \text{ days}} = \frac{\$184.55681}{181} = \$1.01965$$

If you hold the bond through the end of 2004, you must include \$236.31 of OID in income. This is \$174.11 (\$94625 × 184 days) for the period May 1 through October 31 plus \$62.20 (\$1.01965 × 61 days) for the period November 1 through December 31. The OID is added to the \$5,000 interest income paid on October 31, 2004. Your basis in the bond is increased by the OID you include in income. On January 1, 2005, your basis in the A Corporation bond is \$86,471.48 (\$86,235.17 + \$236.31).

**Short first accrual period.** You may have to make adjustments if a debt instrument has a short first accrual period. For example, a debt instrument with 6-month accrual periods that is issued on February 15 and matures on October 31 has a short first accrual period that ends April 30. (The remaining accrual periods begin on May 1 or November 1.) For this short period, figure the daily OID as described earlier, but adjust the yield for the length of the short accrual period. You may use any reasonable compounding method in determining OID for a short period. Examples of reasonable compounding

methods include continuous compounding and monthly compounding (that is, simple interest within a month). Consult your tax advisor for more information about making this computation.

The OID for the final accrual period is the difference between the amount payable at maturity (other than a payment of qualified stated interest) and the adjusted issue price at the beginning of the final accrual period.

**Reduction for acquisition premium.** If you bought the debt instrument at an acquisition premium, figure the OID includible in income by reducing the daily OID by the daily acquisition premium. To figure the daily acquisition premium, multiply the daily OID by the following fraction.

- The numerator is the acquisition premium.
- The denominator is the total OID remaining for the instrument after your purchase date.

**Example 17.** Assume the same facts as in *Example 16*, except that you bought the bond on November 1, 2004, for \$87,000, after its original issue on May 1, 2004. The adjusted issue price on November 1, 2004, is \$86,409.28 (\$86,235.17 + \$174.11). In this case, you paid an acquisition premium of \$590.72 (\$87,000 – \$86,409.28). The daily OID for the accrual period November 1, 2004, through April 30, 2005, reduced for the acquisition premium, is figured as follows.

1) Daily OID on date of purchase (2nd accrual period)	\$1.01965*
2) Acquisition premium	\$590.72
3) Total OID remaining after purchase date (\$13,764.83 – \$174.11)	13,590.72
4) Line 2 ÷ line 3	.04346
5) Line 1 × line 4	.04432
6) Daily OID reduced for the acquisition premium. Line 1 – line 5	<u>\$0.97533</u>

\* As shown in *Example 16*.

The total OID to include in income for 2004 is \$59.50 (\$0.97533 × 61 days).

## Contingent Payment Debt Instruments

This discussion shows how to figure OID on a contingent payment debt instrument issued after August 12, 1996, that was issued for cash or publicly traded property. In general, a contingent payment debt instrument is a debt instrument that provides for one or more payments that are contingent as to timing or amount. If you hold a contingent payment debt instrument, you must report OID as it accrues each year.

Because the actual payments on a contingent payment debt instrument cannot be known in advance, issuers and holders cannot use the constant yield method (discussed earlier under *Debt Instruments Issued After 1984*) without making certain assumptions about the payments on the debt instrument. To figure OID accruals on contingent payment debt instru-

ments, holders and issuers must use the non-contingent bond method.

**Noncontingent bond method.** Under this method, the issuer must construct a hypothetical noncontingent bond that has terms and conditions similar to the contingent payment debt instrument. The issuer constructs the payment schedule of the hypothetical noncontingent bond by projecting a fixed amount for each contingent payment. Holders and issuers accrue OID on this hypothetical noncontingent bond using the constant yield method that applies to fixed payment debt instruments. When a contingent payment differs from the projected fixed amount, the holders and issuers make adjustments to their OID accruals. If the actual contingent payment is larger than expected, both the issuer and the holder increase their OID accruals. If the actual contingent payment is smaller than expected, holders and issuers generally decrease their OID accruals.

**Form 1099-OID.** The amount shown on Form 1099-OID in box 1 you receive for a contingent payment debt instrument may not be the correct amount to include in income. For example, the amount may not be correct if the contingent payment was different from the projected amount. If the amount in box 1 is not correct, you must figure the OID to report on your return under the following rules. For information on showing an OID adjustment on your tax return, see *How To Report OID*, earlier.

**Figuring OID.** To figure OID on a contingent payment debt instrument, you need to know the "comparable yield" and "projected payment schedule" of the debt instrument. The issuer must make these available to you.

**Comparable yield.** The comparable yield is the yield on the hypothetical noncontingent bond that the issuer determines and constructs at the time of issuance.

**Projected payment schedule.** The projected payment schedule is the payment schedule of the hypothetical noncontingent bond. The schedule includes all fixed payments due under the contingent payment debt instrument and a projected fixed amount for each contingent payment. The projected payment schedule is created by the issuer. It is used to determine the holder's interest accruals and adjustments.

**Steps for figuring OID.** Figure the OID on a contingent payment debt instrument in two steps.

1. Figure the OID on the hypothetical noncontingent bond using the constant yield method (discussed earlier under *Debt Instruments Issued After 1984*) that applies to fixed payment debt instruments. Use the comparable yield as the yield to maturity. Use the projected payment schedule to determine the hypothetical bond's adjusted issue price at the beginning of the accrual period. Do not treat any amount payable as qualified stated interest.
2. Adjust the OID in (1) to account for actual contingent payments. If the contingent payment is greater than the projected fixed amount, you have a positive adjustment. If the contingent payment is less than the projected fixed amount, you have a negative adjustment.

**Net positive adjustment.** A net positive adjustment exists when the total of any positive adjustments described in (2) above is more than the total of any negative adjustments. Treat a net positive adjustment as additional OID for the tax year.

**Net negative adjustment.** A net negative adjustment exists when the total of any negative adjustments described in (2) above is more than the total of any positive adjustments. Use a net negative adjustment to offset OID on the debt instrument for the tax year. If the net negative adjustment is more than the OID on the debt instrument for the tax year, you can claim the difference as an ordinary loss. However, the amount you can claim as an ordinary loss is limited to the OID on the debt instrument you included in income in prior tax years. You must carry forward any net negative adjustment that is more than the total OID for the tax year and prior tax years and treat it as a negative adjustment in the next tax year.

**Basis adjustments.** In general, increase your basis in a contingent payment debt instrument by the OID included in income. Your basis, however, is not affected by any negative or positive adjustments. Decrease your basis by any noncontingent payment received and the projected contingent payment scheduled to be received.

**Treatment of gain or loss on sale or exchange.** If you sell a contingent payment debt instrument at a gain, your gain is ordinary income (interest income), even if you hold the instrument as a capital asset. If you sell a contingent payment debt instrument at a loss, your loss is an ordinary loss to the extent of your prior OID accruals on the instrument. If the instrument is a capital asset, treat any loss that is more than your prior OID accruals as a capital loss.

See Regulations section 1.1275-4 for exceptions to these rules.

**Premium, acquisition premium, and market discount.** The rules for accruing premium, acquisition premium, and market discount do not apply to a contingent payment debt instrument. See Regulations section 1.1275-4 to determine how to account for these items.

## Inflation-Indexed Debt Instruments

This discussion shows how you figure OID on certain inflation-indexed debt instruments issued after January 5, 1997. An inflation-indexed debt instrument is generally a debt instrument on which the payments are adjusted for inflation and deflation (such as Treasury inflation-indexed securities (TIIS)).


In general, if you hold an inflation-indexed debt instrument, you must report as OID any increase in the inflation-adjusted principal amount of the instrument that occurs while you held the instrument during the tax year. You must include the OID in gross income whether or not you hold the instrument as a capital asset. Your basis in the instrument is increased by the OID you include in income.

**Inflation-adjusted principal amount.** For any date, the inflation-adjusted principal amount of an inflation-indexed debt instrument is the instrument's outstanding principal amount multiplied by the index ratio for that date. (For TIIS, multiply the par value by the index ratio for that date.) For this purpose, determine the outstand-

ing principal amount as if there were no inflation or deflation over the term of the instrument.

**Index ratio.** This is a fraction, the numerator of which is the value of the reference index for the date and the denominator of which is the value of the reference index for the instrument's issue date.

A qualified reference index measures inflation and deflation over the term of a debt instrument. Its value is reset each month to a current value of a single qualified inflation index (for example, the nonseasonally adjusted U.S. City Average All Items Consumer Price Index for All Urban Consumers (CPI-U), published by the Bureau of Labor Statistics of the Department of Labor). The value of the index for any date between reset dates is determined through straight-line interpolation.

 The daily index ratios for Treasury inflation-indexed securities are available on the Internet at [www.publicdebt.treas.gov](http://www.publicdebt.treas.gov).

**Form 1099-OID.** The amount shown on Form 1099-OID in box 6 you receive for an inflation-indexed debt instrument may not be the correct amount to include in income. For example, the amount may not be correct if you bought the debt instrument (other than at original issue) or sold it during the year. If the amount shown in box 6 is not correct, you must figure the OID to report on your return under the following rules. For information about showing an OID adjustment on your tax return, see *How To Report OID*, earlier.

**Figuring OID.** Figure the OID on an inflation-indexed debt instrument using one of the following methods.

- The coupon bond method, described in the following discussion, applies if the instrument is issued at par, all stated interest payable on the instrument is qualified stated interest, and the coupons have not been stripped from the instrument. This method generally applies, for example, to Treasury inflation-indexed securities.
- The discount bond method applies to any inflation-indexed debt instrument that does not qualify for the coupon bond method, such as a stripped instrument. This method is described in section 1.1275-7(e) of the regulations.

Under the coupon bond method, figure the OID you must report for the tax year as follows.

**Debt instrument held at the end of the tax year.** If you held the debt instrument at the end of the tax year, figure your OID for the year using the following steps.

1. Add the inflation-adjusted principal amount for the day after the last day of the tax year and any principal payments you received during the year. (For TIIS, multiply the par value by the index ratio for the day after the last day of the tax year, and add any principal payments received.)
2. Subtract from (1) above the inflation-adjusted principal amount for the first day on which you held the instrument during the tax year. (For TIIS, subtract from (1) above the product of the par value times the index ratio for the first day held during the tax year.)

Interest is reported separately, as discussed later under *Stated interest*.

**Debt instrument sold or retired during the tax year.** If you sold the debt instrument during the tax year, or if it was retired, figure your OID for the year using the following steps.

1. Add the inflation-adjusted principal amount for the last day on which you held the instrument during the tax year and any principal payments you received during the year. (For TIIS, multiply the par value by the index ratio for the sale or retirement date, and add any principal payments received.)
2. Subtract from (1) above the inflation-adjusted principal amount for the first day on which you held the instrument during the tax year. (For TIIS, subtract from (1) above the product of the par value times the index ratio for the first day held during the tax year.)

Interest is reported separately, as discussed later under *Stated interest*.

**Example 18.** On February 6, 2004, you bought an old 10-year, 3.375% inflation-indexed debt instrument (maturing January 15, 2007) for \$9,831. The stated principal (par value) amount is \$10,000 and the inflation-adjusted principal amount for February 6, 2004, is \$11,438.60 (\$10,000 par value times 1.14386 index ratio). You held the debt instrument until August 29, 2004, when the inflation-adjusted principal amount was \$11,593.40 (\$10,000 par value times 1.15934 index ratio). Your OID for the 2004 tax year is \$154.80 (\$11,593.40 – \$11,438.60). Your basis in the debt instrument on August 29, 2004, was \$9,985.80 (\$9,831 cost + \$154.80 OID for 2004).

**Stated interest.** Under the coupon bond method, you report any stated interest on the debt instrument under your regular method of accounting. For example, if you use the cash method, you generally include in income for the tax year any interest payments received on the instrument during the year.

**Deflation adjustments.** If your calculation to figure OID on an inflation-indexed debt instrument produces a negative number, you do not have any OID. Instead, you have a deflation adjustment. A deflation adjustment generally is used to offset interest income from the debt instrument for the tax year. Show this offset as an adjustment on your Form 1040, Schedule B, in the same way you would show an OID adjustment. See *How To Report OID*, earlier.

You decrease your basis in the debt instrument by the deflation adjustment used to offset interest income.

**Example 19.** Assume the same facts as in *Example 18*, except that you bought the instrument for \$9,831 on January 6, 2004, when the inflation-adjusted principal amount was \$11,671.60, and sold the instrument on March 1, 2004, when the inflation-adjusted principal amount was \$11,632.50. Because the OID calculation for 2004 (\$11,632.50 – \$11,671.60) produces a negative number (negative \$39.10), you have a deflation adjustment. You use this deflation adjustment to offset the stated interest reported to you on the debt instrument.

Your basis in the debt instrument on March 1, 2004, is \$9,791.90 (\$9,831 cost – \$39.10 deflation adjustment for 2004).

**Premium on inflation-indexed debt instruments.** In general, any premium on an inflation-indexed debt instrument is determined as of the date you acquire the instrument by assuming there will be no further inflation or deflation over the remaining term of the instrument. You allocate any premium over the remaining term of the instrument by making the same assumption. In general, the premium allocable to a tax year offsets the interest otherwise includible in income for the year. If the premium allocable to the year is more than that interest, the difference generally offsets the OID on the instrument for the year.

## Figuring OID on Stripped Bonds and Coupons

If you strip one or more coupons from a bond and then sell or otherwise dispose of the bond or the stripped coupons, they are treated as separate debt instruments issued with OID. The holder of a stripped bond has the right to receive the principal (redemption price) payment. The holder of a stripped coupon has the right to receive an interest payment on the bond. The rule requiring the holder of a debt instrument issued with OID to include the OID in gross income as it accrues applies to stripped bonds and coupons acquired after July 1, 1982. See *Bonds and Coupons Purchased After July 1, 1982, and Before 1985* or *Bonds and Coupons Purchased After 1984*, later, for information about figuring the OID to report.

Stripped bonds and coupons include the following instruments.

- Zero coupon instruments available through the Department of the Treasury's STRIPS program and government-sponsored enterprises such as the Resolution Funding Corporation and the Financing Corporation.
- Instruments backed by U.S. Treasury securities that represent ownership interests in those securities. Examples include obligations backed by U.S. Treasury bonds that are offered primarily by brokerage firms (variously called CATS, TIGRs, etc.).

**Seller of stripped bond or coupon.** If you strip coupons from a bond and sell the bond or coupons, include in income the interest that accrued while you held the bond before the date of sale to the extent the interest was not previously included in your income. For an obligation acquired after October 22, 1986, you must also include the market discount that accrued before the date of sale of the stripped bond (or coupon) to the extent the discount was not previously included in your income.

Add the interest and market discount you include in income to the basis of the bond and coupons. This adjusted basis is then allocated between the items you keep and the items you sell, based on the fair market value of the items. The difference between the sale price of the bond (or coupon) and the allocated basis of the bond (or coupon) is the gain or loss from the sale.

Treat any item you keep as an OID bond originally issued and purchased by you on the sale date of the other items. If you keep the

bond, treat the excess of the redemption price of the bond over the basis of the bond as OID. If you keep the coupons, treat the excess of the amount payable on the coupons over the basis of the coupons as OID.

**Purchaser of stripped bond or coupon.** If you purchase a stripped bond or coupon, treat it as if it were originally issued on the date of purchase. If you purchase the stripped bond, treat as OID any excess of the stated redemption price at maturity over your purchase price. If you purchase the stripped coupon, treat as OID any excess of the amount payable on the due date of the coupon over your purchase price.

## Form 1099-OID

The amount shown on Form 1099-OID in box 6 you receive for a stripped bond or coupon may not be the proper amount to include in income. If not, you must figure the OID to report on your return under the rules that follow. For information about showing an OID adjustment on your tax return, see *How To Report OID*, earlier.

## Tax-Exempt Bonds and Coupons

The OID on a stripped tax-exempt bond, or on a stripped coupon from such a bond, is generally not taxable. However, if you acquired the stripped bond or coupon after October 22, 1986, you must accrue OID on it to determine its basis when you dispose of it. How you figure accrued OID and whether any OID is taxable depend on the date you bought (or are treated as having bought) the stripped bond or coupon.

**Acquired before June 11, 1987.** None of the OID on bonds or coupons acquired before this date is taxable. The accrued OID is added to the basis of the bond or coupon. The accrued OID is the amount that produces a yield to maturity (YTM), based on your purchase date and purchase price, equal to the lower of the following rates.

1. The coupon rate on the bond before the separation of coupons. (However, if you can establish the YTM of the bond (with all coupons attached) at the time of its original issue, you can use that YTM instead.)
2. The YTM of the stripped bond or coupon.

Increase your basis in the stripped tax-exempt bond or coupon by the interest that accrued but was neither paid nor previously reflected in your basis before the date you sold the bond or coupon.

**Acquired after June 10, 1987.** Part of the OID on bonds or coupons acquired after this date may be taxable. Figure the taxable part in three steps.

**Step 1. Figure OID as if all taxable.** First figure the OID following the rules in this section as if all the OID were taxable. (See *Bonds and Coupons Purchased After 1984*, later.) Use the yield to maturity (YTM) based on the date you obtained the stripped bond or coupon.

**Step 2. Determine nontaxable part.** Find the issue price that would produce a YTM as of the purchase date equal to the lower of the following rates.

1. The coupon rate on the bond from which the coupons were separated. (However, you can use the original YTM instead.)
2. The YTM based on the purchase price of the stripped coupon or bond.

Subtract this issue price from the stated redemption price of the bond at maturity (or, in the case of a coupon, the amount payable on the due date of the coupon). The result is the part of the OID treated as OID on a stripped tax-exempt bond or coupon.

**Step 3. Determine taxable part.** The taxable part of OID is the OID determined in *Step 1* minus the nontaxable part determined in *Step 2*.

**Exception.** None of the OID on your stripped tax-exempt bond or coupon is taxable if you bought it from a person who held it for sale on June 10, 1987, in the ordinary course of that person's trade or business.

**Basis adjustment.** Increase the basis of your stripped tax-exempt bond or coupon by the taxable and nontaxable accrued OID. If you own a tax-exempt bond from which one or more coupons have been stripped, increase your basis in it by the sum of the interest accrued but not paid before you dispose of it (and not previously reflected in basis) and any accrued market discount to the extent not previously included in your income.

**Example 20.** Assume that a tax-exempt bond with a face amount of \$100 due January 1, 2006, and a coupon rate of 10% (compounded semiannually) was issued for \$100 on January 1, 2003. On January 1, 2004, the bond was stripped and you bought the right to receive the principal amount for \$79.21. The stripped bond is treated as if it was originally issued on January 1, 2004, with OID of \$20.79 (\$100.00 - \$79.21). This reflects a YTM at the time of the strip of 12% (compounded semiannually). The tax-exempt part of OID on the stripped bond is limited to \$17.73. This is the difference between the redemption price (\$100) and the issue price that would produce a YTM of 10% (\$82.27). This part of the OID is treated as OID on a tax-exempt obligation.

The OID on the stripped bond that is more than the tax-exempt part is \$3.06. This is the excess of the total OID (\$20.79) over the tax-exempt part (\$17.73). This part of the OID (\$3.06) is treated as OID on an obligation that is not tax exempt.

The total OID allocable to the accrual period ending June 30, 2004, is \$4.75 (6% × \$79.21). Of this, \$4.11 (5% × \$82.27) is treated as OID on a tax-exempt obligation and \$0.64 (\$4.75 - \$4.11) is treated as OID on an obligation that is not tax exempt. Your basis in the bond is increased to \$83.96 (\$79.21 issue price + accrued OID of \$4.75).

### Bonds and Coupons Purchased After July 1, 1982, and Before 1985

If you purchased a stripped bond or coupon after July 1, 1982, and before 1985, and you held that debt instrument as a capital asset during any part of 2004, you must figure the OID to be included in income using a constant yield method. Under this method, OID is allocated over the time you hold the debt instrument by adjusting the acquisition price for each accrual

period. The OID for the accrual period is figured by multiplying the adjusted acquisition price at the beginning of the period by the yield to maturity.

**Adjusted acquisition price.** The adjusted acquisition price of a stripped bond or coupon at the beginning of the first accrual period is its purchase (or acquisition) price. The adjusted acquisition price at the beginning of any subsequent accrual period is the sum of the acquisition price and all of the OID includible in income before that accrual period.

**Accrual period.** An accrual period for any stripped bond or coupon acquired before 1985 is each 1-year period beginning on the date of the purchase of the obligation and each anniversary thereafter, or the shorter period to maturity for the last accrual period.

**Yield to maturity (YTM).** In general, the YTM of a stripped bond or coupon is the discount rate that, when used in figuring the present value of all principal and interest payments, produces an amount equal to the acquisition price of the bond or coupon.

**Figuring YTM.** If you purchased a stripped bond or coupon after July 1, 1982, but before 1985, and the period from your purchase date to the day the instrument matures can be divided exactly into full 1-year periods without including a shorter period, then the YTM can be figured by applying the following formula.

$$\left( \frac{\text{srp}}{\text{ap}} \right)^{\frac{1}{m}} - 1$$

- srp = stated redemption price at maturity
- ap = acquisition price
- m = number of full accrual periods from purchase to maturity

If the instrument is a stripped coupon, the stated redemption price is the amount payable on the due date of the coupon. See *Example 21*.

If the period between your purchase date and the maturity date (or due date) of the instrument does not divide into an exact number of full 1-year periods, so that a period shorter than 1 year must be included, consult your broker or your tax advisor for information about figuring the YTM.

**Example 21.** On November 15, 1984, you bought a coupon stripped from a U.S. Treasury bond through the Department of the Treasury's STRIPS program for \$20,000. An amount of \$100,000 is payable on the coupon's due date, November 14, 2009. There are exactly 25 1-year periods between the purchase date, November 15, 1984, and the coupon's due date, November 14, 2009. Your YTM on this stripped coupon is figured as follows.

$$\left( \frac{\$100,000}{\$20,000} \right)^{\frac{1}{25}} - 1 = (1.06649 - 1) = 0.06649 = 6.649\%$$

Use 6.649% YTM to figure the OID for each accrual period or partial accrual period for which you must report OID.

**Daily OID.** The OID for any accrual period is allocated equally to each day in the accrual

period. You figure the amount to include in income by adding the daily OID amounts for each day you hold the debt instrument during the year. If your tax year includes parts of more than one accrual period (which will be the case unless the accrual period coincides with your tax year), you must include the proper daily OID amounts for each of the two accrual periods.

The daily OID for the initial accrual period is figured by applying the following formula.

$$\frac{(\text{ap} \times \text{ytm})}{p}$$

- ap = acquisition price
- ytm = yield to maturity
- p = number of days in accrual period

The daily OID for subsequent accrual periods is figured in the same way except the adjusted acquisition price at the beginning of each period is used in the formula instead of the acquisition price.

The rules for figuring OID on these instruments are similar to those illustrated in *Example 9* and *Example 10*, earlier, under *Debt Instruments Issued After July 1, 1982, and Before 1985*.

### Bonds and Coupons Purchased After 1984

If you purchased a stripped bond or coupon (other than a stripped inflation-indexed instrument) after 1984, and you held that debt instrument during any part of 2004, you must figure the OID to be included in income using a constant yield method. Under this method, OID is allocated over the time you hold the debt instrument by adjusting the acquisition price for each accrual period. The OID for the accrual period is figured by multiplying the adjusted acquisition price at the beginning of the period by a fraction. The numerator of the fraction is the instrument's yield to maturity and the denominator is the number of accrual periods per year.

If the stripped bond or coupon is an inflation-indexed instrument, you must figure the OID to be included in income using the discount bond method described in Regulations section 1.1275-7(e).

**Adjusted acquisition price.** The adjusted acquisition price of a stripped bond or coupon at the beginning of the first accrual period is its purchase (or acquisition) price. The adjusted acquisition price at the beginning of any subsequent accrual period is the sum of the acquisition price and all of the OID includible in income before that accrual period.

**Accrual period.** For a stripped bond or coupon acquired after 1984 and before April 4, 1994, an accrual period is each 6-month period that ends on the day that corresponds to the stated maturity date of the stripped bond (or payment date of a stripped coupon) or the date 6 months before that date. For example, a stripped bond that has a maturity date (or a stripped coupon that has a payment date) of March 31 has accrual periods that end on September 30 and March 31 of each calendar year. Any short period is included as the first accrual period.

For a stripped bond or coupon acquired after April 3, 1994, accrual periods may be of any length and may vary in length over the term of

the instrument, as long as each accrual period is no longer than 1 year and all payments are made on the first or last day of an accrual period.

**Yield to maturity (YTM).** In general, the YTM of a stripped bond or coupon is the discount rate that, when used in figuring the present value of all principal and interest payments, produces an amount equal to the acquisition price.

**Figuring YTM.** How you figure the YTM for a stripped bond or coupon purchased after 1984 depends on whether you have equal accrual periods or a short initial accrual period.

**1. Equal accrual periods.** If the period from the date you purchased a stripped bond or coupon to the maturity date can be divided evenly into full accrual periods without including a shorter period, you can figure the YTM by using the following formula.

$$n \times \left( \left( \frac{\text{srp}}{\text{ap}} \right)^{\frac{1}{m}} - 1 \right)$$

- n** = number of accrual periods in 1 year
- srp** = stated redemption price at maturity
- ap** = acquisition price
- m** = number of full accrual periods from purchase to maturity

If the instrument is a stripped coupon, the stated redemption price is the amount payable on the due date of the coupon.

**Example 22.** On May 15, 1993, you bought a coupon stripped from a U.S. Treasury bond through the Department of the Treasury's STRIPS program for \$38,000. An amount of \$100,000 is payable on the coupon's due date, November 14, 2005. There are exactly 25 6-month periods between the purchase date, May 15, 1993, and the coupon's due date, November 14, 2005. The YTM on this stripped coupon is figured as follows.

$$2 \times \left( \left( \frac{\$100,000}{\$38,000} \right)^{\frac{1}{25}} - 1 \right) = 2 \times (1.03946 - 1) = 0.07892 = 7.892\%$$

Use 7.892% YTM to figure the OID for each accrual period or partial accrual period for which you must report OID.

**2. Short initial accrual period.** If the period from the date you purchased a stripped bond or coupon to the date of its maturity cannot be divided evenly into full accrual periods, so that a shorter period must be included, you can figure the YTM by using the following formula (the exact method).

$$n \times \left( \left( \frac{\text{srp}}{\text{ap}} \right)^{\left( \frac{1}{\frac{r}{s} + m} \right)} - 1 \right)$$

- n** = number of accrual periods in 1 year
- srp** = stated redemption price at maturity
- ap** = acquisition price
- r** = number of days from purchase to end of short accrual period

**s** = number of days in accrual period ending on last day of short accrual period

**m** = number of full accrual periods from purchase to maturity

**Example 23.** On May 30, 2004, you bought a coupon stripped from a U.S. Treasury bond through the Department of the Treasury's STRIPS program for \$60,000. \$100,000 is payable on the coupon's due date, August 11, 2010. You decide to figure OID using 6-month accrual periods. There are 12 full 6-month accrual periods and a 74-day short initial accrual period from the purchase date to the coupon's due date. The YTM on this stripped coupon is figured as follows.

$$2 \times \left( \left( \frac{\$100,000}{\$60,000} \right)^{\left( \frac{1}{\left( \frac{74}{181} \right) + 12} \right)} - 1 \right) = 2 \times (1.04203 - 1) = .08406 = 8.406\%$$

Use 8.406% YTM to figure the OID for each accrual period or partial accrual period for which you must report OID.

**Daily OID.** The OID for any accrual period is allocated equally to each day in the accrual period. You must include in income the sum of the daily OID amounts for each day you hold the debt instrument during the year. Since your tax year will usually include parts of two or more accrual periods, you must include the proper daily OID amounts for each accrual period.

**Figuring daily OID.** For the initial accrual period of a stripped bond or coupon acquired after 1984, figure the daily OID using *Formula 1*, next, if there are equal accrual periods. Use *Formula 2* if there is a short initial accrual period.

For subsequent accrual periods, figure the daily OID using *Formula 1* (whether or not there was a short initial accrual period), but use the adjusted acquisition price in the formula instead of the acquisition price.

**Formula 1.**

$$\frac{\text{ap} \times \text{ytm} / n}{p}$$

**Formula 2.**

$$\frac{\text{ap} \times (1 + \text{ytm} / n)^{\frac{r}{s}} - \text{ap}}{r}$$

- ap** = acquisition price
- ytm** = yield to maturity
- n** = number of accrual periods in 1 year
- p** = number of days in accrual period
- r** = number of days from purchase to end of short accrual period
- s** = number of days in accrual period ending on last day of short accrual period

The rules for figuring OID on these instruments are similar to those illustrated in *Example 15* and *Example 16*, earlier, under *Debt Instruments Issued After 1984*.

**Example 24.** Assume the same facts as in *Example 23*, and that you held the coupon for the rest of 2004.

For the short initial accrual period from May 30, 2004, through August 11, 2004, the daily OID is figured using *Formula 2*, as follows.

$$\frac{\$60,000 \times (1 + .08406/2) - \$60,000}{74} = \frac{\$1,018.48}{74} = \$13.76327$$

The OID for this period is \$1,018.48 (\$13.76327 × 74 days).

For the second accrual period from August 12, 2004, through February 11, 2005, the adjusted acquisition price is \$61,018.48. This is the original \$60,000 acquisition price plus \$1,018.48 OID for the short initial accrual period. The daily OID is figured using *Formula 1*, as follows.

$$\frac{\$61,018.48 \times (.08406/2)}{184} = \frac{\$2,564.60671}{184} = \$13.93808$$

The OID for the part of this period included in 2004 (August 12 – December 31) is \$1,979.21 (\$13.93808 × 142 days).

The OID to be reported on your 2004 tax return is \$2,997.69 (\$1,018.48 + \$1,979.21).

**Final accrual period.** The OID for the final accrual period for a stripped bond or coupon is the amount payable at maturity of the stripped bond (or interest payable on the stripped coupon) minus the adjusted acquisition price at the beginning of the final accrual period. The daily OID for the final accrual period is figured by dividing the OID for the period by the number of days in the period.

## How To Get Tax Help

You can get help with unresolved tax issues, order free publications and forms, ask tax questions, and get more information from the IRS in several ways. By selecting the method that is best for you, you will have quick and easy access to tax help.

**Contacting your Taxpayer Advocate.** If you have attempted to deal with an IRS problem unsuccessfully, you should contact your Taxpayer Advocate.

The Taxpayer Advocate independently represents your interests and concerns within the IRS by protecting your rights and resolving problems that have not been fixed through normal channels. While Taxpayer Advocates cannot change the tax law or make a technical tax decision, they can clear up problems that resulted from previous contacts and ensure that your case is given a complete and impartial review.

To contact your Taxpayer Advocate:

- Call the Taxpayer Advocate toll free at 1-877-777-4778.
- Call, write, or fax the Taxpayer Advocate office in your area.
- Call 1-800-829-4059 if you are a TTY/TDD user.
- Visit the website at [www.irs.gov/advocate](http://www.irs.gov/advocate).

For more information, see Publication 1546, The Taxpayer Advocate Service of the IRS—How to Get Help With Unresolved Problems.

**Free tax services.** To find out what services are available, get Publication 910, IRS Guide to Free Tax Services. It contains a list of free tax publications and an index of tax topics. It also describes other free tax information services, including tax education and assistance programs and a list of TeleTax topics.



**Internet.** You can access the IRS website 24 hours a day, 7 days a week, at [www.irs.gov](http://www.irs.gov):

- **E-file.** Find out about commercial tax preparation and e-file services available for free to eligible taxpayers.
- Check the status of your 2004 refund. Click on *Where's My Refund*. Be sure to wait at least 6 weeks from the date you filed your return (3 weeks if you filed electronically). Have your 2004 tax return available because you will need to know your filing status and the exact whole dollar amount of your refund.
- Download forms, instructions, and publications.
- Order IRS products online.
- Research your tax questions online.
- Search publications online by topic or keyword.
- View Internal Revenue Bulletins (IRBs) published in the last few years.
- Figure your withholding allowances using our Form W-4 calculator.
- Sign up to receive local and national tax news by email.
- Get information on starting and operating a small business.



**Fax.** You can get over 100 of the most requested forms and instructions 24 hours a day, 7 days a week, by fax. Just call 703-368-9694 from the telephone connected to your fax. When you call, you will hear instructions on how to use the service. The items you request will be faxed to you.

For help with transmission problems, call 703-487-4608.

Long-distance charges may apply.



**Phone.** Many services are available by phone.

- **Ordering forms, instructions, and publications.** Call 1-800-829-3676 to order current-year forms, instructions, and publications and prior-year forms and instructions. You should receive your order within 10 days.
- **Asking tax questions.** Call the IRS with your tax questions at 1-800-829-4933.
- **Solving problems.** You can get face-to-face help solving tax problems every business day in IRS Taxpayer As-

sistance Centers. An employee can explain IRS letters, request adjustments to your account, or help you set up a payment plan. Call your local Taxpayer Assistance Center for an appointment. To find the number, go to [www.irs.gov](http://www.irs.gov) or look in the phone book under *United States Government, Internal Revenue Service*.

- **TTY/TDD equipment.** If you have access to TTY/TDD equipment, call 1-800-829-4059 to ask tax or account questions or to order forms and publications.
- **TeleTax topics.** Call 1-800-829-4477 and press 2 to listen to pre-recorded messages covering various tax topics.
- **Refund information.** If you would like to check the status of your 2004 refund, call 1-800-829-4477 and press 1 for automated refund information or call 1-800-829-1954. Be sure to wait at least 6 weeks from the date you filed your return (3 weeks if you filed electronically). Have your 2003 tax return available because you will need to know your filing status and the exact whole dollar amount of your refund.

Evaluating the quality of our telephone services. To ensure that IRS representatives give accurate, courteous, and professional answers, we use several methods to evaluate the quality of our telephone services. One method is for a second IRS representative to sometimes listen in on or record telephone calls. Another is to ask some callers to complete a short survey at the end of the call.

**Evaluating the quality of our telephone services.** To ensure that IRS representatives give accurate, courteous, and professional answers, we use several methods to evaluate the quality of our telephone services. One method is for a second IRS representative to sometimes listen in on or record telephone calls. Another is to ask some callers to complete a short survey at the end of the call.



**Walk-in.** Many products and services are available on a walk-in basis.

- **Products.** You can walk in to many post offices, libraries, and IRS offices to pick up certain forms, instructions, and publications. Some IRS offices, libraries, grocery stores, copy centers, city and county government offices, credit unions, and office supply stores have a collection of products available to print from a CD-ROM or photocopy from reproducible proofs. Also, some IRS offices and libraries have the Internal Revenue Code, regulations, Internal Revenue Bulletins, and Cumulative Bulletins available for research purposes.
- **Services.** You can walk in to your local Taxpayer Assistance Center every business day to ask tax questions or get help with a tax problem. An employee can explain IRS letters, request adjustments to your account, or help you set up a pay-

ment plan. You can set up an appointment by calling your local Center and, at the prompt, leaving a message requesting Everyday Tax Solutions help. A representative will call you back within 2 business days to schedule an in-person appointment at your convenience. To find the number, go to [www.irs.gov/localcontacts](http://www.irs.gov/localcontacts) or look in the phone book under *United States Government, Internal Revenue Service*.



**Mail.** You can send your order for forms, instructions, and publications to the Distribution Center nearest to you and receive a response within 10 workdays after your request is received. Use the address that applies to your part of the country.

- **Western part of U.S.:**  
Western Area Distribution Center  
Rancho Cordova, CA 95743-0001
- **Central part of U.S.:**  
Central Area Distribution Center  
P.O. Box 8903  
Bloomington, IL 61702-8903
- **Eastern part of U.S. and foreign addresses:**  
Eastern Area Distribution Center  
P.O. Box 85074  
Richmond, VA 23261-5074



**CD-ROM for tax products.** You can order Publication 1796, IRS Federal Tax Products CD-ROM, and obtain:

- Current-year forms, instructions, and publications.
- Prior-year forms and instructions.
- Frequently requested tax forms that can be filled in electronically, printed out for submission, and saved for recordkeeping.
- Internal Revenue Bulletins.

Buy the CD-ROM from National Technical Information Service (NTIS) at [www.irs.gov/cdorders](http://www.irs.gov/cdorders) for \$22 (no handling fee) or call 1-877-233-6767 toll free to buy the CD-ROM for \$22 (plus a \$5 handling fee). The first release is available in early January and the final release is available in late February.



**CD-ROM for small businesses.** Publication 3207, Small Business Resource Guide, CD-ROM 2004, is a must for every small business owner or any taxpayer about to start a business. This handy, interactive CD contains all the business tax forms, instructions and publications needed to successfully manage a business. In addition, the CD provides an abundance of other helpful information, such as how to prepare a business plan, finding financing for your business, and much more. The design of the CD makes finding information easy and quick and incorporates file formats and browsers that can be run on virtually any desktop or laptop computer.

It is available in early April. You can get a free copy by calling 1-800-829-3676 or by visiting the website at [www.irs.gov/smallbiz](http://www.irs.gov/smallbiz).

Table 1. Explanation of Section I Column Headings

	1	2	3	4	5	6	7			8	
							Daily OID per \$1,000 of Maturity Value for Each Accrual Period			OID per \$1,000 of Maturity Value for Calendar Year	
Name of Issuer	CUSIP Number	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/04	2004 1st Period	2004 2nd & 2005 1st	2005 2nd Period	2004	2005
XYZ Corp	123456AA	08/01/84	08/01/14	90.0	13.0	22.63	.00909	.01044	.01195	3.53	4.04

- CUSIP Number.** The CUSIP number identifies the debt instrument. The first six digits of the CUSIP number represent the issuer and the last two digits identify the particular issue. The ninth, or check digit, is omitted for most debt instruments issued before 1985.
- Issue Date.** This is the date of original issue, which is generally the date on which the instrument was first sold to the public at the issue price.
- Maturity Date.** This is the date the debt instrument matures and is redeemable at its full principal amount. For example, if the bond of XYZ Corp. above has a principal amount of \$1,000, the holder will be paid \$1,000 when he or she redeems it on August 1, 2014 (maturity date).
- Issue Price (Percent of Principal Amount).** In general, the issue price is the initial offering price at which a substantial amount of the debt instruments are sold to the public. In the above example, XYZ bonds were first offered to the public at \$900. Since they have a principal amount of \$1,000, the issue price expressed as a percent of principal amount is 90.
- Annual Stated Interest Rate.** This is the rate of annual interest payments. In the above example, XYZ bond has a stated interest rate of 13% and pays \$130 a year for each \$1,000 principal amount of the bond.
- Total OID to 1/1/04.** This shows the total OID accumulated on the debt instrument from the date of original issue to 1/1/04. (This information is not available for all instruments listed.)
- Daily OID in 2004 and 2005.** This is the OID for each day you held the debt instrument during the accrual periods falling in 2004 and 2005. (The daily OID for the second accrual period in 2004 and the first accrual period in 2005 are identical.) For corporate debt instruments issued after July 1, 1982, and before 1985, an accrual period is a 1-year period beginning on the

same month and day as the date of issue of the instrument. In the above example, the first accrual period shown for 2004 for XYZ bond is 8/1/03-7/31/04. The part of this accrual period that falls in 2004 is from 1/1/04-7/31/04. For each \$1,000 principal amount of the bond, the OID is .00909 each day you held the bond during this accrual period. Similarly, the part of the second accrual period in 2004 is from 8/1/04-12/31/04. The OID is .01044 for each day you held the bond during this accrual period. The OID for each day you held a debt instrument in 2005 is determined in the same manner, using the daily OID applicable to the part of each accrual period falling in 2005. If you bought the debt instrument after original issue and paid an acquisition premium, see *Debt Instruments Issued After July 1, 1982, and Before 1985*, earlier, for more information.

**NOTE.** For corporate debt instruments issued after 1984 (listed in Section I-B), the columns for the daily OID amounts are increased to include the number of 6-month accrual periods that apply to these instruments during 2004 and 2005. The 2004 OID is determined by using the daily OID for the 3 periods for the year. Although each accrual period is 6 months long, a 6-month period may extend into the next calendar year.

- OID for 2004 and 2005 (Per \$1,000 of Maturity Value).** The amount appearing in the 2004 column is the total OID if you held the instrument the entire year or the part it was outstanding. For debt instruments entirely called or maturing in 2004, the amount is computed to the date of call or maturity. In the above example, if you held XYZ bond for all of 2004, the OID is \$3.53 for each \$1,000 principal amount of the bond. If you did not hold the bond for the entire year, use the daily OID for each accrual period in 2004. (See Figuring OID, earlier, for more detailed information.) Similarly, the amount appearing in the 2005 column is the total OID if you held the instrument for the entire year or the part it was outstanding. If you bought the instrument after original issue and paid an acquisition premium, see *Debt Instruments Issued After July 1, 1982, and Before 1985*, earlier, for more information.



By double-clicking on the icon to the left, you may access the plain text (.txt) version of the following pages of tables



## SECTION I-A

This section reflects publicly traded corporate debt instruments (mostly long term) originally issued at a discount after May 27, 1969, and before January 1, 1985. Debt instruments which matured or were entirely called before 2004 are not included. See Section I-B for corporate discount debt instruments issued after 1984.

CAUTION: The following OID information supercedes previously published information. Numbers may vary from previous editions because of rounding or updated information.

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID per \$1,000 of Maturity Value for Each Accrual Period			OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2004 2nd 2005 1st	2005 2nd Period	2004	2005
Allied Corp.	019087AZ8	08/15/84	08/01/05	7.675	0.000	748.39	0.279853	0.317176		107.61	67.24
	019087BA2	08/15/84	08/01/07	6.113	0.000	586.51	0.218277	0.247201	0.279194	83.91	94.68
	019087BB0	08/03/84	08/01/09	6.136	0.000	475.61	0.165267	0.185297	0.207187	63.51	70.94
Corning, Inc.	219327AC7	03/12/82	03/15/07	48.034	7.000	453.05	0.057721	0.057721		20.78	20.78
Empire Incorporated	291737AB0	06/07/83	12/31/07	59.000	9.000	224.62	0.092499	0.107195	0.123887	36.91	42.60
Federal National Mortgage Association	313586QR3	07/05/84	07/05/14	3.625	0.000	277.10	0.094659	0.106017	0.118413	36.69	40.93
	313586RC5	10/09/84	10/09/19	3.200	0.000	180.24	0.058537	0.064764	0.071457	21.95	24.20
Fruit of the Loom, Inc.	359416AH7	03/18/81	03/15/11	52.750	7.000	359.05	0.043135	0.043135		15.79	15.74
General Foods Corp.	369856AF6	06/23/81	06/15/11	51.624	7.000	363.49	0.044183	0.044183		16.17	16.13
General Motors Acceptance Corporation	370424CF8	04/01/81	04/01/11	44.510	6.000	420.85	0.050643	0.050643		18.54	18.48
Honeywell Intl, Inc.	438516AG1	08/15/84	08/01/05	7.675	0.000	748.39	0.279853	0.317176		107.61	67.24
	438516AH9	08/15/84	08/01/07	6.113	0.000	586.51	0.218277	0.247201	0.279194	83.91	94.68
	438516AJ5	08/03/84	08/01/09	6.136	0.000	475.61	0.165267	0.185297	0.207187	63.51	70.94
ITT Corporation	450679BP9	05/06/81	05/01/11	41.890	6.500	439.06	0.053059	0.053059		19.42	19.37
ITT Corporation	450680AM5	05/06/81	05/01/11	41.890	6.500	439.06	0.053059	0.053059		19.42	19.37
ITT Corporation	460470AM9	07/01/81	07/01/11	50.218	7.500	373.42	0.045434	0.045434		16.63	16.58
Kerr-McGee Corp.	492386AD9	11/17/81	11/01/11	49.950	7.000	369.62	0.045745	0.045745		16.74	16.70
Penney, J.C., Co.	708160AH9	04/16/81	05/01/06*	42.060	6.000	525.49	0.063350			15.46*	
Pepsico Capital Resources	713440AT2	04/14/82	04/01/04	5.912	0.000	930.21	0.117273			10.67	
	713440AU9	04/14/82	04/01/05	5.311	0.000	895.41	0.112886	0.112886		41.32	10.16
	713440AV7	04/14/82	04/01/06	4.780	0.000	862.89	0.108786	0.108786		39.82	39.71
	713440AW5	04/14/82	04/01/07	4.310	0.000	832.43	0.104946	0.104946		38.41	38.31
	713440AX3	04/14/82	04/01/08	3.894	0.000	803.79	0.101335	0.101335		37.09	36.99
	713440AY1	04/14/82	04/01/09	3.525	0.000	776.97	0.097954	0.097954		35.85	35.75
	713440AZ8	04/14/82	04/01/10	3.196	0.000	751.76	0.094776	0.094776		34.69	34.59
	713440BA2	04/14/82	04/01/11	2.904	0.000	728.01	0.091782	0.091782		33.59	33.50
	713440BB0	04/14/82	04/01/12	2.643	0.000	705.56	0.088951	0.088951		32.56	32.47
Rapid-American Corp.	753329AY7	03/01/84	03/01/04	6.678	0.000	912.47	0.345796			20.75	
	753329AZ4	03/01/84	03/01/05	5.832	0.000	796.99	0.302044	0.346760		124.23	20.46
	753329BA8	03/01/84	03/01/06	5.094	0.000	696.12	0.263813	0.302869	0.346757	108.51	123.98
	753329BB6	03/01/84	03/01/07	4.449	0.000	608.01	0.230426	0.264540	0.302874	94.77	108.29

\* Called in 2004; reportable OID is computed to call date.

SECTION I-A

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID per \$1,000 of Maturity Value for Each Accrual Period			OID per \$1,000 of Maturity Value for Calendar Year	
							2003 1st Period	2004 2nd 2005 1st	2005 2nd Period	2004	2005
Student Loan Marketing Association	863871AL3	08/15/84	05/15/14	3.900	0.000	284.03	0.097399	0.108916	0.121461	37.25	41.50
	863871AM1	10/03/84	10/03/22	2.734	0.000	142.05	0.044884	0.049479	0.054395	16.84	18.50
Tennessee Gas Pipeline formerly Tenneco, Inc.	880451AJ8	12/15/81	12/15/11	40.783	6.000	435.14	0.054831	0.054831		19.74	19.74
Transamerica Financial Corp.	893502AH7	03/19/81	03/15/11*	48.067	6.500	394.63	0.047414			15.13*	
	893502AM6	08/18/82	09/01/07	3.816	0.000	821.01	0.105177	0.105177		38.49	38.39
	893502AN4	08/18/82	03/01/10	2.753	0.000	754.81	0.096696	0.096696		35.39	35.29
	893502AP9	08/18/82	09/01/12	1.986	0.000	697.32	0.089331	0.089331		32.70	32.61

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

This section reflects publicly traded corporate debt instruments (mostly long term) originally issued at a discount after December 31, 1984. Debt instruments which matured or were entirely called before 2004 are not included. See Section I-A for corporate discount debt instruments issued before 1985.

CAUTION: The following OID information supercedes previously published information. Numbers may vary from previous editions because of rounding or updated information.

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year		
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005	
ABC NACO, Inc.	000752AA3	09/01/00	01/15/04	74.000	10.500	256.05	0.282251						3.95	
	000752AB1	09/01/00	12/31/04	75.000	10.500	173.81	0.202461	0.221958					76.19	
ABN Amro Bank N.V.	00079FBH4	07/16/03	01/16/14	100.000	0.000		0.114650	0.117016	0.119431	0.121896	0.124411		42.49	44.26
	00079FBM3	08/13/03	11/13/13	100.000	0.000		0.121094	0.123706	0.126373	0.129098	0.131882		44.32	46.25
	00079FBR2	09/10/03	09/10/13	100.000	0.000		0.139445	0.142945	0.146533	0.150211	0.153981		51.62	54.24
	00079FBX9	10/08/03	10/08/13	100.000	0.000		0.143334	0.147032	0.150826	0.154717	0.158709		52.89	55.65
	00079FCY6	03/10/04	12/10/13	100.000	0.000		0.132757	0.134343	0.137553	0.140840	0.144206		39.02	50.25
	00079FDB5	03/24/04	12/24/13	100.000	0.000		0.132757	0.134343	0.137553	0.140840	0.144206		37.09	50.16
	00079FED0	06/23/04	12/23/09	100.000	0.000			0.112500	0.114778	0.117102	0.119473		21.17	41.78
	00079FEK4	07/21/04	01/21/10	100.000	0.000				0.113057	0.115358	0.117706		18.09	41.86
	00079FEN8	08/04/04	02/04/10	100.000	0.000				0.110002	0.112180	0.114401		16.17	40.64
ADT Operations, Inc.	000945AC9	07/06/95	07/06/10	38.309	0.000	276.16	0.115385	0.119135	0.123007	0.127004	0.131132		43.55	46.42
AMR Corporation	001765AZ9	09/23/03	09/23/23	98.000	4.250		0.009985	0.010220	0.010460	0.010706	0.010958		3.68	3.86
	001765BA3	09/23/03	09/23/23	98.000	4.250		0.009985	0.010220	0.010460	0.010706	0.010958		3.68	3.86
	001765BB1	02/13/04	02/15/24	98.500	4.500		0.007456	0.007458	0.007638	0.007823	0.008012		2.40	2.83
APP Finance VI Mauritius Limited	00202NAA3	11/18/97	11/18/12	20.424	0.000	186.32	0.116470	0.122803	0.129481	0.136522	0.143945		43.63	48.50
Abraxa Petroleum Corp.	003830AD8	01/23/03	05/01/07	36.250	VARIABLES		0.475522	0.535266	0.602516	0.678216	0.763426		177.38	224.75
	003830AE6	01/23/03	05/01/07	36.250	VARIABLES		0.475522	0.535266	0.602516	0.678216	0.763426		177.38	224.75
	003830AF3	01/23/03	05/01/07	36.250	VARIABLES		0.475522	0.535266	0.602516	0.678216	0.763426		177.38	224.75
ACME Metals, Inc.	004724AB6	08/11/94	08/01/04	67.821	VARIABLES		0.374966	0.374964					78.74	
Community Unit School District No. 1	005770BQ4	06/03/03	02/01/07	104.499	VARIABLES		0.097229	0.098849	0.095340	0.094799	0.094250		35.01	34.06
	005770BR2	06/03/03	02/01/08	103.613	VARIABLES		0.109547	0.111619	0.107876	0.107500	0.107116		39.56	38.65
Adelphia Communications	006848AK1	02/22/94	02/15/04	100.000	VARIABLES		0.263888						11.61	
	006848BK0	10/25/01	11/01/06	97.161	10.250	10.53	0.015136	0.015969	0.016847	0.017774	0.018752		5.70	6.35
Advanta Bank Corporation	00761HAR2	02/25/03	02/21/06	98.000	VARIABLES		0.018933	0.018999	0.019075	0.019131	0.019196		6.85	6.89
Advanced Medical Optics	00763MAD0	06/24/03	04/15/23	100.000	VARIABLES		0.225140	0.230400	0.237171	0.241572	0.248860		84.30	88.28
	00763MAE8	06/24/03	04/15/23	100.000	VARIABLES		0.225140	0.230400	0.237171	0.241572	0.248860		84.30	88.28
	00763MAF5	06/22/04	07/15/24	100.000	VARIABLES			0.216344	0.217075	0.222824	0.228797		41.01	81.13
	00763MAG3	06/22/04	07/15/24	100.000	VARIABLES			0.216344	0.217075	0.222824	0.228797		41.01	81.13
Agilent Technologies	00846UAA9	11/27/01	12/01/21	100.000	VARIABLES		0.273073	0.281374	0.290038	0.299081	0.308520		100.31	106.60
	00846UAB7	11/27/01	12/01/21	100.000	VARIABLES		0.273073	0.281374	0.290038	0.299081	0.308520		100.31	106.60
Airgate PCS, Inc.	009367AA1	09/30/99	10/01/09	48.370	VARIABLES		0.337051	0.361294	0.387281	0.388164	0.389111		130.22	139.74
	009367AB9	09/30/99	10/01/09	48.370	VARIABLES		0.337051	0.361294	0.387281	0.388164	0.389111		130.22	139.74
Aladdin Gaming Holdings	010714AC7	02/26/98	03/01/10	45.168	VARIABLES		0.387466	0.384489	0.392211	0.387244	0.395222		141.84	142.61
Alameda, CA	010781AQ5	03/14/02	02/01/12	97.458	7.625	3.29	0.005376	0.005591	0.005815	0.006048	0.006290		2.04	2.21

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Alameda, CA	010781AW2	03/14/02	02/01/10	97.388	7.500	4.64	0.007569	0.007870	0.008183	0.008508	0.008846	2.87	3.10
Alamosa Delaware, Inc.	011588AF7	11/10/03	07/31/09	81.789	VARIES		0.272428	0.279778	0.296552	0.314332	0.333178	103.04	115.49
Alamosa Delaware, Inc.	011593AA8	02/08/00	02/15/10	53.456	VARIES		0.296586	0.315678	0.335998	0.357627	0.357626	115.57	127.79
Alaris Medical, Inc.	011637AC9	07/28/98	08/01/08	58.144	VARIES		0.309026	0.309026	0.309026	0.309026	0.309026	111.25	111.25
Alaska Communications Systems Holdings, Inc.	011679AD9	08/26/03	08/15/11	96.687	9.875	.96	0.007665	0.008043	0.008466	0.008910	0.009378	2.94	3.25
	011679AE7	08/26/03	08/15/11	96.687	9.875	.96	0.007665	0.008043	0.008466	0.008910	0.009378	2.94	3.25
	011679AF4	08/26/03	08/15/11	96.687	9.875	.96	0.007665	0.008043	0.008466	0.008910	0.009378	2.94	3.25
Alestra S.De R.L.De C.V.	01446PAG9	11/17/03	06/30/10	83.687	8.000		0.067679	0.071269	0.077132	0.080777	0.084702	25.44	28.83
Algoma Steel, Inc.	01566MAA3	07/12/95	07/15/05	90.154	12.375	73.34	0.039574	0.042394	0.045415	0.048651		15.72	9.39
Alleghany Corporation	017176AA6	07/16/86	03/01/04	25.599	0.000	731.51	0.208289					12.50	
Allergan, Inc.	018490AD4	11/06/02	11/06/22	77.941	0.000	11.28	0.027402	0.027573	0.027745	0.027919	0.028093	9.91	10.04
	018490AE2	11/06/02	11/06/22	77.941	0.000	11.28	0.027402	0.027573	0.027745	0.027919	0.028093	9.91	10.04
Alliant Energy Resources	018803205	02/15/00	02/15/30	100.000	VARIES		0.297566	0.308494	0.319946	0.331947	0.344522	112.13	120.68
	018803304	02/15/00	02/15/30	100.000	VARIES		0.297566	0.308494	0.319946	0.331947	0.344522	112.13	120.68
	018803403	02/15/00	02/15/30	100.000	VARIES		0.297566	0.308494	0.319946	0.331947	0.344522	112.13	120.68
Alltel Corporation	020039798	05/06/02	05/17/07	100.000	VARIES		0.201362	0.202364	0.203401	0.203364	0.202213	72.76	73.17
	020039822	05/06/02	05/17/07	100.000	VARIES		0.201362	0.202364	0.203401	0.203364	0.202213	72.76	73.17
Alpharma, Inc.	020813AC5	06/02/99	06/01/06	100.000	3.000		0.145954	0.150972	0.156163	0.161533	0.167087	53.75	57.51
	020813AD3	06/02/99	06/01/06	100.000	3.000		0.145954	0.150972	0.156163	0.161533	0.167087	53.75	57.51
	020813AE1	06/02/99	06/01/06	100.000	3.000		0.145954	0.150972	0.156163	0.161533	0.167087	53.75	57.51
Alza Corporation	022615AC2	07/14/94	07/14/14	35.471	0.000	224.56	0.082468	0.084633	0.086855	0.089135	0.091474	30.81	32.45
America Online, Inc.	02364JAC8	12/06/99	12/06/19	55.126	0.000	71.02	0.051750	0.052526	0.053314	0.054113	0.054925	18.81	19.38
American Axle & Manufacturing HLDG, Inc	024061AA1	02/11/04	02/15/24	100.000	2.000		0.127152	0.127189	0.128828	0.130505	0.132220	40.92	47.14
	024061AB9	02/11/04	02/15/24	100.000	2.000		0.127152	0.127189	0.128828	0.130505	0.132220	40.92	47.14
American Commercial Lines LLC	025198AE2	05/29/02	01/01/08	92.250	11.250	16.73	0.033349	0.035559	0.037916	0.040430		12.40	14.10
	025198AF9	05/29/02	07/01/08	53.606	VARIES		0.517387	0.579887	0.649936	0.728447		197.51	248.11
American Electric Power Company, Inc.	025537200	06/11/02	08/16/07	100.000	VARIES		0.188323	0.189273	0.190254	0.191268	0.191199	68.23	68.80
	025537AC5	06/11/02	08/16/07	100.000	VARIES		0.188323	0.189273	0.190254	0.191268	0.191199	68.23	68.80
American Skiing Company	029654AG5	01/15/97	07/15/06	97.279	12.000	16.67	0.009601	0.010201	0.010839	0.011516	0.012235	3.77	4.26
American Towers, Inc.	03027RAA1	02/01/03	08/01/08	45.465	0.000	64.01	0.201575	0.216549	0.232636	0.249918	0.268484	79.92	92.24
	03027RAB9	02/01/03	08/01/08	45.465	0.000	64.01	0.201575	0.216549	0.232636	0.249918	0.268484	79.92	92.24
	03027RAC7	02/01/03	08/01/08	45.465	0.000	64.01	0.201575	0.216549	0.232636	0.249918	0.268484	79.92	92.24
	03027RAD5	02/01/03	08/01/08	45.465	0.000	64.01	0.201575	0.216549	0.232636	0.249918	0.268484	79.92	92.24
AmerUs Group Co.	03072M405	05/28/03	05/16/08	100.000	VARIES		0.178083	0.178891	0.179725	0.180585	0.181473	64.33	64.93
	03072M504	05/28/03	05/16/08	100.000	VARIES		0.178083	0.178891	0.179725	0.180585	0.181473	64.33	64.93
Anadarko Petroleum Corp.	032511AQ0	03/13/01	03/13/21	100.000	0.000		0.230168	0.238201	0.246514	0.255118	0.264021	86.07	92.18
	032511AR8	03/13/01	03/13/21	100.000	0.000		0.230168	0.238201	0.246514	0.255118	0.264021	86.07	92.18
Anixter International	035290AA3	06/28/00	06/28/20	25.257	0.000	69.02	0.061459	0.063610	0.066198	0.068141	0.070913	22.91	24.54
	035290AB1	06/28/00	06/28/20	25.257	0.000	69.02	0.061459	0.063610	0.066198	0.068141	0.070913	22.91	24.54

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Anixter International	035290AC9	06/28/00	06/28/20	25.257	0.000	69.02	0.061459	0.063610	0.066198	0.068141	0.070913	22.91	24.54
	035290AD7	07/07/03	07/07/33	38.016	VARIES		0.077091	0.079905	0.082822	0.085845	0.088979	29.26	31.43
	035290AE5	07/07/03	07/07/33	38.016	VARIES		0.077091	0.079905	0.082822	0.085845	0.088979	29.26	31.43
	035290AF2	07/07/03	07/07/33	38.016	VARIES		0.077091	0.079905	0.082822	0.085845	0.088979	29.26	31.43
	035290AG0	07/07/03	07/07/33	38.016	VARIES		0.077091	0.079905	0.082822	0.085845	0.088979	29.26	31.43
Anthem, Inc.	03674B203	11/02/01	11/15/06*	100.000	VARIES		0.197183	0.196212				44.67*	
	03674BAA2	11/02/01	11/15/06	100.000	VARIES		0.197183	0.196212	0.199459	0.194892	0.196739	72.10	71.83
Anthony Crane Cap. Corp.	036778AC2	07/31/03	02/01/08	3.000	VARIES		0.156807	0.303573	0.328490	0.376727	0.470113	108.62	148.18
Aon Corporation	037389AQ6	11/07/02	11/15/12	100.000	VARIES		0.267532	0.275280	0.283380	0.291848	0.300702	98.44	104.34
	037389AT0	11/07/02	11/15/12	100.000	VARIES		0.267532	0.275280	0.283380	0.291848	0.300702	98.44	104.34
Apogent Technologies	03760AAD3	10/10/01	10/15/21*	100.000	2.238		0.176402	0.179762	0.183221			51.62*	
	03760AAE1	10/10/01	10/15/21*	100.000	2.238		0.176402	0.179762	0.183221			51.62*	
	03760AAL5	10/10/01	10/15/21*	100.000	2.238		0.176402	0.179762	0.183221			51.62*	
Arch Escrow Corporation	039384AC6	04/09/99	04/15/08	95.091	13.750	18.09	0.014665	0.015747	0.016908	0.018155	0.019495	5.64	6.51
Arch Wireless Holdings, Inc.	039392AB1	05/29/02	05/15/09*	100.000	VARIES		0.395255	0.418971				58.41*	
Republic of Argentina	040114AZ3	12/04/98	12/04/05	97.750	11.000	14.48	0.010584	0.011192	0.011834	0.012513		3.95	4.06
	040114BD1	03/01/99	03/01/29	75.576	8.875		0.023726	0.025197	0.025196	0.025195	0.025194	8.98	9.07
	040114BL3	10/15/99	10/15/04	58.701	0.000	332.69	0.273256	0.288207				80.30	
	040114GA2	06/15/00	06/15/15	91.700	11.750	8.31	0.008285	0.008825	0.009399	0.010012	0.010663	3.10	3.51
	040114GB0	07/21/00	07/21/30	80.144	10.250	2.59	0.002508	0.002669	0.002841	0.003023	0.003218	.99	1.12
	040114GF1	06/19/01	12/19/08	77.800	VARIES		0.229101	0.247637	0.248570	0.249578	0.250067	86.05	89.69
	040114GG9	06/19/01	06/19/18	75.375	0.000		0.442069	0.475145	0.513503	0.548908	0.593220	168.78	194.94
	040114GH7	06/19/01	06/19/31	75.250	0.000		0.417666	0.447658	0.482441	0.514259	0.554217	159.20	182.85
Arlington Sport Facility Development Authority	04184EAA7	02/17/93	12/31/08	28.800	0.000	387.75	0.150112	0.156116	0.162360	0.168853	0.175606	55.13	59.63
Armstrong County Industrial Development Atlanta Urban Residential Finance	04233KAB2	07/29/99	08/20/34	6.955	0.000	27.82	0.020386	0.021176	0.021996	0.022849	0.023734	7.69	8.30
ATMEL Corporation	047852DF2	09/08/94	10/01/16*	16.362	0.000	187.79	0.080071					7.21*	
	049513AB0	04/21/98	04/21/18	33.785	0.000	122.35	0.069565	0.071478	0.073443	0.075463	0.077538	25.66	27.09
	049513AC8	04/21/98	04/21/18	33.785	0.000	122.35	0.069565	0.071478	0.073443	0.075463	0.077538	25.66	27.09
Aubrey Independent School District	050195GZ3	08/07/03	02/15/06	93.203	0.000	10.48	0.072801	0.073824	0.074861	0.075913	0.076979	26.67	27.43
	050195HA7	08/07/03	02/15/07	88.833	0.000	12.05	0.083716	0.085135	0.086579	0.088046	0.089539	30.78	31.83
	050195HB5	08/07/03	02/15/08	84.421	0.000	12.77	0.088718	0.090394	0.092103	0.093844	0.095617	32.70	33.95
	050195HC3	08/07/03	02/15/09	79.705	0.000	13.24	0.091968	0.093876	0.095824	0.097812	0.099842	33.98	35.40
	050195HD1	08/07/03	02/15/10	74.664	0.000	13.54	0.094047	0.096177	0.098356	0.100583	0.102862	34.83	36.42
Avalon Cable, LLC	053402AB9	12/10/98	12/01/08	56.332	VARIES		0.204459	0.204458	0.205581	0.204456	0.205579	74.87	74.83
Avnet, Inc.	053807AL7	03/05/04	03/15/34	100.000	VARIES		0.218756	0.219235	0.225680	0.232379	0.239341	65.57	83.90

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Azusa, California Redevelopment Agency	05502MAB9	06/16/92	12/01/12	16.502	0.000	291.06	0.113209	0.118305	0.123630	0.129195	0.135011	41.99	45.85
B.F. Goodrich Company	05538W208	07/06/95	09/30/25*	100.000	8.300		0.226776					13.83*	
BGLS, Inc.	055432AD0	05/14/01	03/31/06	80.884	10.000	85.79	0.109484	0.118111	0.127417	0.137457	0.148288	42.60	49.58
Bank of America Corp.	060505AT1	10/29/02	03/01/07	94.733	0.000		0.097747	0.099509	0.101302	0.103128	0.104987	35.93	37.24
Bank of America Corp.	06050MAC1	09/07/99	09/07/06	100.000	0.250		0.260800	0.269875	0.279275	0.289011	0.299094	97.63	104.55
	06050MAF4	11/19/99	11/19/04	100.000	0.000		0.246815	0.255207				80.00	
	06050MAW7	11/10/00	11/10/07	110.000	0.250		0.295701	0.306890	0.318513	0.330586	0.343128	109.63	118.09
	06050MBU0	03/27/02	03/28/05	100.000	0.000		0.151040	0.154850	0.158756			55.78	13.81
	06050MBV8	06/28/02	07/02/07	100.000	0.000		0.138639	0.141938	0.145315	0.148773	0.152313	51.70	54.19
	06050MBY2	11/27/02	11/29/07	100.000	0.000		0.115487	0.117795	0.120148	0.122548	0.124996	42.14	43.84
	06050MCB1	02/20/03	02/20/08	100.000	0.000		0.103239	0.105123	0.107041	0.108995	0.110984	38.00	39.40
	06050MCH8	04/25/03	04/29/08	100.000	0.000		0.100170	0.101944	0.103750	0.105587	0.107457	36.60	37.91
	06050MCK1	05/30/03	06/03/08	100.000	0.000		0.081605	0.082786	0.083985	0.085201	0.086434	29.66	30.52
	06050MCM7	06/04/03	06/04/07	100.000	0.000		0.067467	0.068276	0.069095	0.069925	0.070764	24.48	25.07
	06050MCN5	05/29/03	05/29/08	100.000	0.000		0.084583	0.085852	0.087139	0.088447	0.089773	30.76	31.69
	06050MCP0	06/25/03	06/25/10	100.000	0.000		0.100362	0.102143	0.103956	0.105801	0.107679	36.47	37.78
	06050MCQ8	07/25/03	07/29/08	100.000	0.000		0.096065	0.097725	0.099415	0.101133	0.102881	35.39	36.63
	06050MCS4	11/12/03	11/13/08	100.000	0.000		0.109486	0.111643	0.113843	0.116087	0.118374	40.01	41.60
	06050MCU9	11/28/03	11/28/08	100.000	0.000		0.092612	0.094156	0.095726	0.097322	0.098944	33.72	34.85
	06050MCV7	12/19/03	12/23/08	100.000	0.000		0.101054	0.102892	0.104763	0.106667	0.108607	36.74	38.09
	06050MCY1	01/30/04	02/03/09	100.000	0.000		0.097202	0.097231	0.098932	0.100663	0.102424	32.44	36.44
	06050MDA2	03/02/04	03/04/09	100.000	0.000		0.097476	0.097495	0.099205	0.100946	0.102717	29.35	36.44
	06050MDC8	03/25/04	03/27/09	100.000	0.000		0.092015	0.092032	0.093556	0.095106	0.096681	25.54	34.25
	06050MDE4	05/28/04	06/01/10	100.000	0.000		0.133130	0.133184	0.136375	0.139643	0.142990	28.46	49.88
	06050MDG9	06/09/04	06/09/14	99.000	0.000			0.036428	0.036670	0.036913	0.037157	7.36	13.26
	06050MDH7	06/25/04	06/28/10	100.000	0.000		0.130964	0.131016	0.134104	0.137265	0.140501	24.38	48.87
	06050MDJ3	06/24/04	06/24/10	100.000	0.000			0.131229	0.134329	0.137502	0.140750	24.56	48.97
Bank of America Corp.	06606NAJ3	04/27/99	04/27/04	100.000	0.000		0.210189					24.38	
Baxter International, Inc	071813406	12/17/02	02/16/08	100.000	VARIABLES		0.122473	0.122966	0.123470	0.123985	0.124511	44.31	44.68
	071813604	12/17/02	02/16/08	100.000	VARIABLES		0.122473	0.122966	0.123470	0.123985	0.124511	44.31	44.68
	071813AQ2	05/21/01	06/01/21	100.000	1.250		0.191539	0.196322	0.201250	0.206329	0.211563	70.11	73.67
	071813AR0	05/21/01	06/01/21	100.000	1.250		0.191539	0.196322	0.201250	0.206329	0.211563	70.11	73.67
Bayerische Landesbank	072738503	06/05/03	06/06/06	100.000	0.000		0.048991	0.049419	0.049851	0.050287	0.050727	17.74	18.05
Bayerische Landesbank	0727G0AA8	05/31/02	05/28/10	100.000	0.000		0.159025	0.163235	0.167556	0.171992	0.176545	58.29	61.42
Bear Stearns Companies	073928JS3	06/03/99	06/30/11	46.328	0.000	156.94	0.111517	0.115127	0.118854	0.122701	0.126673	40.80	43.49
	073928WN9	02/27/02	08/15/13	49.000	0.000	59.64	0.092173	0.096129	0.098088	0.102864	0.104384	35.28	37.54
Beaver County Industrial Development Authority	07487TAB9	04/29/99	11/20/24	17.103	0.000	65.20	0.045763	0.047372	0.049037	0.050761	0.052545	16.90	18.11
BellSouth Telecommunications	079867AS6	12/13/95	12/15/95	25.235	VARIABLES		0.082332	0.085151	0.088068	0.091084	0.094204	30.24	32.35

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year		
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005	
Bond & Fayette County, IL	097850CC3	04/01/03	12/01/04	103.487	0.000		0.069773	0.070607					23.18	
	097850CD1	04/01/03	12/01/05	104.977	VARIABLES		0.080322	0.081409	0.076623	0.075894			29.00	25.15
	097850CE9	04/01/03	12/01/06	105.312	VARIABLES		0.095927	0.097467	0.091898	0.091233	0.090557		34.69	32.92
	097850CF6	04/01/03	12/01/07	105.533	VARIABLES		0.106966	0.108872	0.102727	0.102132	0.101527		38.72	36.84
	097850CG4	04/01/03	12/01/08	105.035	VARIABLES		0.115737	0.117975	0.111484	0.111008	0.110522		41.94	40.02
Brill Media Company	109492AC2	12/30/97	12/15/07	89.963	VARIABLES		0.130198	0.130648	0.131847	0.131634	0.132900		47.76	48.10
	109492AH1	12/30/97	12/15/07	92.200	VARIABLES		0.131503	0.132037	0.131479	0.133092	0.132600		48.23	48.30
Budget Group Capital Trust	119001204	06/19/98	06/15/28	100.000	6.250		0.174871	0.175002	0.176099				64.05	29.06
	119001303	06/19/98	06/15/28	100.000	6.250		0.174871	0.175002	0.176099				64.05	29.06
Buffets, Inc.	119882AA6	06/28/02	07/15/10	96.181	11.250	4.73	0.009251	0.009806	0.010395	0.011019	0.011680		3.62	4.07
	119882AB4	06/28/02	07/15/10	96.181	11.250	4.73	0.009251	0.009806	0.010395	0.011019	0.011680		3.62	4.07
Bureau and Putnam County, IL	121061CC7	03/18/03	12/01/04	103.778	0.000		0.074123	0.075060					24.63	
	121061CD5	03/18/03	12/01/05	105.386	VARIABLES		0.087925	0.089218	0.083379	0.082562			31.75	27.37
	121061CE3	03/18/03	12/01/06	106.270	VARIABLES		0.104243	0.106040	0.099070	0.098263	0.097443		37.70	35.47
Butler County Industrial Development Authority	12359RAQ5	01/15/97	11/01/05	51.150	0.000	358.24	0.185276	0.192472	0.199948	0.207714			68.87	61.38
	12359RAR3	01/15/97	05/01/06	49.018	0.000	346.11	0.179280	0.186288	0.193570	0.201137	0.208999		66.66	71.97
	12359RAS1	01/15/97	11/01/06	47.084	0.000	333.54	0.172881	0.179656	0.186697	0.194014	0.201618		64.29	69.42
	12359RAT9	01/15/97	05/01/07	45.174	0.000	321.56	0.166828	0.173392	0.180213	0.187303	0.194672		62.04	67.02
	12359RAU6	01/15/97	11/01/07	43.373	0.000	309.75	0.160800	0.167143	0.173735	0.180588	0.187711		59.81	64.62
	12359RAV4	01/15/97	05/01/08	41.546	0.000	298.62	0.155215	0.161368	0.167765	0.174415	0.181330		57.74	62.41
	12359RAW2	01/15/97	11/01/08	39.917	0.000	287.36	0.149411	0.155342	0.161507	0.167918	0.174583		55.58	60.08
	12359RAX0	01/15/97	05/01/09	38.166	0.000	276.97	0.144232	0.149993	0.155984	0.162215	0.168694		53.67	58.04
	12359RAY8	01/15/97	11/01/09	36.700	0.000	266.33	0.138692	0.144232	0.149993	0.155984	0.162215		51.60	55.81
	12359RAZ5	01/15/97	05/01/10	35.110	0.000	256.42	0.133699	0.139066	0.144649	0.150456	0.156495		49.75	53.83
	12359RBA9	01/15/97	11/01/10	33.621	0.000	246.72	0.128759	0.133947	0.139344	0.144959	0.150800		47.92	51.86
	12359RBB7	01/15/97	05/01/11	32.274	0.000	237.21	0.123837	0.128833	0.134030	0.139438	0.145063		46.09	49.89
Sirius Satellite Radio	125127AA8	11/26/97	12/01/07	42.106	VARIABLES		0.442026	0.444149	0.446448	0.448941	0.451641		159.64	161.33
	125127AB6	11/26/97	12/01/07	42.106	VARIABLES		0.442026	0.444149	0.446448	0.448941	0.451641		159.64	161.33
Call-Net Enterprises Cendant Corporation	130910AE2	07/24/98	08/15/08	64.249	VARIABLES		0.248314	0.248313	0.248312	0.248311	0.248310		89.39	89.39
	151313AE3	02/13/01	02/13/21*	60.841	0.000		0.201699						8.47*	
	151313AF0	02/13/01	02/13/21*	60.841	0.000		0.201699						8.47*	
	151313AG8	05/04/01	05/04/21	100.000	0.000		0.316479	0.327439	0.348178	0.358256	0.380947		119.69	130.84
	151313AH6	05/04/01	05/04/21*	100.000	0.000		0.316479						39.24*	
	151313AJ2	07/27/01	08/17/06	99.000	VARIABLES		0.202407	0.202980	0.203169	0.202961	0.202745		73.07	73.05
	151313AM5	11/27/01	11/27/11*	100.000	3.875		0.287955	0.296329					95.38*	
	151313AN3	11/27/01	11/27/11*	100.000	3.875		0.287955	0.296329					95.38*	
Centerpoint Energy, Inc.	15189T206	09/21/99	09/15/29	100.000	2.000		0.373714	0.389333	0.405718	0.422909	0.440943		140.74	152.89

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Century Communications Corporation	156503AK0	11/13/97	11/15/17	93.375	8.375	9.76	0.005795	0.006058	0.006334	0.006622	0.006924	2.16	2.36
	156503AM6	01/15/98	01/15/08	41.266	0.000	286.87	0.165129	0.174497	0.180411	0.191700	0.197108	64.74	70.73
	156503AN4	01/15/98	01/15/08	41.266	0.000	286.87	0.165129	0.174497	0.180411	0.191700	0.197108	64.74	70.73
CenturyTel, Inc.	156700403	05/06/02	05/15/07	100.000	VARIABLES		0.210790	0.212346	0.213960	0.213900	0.212106	76.31	76.93
	156700AD8	05/06/02	05/15/07	100.000	VARIABLES		0.210790	0.212346	0.213960	0.213900	0.212106	76.31	76.93
	156700AE6	06/26/02	08/01/32	100.000	VARIABLES		0.261057	0.266848	0.272899	0.279221	0.285827	96.80	101.32
	156700AH9	06/26/02	08/01/32	100.000	VARIABLES		0.261057	0.266848	0.272899	0.279221	0.285827	96.80	101.32
Chiron Corporation	170040AD1	06/12/01	06/12/31	55.045	0.000		0.112062	0.115631	0.119969	0.123114	0.127733	41.83	44.52
	170040AE9	06/12/01	06/12/31	55.045	0.000		0.112062	0.115631	0.119969	0.123114	0.127733	41.83	44.52
	170040AF6	07/30/03	08/01/33	100.000	1.625		0.170707	0.174565	0.178541	0.182640	0.186864	63.32	66.26
	170040AG4	07/30/03	08/01/33	100.000	1.625		0.170707	0.174565	0.178541	0.182640	0.186864	63.32	66.26
	170040AH2	06/22/04	06/30/34	100.000	2.750		0.182670	0.182826	0.186326	0.189940	0.193674	34.56	67.74
	170040AJ8	06/22/04	06/30/34	100.000	2.750		0.182670	0.182826	0.186326	0.189940	0.193674	34.56	67.74
Chubb Corporation	171232309	12/02/02	11/16/07	100.000	VARIABLES		0.134282	0.134838	0.135407	0.135990	0.135965	48.49	48.88
	171232507	06/24/03	08/16/08	100.000	VARIABLES		0.086369	0.086737	0.087111	0.087490	0.087876	31.26	31.53
	171232AG6	12/02/02	11/16/07	100.000	VARIABLES		0.134282	0.134838	0.135407	0.135990	0.135965	48.49	48.88
	171232AK7	06/24/03	08/16/08	100.000	VARIABLES		0.086369	0.086737	0.087111	0.087490	0.087876	31.26	31.53
Chukchansi Economic Development Authority	171276AA6	10/08/02	06/15/09	91.476	14.500	9.73	0.024892	0.026965	0.029212	0.031645	0.034281	9.40	11.04
	171276AB4	10/08/02	06/15/09	91.476	14.500	9.73	0.024892	0.026965	0.029212	0.031645	0.034281	9.40	11.04
Citigroup Global Markets Holdings, Inc.	17307EBE2	07/01/04	09/07/16	51.400	0.000			0.079055	0.079861	0.082072	0.084345	14.32	29.66
Citizens Communications Company	17453B200	06/19/01	08/17/06*	98.920	VARIABLES		0.220564	0.221860				50.08*	
	17453BAC5	06/19/01	08/17/06	98.920	VARIABLES		0.220564	0.221860	0.222037	0.221049	0.220023	79.83	79.49
Citrix Systems, Inc.	177376AA8	03/22/99	03/22/19*	35.471	0.000	99.63	0.065314					5.29*	
	177376AB6	03/22/99	03/22/19*	35.471	0.000	99.63	0.065314					5.29*	
Clinton & Wash Counties Illinois	187327AM3	05/13/04	12/01/05	103.864	0.000		0.077198	0.077301	0.078335	0.079383		17.65	26.04
	187327AN1	05/13/04	12/01/06	104.780	VARIABLES		0.095842	0.095999	0.097580	0.099187	0.093216	21.93	35.29
	187327AP6	05/13/04	12/01/07	105.447	VARIABLES		0.108451	0.108652	0.110663	0.112712	0.106086	24.83	40.07
	187327AQ4	05/13/04	12/01/08	105.302	VARIABLES		0.123015	0.123273	0.125866	0.128512	0.121041	28.18	45.64
Columbia, Republic	195325AP0	03/09/99	03/09/04	97.354	10.875	25.19	0.018695					1.27	
Comcast Corporation	200300507	10/15/99	10/15/29	100.000	2.000		0.411954	0.430692	0.450416	0.471176		154.60	131.65
	200300606	11/15/99	11/15/29	100.000	2.000		0.404544	0.422659	0.441713	0.461757		150.61	142.31
	200300BH3	12/19/00	12/19/20	77.941	0.000	30.03	0.028093	0.028269	0.028446	0.028623	0.028802	10.15	10.28
Compass Minerals International, Inc.	20451NAA9	12/20/02	12/15/12	53.995	VARIABLES		0.216017	0.229788	0.244436	0.260018	0.276593	80.70	91.32
Consoltex Group	210305AC2	02/12/02	01/31/09*	100.000	VARIABLES		0.298974	0.302266	0.298987			99.37*	

\* Called in 2004; reportable OID is computed to call date.



SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Consumers Energy Financing I	210519203	01/01/97	12/31/15	100.000	8.360		0.232222	0.232222	0.232222	0.232222	0.232222	83.60	83.60
Convergent Communication	211914AC0	04/02/98	04/01/08	95.696	13.000	17.76	0.012286	0.013134	0.014041	0.015010	0.016046	4.73	5.41
Cook County, Illinois	213314DE4	09/16/03	12/01/08	79.030	0.000	10.56	0.101252	0.103565	0.105931	0.108351	0.110826	37.01	38.72
Cook County, Illinois	214471HQ0	12/30/02	12/01/22	21.989	0.000	17.47	0.050768	0.052735	0.054778	0.056901	0.059106	18.75	20.23
Cook County, Illinois	215030CN5	01/08/04	12/01/12	63.060	0.000		0.091949	0.093870	0.096334	0.098862	0.101457	32.94	35.29
	215030CP0	01/08/04	12/01/13	58.732	0.000		0.088903	0.090829	0.093304	0.095846	0.098458	31.86	34.20
	215030CQ8	01/08/04	12/01/14	54.489	0.000		0.085510	0.087430	0.089899	0.092439	0.095050	30.66	32.98
	215030CR6	01/08/04	12/01/15	50.650	0.000		0.081593	0.083475	0.085896	0.088387	0.090950	29.27	31.52
Cook County, Illinois	215093EV3	06/17/03	12/01/13	59.669	0.000	16.13	0.084758	0.086877	0.089049	0.091275	0.093557	31.02	32.59
	215093EW1	06/17/03	12/01/14	55.539	0.000	15.62	0.082121	0.084256	0.086446	0.088694	0.091000	30.08	31.66
	215093EX9	06/17/03	12/01/15	51.495	0.000	15.04	0.079140	0.081277	0.083471	0.085725	0.088039	29.00	30.59
Cook County, Illinois	215183FW9	12/10/03	12/01/12	60.122	0.000	2.02	0.096026	0.098649	0.101486	0.104403	0.107405	35.21	37.24
	215183FX7	12/10/03	12/01/13	55.449	0.000	1.94	0.092412	0.095047	0.097898	0.100835	0.103860	33.91	35.95
	215183FY5	12/10/03	12/01/14	51.438	0.000	1.85	0.087869	0.090437	0.093218	0.096084	0.099039	32.26	34.25
	215183FZ2	12/10/03	12/01/15	47.578	0.000	1.75	0.083259	0.085752	0.088453	0.091239	0.094113	30.58	32.51
Cook County, Illinois School District No.155	215219DV5	02/01/01	12/01/04	78.838	0.000	156.43	0.164405	0.169581				55.19	
	215219DW3	02/01/01	12/01/05	73.577	0.000	149.77	0.157757	0.162843	0.168093	0.173512		58.02	56.45
	215219DX1	02/01/01	12/01/06	68.469	0.000	142.88	0.150846	0.155823	0.160963	0.166273	0.171759	55.50	59.23
	215219DY9	02/01/01	12/01/07	63.741	0.000	135.20	0.142958	0.147746	0.152694	0.157808	0.163093	52.62	56.20
	215219DZ6	02/01/01	12/01/08	59.225	0.000	127.66	0.135188	0.139784	0.144535	0.149449	0.154529	49.78	53.22
	215219EA0	02/01/01	12/01/09	55.158	0.000	119.84	0.127009	0.131358	0.135856	0.140508	0.145320	46.77	50.03
	215219EB8	02/01/01	12/01/10	51.321	0.000	112.39	0.119201	0.123312	0.127566	0.131966	0.136518	43.90	46.98
	215219EG7	02/01/01	12/01/14	37.337	0.000	86.29	0.092003	0.095338	0.098793	0.102374	0.106085	33.93	36.43
	215219EH5	02/01/01	12/01/15	34.277	0.000	80.41	0.085862	0.089017	0.092287	0.095679	0.099194	31.67	34.04
	215219FB7	06/30/03	12/01/07	84.673	0.000	16.22	0.090794	0.092519	0.094277	0.096068	0.097893	33.10	34.37
	215219FC5	06/30/03	12/01/08	81.113	0.000	15.95	0.089300	0.091041	0.092816	0.094626	0.096471	32.57	33.85
	215219FD3	06/30/03	12/01/09	76.100	0.000	16.50	0.092530	0.094519	0.096551	0.098627	0.100747	33.79	35.26
	215219FE1	06/30/03	12/01/10	71.619	0.000	16.43	0.092239	0.094337	0.096483	0.098678	0.100922	33.71	35.26
	215219FN1	06/30/03	12/01/18	44.637	0.000	11.94	0.067174	0.068954	0.070781	0.072657	0.074582	24.61	25.93
	215219FP6	06/30/03	12/01/19	41.690	0.000	11.36	0.063949	0.065676	0.067449	0.069270	0.071140	23.44	24.72
	215219FQ4	06/30/03	12/01/20	39.193	0.000	10.78	0.060688	0.062342	0.064040	0.065786	0.067578	22.25	23.47
	215219FR2	06/30/03	12/01/21	36.482	0.000	10.22	0.057549	0.059146	0.060787	0.062474	0.064208	21.10	22.29
	215219FS0	06/30/03	12/01/22	33.892	0.000	9.66	0.054450	0.055988	0.057569	0.059196	0.060868	19.97	21.12
Cook County, Illinois	215255EW6	06/30/04	12/01/11	66.619	0.000			0.102690	0.105085	0.108000	0.110997	18.66	38.53
	215255EX4	06/30/04	12/01/12	62.198	0.000			0.098817	0.101188	0.104082	0.107058	17.96	37.12
	215255EY2	06/30/04	12/01/13	57.985	0.000			0.094539	0.096870	0.099712	0.102639	17.18	35.56
	215255EZ9	06/30/04	12/01/14	53.847	0.000			0.090185	0.092468	0.095256	0.098128	16.39	33.96
	215255FA3	06/30/04	12/01/15	50.015	0.000			0.085575	0.087788	0.090491	0.093278	15.56	32.25
Cook County, IL School District 170	215381HJ6	12/31/96	12/01/04	56.244	0.000	373.22	0.191125	0.198196				64.34	
	215381HK3	12/31/96	12/01/05	51.854	0.000	349.94	0.179789	0.186531	0.193525	0.200781		66.35	65.17

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Cook County, Illinois	215381HN7	08/07/03	12/01/06	90.595	0.000	10.89	0.076201	0.077344	0.078504	0.079681	0.080876	27.71	28.54
	215381HP2	08/07/03	12/01/07	86.272	0.000	11.93	0.083567	0.085008	0.086474	0.087966	0.089483	30.43	31.49
	215381HQ0	08/07/03	12/01/12	61.760	0.000	12.99	0.091373	0.093767	0.096223	0.098744	0.101330	33.47	35.25
	215381HR8	08/07/03	12/01/13	57.537	0.000	12.54	0.088266	0.090662	0.093124	0.095652	0.098248	32.35	34.13
Cook County, Illinois	215381HS6	08/07/03	12/01/14	53.466	0.000	12.04	0.084786	0.087164	0.089608	0.092121	0.094705	31.10	32.86
	215903EV3	06/17/03	12/01/13	59.669	0.000	16.13	0.084758	0.086877	0.089049	0.091275	0.093557	31.02	32.59
	215903EW1	06/17/03	12/01/14	55.539	0.000	15.62	0.082121	0.084256	0.086446	0.088694	0.091000	30.08	31.66
Cooper Cameron Corp.	215903EX9	06/17/03	12/01/15	51.495	0.000	15.04	0.079140	0.081277	0.083471	0.085725	0.088039	29.00	30.59
Coppell Independent School District	216640AA0	05/16/01	05/17/21	77.941	0.000	25.91	0.027916	0.028090	0.028266	0.028442	0.028620	10.10	10.22
Corning, Inc.	217489SX2	09/25/97	08/15/04	62.668	0.000	332.10	0.179060	0.185237				41.22	
	217489SY0	09/25/97	08/15/05	57.892	0.000	314.89	0.170465	0.176473	0.182692	0.189131		64.11	42.08
	217489SZ7	09/25/97	08/15/06	53.555	0.000	296.33	0.160848	0.166597	0.172552	0.178720	0.185108	60.53	64.94
Corvallie, Benton County	219350AJ4	11/08/00	11/08/15	74.192	0.000	47.96	0.043754	0.044192	0.044634	0.045080	0.045531	15.88	16.20
	2208854Z7	03/12/02	01/01/05	87.959	0.000	75.69	0.122809	0.125650				44.72	
	2208855A1	03/12/02	01/01/06	82.755	0.000	77.73	0.126690	0.129881	0.133153	0.136507		46.18	48.54
	2208855B9	03/12/02	01/01/07	77.493	0.000	77.88	0.127409	0.130835	0.134353	0.137966		46.48	49.02
	2208855C7	03/12/02	01/01/08	72.008	0.000	77.40	0.127117	0.130764	0.134516	0.138376		46.42	49.12
	2208855D5	03/12/02	01/01/09	67.064	0.000	74.96	0.123406	0.127082	0.130868	0.134767		45.09	47.81
	2208855E3	03/12/02	01/01/10	62.052	0.000	72.39	0.119502	0.123212	0.127037	0.130981		43.69	46.44
	2208855F0	03/12/02	01/01/11	57.678	0.000	68.87	0.113862	0.117476	0.121206	0.125053		41.64	44.33
	2208855G8	03/12/02	01/01/12	53.670	0.000	65.13	0.107811	0.111287	0.114876	0.118580		39.44	42.02
	2208855H6	03/12/02	01/01/13	49.793	0.000	61.51	0.101924	0.105267	0.108719	0.112284		37.29	39.78
	2208855J2	03/12/02	01/01/14	46.414	0.000	57.79	0.095819	0.098985	0.102256	0.105635		35.06	37.42
	2208855K9	03/12/02	01/01/15	43.223	0.000	54.24	0.089986	0.092982	0.096078	0.099277		32.93	35.16
	2208855L7	03/12/02	01/01/16	39.945	0.000	50.92	0.084558	0.087416	0.090370	0.093424		30.96	33.08
	2208855M5	03/12/02	01/01/17	37.109	0.000	47.67	0.079206	0.081903	0.084691	0.087574		29.00	31.01
	2208855N3	03/12/02	01/01/18	34.442	0.000	44.58	0.074116	0.076658	0.079287	0.082007		27.14	29.03
	2208855P8	03/12/02	01/01/19	31.935	0.000	41.65	0.069284	0.071677	0.074153	0.076715		25.37	27.16
	2208855Q6	03/12/02	01/01/20	29.582	0.000	38.87	0.064700	0.066951	0.069281	0.071692		23.70	25.38
	2208855R4	03/12/02	01/01/21	27.475	0.000	36.27	0.060384	0.062494	0.064678	0.066939		22.12	23.69
	2208855S2	03/12/02	01/01/22	25.504	0.000	33.82	0.056322	0.058299	0.060345	0.062463		20.63	22.11
	2208855T0	03/12/02	01/01/23	23.613	0.000	31.50	0.052480	0.054333	0.056251	0.058236		19.23	20.61
Costco Companies, Inc.	22160QAA0	08/19/97	08/19/17	49.960	0.000	123.52	0.059814	0.060861	0.061926	0.063010	0.064112	22.00	22.78
	22160QAB8	08/19/97	08/19/17	49.960	0.000	123.52	0.059814	0.060861	0.061926	0.063010	0.064112	22.00	22.78
	22160QAC6	08/19/97	08/19/17	49.960	0.000	123.52	0.059814	0.060861	0.061926	0.063010	0.064112	22.00	22.78
Covad Communications	222814AD7	03/11/98	03/15/08	50.666	VARIABLES		0.375493	0.371727	0.378230	0.372423	0.378987	137.03	137.07
	222814AG0	03/11/98	03/15/08	50.666	VARIABLES		0.375493	0.371727	0.378230	0.372423	0.378987	137.03	137.07
	222814AH8	03/11/98	03/15/08	50.666	VARIABLES		0.375493	0.371727	0.378230	0.372423	0.378987	137.03	137.07
Covanta Energy Corp.	22281NAA1	03/10/04	03/15/11	89.130	8.250		0.030218	0.030264	0.031850	0.033518	0.035274	8.97	12.13
Cox Communications, Inc.	224044503	11/29/99	11/15/29*	100.000	VARIABLES		0.297300	0.305443				47.16*	

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year			
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005		
Cox Communications, Inc.	224044AW7	03/14/00	03/14/30*	100.000	3.000		0.328556	0.336523						52.59*	
	224044AX5	04/19/00	04/19/20	42.589	0.426		0.143376	0.149468	0.156699	0.162512	0.170422	54.58	59.27		
	224044BA4	02/23/01	02/23/21	69.503	0.348	35.66	0.035716	0.036118	0.036524	0.036935	0.037350	13.03	13.33		
	224044BB2	02/23/01	02/23/21	69.503	0.348	35.66	0.035716	0.036118	0.036524	0.036935	0.037350	13.03	13.33		
	224044BC0	02/23/01	02/23/21	69.503	0.348	35.66	0.035716	0.036118	0.036524	0.036935	0.037350	13.03	13.33		
Crown Castle International	228227AD6	05/17/99	05/15/11	60.339	VARIABLES		0.273981	0.288194	0.288194	0.288194	0.288194	101.85	103.75		
	228227AE4	08/03/99	08/01/11	57.889	VARIABLES		0.280101	0.295856	0.312498	0.312498	0.312498	108.53	112.50		
	228227AF1	08/03/99	08/01/11	57.889	VARIABLES		0.280101	0.295856	0.312498	0.312498	0.312498	108.53	112.50		
Crown Packaging Enterprises, Ltd.	228441AC5	08/13/96	08/01/06	32.367	VARIABLES		0.425434	0.428374	0.431552	0.434984	0.438694	154.60	157.05		
Crum & Forster Holdings Corporation	228800AA6	06/05/03	06/15/13	96.985	10.375	1.00	0.005090	0.005367	0.005659	0.005967	0.006291	1.89	2.10		
	228800AB4	06/05/03	06/15/13	96.985	10.375	1.00	0.005090	0.005367	0.005659	0.005967	0.006291	1.89	2.10		
	228800AC2	06/05/03	06/15/13	96.985	10.375	1.00	0.005090	0.005367	0.005659	0.005967	0.006291	1.89	2.10		
Cypress-Fairbanks ISD Cytac Corporation	232760AV0	05/27/93	02/15/04	47.838	0.000	513.35	0.187836					8.26			
	232946AA1	03/22/04	03/15/24	100.000	VARIABLES			0.187500	0.191554	0.195910	0.200412	52.74	70.68		
	232946AB9	03/22/04	03/15/24	100.000	VARIABLES			0.187500	0.191554	0.195910	0.200412	52.74	70.68		
DST Systems, Inc.	233326AA5	08/12/03	08/15/23	100.000	VARIABLES		0.233419	0.238410	0.243611	0.249030	0.254677	86.32	90.18		
	233326AB3	08/12/03	08/15/23	100.000	VARIABLES		0.233419	0.238410	0.243611	0.249030	0.254677	86.32	90.18		
	233326AC1	08/12/03	08/15/23	100.000	3.625		0.233428	0.239003	0.244812	0.250865	0.257173	86.59	90.90		
	233326AD9	08/12/03	08/15/23	100.000	3.625		0.233428	0.239003	0.244812	0.250865	0.257173	86.59	90.90		
DTE Energy Company	233331206	06/25/02	08/16/07	100.000	VARIABLES		0.154473	0.155207	0.155962	0.156738	0.156682	55.94	56.38		
	233331AH0	06/25/02	08/16/07	100.000	VARIABLES		0.154473	0.155207	0.155962	0.156738	0.156682	55.94	56.38		
Danka Business Systems Dayton Superior Corporation	236277AC3	06/29/01	04/01/08	28.000	10.000		0.162518	0.198407	0.242222	0.295712	0.361016	72.14	107.52		
	240028AB6	06/16/00	06/15/09	95.575	13.000	11.50	0.011444	0.012238	0.013159	0.013995	0.015048	4.36	4.99		
	240028AC4	06/16/00	06/15/09	95.575	13.000	11.50	0.011444	0.012238	0.013159	0.013995	0.015048	4.36	4.99		
	240028AD2	06/16/00	06/15/09	95.575	13.000	11.49	0.011635	0.012442	0.013305	0.014228	0.015215	4.36	4.99		
	240028AE0	06/16/00	06/15/09	95.575	13.000	11.49	0.011635	0.012442	0.013305	0.014228	0.015215	4.36	4.99		
	240028AF7	06/16/00	06/15/09	95.575	13.000	11.50	0.011444	0.012238	0.013159	0.013995	0.015048	4.36	4.99		
	240028AG5	03/15/03	09/15/08	98.088	10.750	2.11	0.007647	0.008076	0.008530	0.009009	0.009514	2.92	3.26		
	240028AH3	03/15/03	09/15/08	98.088	10.750	2.11	0.007647	0.008076	0.008530	0.009009	0.009514	2.92	3.26		
Delta Air Lines, Inc.	247361YQ5	09/04/03	08/15/08	85.000	10.000	7.10	0.060695	0.064588	0.069217	0.074178	0.079495	23.71	27.21		
	247361YT9	09/04/03	08/15/08	85.000	10.000	7.10	0.060695	0.064588	0.069217	0.074178	0.079495	23.71	27.21		
Details Capital Corp.	25063TAA5	11/18/97	11/15/07	54.595	VARIABLES		0.347215	0.347214	0.347214	0.347213	0.347212	125.00	125.00		
Detroit Edison Company	250847712	02/13/96	03/31/26	100.000	7.625		0.208333	0.208333	0.209478	0.208333	0.209478	76.36	76.25		
Deutsche Bank AG	251525AE1	01/29/03	01/31/08	100.000	0.000		0.094419	0.095998	0.097602	0.099233	0.100892	34.76	35.93		
	251525AH4	03/31/03	04/02/08	100.000	0.000		0.094787	0.096377	0.097994	0.099638	0.101310	34.69	35.87		
	251525AJ0	05/27/03	11/29/06	100.000	0.000		0.060212	0.060858	0.061511	0.062170	0.062837	21.83	22.30		
Deutsche Bank AG	251526BE8	07/02/01	02/08/08*	99.877	2.750		0.170575	0.175298				12.09*			

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year		
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005	
Deutsche Bank AG	25152CAA4	03/21/03	03/26/08	100.000	0.000		0.096252	0.097891	0.099558	0.101253	0.102977	35.26	36.47	
	25152CAB2	04/30/03	11/01/06	100.000	0.000		0.072733	0.073673	0.074625	0.075589	0.076566	26.47	27.15	
	25152CAC0	06/25/03	06/27/08	100.000	0.000		0.073722	0.074687	0.075665	0.076656	0.077660	26.72	27.43	
	25152CAD8	07/02/03	07/07/08	100.000	0.000		0.079076	0.080201	0.081342	0.082500	0.083673	29.06	29.90	
	25152CAE6	09/02/03	03/06/07	100.000	0.000		0.091587	0.093096	0.094630	0.096190	0.097775	33.59	34.71	
	25152CAF3	08/05/03	02/07/07	100.000	0.000		0.086907	0.088266	0.089646	0.091048	0.092472	31.93	32.93	
	25152CAH9	09/17/03	09/19/07	100.000	0.000		0.086813	0.088169	0.089547	0.090946	0.092367	31.78	32.78	
	25152CAL0	10/03/03	10/07/08	100.000	VARIABLES		0.091312	0.090530	0.089735	0.089923	0.090115	32.60	32.37	
	25152CAP1	11/07/03	11/07/06	100.000	0.000		0.079646	0.080788	0.081946	0.083121	0.084312	29.00	29.84	
	25152CAQ9	11/14/03	05/08/07	100.000	0.000		0.086918	0.088232	0.089612	0.091014	0.092438	31.67	32.66	
	25152CAS5	11/14/03	05/08/07	100.000	0.000		0.086918	0.088232	0.089612	0.091014	0.092438	31.67	32.66	
	25152CAT3	11/14/03	05/08/07	100.000	0.000		0.086918	0.088232	0.089612	0.091014	0.092438	31.67	32.66	
	25152CAU0	11/28/03	11/24/08	100.000	VARIABLES		0.099497	0.098807	0.098089	0.098254	0.098423	35.64	35.35	
	25152CAY2	02/12/04	02/16/07	100.000	0.000		0.074786	0.074808	0.075815	0.076836	0.077870	24.00	27.75	
	25152CBE5	03/12/04	03/16/07	100.000	0.000		0.064718	0.064734	0.065489	0.066251	0.067023	18.79	23.87	
	25152CBF2	03/24/04	03/26/07	100.000	0.000		0.065203	0.065212	0.065977	0.066751	0.067535	18.14	24.04	
	25152CBJ4	04/29/04	05/04/09	100.000	VARIABLES		0.109970	0.109978	0.110241	0.110510	0.110646	26.63	39.76	
	25152CBL9	05/24/04	05/26/09	100.000	VARIABLES		0.120761	0.120790	0.121018	0.121252	0.121370	26.22	43.62	
	25152CBM7	06/03/04	06/04/09	100.000	VARIABLES		0.117251	0.117253	0.117534	0.117821	0.117967	24.40	42.38	
	25152CBN5	06/03/04	06/04/09	100.000	0.000		0.117904	0.117919	0.120422	0.122977	0.125587	24.59	43.95	
	25152CBP0	06/30/04	07/06/11	100.000	VARIABLES			0.116827	0.116827	0.116830	0.116834	21.15	42.06	
	25152CBR6	08/04/04	08/08/05	100.000	0.000			0.064441	0.064457	0.065205		9.48	14.12	
	25152CBW5	09/23/04	09/27/07	100.000	0.000			0.088770	0.088802	0.090221	0.091663	8.70	32.49	
	Deutsche Bank Financial	25153EBE0	11/18/99	11/18/04	100.000	0.000		0.228833		0.233656			74.57	
		25153EBG5	01/14/00	01/14/07	100.000	1.000		0.242979	0.253504	0.258797	0.271563	0.275774	93.55	99.67
25153EBK6		05/15/00	05/15/07	100.000	1.250		0.264589	0.270466	0.284189	0.288994	0.303748	98.84	105.53	
25153EBM2		11/15/00	11/15/07	100.000	0.250		0.230447	0.238078	0.245969	0.254129	0.262569	85.05	90.78	
25153EBN0		11/15/00	11/15/05	96.300	0.000		0.222504	0.230075	0.237903	0.245998		82.17	76.16	
25153EBP5		01/12/01	01/12/08	100.000	0.250		0.180071	0.187113	0.190232	0.198774	0.200987	68.95	72.84	
25153EBR1		02/08/01	02/08/08	100.000	2.750		0.169301	0.173920	0.174836	0.180669	0.180694	63.61	65.73	
Devon Energy	25179MAA1	08/02/98	08/15/08	97.500	4.900		0.230964	0.234497	0.238161	0.241962	0.245904	84.76	87.48	
	25179MAB9	08/02/98	08/15/08	96.562	4.950		0.227546	0.230900	0.234378	0.237986	0.241729	83.45	86.03	
Dex Media, Inc.	25212EAD2	11/10/03	11/15/13	64.314	VARIABLES		0.160981	0.168225	0.175795	0.183705	0.191972	59.94	65.45	
	25212EAE0	11/10/03	11/15/13	64.314	VARIABLES		0.160981	0.168225	0.175795	0.183705	0.191972	59.94	65.45	
	25212EAF7	11/10/03	11/15/13	64.314	VARIABLES		0.160981	0.168225	0.175795	0.183705	0.191972	59.94	65.45	
	25212EAG5	02/11/04	11/15/13	69.384	VARIABLES		0.161298	0.164823	0.171720	0.178906	0.186392	52.73	63.79	
DIVA Systems Corporation	255013AA2	05/30/96	05/15/06	52.946	VARIABLES		0.363867	0.364048	0.364241	0.364447	0.364666	131.04	131.18	
	255013AB0	05/30/96	05/15/06	52.946	VARIABLES		0.363867	0.364048	0.364241	0.364447	0.364666	131.04	131.18	
	255013AC8	05/30/96	05/15/06	52.946	VARIABLES		0.363867	0.364048	0.364241	0.364447	0.364666	131.04	131.18	
	255013AD6	05/30/96	05/15/06	52.946	VARIABLES		0.363867	0.364048	0.364241	0.364447	0.364666	131.04	131.18	
	255013AL8	02/19/98	03/01/08	50.100	VARIABLES		0.364533	0.365469	0.366468	0.367534	0.368673	131.63	132.38	
Dolphin Telecom, PLC	255013AM6	02/19/98	03/01/08	50.100	VARIABLES		0.364533	0.365469	0.366468	0.367534	0.368673	131.63	132.38	
	256886AE2	05/28/98	06/01/08	57.120	VARIABLES		0.319441	0.319441	0.319440	0.319440	0.319440	115.00	115.00	

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Dolphin Telecom, PLC	256886AH5	05/18/99	05/15/09	50.892	VARIES		0.363443	0.388884	0.388883	0.388883	0.388882	136.59	140.00
DuPage County, IL SDN99	263417GR2	04/04/02	02/01/11	55.425	0.000	68.57	0.114382	0.118270	0.122290	0.126447	0.130746	43.06	46.04
Duarte, California Redevelopment Agency	263594AB9	06/16/92	12/01/12	16.484	0.000	291.02	0.113224	0.118324	0.123654	0.129224	0.135044	41.99	45.86
Duke Capital Corporation	264399544	11/19/01	11/16/06*	100.000	VARIES		0.142286	0.142848				32.06*	
	264399551	11/19/01	11/16/06	100.000	VARIES		0.142286	0.142848	0.142819	0.142184	0.141533	51.35	51.24
	264399585	03/19/01	05/18/06*	100.000	VARIES		0.170786					8.20*	
	264399EJ1	05/07/03	05/15/23	100.000	VARIES		0.171251	0.174948	0.178757	0.182681	0.186724	62.66	65.43
Duke Capital Corporation	26439RAP1	03/19/01	05/18/06	100.000	VARIES		0.170786	0.168910	0.171416	0.168324	0.170802	62.19	61.97
Duke Capital Corporation	26439VAA5	11/19/01	11/16/06	100.000	VARIES		0.142286	0.142848	0.142819	0.142184	0.141533	51.35	51.24
E. Spire Communications	269153AA0	11/14/95	11/01/05	53.515	VARIES		0.361079	0.361077	0.361075	0.361073		129.99	108.32
	269153AB8	03/26/96	04/01/06	53.809	VARIES		0.354156	0.354155	0.354155	0.354154	0.354153	127.50	127.50
	269153AD4	11/14/95	11/01/05	53.515	VARIES		0.361079	0.361077	0.361075	0.361073		129.99	108.32
	269153AE2	03/26/96	04/01/06	53.809	VARIES		0.354156	0.354155	0.354155	0.354154	0.354153	127.50	127.50
	269153AH5	07/24/98	07/01/08	59.989	VARIES		0.295109	0.295108	0.295106	0.295104		106.24	106.24
	269153AJ1	07/24/98	07/01/08	59.989	VARIES		0.295109	0.295108	0.295106	0.295104		106.24	106.24
East Orange NJ	274137WT1	04/14/03	04/01/22	29.893	0.000	13.95	0.055336	0.057126	0.058974	0.060882	0.062851	20.57	21.92
	274137WU8	04/14/03	04/01/23	27.886	0.000	13.08	0.051868	0.053554	0.055294	0.057091	0.058947	19.28	20.56
	274137WV6	04/14/03	04/01/24	26.105	0.000	12.26	0.048632	0.050215	0.051850	0.053537	0.055280	18.08	19.28
	274137WW4	04/14/03	04/01/25	24.381	0.000	11.49	0.045564	0.047052	0.048588	0.050175	0.051813	16.94	18.07
	274137WX2	04/14/03	04/01/26	22.763	0.000	10.76	0.042674	0.044071	0.045514	0.047005	0.048544	15.87	16.93
	274137WY0	04/14/03	04/01/27	21.292	0.000	10.08	0.039980	0.041291	0.042645	0.044044	0.045489	14.87	15.86
	274137WZ7	04/14/03	04/01/28	19.913	0.000	9.44	0.037449	0.038679	0.039950	0.041262	0.042617	13.93	14.86
Edwards Lifesciences Corporation	28176EAA6	05/09/03	05/15/33	100.000	VARIES		0.135427	0.136100	0.136790	0.137497	0.138220	48.94	49.44
	28176EAB4	05/09/03	05/15/33	100.000	VARIES		0.135427	0.136100	0.136790	0.137497	0.138220	48.94	49.44
El Paso Corporation	28336L208	06/26/02	08/16/07	100.000	VARIES		0.197965	0.198932	0.199932	0.200968	0.200909	71.71	72.29
	28336LAA7	02/28/01	02/28/21	45.289	0.000	53.90	0.054948	0.055438	0.057484	0.057678	0.059806	20.51	21.30
	28336LAC3	02/28/01	02/28/21	45.289	0.000	53.90	0.054948	0.055438	0.057484	0.057678	0.059806	20.51	21.30
El Salvador, Republic	283875AE2	08/11/99	08/15/06	92.196	9.500	41.80	0.032766	0.034590	0.036516	0.038548	0.040694	12.63	14.08
Electronics for Imaging	284745AA4	06/04/03	06/01/23	100.000	VARIES		0.226441	0.233743	0.241333	0.249222	0.257424	83.28	88.78
Electronic Data Systems	285661203	06/26/01	08/17/06*	100.000	VARIES		0.177238	0.177764				24.15*	
	285661401	06/26/01	08/17/06	100.000	VARIES		0.177238	0.177764	0.177729	0.177116	0.176484	63.97	63.71
	285661AB0	10/10/01	10/10/21	77.941	VARIES		0.125836	0.129183	0.133348	0.136147	0.140536	47.29	49.78
	285661AE4	06/30/03	07/15/23	100.000	VARIES		0.161240	0.162794	0.164394	0.166040	0.167733	58.85	60.03
	285661AF1	06/30/03	07/15/23	100.000	VARIES		0.161240	0.162794	0.164394	0.166040	0.167733	58.85	60.03
	285661AG9	06/26/01	08/17/06	100.000	VARIES		0.177238	0.177764	0.177729	0.177116	0.176484	63.97	63.71
Electronic Retailing Systems International	285825AC9	01/24/97	02/01/04	64.421	VARIES		0.382611					11.86	
Emmis Communications Corporation	291525AF0	03/27/01	03/15/11	54.760	VARIES		0.256420	0.272444	0.289470	0.307561	0.326781	98.70	111.42

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Emmis Escrow Corporation	291530AA1	03/27/01	03/15/11	54.760	VARIABLES		0.256420	0.272444	0.289470	0.307561	0.326781	98.70	111.42
Enron Corporation	293561CC8	02/07/01	02/07/21	65.524	0.000	41.43	0.040776	0.041209	0.041647	0.042089	0.042537	14.88	15.20
	293561CD6	02/07/01	02/07/21	65.524	0.000	41.43	0.040776	0.041209	0.041647	0.042089	0.042537	14.88	15.20
Entergy Louisiana Capital I	29364A205	07/16/96	09/30/45*	100.000	9.000		0.245902	0.245902	0.247253			75.78*	
Entergy Arkansas Capital I	29364C201	08/14/96	09/30/45*	100.000	8.500		0.232240	0.232240	0.233517			73.21*	
Entergy Gulf States Capital Trust I	29364H200	01/28/97	03/31/46	100.000	8.750		0.239071	0.239071	0.240385	0.239071	0.240385	87.62	87.50
Essex County Utilities Authority	296816AY7	03/30/99	04/01/12	60.121	0.000	122.92	0.078708	0.080263	0.081849	0.083466	0.085116	28.90	30.05
	296816BG5	03/30/99	04/01/04	74.144	0.000	243.83	0.163648					14.73	
	296816BH3	03/30/99	04/01/05	69.072	0.000	235.23	0.158534	0.163496	0.168614			58.87	15.18
	296816BJ9	03/30/99	04/01/06	64.504	0.000	223.67	0.151069	0.155873	0.160830	0.165944	0.171221	56.13	59.75
Evergreen Resources, Inc.	299900AA8	12/18/01	12/15/21	100.000	VARIABLES		0.272774	0.279114	0.285740	0.292664	0.299900	99.55	104.34
	299900AB6	12/18/01	12/15/21	100.000	VARIABLES		0.272774	0.279114	0.285740	0.292664	0.299900	99.55	104.34
First Citizens Bancorp. of South Carolina Federal Home Loan Mortgage Corporation	30244CAC0	03/24/98	03/15/28	100.000	8.250		0.229167	0.229167	0.229167	0.229167	0.229167	82.50	82.50
	3128X02Z1	03/28/03	03/28/33	15.782	0.000	7.56	0.028256	0.029139	0.030049	0.030988	0.031957	10.50	11.16
	3128X03C1	04/01/03	04/01/33	15.108	0.000	7.33	0.027719	0.028606	0.029521	0.030466	0.031441	10.30	10.97
	3128X03L1	04/14/03	04/14/33	13.648	0.000	6.64	0.026454	0.027346	0.028269	0.029223	0.030210	9.82	10.50
	3128X03U1	04/08/03	04/08/08*	100.000	3.000		0.006693	0.006775				1.26*	
	3128X04L0	04/21/03	04/21/33	14.464	0.000	6.64	0.027178	0.028068	0.028988	0.029937	0.030917	10.07	10.74
	3128X04V8	04/29/03	04/29/33	14.152	0.000	6.36	0.026907	0.027798	0.028719	0.029670	0.030653	9.96	10.63
	3128X0AM1	10/03/02	12/30/04	95.010	0.000	27.39	0.062334	0.063049				22.51	
	3128X0AN9	10/03/02	12/30/05	91.510	0.000	31.72	0.072453	0.073450	0.074462	0.075488		26.26	26.92
	3128X0AP4	10/03/02	12/30/06	87.710	0.000	34.42	0.078862	0.080090	0.081338	0.082604	0.083891	28.61	29.51
	3128X0AQ2	10/03/02	12/30/07	83.710	0.000	36.12	0.082960	0.084379	0.085822	0.087290	0.088783	30.12	31.16
	3128X0AR0	10/03/02	12/30/09	75.410	0.000	37.51	0.086515	0.088217	0.089952	0.091722	0.093527	31.46	32.70
	3128X0AS8	10/03/02	01/02/13	63.710	0.000	35.89	0.081346	0.083155	0.085005	0.086895	0.088827	30.27	31.63
	3128X0AT6	10/03/02	01/02/22	36.810	0.000	24.60	0.055916	0.057386	0.058895	0.060444	0.062034	20.93	22.04
	3128X0AU3	10/03/02	01/02/30	23.710	0.000	16.13	0.036673	0.037655	0.038662	0.039697	0.040759	13.74	14.48
	3128X0AV1	10/03/02	04/15/32	21.010	0.000	14.30	0.032995	0.033878	0.034784	0.035715	0.036671	12.17	12.83
	3128X0AW9	10/03/02	06/15/32	20.810	0.000	14.17	0.032987	0.033871	0.034778	0.035709	0.036665	12.06	12.72
	3128X0AX7	10/03/02	09/15/32	20.510	0.000	13.98	0.032113	0.032973	0.033857	0.034764	0.035696	11.90	12.55
	3128X0AY5	10/03/02	12/15/32	20.210	0.000	13.79	0.032097	0.032958	0.033843	0.034750	0.035683	11.74	12.38
	3128X0AZ2	10/03/02	01/02/34	19.160	0.000	13.05	0.029670	0.030464	0.031281	0.032119	0.032979	11.11	11.72
	3128X0CW7	10/28/02	10/28/32	12.153	0.000	10.48	0.025895	0.026820	0.027779	0.028772	0.029801	9.61	10.31
	3128X0DJ5	11/05/02	11/05/32	12.693	0.000	10.52	0.026439	0.027365	0.028322	0.029314	0.030340	9.79	10.49
	3128X0DM8	11/05/02	11/05/32	12.693	0.000	10.52	0.026439	0.027365	0.028322	0.029314	0.030340	9.79	10.49

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Federal Home Loan Mortgage Corporation	3128X0DS5	11/05/02	11/05/32	14.675	0.000	11.28	0.028247	0.029166	0.030113	0.031092	0.032103	10.44	11.13
	3128X0EF2	11/05/02	11/05/32	12.153	0.000	10.30	0.025895	0.026820	0.027779	0.028772	0.029801	9.59	10.29
	3128X0EU9	11/05/02	11/05/32	11.807	0.000	10.14	0.025533	0.026458	0.027417	0.028411	0.029441	9.46	10.16
	3128X0EW5	11/12/02	11/12/32	11.637	0.000	9.89	0.025351	0.026277	0.027236	0.028230	0.029260	9.39	10.08
	3128X0FD6	11/12/02	11/12/32	11.305	0.000	9.74	0.024990	0.025914	0.026873	0.027867	0.028898	9.25	9.95
	3128X0KM0	12/03/02	12/03/32	13.847	0.000	10.20	0.027527	0.028449	0.029402	0.030387	0.031405	10.13	10.82
	3128X0L23	03/04/03	03/04/33	14.890	0.000	8.02	0.027539	0.028427	0.029344	0.030290	0.031267	10.28	10.96
	3128X0M48	03/18/03	03/18/33	14.676	0.000	7.59	0.027359	0.028248	0.029166	0.030114	0.031093	10.20	10.87
	3128X0MG1	12/16/02	12/16/32	13.847	0.000	9.85	0.027527	0.028449	0.029402	0.030387	0.031405	10.10	10.79
	3128X0MX4	11/26/02	11/26/32	13.648	0.000	10.32	0.027346	0.028269	0.029223	0.030210	0.031229	10.08	10.77
	3128X0MZ9	12/16/02	12/16/32	13.648	0.000	9.78	0.027346	0.028269	0.029223	0.030210	0.031229	10.04	10.73
	3128X0NH8	12/13/02	12/13/22	29.718	0.000	19.56	0.054032	0.055696	0.057412	0.059180	0.061003	19.81	21.05
	3128X0NJ4	12/13/02	12/13/32	13.648	0.000	9.86	0.027346	0.028269	0.029223	0.030210	0.031229	10.04	10.73
	3128X0NU9	12/10/02	12/10/32	13.181	0.000	9.78	0.026912	0.027836	0.028792	0.029781	0.030804	9.89	10.59
	3128X0PC7	12/23/02	12/23/32	12.693	0.000	9.25	0.026439	0.027365	0.028322	0.029314	0.030340	9.70	10.39
	3128X0PK9	12/23/02	12/23/32	12.693	0.000	9.25	0.026439	0.027365	0.028322	0.029314	0.030340	9.70	10.39
	3128X0PM5	12/06/02	12/06/32	14.255	0.000	10.26	0.027888	0.028808	0.029759	0.030741	0.031756	10.25	10.94
	3128X0PR4	12/16/02	12/16/32	12.879	0.000	9.51	0.026621	0.027546	0.028504	0.029494	0.030519	9.78	10.47
	3128X0RP6	12/30/02	12/30/32	13.648	0.000	9.40	0.027346	0.028269	0.029223	0.030210	0.031229	10.01	10.70
	3128X0S91	04/07/03	04/07/33	15.108	0.000	7.16	0.027719	0.028606	0.029521	0.030466	0.031441	10.29	10.96
	3128X0TR0	01/16/03	01/16/09*	99.500	VARIABLES		0.013822					.21*	
	3128X0TU3	12/27/02	12/27/17	100.000	VARIABLES		0.042525	0.041724	0.040901	0.040205	0.039491	15.16	14.59
	3128X0V48	03/24/03	03/24/23	30.359	0.000	14.28	0.052564	0.054154	0.055792	0.057480	0.059219	19.52	20.72
	3128X0VE6	01/27/03	01/27/09*	99.750	3.250		0.007004					.18*	
	3128X0W47	04/07/03	04/07/33	14.676	0.000	7.07	0.027359	0.028248	0.029166	0.030114	0.031093	10.16	10.83
	3128X0WW5	01/28/03	01/28/33	14.675	0.000	8.96	0.027358	0.028247	0.029166	0.030113	0.031092	10.29	10.96
	3128X0YA1	01/30/03	01/30/06*	99.750	2.000		0.006983					.20*	
	3128X0YK9	02/04/03	02/04/33*	12.693	0.000	8.20	0.025545	0.026439				5.60*	
	3128X0Z69	04/14/03	04/14/33	14.152	0.000	6.76	0.026907	0.027798	0.028719	0.029670	0.030653	9.99	10.66
	3128X0Z93	04/01/03	04/01/33	13.847	0.000	7.04	0.026635	0.027527	0.028449	0.029402	0.030387	9.91	10.59
	3128X0ZC6	02/06/03	02/06/09*	99.625	3.250		0.010510					.37*	
Federal Home Loan Mortgage Corporation	3128X12R7	11/05/03	11/05/14	54.324	0.000	4.75	0.084881	0.087268	0.089722	0.092246	0.094840	31.26	33.04
	3128X1BK2	05/12/03	05/12/33	15.108	0.000	6.19	0.027719	0.028606	0.029521	0.030466	0.031441	10.23	10.89
	3128X1BY2	05/20/03	05/20/33	15.727	0.000	6.08	0.028213	0.029096	0.030007	0.030947	0.031916	10.39	11.05
	3128X1C39	08/27/03	02/27/07*	89.484	0.000	9.86	0.079539					4.45*	
	3128X1CN5	05/27/03	05/27/33	15.419	0.000	5.83	0.027970	0.028855	0.029768	0.030711	0.031683	10.29	10.95
	3128X1DB0	05/27/03	05/27/33	15.285	0.000	5.81	0.027862	0.028748	0.029663	0.030606	0.031579	10.25	10.91
	3128X1GZ4	06/17/03	06/17/33	18.796	0.000	5.73	0.030333	0.031190	0.032071	0.032977	0.033909	11.10	11.73
	3128X1HA8	06/23/03	06/23/33	16.728	0.000	5.29	0.028963	0.029839	0.030741	0.031671	0.032629	10.60	11.25

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Federal Home Loan Mortgage Corporation	3128X1HB6	06/13/03	06/13/33	17.732	0.000	5.72	0.029657	0.030524	0.031417	0.032336	0.033282	10.86	11.51
	3128X1HD2	06/23/03	06/23/33	16.728	0.000	5.29	0.028963	0.029839	0.030741	0.031671	0.032629	10.60	11.25
	3128X1HZ3	06/17/03	06/17/33	16.925	0.000	5.49	0.029103	0.029978	0.030879	0.031807	0.032762	10.66	11.31
	3128X1JE8	06/20/03	06/20/28	23.542	0.000	7.34	0.039513	0.040673	0.041867	0.043096	0.044361	14.46	15.32
	3128X1KF3	06/18/03	06/18/18	99.500	3.250		0.006882	0.007003	0.007126			2.50	1.19
	3128X1MD6	06/30/03	06/30/33	16.631	0.000	5.08	0.028893	0.029769	0.030673	0.031604	0.032563	10.56	11.21
	3128X1MS3	06/30/03	06/30/33	17.222	0.000	5.15	0.029311	0.030183	0.031081	0.032006	0.032958	10.71	11.36
	3128X1NP8	07/07/03	07/07/33	17.680	0.000	5.01	0.028779	0.029622	0.030490	0.031384	0.032303	10.81	11.45
	3128X1NV5	07/07/03	07/07/33	17.475	0.000	4.98	0.028640	0.029485	0.030354	0.031250	0.032172	10.76	11.40
	3128X1PP6	07/07/03	07/07/33	16.728	0.000	4.89	0.028112	0.028963	0.029839	0.030741	0.031671	10.57	11.22
	3128X1QB6	07/07/03	07/07/33	16.201	0.000	4.82	0.027721	0.028575	0.029455	0.030363	0.031298	10.44	11.09
	3128X1QT7	06/30/03	06/30/33	16.679	0.000	5.08	0.028927	0.029804	0.030707	0.031637	0.032596	10.57	11.22
	3128X1RP4	07/16/03	07/16/33	14.890	0.000	4.40	0.026678	0.027539	0.028427	0.029344	0.030290	10.05	10.71
	3128X1RQ2	07/03/03	06/26/08	87.646	0.000	11.55	0.065716	0.066592	0.067479	0.068379	0.069290	23.82	24.46
	3128X1TD9	07/28/03	07/28/33	14.464	0.000	4.03	0.026316	0.027178	0.028068	0.028988	0.029937	9.90	10.56
	3128X1TM9	07/28/03	07/28/33	14.676	0.000	4.05	0.026498	0.027359	0.028248	0.029166	0.030114	9.96	10.62
	3128X1UM7	08/14/03	08/14/33	13.569	0.000	3.50	0.025517	0.026381	0.027274	0.028197	0.029152	9.58	10.24
	3128X1VK0	08/19/03	08/19/33*	13.258	0.000	3.33	0.025227	0.026091				5.91*	
	3128X1WU7	08/19/03	08/19/33*	12.693	0.000	3.26	0.024681	0.025545				5.78*	
	3128X1WZ6	08/19/03	08/19/33*	12.242	0.000	3.20	0.024229	0.025092				5.68*	
	3128X1Y76	10/21/03	10/21/33	14.152	0.000	1.82	0.026044	0.026907	0.027798	0.028719	0.029670	9.65	10.30
Federal Home Loan Mortgage Corporation	3128X24W2	04/15/04	04/15/19	42.355	0.000			0.068356	0.070342	0.072386	0.074489	17.65	26.01
	3128X26L4	04/28/04	04/28/34	15.108	0.000			0.026859	0.027719	0.028606	0.029521	6.58	10.25
	3128X2G74	03/18/04	03/18/19	40.899	0.000			0.068735	0.070814	0.072956	0.075163	19.67	26.33
	3128X2G82	03/18/04	03/18/19	40.899	0.000			0.068735	0.070814	0.072956	0.075163	19.67	26.33
	3128X2GG4	12/30/03	12/30/19	100.000	VARIABLE		0.049606	0.048569	0.047580	0.046643	0.045758	17.67	16.96
	3128X2H73	03/18/04	03/18/19	40.781	0.000			0.068761	0.070848	0.072998	0.075214	19.67	26.34
	3128X2HA6	12/29/03	12/29/33	13.258	0.000	.05	0.025227	0.026091	0.026984	0.027909	0.028864	9.24	9.88
	3128X2J55	03/18/04	03/18/19	40.899	0.000			0.068735	0.070814	0.072956	0.075163	19.67	26.33
	3128X2KD6	12/29/03	06/29/07	98.050	2.455	.03	0.014783	0.015008	0.015237	0.015469	0.015705	5.36	5.53
	3128X2KE4	12/24/03	12/24/07	98.050	2.810	.09	0.012771	0.012984	0.013200	0.013421	0.013644	4.64	4.79
	3128X2KG9	12/30/03	12/30/08*	99.750	2.125		0.006903	0.006985				2.49*	
	3128X2KW4	12/30/03	12/22/08	83.523	0.000	.08	0.084674	0.086155	0.087727	0.089328	0.090958	30.78	31.90
	3128X2LR4	01/20/04	01/20/34	13.258	0.000			0.025227	0.026091	0.026984	0.027909	8.74	9.85
	3128X2PY5	02/11/04	02/11/09	99.700	2.000			0.008285	0.008380			2.66	.34
	3128X2Q40	03/22/04	03/22/19	40.721	0.000			0.068774	0.070865	0.073019	0.075239	19.40	26.33
	3128X2RQ0	01/30/04	04/01/05	98.411	0.000		0.037557	0.037646	0.037904			12.48	3.41
	3128X2RR8	01/30/04	10/01/05	97.222	0.000		0.045742	0.045886	0.046275	0.046667		15.21	12.56
	3128X2RU1	01/30/04	04/01/06	95.755	0.000		0.053434	0.053618	0.054156	0.054700	0.055250	17.78	19.69

\* Called in 2004; reportable OID is computed to call date.



## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Federal Home Loan Mortgage Corporation	3128X2RV9	01/30/04	10/01/06	94.087	0.000		0.060000	0.060234	0.060926	0.061625	0.062333	19.99	22.19
	3128X2RW7	01/30/04	10/01/07	90.198	0.000		0.070916	0.071262	0.072271	0.073293	0.074331	23.66	26.39
	3128X2RX5	01/30/04	04/01/08	88.056	0.000		0.075165	0.075568	0.076729	0.077908	0.079106	25.09	28.05
	3128X2RY3	01/30/04	10/01/08	85.870	0.000		0.078437	0.078877	0.080174	0.081492	0.082832	26.20	29.34
	3128X2RZ0	01/30/04	04/01/09	83.646	0.000		0.080945	0.081424	0.082843	0.084286	0.085754	27.05	30.35
	3128X2S48	04/07/04	04/07/34	15.782	0.000			0.027399	0.028256	0.029139	0.030049	7.31	10.48
	3128X2S97	04/08/04	04/08/19	42.727	0.000			0.068245	0.070207	0.072225	0.074302	18.11	25.98
	3128X2SA4	01/30/04	10/01/09	81.441	0.000		0.082642	0.083159	0.084678	0.086225	0.087800	27.63	31.04
	3128X2SB2	01/30/04	04/01/10	79.227	0.000		0.083825	0.084378	0.085985	0.087623	0.089292	28.04	31.55
	3128X2SC0	01/30/04	10/01/10	77.037	0.000		0.084513	0.085081	0.086761	0.088475	0.090222	28.28	31.85
	3128X2SD8	01/30/04	04/01/11	74.840	0.000		0.084876	0.085466	0.087210	0.088991	0.090807	28.41	32.04
	3128X2SE6	01/30/04	10/01/11	72.645	0.000		0.084947	0.085562	0.087363	0.089202	0.091079	28.45	32.12
	3128X2SF3	01/30/04	04/01/12	70.491	0.000		0.084693	0.085325	0.087171	0.089056	0.090983	28.37	32.06
	3128X2SG1	01/30/04	10/01/12	68.379	0.000		0.084185	0.084818	0.086698	0.088619	0.090583	28.21	31.91
	3128X2SH9	01/30/04	04/01/13	66.275	0.000		0.083506	0.084153	0.086061	0.088013	0.090010	27.99	31.69
	3128X2SJ5	01/30/04	10/01/13	64.227	0.000		0.082611	0.083269	0.085198	0.087170	0.089189	27.70	31.39
	3128X2SK2	01/30/04	04/01/14	62.210	0.000		0.081587	0.082247	0.084189	0.086176	0.088211	27.36	31.03
	3128X2SL0	01/30/04	10/01/14	60.256	0.000		0.080407	0.081063	0.083011	0.085004	0.087046	26.97	30.61
	3128X2SM8	01/30/04	04/01/15	58.361	0.000		0.079093	0.079755	0.081701	0.083694	0.085736	26.53	30.13
	3128X2SN6	01/30/04	10/01/15	56.535	0.000		0.077685	0.078337	0.080275	0.082260	0.084295	26.06	29.62
	3128X2SP1	01/30/04	04/01/16	54.741	0.000		0.076216	0.076868	0.078795	0.080770	0.082794	25.58	29.08
	3128X2SQ9	01/30/04	10/01/16	52.987	0.000		0.074703	0.075351	0.077264	0.079225	0.081235	25.07	28.53
	3128X2SR7	01/30/04	04/01/17	51.299	0.000		0.073139	0.073776	0.075670	0.077612	0.079604	24.55	27.94
	3128X2SS5	01/30/04	10/01/17	49.661	0.000		0.071536	0.072170	0.074041	0.075961	0.077931	24.02	27.35
	3128X2ST3	01/30/04	04/01/18	48.064	0.000		0.069921	0.070546	0.072393	0.074289	0.076234	23.48	26.75
	3128X2SU0	01/30/04	10/01/18	46.530	0.000		0.068285	0.068900	0.070720	0.072589	0.074506	22.93	26.14
	3128X2SV8	01/30/04	04/01/19	45.040	0.000		0.066644	0.067252	0.069043	0.070882	0.072770	22.38	25.52
	3128X2SW6	01/30/04	10/01/19	43.600	0.000		0.065007	0.065603	0.067364	0.069172	0.071028	21.84	24.91
	3128X2SX4	01/30/04	04/01/20	42.215	0.000		0.063378	0.063958	0.065687	0.067462	0.069285	21.29	24.29
	3128X2SY2	01/30/04	10/01/20	40.880	0.000		0.061756	0.062325	0.064020	0.065761	0.067549	20.75	23.68
	3128X2SZ9	01/30/04	04/01/07	92.208	0.000			0.066253	0.067106	0.067970	0.068845	21.99	24.47
	3128X2U94	04/08/04	04/08/19	42.727	0.000			0.068245	0.070207	0.072225	0.074302	18.11	25.98
	3128X2V28	04/08/04	04/08/19	42.727	0.000			0.068245	0.070207	0.072225	0.074302	18.11	25.98
	3128X2V36	04/07/04	04/07/34	15.329	0.000			0.027039	0.027898	0.028784	0.029697	7.21	10.35
	3128X2V85	03/17/04	03/17/34	15.782	0.000			0.027399	0.028256	0.029139	0.030049	7.87	10.52
	3128X2VK8	02/23/04	02/23/34	13.648	0.000			0.025590	0.026454	0.027346	0.028269	7.99	9.92
	3128X2XE0	02/25/04	02/25/19	99.000	3.050			0.013522	0.013763	0.014009	0.014259	4.17	5.06
	3128X2Y58	03/30/04	09/30/08	99.750	2.250			0.006901	0.006987			1.88	.62
	3128X2ZJ7	03/04/04	03/04/19	41.198	0.000			0.068665	0.070725	0.072846	0.075032	20.63	26.35
	3128X2ZY4	03/18/04	03/18/16	99.000	VARIABLE			0.023668	0.024158	0.024657	0.024738	6.75	8.85

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Federal Home Loan Mortgage Corporation	3128X3DR1	04/26/04	04/21/09	82.475	0.000			0.089384	0.091082	0.092859	0.094671	22.02	33.36
	3128X3GZ0	05/26/04	02/26/07*	90.985	0.000			0.087538				7.88*	
	3128X3QA4	07/15/04	07/15/19	38.309	0.000				0.069169	0.071417	0.073738	11.48	26.06
	3128X3QS5	07/02/04	09/30/05	96.916	0.000			0.068150	0.068573	0.069441		12.24	18.60
	3128X3QT3	07/02/04	12/30/05	96.002	0.000			0.073301	0.074300	0.075321		13.12	26.86
	3128X3QU0	07/02/04	03/31/06	95.007	0.000			0.078014	0.078582	0.079743	0.080922	14.02	28.71
	3128X3QV8	07/02/04	06/30/06	93.992	0.000			0.081626	0.082898	0.084194	0.085510	14.69	30.08
	3128X3QW6	07/02/04	09/29/06	92.958	0.000			0.084763	0.085437	0.086839	0.088264	15.23	31.27
	3128X3QX4	07/02/04	12/29/06	91.898	0.000			0.087293	0.088765	0.090282	0.091826	15.63	32.23
	3128X3QY2	07/02/04	03/30/07	90.817	0.000			0.089279	0.090059	0.091652	0.093274	16.05	33.00
	3128X3QZ9	07/02/04	06/29/07	89.742	0.000			0.090999	0.092636	0.094327	0.096049	16.29	33.66
	3128X3RA3	07/06/04	07/06/09	80.880	0.000				0.096369	0.098436	0.100547	16.86	35.80
	3128X3TY9	08/26/04	08/26/24	29.204	0.000				0.050701	0.052286	0.053920	6.34	18.94
	3128X3UK7	09/15/04	09/15/06	99.900	VARIABLES				0.009028			.95	.67
	3128X3UU5	09/15/04	09/15/34	14.152	0.000				0.026044	0.026907	0.027798	2.76	9.72
	3128X3WD1	09/22/04	09/22/34	14.463	0.000				0.026316	0.027177	0.028068	2.61	9.80
Federal Home Loan Mortgage Corporation	3129023V9	10/30/00	05/15/07	67.060	0.000	143.33	0.139119	0.143433	0.147881	0.152466	0.157194	51.26	54.49
	3129026G9	12/06/00	03/30/10	56.100	0.000	117.82	0.116937	0.120620	0.124420	0.128339	0.132382	43.44	46.22
	3129026H7	12/06/00	03/30/05	77.160	0.000	156.35	0.154732	0.159447	0.164307			57.42	14.62
	312902FM6	10/12/99	06/01/04	74.318	0.000	230.58	0.174966					26.24	
	312902FN4	10/12/99	12/01/04	71.926	0.000	223.71	0.169806	0.175340				57.03	
	312902FP9	10/12/99	03/01/05	70.745	0.000	220.45	0.164680	0.170055	0.175606			61.56	10.54
	312902FQ7	10/12/99	06/01/05	69.503	0.000	217.67	0.165365	0.170788	0.176388			60.84	26.46
	312902FR5	10/12/99	08/01/05	68.721	0.000	215.60	0.160320	0.165584	0.171022	0.176638		60.27	36.93
	312902FS3	10/12/99	12/01/05	67.176	0.000	211.47	0.160756	0.166052	0.171522	0.177172		59.15	57.62
	312902FT1	10/12/99	07/01/07	60.216	0.000	192.44	0.147402	0.152324	0.157410	0.162666		53.95	57.61
	312902FU8	10/12/99	08/01/08	55.888	0.000	179.87	0.134113	0.138619	0.143275	0.148088	0.153063	50.47	53.91
	312902FV6	10/12/99	03/01/06	66.014	0.000	208.56	0.156033	0.161189	0.166515	0.172017	0.177701	58.36	62.28
	312902FW4	10/12/99	06/01/06	64.867	0.000	205.60	0.156422	0.161606	0.166961	0.172495	0.178211	57.56	61.44
	312902FX2	10/12/99	08/01/06	64.123	0.000	203.59	0.151585	0.156616	0.161814	0.167185	0.172734	57.01	60.86
	312902FY0	10/12/99	06/01/07	60.546	0.000	193.55	0.147410	0.152333	0.157419	0.162676	0.168108	54.25	57.94
	312902FZ7	10/12/99	07/01/08	56.244	0.000	180.66	0.138472	0.143117	0.147917	0.152878		50.69	54.14
	312902GU7	10/22/99	08/16/04	73.251	0.000	228.01	0.170965	0.176578				39.48	
	312902LX5	12/17/99	12/17/29	14.255	0.000	42.75	0.033886	0.035004	0.036159	0.037353	0.038585	12.43	13.27
	312902VG1	04/25/00	01/04/21	25.643	0.000	70.33	0.058753	0.060717	0.062747	0.064844	0.067012	22.21	23.72
	312902VH9	04/25/00	01/04/22	24.042	0.000	65.87	0.055023	0.056861	0.058760	0.060722	0.062750	20.80	22.21
	312902VJ5	04/25/00	01/04/23	22.536	0.000	61.70	0.051534	0.053253	0.055031	0.056867	0.058765	19.48	20.80
	312902VK2	04/25/00	01/04/24	21.145	0.000	57.81	0.048278	0.049888	0.051551	0.053269	0.055044	18.25	19.49
	312902VL0	04/25/00	01/04/25	20.007	0.000	54.31	0.045326	0.046827	0.048378	0.049980	0.051635	17.13	18.28

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Federal Home Loan Mortgage Corporation	312902VM8	04/25/00	01/04/26	18.780	0.000	50.91	0.042488	0.043893	0.045345	0.046845	0.048395	16.05	17.13
	312902VN6	04/25/00	01/04/27	17.654	0.000	47.76	0.039849	0.041164	0.042524	0.043928	0.045378	15.06	16.07
	312902VS5	04/25/00	01/04/12	46.161	0.000	127.35	0.106441	0.110018	0.113715	0.117537	0.121487	40.25	43.00
	312902VT3	04/25/00	01/04/13	43.203	0.000	119.21	0.099638	0.102986	0.106448	0.110026	0.113724	37.68	40.25
	312902VU0	04/25/00	01/04/14	40.436	0.000	111.58	0.093265	0.096400	0.099641	0.102990	0.106452	35.27	37.68
	312902VV8	04/25/00	01/04/18	31.141	0.000	85.66	0.071578	0.073978	0.076457	0.079020	0.081668	27.06	28.91
	312902VW6	04/25/00	01/04/19	29.163	0.000	80.20	0.067011	0.069257	0.071577	0.073976	0.076455	25.34	27.06
	312902VX4	04/25/00	01/04/20	27.313	0.000	75.08	0.062738	0.064839	0.067011	0.069256	0.071576	23.72	25.34
	312902WB1	04/25/00	01/04/04	78.551	0.000	213.95	0.178627					.54	
	312902WC9	04/25/00	01/04/05	73.471	0.000	201.21	0.168073	0.173684	0.179483			63.54	.54
	312902WD7	04/25/00	01/04/06	68.696	0.000	189.00	0.157933	0.163228	0.168699	0.174355	0.180200	59.71	63.79
	312902WE5	04/25/00	01/04/07	64.216	0.000	177.35	0.148246	0.153233	0.158387	0.163715	0.169222	56.06	59.90
	312902WF2	04/25/00	01/04/08	59.995	0.000	166.36	0.139110	0.143807	0.148662	0.153681	0.158869	52.62	56.23
	312902WG0	04/25/00	01/04/09	56.172	0.000	155.59	0.130090	0.134477	0.139013	0.143701	0.148548	49.20	52.58
	312902WH8	04/25/00	01/04/10	52.605	0.000	145.52	0.121658	0.125756	0.129993	0.134372	0.138899	46.01	49.16
	312902WJ4	04/25/00	01/04/11	49.272	0.000	136.12	0.113790	0.117618	0.121576	0.125667	0.129896	43.03	45.98
	312902WK1	04/25/00	01/04/15	37.975	0.000	104.39	0.087221	0.090142	0.093162	0.096282	0.099507	32.98	35.22
	312902WL9	04/25/00	01/04/16	35.607	0.000	97.72	0.081635	0.084366	0.087188	0.090104	0.093118	30.86	32.96
	312902WM7	04/25/00	01/04/17	33.256	0.000	91.50	0.076459	0.079022	0.081671	0.084409	0.087239	28.91	30.88
Federal Home Loan Mortgage Corporation	312923C78	05/16/01	04/01/04	87.430	0.000	114.16	0.128237					11.54	
	312923C86	05/16/01	10/01/04	84.980	0.000	114.76	0.129157	0.132308				35.44	
	312923C94	05/16/01	01/03/05	83.780	0.000	114.38	0.127366	0.130508	0.133726			47.55	.27
	312923CN3	01/10/01	08/17/12	61.750	1.000	76.47	0.076747	0.078859	0.081030	0.083259	0.085551	28.58	30.18
	312923RN7	03/20/01	03/14/06	77.428	0.000	118.87	0.127042	0.130345	0.133734	0.137211	0.140778	47.05	49.52
	312923VG7	04/10/01	12/14/04	83.520	0.000	119.26	0.131066	0.134313				45.54	
	312923VH5	04/10/01	05/31/05	81.380	0.000	118.34	0.129824	0.133093	0.136444			47.53	20.33
Federal Home Loan Mortgage Corporation	312924AU7	08/21/01	08/21/26*	15.756	0.000	30.07	0.038207					1.91*	
	312924BV4	08/21/01	08/21/21*	23.156	0.000	43.69	0.055469					2.77*	
	312924TN3	11/19/01	11/19/20	100.000	5.881		0.183441	0.188835	0.163362	0.168166	0.173111	66.17	60.08
Federal Home Loan Mortgage Corporation	3129252A7	09/03/02	09/03/32*	12.693	0.000	12.16	0.026439					1.64*	
	3129252H2	08/26/02	02/26/21	30.624	0.000	27.60	0.058947	0.060862	0.062840	0.064883	0.066991	22.05	23.51
	3129252N9	08/27/02	08/27/32	12.693	0.000	12.32	0.026439	0.027365	0.028322	0.029314	0.030340	9.92	10.62
	3129252U3	09/10/02	09/10/32	13.162	0.000	12.19	0.026893	0.027818	0.028774	0.029763	0.030786	10.06	10.76
	3129253H1	09/10/02	09/10/32	12.693	0.000	11.98	0.026439	0.027365	0.028322	0.029314	0.030340	9.89	10.60
	3129253V0	09/17/02	09/17/32*	12.693	0.000	11.79	0.026439					2.01*	
	3129253Y4	09/17/02	09/17/32*	12.693	0.000	11.79	0.026439					2.01*	
	3129255S5	09/19/02	09/14/07	84.361	0.000	37.78	0.083368	0.084802	0.086260	0.087744	0.089253	30.58	31.64

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year			
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005		
Federal Home Loan Mortgage Corporation	3129256W5	10/07/02	10/07/32*	12.620	0.000	11.23	0.026367								2.53*
	3129257A2	10/07/02	10/07/32*	12.620	0.000	11.23	0.026367								2.53*
	3129257G9	10/15/02	10/15/32*	12.510	0.000	10.97	0.026257	0.027183							7.62*
	312925B25	08/15/02	08/15/22*	25.257	0.000	25.14	0.052609								2.31*
	312925B41	08/06/02	08/06/32*	12.330	0.000	12.69	0.026076	0.027001							5.77*
	312925E22	08/19/02	08/19/32*	12.693	0.000	12.53	0.026439	0.027365							6.19*
	312925E55	07/29/02	07/29/09*	100.000	VARIABLES		0.010515	0.010451							2.17*
	312925E89	08/19/02	08/19/32*	12.242	0.000	12.31	0.025986	0.026912							6.09*
	312925E97	08/19/02	08/19/32*	12.693	0.000	12.53	0.026439	0.027365							6.19*
	312925F88	08/19/02	08/19/32	12.693	0.000	12.53	0.026439	0.027365	0.028322	0.029314	0.030340				9.93 10.64
	312925G20	08/19/02	08/19/32*	12.693	0.000	12.53	0.026439	0.027365							6.19*
	312925HS2	04/26/02	04/26/07*	100.000	VARIABLES		0.046426								5.34*
	312925HZ6	04/30/02	04/30/07*	100.000	VARIABLES		0.058707								6.99*
	312925J43	08/27/02	08/27/32*	12.693	0.000	12.32	0.026439	0.027365							6.41*
	312925J50	08/26/02	08/26/22*	25.257	0.000	24.57	0.052609								2.89*
	312925JA9	04/26/02	04/26/07*	100.000	VARIABLES		0.055932								6.43*
	312925JU5	05/07/02	05/07/07*	100.000	VARIABLES		0.054029								6.81*
	312925K25	08/26/02	08/26/22*	25.257	0.000	24.57	0.052609								2.89*
	312925K33	08/26/02	08/26/32*	11.979	0.000	11.99	0.025714								1.41*
	312925L81	08/26/02	08/26/32*	11.637	0.000	11.82	0.025351								1.39*
	312925M31	08/26/02	08/26/32*	11.569	0.000	11.78	0.025278								1.39*
	312925N71	08/26/02	08/26/32*	11.806	0.000	11.91	0.025532								1.40*
	312925N97	08/26/02	08/26/32	12.693	0.000	12.35	0.026439	0.027365	0.028322	0.029314	0.030340				9.92 10.63
	312925PA2	06/03/02	06/03/22*	22.933	0.000	28.27	0.053358								8.11*
	312925QQ6	06/05/02	06/05/22	24.774	0.000	28.74	0.054250	0.056176	0.058170	0.060236	0.062374				19.98 21.42
	312925QU7	06/05/02	06/05/22	24.654	0.000	28.71	0.054198	0.056129	0.058129	0.060200	0.062344				19.96 21.41
	312925QW3	06/05/02	06/05/22	24.774	0.000	28.74	0.054250	0.056176	0.058170	0.060236	0.062374				19.98 21.42
	312925S68	08/27/02	08/27/32	12.693	0.000	12.32	0.026439	0.027365	0.028322	0.029314	0.030340				9.92 10.62
	312925S76	08/27/02	08/27/32*	12.693	0.000	12.32	0.026439	0.027365							6.41*
	312925TM2	06/28/02	06/28/07*	100.000	VARIABLES		0.048554								8.59*
	312925UB4	06/21/02	06/21/32	12.693	0.000	14.07	0.027365	0.028322	0.029314	0.030340	0.031402				10.04 10.76
	312925WS5	07/16/02	07/16/13*	99.500	4.000		0.009459								.14*
	312925Z86	09/03/02	09/03/32*	12.693	0.000	12.16	0.026439								1.64*
	312925ZY9	07/26/02	01/26/07	83.786	0.000	48.49	0.096104	0.098012	0.099958	0.101942	0.103965				35.54 36.96
Fedders North America	313139AE7	08/24/99	08/15/07*	95.304	9.375	21.01	0.016315	0.017151							1.59*
Federal Home Loan Banks	31339X6F6	06/12/03	06/12/23	100.000	VARIABLES		0.086204	0.085598	0.084982	0.084357	0.083722				30.90 30.46
	31339XA53	06/09/03	06/09/28	22.811	0.000	7.70	0.039159	0.040333	0.041543	0.042790	0.044073				14.36 15.24
	31339XAF1	06/09/03	06/09/33	15.782	0.000	5.55	0.028256	0.029139	0.030049	0.030988	0.031957				10.37 11.03
	31339XBL7	06/10/03	06/10/33	15.108	0.000	5.42	0.027719	0.028606	0.029521	0.030466	0.031441				10.18 10.84
	31339XDQ4	06/16/03	06/16/33	15.554	0.000	5.32	0.028077	0.028962	0.029874	0.030815	0.031786				10.29 10.95

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Federal Home Loan Banks	31339XGE8	06/16/03	06/16/33	15.967	0.000	5.38	0.028398	0.029280	0.030189	0.031126	0.032093	10.41	11.07
	31339XJ70	06/23/03	06/23/33	15.108	0.000	5.06	0.027719	0.028606	0.029521	0.030466	0.031441	10.15	10.81
	31339XJL9	06/23/03	06/23/33	15.108	0.000	5.06	0.027719	0.028606	0.029521	0.030466	0.031441	10.15	10.81
	31339XKS2	06/23/03	06/23/28	23.714	0.000	7.24	0.039593	0.040749	0.041939	0.043164	0.044424	14.48	15.34
	31339XKT0	06/19/03	06/19/18	100.000	VARIABLES		0.085801	0.085387	0.084966	0.084539	0.084105	30.80	30.50
	31339XMN1	06/18/03	06/18/18	44.966	0.000	13.04	0.069271	0.071141	0.073062	0.075034	0.077060	25.32	26.71
	31339XMW1	06/26/03	06/26/23	31.870	0.000	9.51	0.052836	0.054368	0.055944	0.057567	0.059236	19.31	20.45
	31339XN42	06/26/03	06/26/08	100.000	VARIABLES		0.085003	0.085494	0.085850	0.086067	0.086145	30.69	30.95
	31339XQ72	07/03/03	07/03/23	32.181	0.000	9.15	0.051401	0.052879	0.054399	0.055963	0.057572	19.30	20.43
	31339XRT3	06/30/03	06/30/23	33.134	0.000	9.33	0.052985	0.054469	0.055994	0.057562	0.059173	19.34	20.44
	31339XSM7	07/02/03	07/02/18	100.000	VARIABLES		0.083077	0.082637	0.082191	0.081738	0.081278	29.67	29.34
	31339XUQ5	06/30/03	07/02/18	46.694	0.000	12.07	0.066689	0.068402	0.070160	0.071964	0.073813	24.94	26.24
Federal Home Loan Banks	31339Y4A7	07/16/03	07/16/18	100.000	VARIABLES		0.082267	0.081840	0.081407	0.080967	0.080521	29.40	29.08
	31339YBR2	07/07/03	07/07/23	32.181	0.000	8.94	0.051401	0.052879	0.054399	0.055963	0.057572	19.29	20.42
	31339YMR0	07/28/03	07/28/23	30.656	0.000	7.82	0.051093	0.052626	0.054204	0.055831	0.057505	19.15	20.31
	31339YPD8	07/29/03	07/29/19	39.750	0.000	9.82	0.064593	0.066482	0.068427	0.070428	0.072488	24.18	25.61
	31339YQP0	08/07/03	08/07/08	100.000	VARIABLES		0.034901	0.035382	0.035869	0.036173	0.036480	12.79	13.06
	31339YX23	08/11/03	08/11/23	28.367	0.000	7.06	0.050430	0.052044	0.053709	0.055428	0.057202	18.90	20.13
	31339YXB3	08/04/03	08/04/23	28.588	0.000	7.42	0.050505	0.052111	0.053768	0.055478	0.057242	18.95	20.17
Federal Home Loan Banks	3133M2H59	01/27/98	01/27/23	17.905	0.000	90.19	0.050830	0.052609	0.054450	0.056356	0.058329	19.18	20.54
	3133M2JB4	12/18/97	12/18/12	33.623	0.000	185.13	0.106884	0.110839	0.114940	0.119192	0.123602	39.29	42.26
Federal Home Loan Banks	3133M3CT0	04/07/98	04/07/28	12.693	0.000	61.41	0.036034	0.037295	0.038601	0.039952	0.041350	13.41	14.37
Federal Home Loan Banks	3133M4JQ7	06/05/98	06/05/28	12.678	0.000	59.29	0.036020	0.037282	0.038587	0.039939	0.041337	13.26	14.21
	3133M4T86	07/07/98	07/07/28	13.648	0.000	59.93	0.035664	0.036867	0.038112	0.039398	0.040727	13.48	14.41
Federal Home Loan Banks	3133M5ER7	09/08/98	09/08/28	13.727	0.000	57.89	0.035730	0.036932	0.038175	0.039460	0.040788	13.36	14.27
	3133M5LN8	09/18/98	09/18/28	13.928	0.000	57.87	0.035896	0.037095	0.038334	0.039615	0.040938	13.39	14.30
	3133M5QZ6	09/29/98	09/29/28	14.934	0.000	59.06	0.036677	0.037858	0.039077	0.040335	0.041634	13.64	14.53
Federal Home Loan Banks	3133M7A30	01/26/99	01/26/29	13.648	0.000	52.86	0.034499	0.035664	0.036867	0.038112	0.039398	13.00	13.89
	3133M7BT2	02/01/99	02/01/29*	12.693	0.000	51.11	0.033638					1.01*	
	3133M7Z25	03/02/99	03/02/04	85.600	0.000		0.028925					1.76	
Federal Home Loan Banks	3133M8F58	04/05/99	04/05/04	76.073	0.000	225.18	0.149873					14.09	
	3133M8PV0	05/04/99	05/04/04	76.402	0.000	217.83	0.147540					18.15	
Federal Home Loan Banks	3133M95W8	07/13/99	07/13/29	12.331	0.000	45.09	0.032148	0.033289	0.034471	0.035695	0.036962	12.17	13.05
	3133M9CD2	08/17/99	08/17/29	11.806	0.000	43.15	0.031613	0.032759	0.033947	0.035178	0.036453	11.90	12.78
	3133M9JE3	07/29/99	07/27/06	64.021	0.000	208.58	0.148629	0.153444	0.158414	0.163546	0.168844	55.88	59.56
	3133M9UQ3	09/01/99	03/01/05	71.017	0.000	219.90	0.159925	0.164979	0.170193			59.71	10.21
Federal Home Loan Banks	3133MA6W4	10/20/99	04/20/05	70.101	0.000	218.40	0.165503	0.170934	0.176545			61.34	19.24
Federal Home Loan Banks	3133MCF83	10/27/00	04/27/10	79.882	0.000		0.074575	0.052112	0.053770	0.035613	0.036746	21.47	15.00
	3133MCX91	01/19/01	12/14/04	80.920	0.000	140.47	0.144642	0.148618				50.33	
Federal Home Loan Banks	3133MFR42	06/21/01	06/13/06	77.119	0.000	108.80	0.128921	0.132329	0.135828	0.139419	0.143106	47.15	49.68
Federal Home Loan Banks	3133MHR63	09/24/01	09/15/06	80.023	0.000	85.69	0.110006	0.112498	0.115046	0.117652	0.120316	40.58	42.44

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Federal Home Loan Banks	3133MLRW7	02/22/02	02/22/07	100.000	VARIABLES		0.136732	0.137212	0.137172	0.137131	0.136425	49.37	49.28
Federal Home Loan Banks	3133MNBM2	04/30/02	04/30/07*	100.000	VARIABLES		0.116235					13.83*	
Federal Home Loan Banks	3133MPJ98	07/02/02	07/02/07*	100.000	VARIABLES		0.130020	0.130779	0.131250			35.48*	
	3133MPKH8	07/05/02	07/05/05*	100.000	VARIABLES		0.101705					.41*	
	3133MPNV4	07/12/02	01/12/07	100.000	VARIABLES		0.130028	0.130664	0.130996	0.131016	0.130716	47.09	47.11
	3133MPQR0	07/19/02	07/19/07*	100.000	VARIABLES		0.127425	0.128078				25.35*	
	3133MPVR4	08/02/02	02/03/06*	100.000	VARIABLES		0.117725					3.77*	
Federal Home Loan Banks	3133MQDM3	08/05/02	08/05/08	100.000	VARIABLES		0.117832	0.118472	0.118939	0.119230	0.119341	42.70	42.93
	3133MQRZ9	08/22/02	08/22/22*	25.900	0.000	24.92	0.052880					2.70*	
Federal Home Loan Banks	3133MRDC3	09/10/02	09/10/07*	100.000	VARIABLES		0.104065	0.104444				25.98*	
	3133MRDM1	09/10/02	09/10/07*	100.000	VARIABLES		0.103846	0.104200				25.92*	
	3133MRM41	09/17/02	09/17/07*	100.000	VARIABLES		0.104066	0.104444				26.71*	
Federal Home Loan Banks	3133MS3B4	09/19/02	09/14/07	84.850	0.000	36.68	0.080885	0.082229	0.083595	0.084983	0.086395	29.65	30.64
	3133MSHD5	10/17/02	10/19/09	76.775	0.000	35.76	0.084359	0.085966	0.087602	0.089271	0.090970	30.89	32.08
	3133MSHE3	10/17/02	10/19/09	76.745	0.000	35.80	0.084457	0.086067	0.087709	0.089381	0.091086	30.93	32.12
	3133MSRX0	10/15/02	10/05/07	85.446	0.000	33.40	0.078038	0.079282	0.080546	0.081830	0.083135	28.53	29.45
	3133MSYC8	11/05/02	11/05/32	14.255	0.000	11.13	0.027888	0.028808	0.029759	0.030741	0.031756	10.31	11.00
Federal Home Loan Banks	3133MTES3	11/15/02	11/15/32	13.648	0.000	10.63	0.027346	0.028269	0.029223	0.030210	0.031229	10.10	10.79
Federal Home Loan Banks	3133MUJZ9	12/30/02	12/30/32	13.451	0.000	9.33	0.027165	0.028089	0.029044	0.030031	0.031052	9.95	10.64
	3133MUP74	12/27/02	12/27/32	15.241	0.000	9.98	0.028713	0.029628	0.030571	0.031545	0.032550	10.51	11.19
	3133MUSN6	01/13/03	01/13/33	14.675	0.000	9.37	0.027358	0.028247	0.029166	0.030113	0.031092	10.31	10.99
Federal Home Loan Banks	3133MV4K6	02/04/03	02/04/28	20.207	0.000	12.10	0.037670	0.038895	0.040159	0.041464	0.042811	14.15	15.08
	3133MV5T6	01/28/03	01/28/13	100.000	VARIABLES		0.082689	0.081911	0.081182	0.082693	0.081511	29.89	29.96
	3133MV7H0	01/27/03	01/27/33	13.569	0.000	8.66	0.026381	0.027274	0.028197	0.029152	0.030139	9.94	10.62
	3133MVB85	02/06/03	02/06/23*	27.131	0.000	16.48	0.051623					1.81*	
	3133MVDU4	02/06/03	02/06/18*	40.309	0.000	22.69	0.070978					2.48*	
	3133MVSL8	02/18/03	02/18/33	13.968	0.000	8.22	0.026743	0.027635	0.028557	0.029509	0.030493	10.03	10.71
	3133MVT52	02/24/03	02/24/23	28.643	0.000	15.71	0.052127	0.053783	0.055490	0.057252	0.059070	19.49	20.75
	3133MVZN6	02/25/03	02/25/28	20.207	0.000	11.31	0.037670	0.038895	0.040159	0.041464	0.042811	14.10	15.03
Federal Home Loan Banks	3133MW2W0	02/25/03	02/25/28	20.207	0.000	11.31	0.037670	0.038895	0.040159	0.041464	0.042811	14.10	15.03
	3133MW2X8	02/27/03	02/27/20	36.604	0.000	18.77	0.062838	0.064723	0.066665	0.068665	0.070725	23.44	24.86
	3133MW4W8	02/27/03	02/27/20	36.484	0.000	18.77	0.062846	0.064737	0.066686	0.068693	0.070761	23.44	24.87
	3133MW5G2	02/27/03	02/27/18*	41.199	0.000	21.13	0.070724					3.96*	
	3133MW7G0	03/03/03	03/03/08	100.000	VARIABLES		0.089854	0.090342	0.090696	0.090912	0.090989	32.53	32.72
	3133MWGF2	03/05/03	03/05/07	100.000	VARIABLES		0.090049	0.090557	0.090867	0.090977	0.090883	32.60	32.73
	3133MWH95	02/28/03	02/28/23	30.066	0.000	15.56	0.051923	0.052925	0.055443	0.056202	0.058876	19.62	20.80
	3133MWJTS1	03/06/03	09/08/05*	100.000	VARIABLES		0.010428					.70*	
	3133MWSW2	03/25/03	03/25/33*	14.464	0.000	7.35	0.027178					2.28*	
	3133MWU90	03/24/03	03/24/08	100.000	VARIABLES		0.101549	0.102236	0.102735	0.103041	0.103151	36.80	37.08
Federal Home Loan Banks	3133MXEJ4	04/01/03	04/01/33	14.977	0.000	7.30	0.027611	0.028499	0.029415	0.030360	0.031337	10.26	10.93
	3133MXRH4	03/28/03	03/29/18*	41.192	0.000	18.93	0.070724					6.22*	

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Federal Home Loan Banks	3133MXWJ4	04/14/03	04/14/15	55.287	0.000	19.88	0.078709	0.080676	0.082693	0.084761	0.086880	29.00	30.46
Federal Home Loan Banks	3133MY6C6	04/28/03	04/28/33	13.451	0.000	6.23	0.026272	0.027165	0.028089	0.029044	0.030031	9.73	10.41
	3133MYB48	04/30/03	04/30/18*	41.019	0.000	16.68	0.070779					2.05*	
	3133MYBZ9	05/07/03	05/07/18	41.199	0.000	16.18	0.070724	0.072846	0.075031	0.077282	0.079601	26.08	27.66
	3133MYD95	04/28/03	04/28/33	13.451	0.000	6.23	0.026272	0.027165	0.028089	0.029044	0.030031	9.73	10.41
	3133MYGP6	05/05/03	05/05/06	100.000	VARIABLES		0.062652	0.062768	0.062807	0.062768	0.062651	22.58	22.59
	3133MYGY7	04/23/03	01/23/06	100.000	VARIABLES		0.016502	0.016617	0.016662	0.016631	0.016509	5.99	5.97
	3133MYTD9	05/27/03	05/27/33	14.676	0.000	5.70	0.027359	0.028248	0.029166	0.030114	0.031093	10.07	10.74
Federal Home Loan Banks	3133X02D0	08/11/03	08/11/23	27.823	0.000	7.03	0.050235	0.051868	0.053554	0.055294	0.057091	18.84	20.09
	3133X05F2	08/18/03	08/18/23	27.661	0.000	6.67	0.050175	0.051813	0.053504	0.055251	0.057055	18.80	20.05
	3133X05N5	08/18/03	08/18/23*	27.026	0.000	6.64	0.049923	0.051583				11.63*	
	3133X05S4	08/18/03	08/18/23*	27.026	0.000	6.64	0.049923	0.051583				11.63*	
	3133X0DG1	08/11/03	08/11/17	43.708	0.000	10.20	0.072846	0.075031	0.077282	0.079601	0.081989	27.24	28.90
	3133X0DP1	08/25/03	08/25/23*	26.662	0.000	6.27	0.049770					2.69*	
	3133X0EZ8	08/25/03	08/25/23*	26.202	0.000	6.25	0.049566					2.68*	
	3133X0HG7	08/25/03	08/25/23*	25.257	0.000	6.19	0.049111					2.65*	
	3133X0HK8	08/25/03	08/25/23*	25.257	0.000	6.19	0.049111					2.65*	
	3133X0JA8	08/25/03	08/25/23*	24.300	0.000	6.12	0.048600	0.050350				11.69*	
	3133X0LX5	08/20/03	08/20/13*	58.125	0.000	11.63	0.088802	0.091244				20.78*	
	3133X0NA3	09/05/03	09/05/23*	25.808	0.000	5.73	0.049382					3.16*	
	3133X0ORS0	09/05/03	09/05/06	100.000	VARIABLES		0.020394	0.020673	0.020956	0.021052	0.021150	7.46	7.58
	3133X0SR1	09/08/03	09/08/23*	24.536	0.000	5.51	0.048731	0.050473				12.35*	
Federal Home Loan Banks	3133X15J2	09/29/03	09/29/23*	26.508	0.000	4.57	0.049703	0.051380				13.62*	
	3133X16J1	09/29/03	09/29/10	100.000	VARIABLES		0.067733	0.069167	0.070392	0.071402	0.072193	24.90	25.69
	3133X1B63	10/08/03	10/08/13*	100.000	VARIABLES		0.144410					14.01*	
	3133X1BR7	09/17/03	09/12/08	84.441	0.000	8.34	0.080229	0.081567	0.082962	0.084381	0.085824	29.42	30.43
	3133X1D38	09/29/03	09/29/06	100.000	VARIABLES		0.024194	0.024438	0.024575	0.024604	0.024524	8.79	8.85
	3133X1DT1	10/06/03	10/06/08	100.000	VARIABLES		0.096027	0.096789	0.097382	0.097812	0.098076	34.82	35.19
	3133X1LK1	10/16/03	10/16/06	100.000	VARIABLES		0.063342	0.063589	0.063839	0.063815	0.063790	22.88	22.97
	3133X1VQ7	11/05/03	11/05/10*	100.000	VARIABLES		0.153212					5.21*	
Federal Home Loan Banks	3133X2B95	11/24/03	11/24/10*	100.000	VARIABLES		0.153212					8.12*	
	3133X2F26	11/26/03	11/26/13*	100.000	VARIABLES		0.118170					6.50*	
	3133X2M28	12/18/03	12/18/07*	100.000	VARIABLES		0.068838					5.30*	
	3133X2QE8	12/17/03	12/17/10*	100.000	VARIABLES		0.153362					11.66*	
	3133X2XL4	12/30/03	12/30/10*	100.000	VARIABLES		0.153212					13.64*	
Federal Home Loan Banks	3133X3R47	02/25/04	02/25/11	100.000	VARIABLES			0.142533	0.141735	0.140918	0.140079	43.51	50.67
Federal Home Loan Banks	3133X4UM1	03/30/04	03/30/11	100.000	VARIABLES			0.138902	0.138208	0.137496	0.136767	37.58	49.50
	3133X4UW9	03/11/04	03/11/11	100.000	VARIABLES			0.139051	0.138360	0.137652	0.136925	40.25	49.52
	3133X4V65	03/10/04	03/10/08	100.000	VARIABLES			0.049299	0.050002	0.050494	0.050774	14.42	18.17
	3133X4V81	03/09/04	01/23/09	100.000	1.560			0.048341	0.049042	0.049578	0.049477	14.19	17.80
Federal Home Loan Banks	3133X5BL1	04/08/04	10/08/09	100.000	VARIABLES			0.075579	0.075474	0.075367	0.075258	19.87	27.13

\* Called in 2004; reportable OID is computed to call date.

SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Federal Home Loan Banks	3133X5C30	04/08/04	04/08/09	100.000	VARIABLES			0.073834	0.073708	0.073580	0.073450	19.41	26.49
	3133X5FD5	03/18/04	03/18/09	100.000	VARIABLES			0.077716	0.077610	0.077503	0.077394	21.98	27.90
	3133X5GD4	04/14/04	10/14/09	100.000	VARIABLES			0.070960	0.070837	0.070713	0.070587	18.23	25.46
	3133X5GW2	04/14/04	10/14/09	100.000	VARIABLES			0.071326	0.071207	0.071087	0.070966	18.32	25.59
	3133X5HB7	04/16/04	10/16/09	100.000	VARIABLES			0.070960	0.070837	0.070713	0.070587	18.09	25.46
	3133X5HN1	04/16/04	10/16/09	100.000	VARIABLES			0.072532	0.072391	0.072248	0.072104	18.49	26.01
	3133X5JF6	04/08/04	10/08/09	100.000	VARIABLES			0.075944	0.075843	0.075741	0.075637	19.96	27.27
	3133X5KQ0	03/25/04	03/25/09	100.000	VARIABLES			0.077372	0.077270	0.077166	0.077061	21.34	27.78
	3133X5MR6	04/21/04	04/21/14	100.000	VARIABLES			0.067413	0.067219	0.067024	0.066826	16.84	24.14
	3133X5PZ5	04/23/04	04/23/13	100.000	VARIABLES			0.097513	0.097275	0.097032	0.096785	24.17	34.94
	3133X5R59	04/22/04	10/22/09	100.000	VARIABLES			0.072898	0.072761	0.072623	0.072482	18.14	26.15
	3133X5SZ2	04/06/04	04/06/09	100.000	VARIABLES			0.074694	0.074559	0.074423	0.074284	19.78	26.79
	3133X5VL9	04/23/04	04/23/14	100.000	VARIABLES			0.101421	0.101245	0.101064	0.100881	25.14	36.39
	3133X5YM4	04/23/04	10/23/09	100.000	VARIABLES			0.075462	0.075296	0.075129	0.074959	18.70	27.05
	3133X5ZP6	04/19/04	04/19/24	30.389	0.000			0.051028	0.052571	0.054160	0.055796	12.97	19.44
Federal Home Loan Banks	3133X63U8	04/26/04	10/26/09	100.000	VARIABLES			0.077312	0.077120	0.076926	0.076728	18.93	27.70
	3133X64C7	04/30/04	10/30/09	100.000	VARIABLES			0.080000	0.079772	0.079541	0.079306	19.27	28.65
	3133X64S2	04/30/04	10/30/09	100.000	VARIABLES			0.080439	0.080208	0.079974	0.079736	19.37	28.80
	3133X64Y9	04/15/04	04/15/09	100.000	VARIABLES			0.081914	0.081708	0.081500	0.081289	20.95	29.35
	3133X65D4	04/28/04	04/28/09	100.000	VARIABLES			0.085232	0.084984	0.084733	0.084477	20.70	30.52
	3133X6DJ2	04/23/04	10/23/09	100.000	VARIABLES			0.081231	0.080989	0.080743	0.080494	20.13	29.08
	3133X6JK3	04/30/04	10/30/09*	100.000	VARIABLES			0.083769				15.08*	
	3133X6KF2	05/04/04	05/04/11	100.000	VARIABLES			0.097203	0.096936	0.096663	0.096386	23.02	34.82
	3133X6LT1	04/30/04	10/30/09*	100.000	VARIABLES			0.086158				15.51*	
	3133X6P42	05/12/04	05/12/14	100.000	VARIABLES			0.096998	0.096691	0.096379	0.096061	22.20	34.72
	3133X6SR8	05/10/04	05/10/24*	27.688	0.000			0.050185				9.03*	
	3133X6TT3	05/10/04	05/10/24	27.822	0.000			0.050235	0.051868	0.053553	0.055294	11.69	19.15
	3133X6U20	05/10/04	05/10/24*	27.688	0.000			0.050185				9.03*	
	3133X6W28	05/13/04	11/13/09*	100.000	VARIABLES			0.089104				8.02*	
	3133X6ZH2	05/27/04	05/27/14*	100.000	VARIABLES			0.101388				9.12*	
Federal Home Loan Banks	3133X73J1	05/13/04	11/13/09	100.000	VARIABLES			0.086041	0.085739	0.085432	0.085120	19.60	30.78
	3133X7C93	06/08/04	06/08/11*	100.000	VARIABLES			0.158541				14.27*	
	3133X7CP7	06/10/04	06/10/10*	100.000	VARIABLES			0.098094				8.83*	
	3133X7CY8	06/01/04	06/01/09*	100.000	VARIABLES			0.061920				5.57*	
	3133X7DQ4	06/03/04	06/03/24	27.288	0.000			0.050029	0.051680	0.053386	0.055148	10.45	19.01
	3133X7EE0	05/27/04	11/27/09*	100.000	VARIABLES			0.094755				8.53*	
	3133X7QN7	06/30/04	06/30/11	100.000	VARIABLES			0.159310	0.158302	0.157266	0.156200	28.83	56.80
	3133X7R48	07/15/04	07/15/11*	100.000	VARIABLES			0.084375				7.59*	
Federal Home Loan Banks	3133X7XK5	08/10/04	08/10/07*	100.000	VARIABLES			0.033087	0.033508	0.033745		3.04*	12.08
	3133X8C75	09/03/04	03/03/10	100.000	VARIABLES			0.096094	0.095825	0.095551		11.34	34.48
	3133X8FZ0	09/03/04	09/03/13	61.428	0.000			0.093651	0.096221	0.098862		11.05	34.79

\* Called in 2004; reportable OID is computed to call date.



## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Federal Home Loan Banks Federal Home Loan Mortgage Corporation	3133X8G22	09/09/04	03/09/10	100.000	VARIES				0.095874	0.095659	0.095440	10.74	34.43
	3134A12K5	02/04/98	02/04/28	13.067	0.000	64.44	0.036371	0.037626	0.038924	0.040267	0.041656	13.69	14.66
	3134A1BU3	09/25/96	06/01/16	23.214	0.000	165.96	0.083055	0.086194	0.089451	0.092832	0.096340	30.66	33.02
	3134A1CT5	10/21/96	09/15/16	23.550	0.000	161.81	0.079925	0.082882	0.085948	0.089128	0.092426	29.94	32.20
	3134A1DL1	11/01/96	02/01/16	25.038	0.000	168.97	0.082785	0.085817	0.088959	0.092217	0.095594	31.27	33.61
	3134A1E97	10/28/97	10/28/22	16.715	0.000	92.90	0.051962	0.053855	0.055817	0.057850	0.059957	19.29	20.72
	3134A1F47	11/03/97	11/03/22*	15.909	0.000	91.21	0.051455	0.053382				15.89*	
	3134A1FK1	11/20/96	09/03/19	20.641	0.000	131.48	0.064634	0.066911	0.069268	0.071709	0.074235	24.23	25.96
	3134A1H60	10/22/97	06/03/24	16.813	0.000	86.47	0.047927	0.049560	0.051248	0.052994	0.054799	17.64	18.86
	3134A1HH6	12/23/96	12/01/15	26.483	0.000	168.66	0.085463	0.088514	0.091673	0.094946	0.098336	31.50	33.79
	3134A1HU7	12/27/96	12/02/19	19.720	0.000	126.80	0.064487	0.066811	0.069218	0.071712	0.074296	23.77	25.51
	3134A1JD3	12/31/96	12/01/14	28.804	0.000	180.51	0.091445	0.094676	0.098022	0.101485	0.105072	33.70	36.12
	3134A1MX5	02/12/97	02/01/14	30.030	0.000	189.04	0.095221	0.098657	0.102216	0.105904	0.109725	35.95	38.59
	3134A1MY3	02/12/97	02/01/20	19.238	0.000	122.99	0.062112	0.064381	0.066733	0.069170	0.071697	23.46	25.21
	3134A1MZ0	02/12/97	03/01/16	25.716	0.000	163.03	0.082693	0.085693	0.088802	0.092024	0.095362	31.04	33.34
	3134A1NA4	02/12/97	01/02/19	20.877	0.000	133.00	0.066750	0.069181	0.071701	0.074313	0.077021	25.35	27.23
	3134A1X39	12/11/97	06/01/15	33.207	0.000	154.56	0.086186	0.088948	0.091799	0.094741	0.097778	31.69	33.76
Federal Home Loan Mortgage Corporation	3134A24G0	02/22/99	02/22/29*	12.693	0.000	50.40	0.033638	0.034816				7.98*	
	3134A26X1	03/08/99	03/08/29*	12.693	0.000	49.86	0.033638					2.25*	
	3134A2EX2	05/22/98	05/22/28	12.511	0.000	59.43	0.035865	0.037129	0.038438	0.039793	0.041196	13.24	14.19
	3134A2FE3	06/02/98	06/02/28	12.879	0.000	59.79	0.036203	0.037461	0.038763	0.040110	0.041504	13.33	14.28
	3134A2FR4	06/09/98	06/09/28	12.602	0.000	59.00	0.035950	0.037213	0.038520	0.039873	0.041273	13.23	14.17
	3134A2G77	12/28/98	11/15/28	20.230	0.000	62.17	0.039542	0.040614	0.041715	0.042845	0.044006	14.53	15.33
	3134A2GC6	06/05/98	06/05/28	12.804	0.000	59.54	0.036136	0.037395	0.038698	0.040047	0.041442	13.30	14.25
	3134A2GJ1	06/12/98	06/12/28	12.712	0.000	59.11	0.036052	0.037312	0.038617	0.039968	0.041366	13.25	14.20
	3134A2HF8	06/30/98	11/24/14	38.078	0.000	145.75	0.086848	0.089443	0.092115	0.094866	0.097700	31.93	33.86
	3134A2HG6	06/30/98	12/11/25	19.896	0.000	76.07	0.045459	0.046816	0.048213	0.049652	0.051134	16.66	17.67
	3134A2NQ7	07/30/98	08/15/14	37.992	0.000	146.99	0.087616	0.090299	0.093064	0.095914	0.098851	32.77	34.80
	3134A2QA9	09/08/98	09/08/28	14.152	0.000	58.60	0.036078	0.037273	0.038507	0.039783	0.041101	13.48	14.39
	3134A2QP6	09/18/98	09/18/28	14.078	0.000	58.12	0.036018	0.037215	0.038451	0.039728	0.041047	13.43	14.34
	3134A2UL0	11/02/98	11/02/28	13.162	0.000	55.00	0.035243	0.036454	0.037707	0.039004	0.040344	13.05	13.96
Federal Home Loan Mortgage Corporation	3134A3AE6	03/15/99	03/15/29*	12.693	0.000	49.63	0.033638					2.49*	
	3134A3D29	09/09/99	08/15/27	14.928	0.000	50.96	0.037541	0.038841	0.040186	0.041577	0.043017	14.11	15.10
	3134A3GY6	04/05/99	04/05/29*	12.693	0.000	48.96	0.033638	0.034816				9.43*	
	3134A3LC8	04/26/99	04/26/29*	12.510	0.000	47.95	0.033463					3.85*	
	3134A3LX2	05/03/99	05/03/29*	12.153	0.000	47.11	0.033113					4.04*	
	3134A3ZJ8	09/14/99	09/14/29	12.656	0.000	43.63	0.032465	0.033603	0.034781	0.036000	0.037262	12.14	13.01
	3134A3ZU3	08/02/99	12/14/29	15.469	0.000	48.23	0.035076	0.036170	0.037299	0.038463	0.039663	12.86	13.68

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Federal National Mortgage Association	31359MEL3 31359MRD7	01/29/99 04/11/03	06/01/17 04/12/18*	34.790 99.460	0.000 3.000	114.04	0.074581 0.015090	0.076759	0.079000	0.081307	0.083681	27.37 1.52*	29.00
Federal National Mortgage Association	31364CJD1	08/13/96	08/11/06	97.000	6.830	20.01	0.009583	0.009931	0.010291	0.010665	0.011052	3.61	3.88
Federal National Mortgage Association	31364KF21	12/21/00	12/28/07	78.513	0.000		0.086176	0.086327	0.074285	0.074444	0.061678	31.01	26.73
	31364KM72	01/18/01	12/14/04	81.034	0.000	139.69	0.143622	0.147540				49.97	
	31364KM80	01/18/01	06/14/05	78.720	0.000	136.98	0.140937	0.144816	0.148801			51.57	24.25
	31364KM98	01/18/01	12/13/05	76.438	0.000	134.32	0.138288	0.142129	0.146076	0.150133		50.62	50.69
	31364KSS0	08/17/00	08/17/12	60.070	2.000	81.44	0.074463	0.077056	0.079739	0.082515	0.085388	27.98	29.96
	31364KTK6	08/17/00	06/25/04	87.429	0.000		0.017452					3.04	
Federal National Mortgage Association	3136F0DV1	04/10/01	09/14/04	84.573	0.000	120.58	0.130870	0.134107				33.69	
	3136F0L67	09/28/01	09/15/06	79.592	0.000	87.16	0.112554	0.115171	0.117850	0.120591	0.123395	41.55	43.51
	3136F0PV8	06/21/01	06/13/06	77.295	0.000	108.03	0.127921	0.131273	0.134713	0.138244	0.141866	46.78	49.26
	3136F0W73	10/19/01	10/11/06	80.002	0.000	82.97	0.110067	0.112561	0.115112	0.117721	0.120389	40.48	42.33
	3136F0W81	10/19/01	10/11/06	80.002	0.000	82.97	0.110067	0.112561	0.115112	0.117721	0.120389	40.48	42.33
Federal National Mortgage Association	3136F12V1	06/21/02	06/15/07	80.050	0.000	56.54	0.107279	0.109701	0.112178	0.114710	0.117300	39.13	40.92
	3136F1DL1	12/20/01	12/15/06	78.270	0.000	82.15	0.119241	0.122207	0.125246	0.128361	0.131554	43.56	45.75
	3136F1EQ9	12/27/01	03/17/31	16.751	0.000	21.96	0.032099	0.033095	0.034122	0.035181	0.036274	11.95	12.70
	3136F1KN9	01/29/02	02/01/09	87.729	0.000		0.071781	0.071462	0.045635	0.045506	0.040711	21.86	15.67
	3136F1ME7	02/22/02	02/23/10*	99.480	4.000		0.007442					.39*	
	3136F1MG2	02/08/02	01/31/07	78.566	0.000	75.77	0.114943	0.117761	0.120647	0.123605	0.126634	42.75	44.87
Federal National Mortgage Association	3136F2B31	12/20/02	12/30/32	19.252	0.000	11.20	0.031474	0.032350	0.033249	0.034174	0.035125	11.49	12.14
	3136F2B49	12/20/02	12/28/07	84.684	0.000	29.39	0.081213	0.082569	0.083947	0.085348	0.086772	29.49	30.48
	3136F2C63	12/24/02	12/30/09	76.570	0.000	30.29	0.084920	0.086551	0.088213	0.089907	0.091634	30.87	32.06
	3136F2C71	12/24/02	12/28/07	85.056	0.000	28.48	0.079487	0.080781	0.082097	0.083433	0.084792	28.86	29.80
	3136F2FZ6	09/04/02	09/15/07	85.596	0.000		0.083067	0.081694	0.080295	0.078870	0.077419	29.36	28.34
	3136F2KY3	09/19/02	09/14/07	84.258	0.000	38.01	0.083890	0.085343	0.086822	0.088326	0.089856	30.78	31.85
	3136F2NT1	10/15/02	10/05/07	85.661	0.000	32.94	0.076937	0.078144	0.079369	0.080614	0.081879	28.12	29.01
	3136F2W20	01/30/03	01/22/08	84.961	0.000	25.98	0.079132	0.080438	0.081765	0.083115	0.084487	29.14	30.11
Federal National Mortgage Association	3136F3LA2	04/04/03	10/03/33	20.285	0.000	8.04	0.030651	0.031463	0.032297	0.033152	0.034031	11.33	11.93
	3136F3QM1	04/28/03	04/22/08	85.266	0.000	18.64	0.077555	0.078805	0.080075	0.081366	0.082678	28.32	29.24
	3136F3ZC3	06/09/03	12/15/33	23.674	0.000		0.032389	0.033167	0.033964	0.034780	0.035616	11.83	12.40
Federal National Mortgage Association	3136F4R55	01/07/04	12/15/34	18.268	0.000		0.028268	0.028960	0.029767	0.030596	0.031448	10.16	10.89
	3136F4WV2	12/15/03	12/15/09	99.125	3.000		0.009400	0.009558	0.009719	0.009883	0.010049	3.42	3.53

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Federal National Mortgage Association	3136F5NZ0	04/01/04	04/01/07	93.380	0.000			0.059560	0.060244	0.060936	0.061635	16.14	21.94
	3136F5XH9	05/04/04	05/04/07	90.900	0.000			0.080945	0.082243	0.083561	0.084901	19.26	30.00
The Finova Group Inc.	317928AA7	08/22/01	11/15/09	76.270	7.500		0.279398	0.256246	0.260250	0.264501	0.269016	95.54	94.86
First Data Corporation	319963AD6	02/28/01	03/01/08*	100.000	VARIABLES		0.194301	0.196279				12.05*	
Fleetwood Enterprises	339077208	01/04/02	02/15/13*	100.000	9.500		0.263889	0.263889				40.38*	
Fleetwood Enterprises	339079204	12/14/01	02/15/13*	100.000	9.500		0.263889	0.263889				31.14*	
Ford Motor Company	345343206	12/01/02	12/31/25*	100.000	9.000		0.250000					.25*	
Fremont General Financing I	356905208	03/06/96	03/31/26	100.000	9.000		0.245902	0.245902	0.247253	0.245902	0.247253	90.13	90.00
Gabelli Asset Management	36239Y201	02/06/02	02/17/07	100.000	VARIABLES		0.192925	0.193750	0.194602	0.194562	0.193600	69.83	69.92
	36239YAA0	02/06/02	02/17/07	100.000	VARIABLES		0.192925	0.193750	0.194602	0.194562	0.193600	69.83	69.92
General Electric Capital Corporation	36962FTD8	04/13/94	04/01/04	99.850	VARIABLES		0.204834					18.44	
	36962FTF3	04/14/94	04/01/08	99.800	VARIABLES		0.207858	0.207212	0.206543	0.205850	0.205131	74.59	74.10
General Mills, Inc.	370334AT1	10/28/02	10/28/22	67.165	VARIABLES		0.134155	0.138670	0.143336	0.148159	0.153145	49.69	53.09
	370334AU8	10/28/02	10/28/22	67.165	VARIABLES		0.134155	0.138670	0.143336	0.148159	0.153145	49.69	53.09
General Motors Acceptance Corporation	37042FCD8	12/12/96	12/15/06	51.935	0.000	304.77	0.151889	0.156943	0.162164	0.167560	0.173135	55.75	59.53
	37042FCK2	12/19/96	12/15/06	51.453	0.000	307.02	0.153900	0.159105	0.164486	0.170049	0.175801	56.51	60.40
	37042FDA3	01/16/97	01/15/07	50.115	0.000	309.47	0.153350	0.158741	0.164322	0.170099	0.176079	58.00	62.15
	37042FDC9	01/16/97	01/15/12	34.258	0.000	220.59	0.110071	0.114073	0.118221	0.122519	0.126974	41.70	44.79
	37042FMH8	09/30/97	09/15/07	52.157	0.000	263.44	0.142096	0.146816	0.151693	0.156732	0.161939	53.02	56.60
General Motors Corp.	370442AT2	03/20/96	03/15/36	19.874	VARIABLES		0.080690	0.083950	0.087341	0.090869	0.094539	30.34	32.84
Global Marine, Inc.	379352AM9	06/23/00	06/23/20	49.960	0.000	64.95	0.054844	0.055804	0.056780	0.057774	0.058785	19.93	20.64
	379352AN7	06/23/00	06/23/20	49.960	0.000	64.95	0.054844	0.055804	0.056780	0.057774	0.058785	19.93	20.64
Globe Holdings, Inc.	379432AA5	08/06/98	08/01/09	49.672	VARIABLES		0.392402	0.392654	0.392922	0.393211	0.393519	141.39	141.59
	379432AB3	08/06/98	08/01/09	49.672	VARIABLES		0.392402	0.392654	0.392922	0.393211	0.393519	141.39	141.59
	379432AC1	08/06/98	08/01/09	49.672	VARIABLES		0.392402	0.392654	0.392922	0.393211	0.393519	141.39	141.59
	379432AD9	08/06/98	08/01/09	49.672	VARIABLES		0.392402	0.392654	0.392922	0.393211	0.393519	141.39	141.59
	379432AE7	08/06/98	08/01/09	49.672	VARIABLES		0.392402	0.392654	0.392922	0.393211	0.393519	141.39	141.59
	379432AF4	08/06/98	08/01/09	49.672	VARIABLES		0.392402	0.392654	0.392922	0.393211	0.393519	141.39	141.59
Globix Corporation	37957FAD3	04/23/02	05/01/08	100.000	VARIABLES		0.304888	0.304825	0.304761	0.304698	0.304635	103.16	103.12
Goldman Sachs Group, Inc.	38141G310	04/21/03	04/18/08	100.000	0.000		0.106087	0.108076	0.110103	0.112167	0.114270	38.84	40.31
	38141G450	07/29/02	07/29/04	100.000	0.000		0.100632	0.102393				21.25	
	38141G534	01/28/02	07/25/06	100.000	0.000		0.168917	0.173647	0.178509	0.183508	0.188646	63.16	66.74
	38141GAG9	12/17/99	06/17/05	99.500	0.000		0.265954	0.275582	0.285558			97.75	47.40
	38141GAH7	12/06/99	12/06/04	100.000	0.250		0.261265	0.270370				89.16	
	38141GAJ3	01/13/00	01/13/07	100.000	0.500		0.273531	0.283501	0.293854	0.304605	0.315768	103.68	111.40
	38141GAM6	03/22/00	03/22/07	99.000	0.250		0.281086	0.291864	0.303065	0.314707	0.326807	105.31	113.55
	38141GAN4	05/09/00	05/09/04	100.000	0.000		0.286881					36.72	

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Goldman Sachs Group, Inc.	38141GAP9	05/25/00	05/25/07	99.000	1.000	0.299420	0.310847	0.322754	0.335162	0.348093	110.69	119.34	
	38141GAR5	06/08/01	11/01/05	91.445	VARIES	0.169431	0.174184	0.179076	0.184111		62.43	54.63	
	38141GAS3	07/25/01	10/26/07	90.813	VARIES	0.173950	0.178831	0.183862	0.189047	0.194389	64.14	67.81	
	38141GAT1	11/01/00	11/01/05	100.000	0.750	0.241947	0.249896	0.258131	0.266662		89.50	78.97	
	38141GAU8	11/07/00	11/07/05	100.000	0.250	0.252349	0.261383	0.270749	0.280459		93.47	84.60	
	38141GAX2	01/12/01	01/12/08	100.000	0.250	0.218201	0.225278	0.232592	0.240151	0.247963	82.26	87.69	
	38141GAY0	01/16/01	01/16/08	100.000	0.250	0.226954	0.234577	0.242465	0.250625	0.259069	85.63	91.50	
	38141GBB9	02/23/01	02/23/08	100.000	1.000	0.214656	0.220921	0.227396	0.234088	0.241005	80.03	84.81	
	38141GBC7	05/17/01	05/17/08	100.000	0.000	0.213754	0.220755	0.227984	0.235451	0.243162	78.84	84.09	
	38141GBD5	05/24/01	05/24/08	100.000	1.000	0.212608	0.218754	0.225104	0.231665	0.238444	78.11	82.71	
	38141GBF0	07/12/01	07/12/08	100.000	3.500	0.195275	0.198511	0.201853	0.205306	0.208873	71.99	74.48	
	38141GBG8	08/29/01	10/29/06	100.000	0.000	0.176150	0.181102	0.186194	0.191429	0.196811	64.93	68.63	
	38141GBH6	09/04/01	09/04/08	100.000	3.500	0.186434	0.189260	0.192175	0.195183	0.198286	68.30	70.44	
	38141GBJ2	10/05/01	10/05/08	100.000	3.000	0.170369	0.172891	0.175486	0.178156	0.180903	62.23	64.12	
	38141GBK9	10/05/01	10/05/08	100.000	2.000	0.173731	0.177155	0.180679	0.184304	0.188035	63.76	66.33	
	38141GBL7	10/16/01	09/04/08	100.000	VARIES	0.171720	0.175071	0.178519	0.182067	0.185717	63.22	65.75	
	38141GBM5	11/30/01	11/30/04	100.000	0.000	0.138630	0.141839				46.89		
	38141GBN3	10/30/01	10/05/08	101.920	2.000	0.171269	0.174528	0.177879	0.181325	0.184868	62.81	65.26	
	38141GBP8	11/09/01	11/09/08	100.000	1.250	0.176422	0.180531	0.184760	0.189111	0.193588	64.69	67.76	
	38141GBQ6	11/09/01	11/09/08	100.000	0.000	0.180629	0.185867	0.191257	0.196803	0.202511	66.52	70.44	
	38141GBR4	12/13/01	12/13/04	100.000	1.000	0.140562	0.143213				48.55		
	38141GBV5	01/15/02	01/15/09	100.000	3.500	0.171534	0.173745	0.176021	0.178366	0.180780	62.90	64.58	
	38141GBW3	02/01/02	02/01/12	100.000	0.000	0.205449	0.212331	0.219445	0.226796	0.234394	77.30	82.57	
	38141GBX1	01/22/02	09/04/08	102.800	2.000	0.183791	0.187654	0.191633	0.195733	0.199955	67.78	70.70	
	38141GBY9	02/08/02	02/08/09	100.000	1.000	0.181175	0.185815	0.190596	0.195521	0.200595	67.41	70.93	
	38141GBZ6	02/12/02	02/12/09	100.000	2.000	0.185028	0.189074	0.193247	0.197550	0.201987	68.48	71.56	
	38141GCA0	03/08/02	03/08/09	100.000	2.000	0.190703	0.195045	0.199526	0.204151	0.208924	70.43	73.72	
	38141GCB8	04/08/02	04/08/12	100.000	2.000	0.198040	0.202777	0.207672	0.212730	0.217956	72.95	76.53	
	38141GCC6	04/10/02	04/10/12	100.000	2.500	0.198884	0.203233	0.207729	0.212375	0.217177	73.10	76.38	
	38141GCD4	04/29/02	04/29/12	100.000	3.500	0.198882	0.202344	0.205923	0.209624	0.213452	72.66	75.27	
	38141GCE2	07/03/02	07/03/12	100.000	3.000	0.182078	0.185208	0.188437	0.191769	0.195206	67.24	69.64	
	38141GCH5	08/27/02	08/27/09	100.000	0.000	0.151285	0.155200	0.159215	0.163335	0.167561	56.15	59.09	
	38141GCI1	09/16/02	09/16/12	100.000	2.500	0.160445	0.162993	0.165613	0.168305	0.171073	58.76	60.68	
	38141GCK8	10/28/02	10/28/12	100.000	3.000	0.163574	0.165873	0.168238	0.170670	0.173172	59.59	61.31	
	38141GCL6	10/30/02	10/30/07	100.000	1.000	0.120439	0.122385	0.124372	0.126400	0.128471	43.95	45.39	
	38141GCT9	02/11/03	02/11/10	100.000	0.500	0.134748	0.137619	0.140557	0.143565	0.146645	49.84	51.99	
	38141GCV4	02/28/03	02/28/13	100.000	0.000	0.145704	0.147846	0.154182	0.155589	0.162256	54.76	57.53	
	38141GCW2	02/27/03	02/27/13	100.000	0.500	0.146382	0.149793	0.153293	0.156882	0.160564	54.17	56.73	
	38141GCX0	03/05/03	03/05/13	100.000	0.000	0.143820	0.147451	0.151174	0.154992	0.158905	53.28	56.01	
	38141GCZ5	04/21/03	04/18/13	100.000	0.000	0.146678	0.150455	0.154329	0.158303	0.162379	54.04	56.86	
	38141GDC5	04/21/03	04/21/13	100.000	2.250	0.145130	0.147258	0.149440	0.151679	0.153975	52.93	54.52	
	38141GDD3	05/09/03	05/09/10	100.000	2.500	0.116229	0.117200	0.118191	0.119202	0.120234	42.12	42.84	
	38141GDF8	05/30/03	05/30/13	100.000	0.000	0.131589	0.134635	0.137752	0.140941	0.144203	48.11	50.36	

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Goldman Sachs Group, Inc.	38141GDG6	06/11/03	06/11/13	100.000	3.000		0.118793	0.119546	0.120316	0.121102	0.121904	42.93	43.49
	38141GDH4	06/20/03	06/20/13	100.000	0.250		0.123311	0.125842	0.128428	0.131070	0.133770	44.90	46.77
	38141GDJ0	07/08/03	07/08/10	100.000	0.000		0.115278	0.117670	0.120112	0.122604	0.125148	42.77	44.56
	38141GDL5	08/07/03	08/07/11	100.000	0.000		0.140556	0.144112	0.147758	0.151496	0.155329	52.28	54.96
	38141GDM3	08/04/03	08/04/10	100.000	0.000		0.141111	0.144695	0.148371	0.152139	0.156004	52.51	55.21
	38141GDN1	08/25/03	08/25/10	100.000	1.000		0.135278	0.137896	0.140577	0.143324	0.146137	49.84	51.80
	38141GDP6	08/28/03	08/28/10	100.000	1.500		0.137500	0.139872	0.142303	0.144793	0.147346	50.52	52.30
	38141GDR2	01/21/04	04/06/10	100.000	0.000		0.109500	0.110399	0.112575	0.114794	0.117057	37.65	41.31
	38141GDS0	04/13/04	06/13/11	100.000	0.000		0.129861	0.130873	0.133932	0.137063	0.140267	33.76	48.89
	38141GDT8	04/16/04	04/16/09	100.000	0.250			0.113195	0.115359	0.117568	0.119822	29.03	42.26
Goldman Sachs Group, Inc.	38143U457	04/16/04	10/16/11	100.000	0.000			0.131556	0.134671	0.137860	0.141124	33.78	49.54
	38143U648	02/05/04	02/05/09	100.000	0.000			0.105556	0.107561	0.109605	0.111687	34.70	39.69
	38143U739	12/24/03	12/24/07	100.000	0.000		0.096389	0.098062	0.099763	0.101494	0.103255	35.02	36.25
	38143U804	08/15/03	08/15/06	100.000	0.000		0.084722	0.086014	0.087326	0.088657	0.090010	31.09	32.04
	38143U812	11/28/03	11/29/07	100.000	0.000		0.100009	0.101809	0.103641	0.105507	0.107406	36.44	37.77
	38143UAC5	02/18/04	02/18/14	100.000	3.000			0.138889	0.140278	0.141701	0.143160	43.66	51.14
	38143UAD3	03/09/04	03/09/09	100.000	2.000			0.093056	0.093684	0.094322	0.094972	27.24	33.99
	38143UAF8	04/08/04	04/08/09	100.000	1.250			0.108889	0.110343	0.111825	0.113336	28.76	40.24
	38143UAG6	04/08/04	04/08/09	100.000	0.250			0.108889	0.110887	0.112924	0.115001	28.80	40.63
	38143UAH4	04/12/04	04/12/09	100.000	0.750			0.107500	0.109177	0.110886	0.112629	27.97	39.88
	38143UAJ0	04/12/04	04/12/09	100.000	0.250			0.107500	0.109446	0.111429	0.113451	28.00	40.07
	38143UAK7	09/21/04	09/21/09	100.000	VARIABLES				0.108885	0.110958	0.112550	10.89	39.94
	38143UAL5	05/20/04	05/20/14	100.000	VARIABLES			0.165321	0.170241	0.174485	0.178855	36.74	62.40
	38143UAM3	06/11/04	06/11/09	100.000	0.000			0.134722	0.137989	0.141336	0.144763	27.01	50.41
	38143UAN1	07/22/04	07/22/09	100.000	1.500				0.125000	0.126875	0.128792	19.88	45.94
	38143UAP6	07/23/04	07/23/09	100.000	1.500				0.125000	0.126875	0.128792	19.75	45.94
38143UAQ4	09/10/04	09/10/11	100.000	VARIABLES				0.126950	0.127382	0.128871	14.09	45.99	
38143UAR2	09/01/04	09/01/09	100.000	1.000				0.112500	0.114216	0.115966	13.50	41.22	
38143UAT8	09/20/04	09/20/11	100.000	VARIABLES				0.123625	0.126292	0.128381	12.49	45.47	
Graham Packaging Holdings, Inc.	384703AB0	02/02/98	01/15/09	59.534	VARIABLES		0.292146	0.295358	0.292149	0.296993	0.292152	107.51	107.51
	390559AC6	05/22/98	05/15/09	53.092	VARIABLES		0.364572	0.364571	0.364570	0.364569	0.364568	131.25	131.25
Great Lakes Carbon Corp. Great Plains Energy, Inc.	391164605	06/14/04	02/16/09	100.000	VARIABLES			0.139267	0.139450	0.139986	0.140536	27.46	50.45
	391164AA8	06/14/04	02/16/09	100.000	VARIABLES			0.139267	0.139450	0.139986	0.140536	27.46	50.45
Grey Global Group, Inc.	39787MAA6	10/28/03	10/15/33	100.000	VARIABLES		0.261114	0.266444	0.272439	0.278716	0.285288	95.82	100.18
	39787MAB4	10/28/03	10/15/33	100.000	VARIABLES		0.261133	0.266464	0.272460	0.278739	0.285312	95.83	100.19
Griffon Corporation	398433AA0	07/18/03	07/18/23	100.000	VARIABLES		0.236121	0.241434	0.246973	0.252747	0.258767	87.73	91.87
	398433AB8	07/18/03	07/18/23	100.000	VARIABLES		0.236121	0.241434	0.246973	0.252747	0.258767	87.73	91.87
Guitar Center, Inc.	402040AC3	06/13/03	07/15/13	100.000	VARIABLES		0.236999	0.242348	0.247924	0.253738	0.259798	88.10	92.27
H & E Equipment Services	404085AD4	06/17/02	06/15/13	80.016	12.500	11.73	0.024623	0.026654	0.028853	0.031232	0.033808	9.30	10.89
	404085AE2	06/17/02	06/15/13	80.016	12.500	11.73	0.024623	0.026654	0.028853	0.031232	0.033808	9.30	10.89
	404085AF9	06/17/02	06/15/13	80.016	12.500	11.73	0.024623	0.026654	0.028853	0.031232	0.033808	9.30	10.89
	404085AG7	06/17/02	06/15/13	80.016	12.500	11.73	0.024623	0.026654	0.028853	0.031232	0.033808	9.30	10.89

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
H & E Equipment Services HCA-Hospital Corporation of America	404085AH5	06/17/02	06/15/13	80.016	12.500	11.73	0.024623	0.026654	0.028853	0.031232	0.033808	9.30	10.89
HMP Equity Holdings Corp	404120AA5	04/01/91	07/01/05	101.750	17.500		0.492660	0.493243	0.493878			177.46	88.90
	40425KAA6	05/09/03	05/15/08	32.580	0.000	51.01	0.240257	0.268665	0.300431	0.335953	0.375675	94.37	118.01
	40425KAB4	05/09/03	05/15/08	32.580	0.000	51.01	0.240257	0.268665	0.300431	0.335953	0.375675	94.37	118.01
	40425KAC2	05/09/03	05/15/08	32.580	0.000	51.01	0.240257	0.268665	0.300431	0.335953	0.375675	94.37	118.01
	40425KAD0	05/09/03	05/15/08	32.580	0.000	51.01	0.240257	0.268665	0.300431	0.335953	0.375675	94.37	118.01
	40425KAE8	05/09/03	05/15/08	32.580	0.000	51.01	0.240257	0.268665	0.300431	0.335953	0.375675	94.37	118.01
	40425KAF5	05/09/03	05/15/08	32.580	0.000	51.01	0.240257	0.268665	0.300431	0.335953	0.375675	94.37	118.01
HM Publishing Corp.	40425LAA4	10/03/03	10/15/13	56.960	VARIES		0.182638	0.193139	0.204243	0.215986	0.228404	69.28	77.48
	40425LAB2	10/03/03	10/15/13	56.960	VARIES		0.182638	0.193139	0.204243	0.215986	0.228404	69.28	77.48
	40425LAC0	10/03/03	10/15/13	56.960	VARIES		0.182638	0.193139	0.204243	0.215986	0.228404	69.28	77.48
Hallwood Group, Inc. John Hancock Life Insurance Company Harrisburg, PA	406364AH2	08/31/98	07/31/05*	91.625	10.000	58.43	0.039859	0.042212	0.044704			11.44*	
	41013MBT6	10/29/02	04/15/15	50.000	0.000	33.75	0.082642	0.084973	0.087369	0.089833	0.092367	30.53	32.28
	414738NK6	12/28/95	04/01/04	59.389	0.000	390.59	0.172488					15.52	
	414738NL4	12/28/95	04/01/05	55.409	0.000	369.42	0.163548	0.168845	0.174315			60.80	15.69
	414738NM2	12/28/95	04/01/06	51.318	0.000	350.84	0.156037	0.161193	0.166520	0.172022	0.177707	58.04	61.94
	414738NN0	12/28/95	04/01/07	47.774	0.000	330.36	0.147242	0.152152	0.157225	0.162468	0.167885	54.79	58.50
	414738NP5	12/28/95	04/01/08	44.423	0.000	310.70	0.138771	0.143440	0.148266	0.153254	0.158411	51.65	55.19
	414738NQ3	12/28/95	04/01/09	41.259	0.000	291.84	0.130626	0.135060	0.139645	0.144385	0.149286	48.64	51.99
	414738NR1	12/28/95	04/01/10	38.328	0.000	273.66	0.122706	0.126902	0.131241	0.135729	0.140370	45.70	48.88
	414738NS9	12/28/95	04/01/11	35.259	0.000	256.92	0.115643	0.119661	0.123819	0.128121	0.132573	43.09	46.14
	414738NT7	12/28/95	04/01/12	32.621	0.000	240.33	0.108406	0.112205	0.116137	0.120207	0.124420	40.41	43.29
	414738NU4	12/28/95	04/01/13	30.247	0.000	224.47	0.101393	0.104967	0.108667	0.112497	0.116462	37.80	40.51
	414738NV2	12/28/95	04/01/14	27.925	0.000	209.50	0.094834	0.098204	0.101695	0.105310	0.109054	35.36	37.92
	414738NW0	12/28/95	04/01/15	25.992	0.000	195.36	0.088461	0.091610	0.094871	0.098248	0.101745	32.99	35.38
	414738NX8	12/28/95	04/01/16	24.047	0.000	182.04	0.082548	0.085503	0.088564	0.091734	0.095018	30.79	33.03
	414738NY6	12/28/95	04/01/17	22.322	0.000	169.59	0.076955	0.079718	0.082579	0.085543	0.088614	28.71	30.81
	414738NZ3	12/28/95	04/01/18	20.535	0.000	157.70	0.071709	0.074304	0.076994	0.079781	0.082669	26.76	28.73
	414738PA6	12/28/95	04/01/19	19.125	0.000	146.87	0.066786	0.069204	0.071709	0.074304	0.076994	24.92	26.76
Hartford Financial Services Group, Inc.	416515203	09/13/02	11/16/08	100.000	VARIES		0.131490	0.131903	0.132327	0.132760	0.133203	47.45	47.76
	416515401	09/13/02	11/16/08	100.000	VARIES		0.131490	0.131903	0.132327	0.132760	0.133203	47.45	47.76
	416515500	05/23/03	08/16/08	100.000	VARIES		0.099805	0.100319	0.100843	0.101376	0.101918	36.16	36.54
	416515AH7	05/23/03	08/16/08	100.000	VARIES		0.099805	0.100319	0.100843	0.101376	0.101918	36.16	36.54
Hasbro, Inc.	418056AM9	11/30/01	12/01/21	100.000	VARIES		0.255642	0.263027	0.270716	0.278722	0.287057	93.81	99.39
	418056AN7	11/30/01	12/01/21	100.000	VARIES		0.255642	0.263027	0.270716	0.278722	0.287057	93.81	99.39
Hawk Corporation	420089AD6	10/23/02	12/01/06	100.000	12.000		0.335667	0.335808	0.335957	0.336115	0.336283	120.87	120.98
Headwaters, Inc.	42210PAA0	06/01/04	06/01/16	100.000	VARIES			0.222222	0.227916	0.233838	0.239997	46.84	83.48
	42210PAB8	06/01/04	06/01/16	100.000	VARIES			0.222222	0.227916	0.233838	0.239997	46.84	83.48

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
City of Hoboken	434110QH8	08/28/03	04/01/27	19.107	0.000	4.68	0.038142	0.039504	0.040914	0.042375	0.043888	14.23	15.26
	434110QJ4	08/28/03	04/01/28	17.813	0.000	4.37	0.035559	0.036828	0.038143	0.039504	0.040915	13.26	14.23
	434110QK1	08/28/03	04/01/29	16.606	0.000	4.07	0.033149	0.034333	0.035558	0.036828	0.038143	12.36	13.26
	434110QL9	08/28/03	04/01/30	15.481	0.000	3.79	0.030904	0.032007	0.033149	0.034333	0.035558	11.53	12.36
	434110QM7	08/28/03	04/01/31	14.432	0.000	3.54	0.028810	0.029838	0.030904	0.032007	0.033149	10.75	11.53
	434110QN5	08/28/03	04/01/32	13.454	0.000	3.30	0.026858	0.027817	0.028810	0.029838	0.030903	10.02	10.74
434110QP0	08/28/03	04/01/33	12.543	0.000	3.07	0.025039	0.025933	0.026858	0.027817	0.028810	9.34	10.02	
Hollywood Casino Shreveport	43613PAA1	08/10/99	08/01/06	100.000	VARIABLES		0.385850	0.387524	0.389311	0.391218	0.386415	139.73	140.06
	43613PAB9	08/10/99	08/01/06	100.000	VARIABLES		0.385850	0.387524	0.389311	0.391218	0.386415	139.73	140.06
	43613PAC7	08/10/99	08/01/06	100.000	VARIABLES		0.385850	0.387524	0.389311	0.391218	0.386415	139.73	140.06
	43613PAE3	06/15/01	08/01/06	103.000	VARIABLES		0.376200	0.376900	0.377700	0.377800	0.377000	135.78	135.89
Horace Mann Educators Corporation	440327AF1	05/14/02	05/14/32	47.500	1.426		0.096370	0.098325	0.100347	0.102439	0.104603	35.23	36.70
	440327AG9	05/14/02	05/14/32	47.500	1.426		0.096370	0.098325	0.100347	0.102439	0.104603	35.23	36.70
Horizon PCS, Inc.	44043UAA8	09/26/00	10/01/10	43.889	VARIABLES		0.304088	0.328081	0.353967	0.381895	0.412026	118.28	137.68
	44043UAB6	09/26/00	10/01/10	43.889	VARIABLES		0.304088	0.328081	0.353967	0.381895	0.412026	118.28	137.68
	44043UAC4	09/26/00	10/01/10	43.889	VARIABLES		0.304088	0.328081	0.353967	0.381895	0.412026	118.28	137.68
	44043UAD2	09/26/00	10/01/10	43.889	VARIABLES		0.304088	0.328081	0.353967	0.381895	0.412026	118.28	137.68
	44043UAE0	09/26/00	10/01/10	43.889	VARIABLES		0.304088	0.328081	0.353967	0.381895	0.412026	118.28	137.68
	44043UAF7	09/26/00	10/01/10	43.889	VARIABLES		0.304088	0.328081	0.353967	0.381895	0.412026	118.28	137.68
Host Marriott Corp.	441079209	12/02/96	12/02/26	100.000	6.750		0.187500	0.187500	0.187500	0.187500	0.187500	67.50	67.50
	441079308	12/02/96	12/02/26	100.000	6.750		0.187500	0.187500	0.187500	0.187500	0.187500	67.50	67.50
	441079407	05/19/97	12/02/26	100.000	6.750		0.187500	0.187500	0.187500	0.187500	0.187500	67.50	67.50
Household Finance Corp.	441815677	10/30/02	02/15/08	94.200	VARIABLES		0.291567	0.294062	0.296693	0.299470	0.302399	106.11	108.09
	441815AQ0	10/30/02	02/15/08	94.200	VARIABLES		0.291567	0.294062	0.296693	0.299470	0.302399	106.11	108.09
IFT Financing I	449516202	11/01/96	09/03/16	100.000	6.500		0.178571	0.176630	0.179558	0.176630	0.179558	65.12	65.00
	449516301	11/01/96	09/03/16	100.000	6.500		0.178571	0.176630	0.179558	0.176630	0.179558	65.12	65.00
ICON Fitness Corporation	451039AB7	11/20/96	11/15/06	50.931	VARIABLES		0.388873	0.388872	0.388871	0.388870	0.388868	139.99	139.99
Illinois Power Company	452092CK3	12/20/02	12/15/10	97.480	11.500	2.10	0.006033	0.006395	0.006816	0.007185	0.007658	2.29	2.57
	452092CL1	12/20/02	12/15/10	97.480	11.500	2.10	0.006134	0.006502	0.006892	0.007305	0.007744	2.29	2.57
	452092CM9	12/20/02	12/15/10	97.480	11.500	2.10	0.006134	0.006502	0.006892	0.007305	0.007744	2.29	2.57
IBC Capital Finance	453838500	12/18/96	12/31/26	100.000	9.250		0.256944	0.256944	0.256944	0.256944	0.256944	92.50	92.50
Insilco Holdings Co.	457661AA4	08/17/98	08/15/08	49.411	VARIABLES		0.393842	0.394198	0.394579	0.394988	0.395425	141.95	142.24
	457661AB2	08/17/98	08/15/08	49.411	VARIABLES		0.393842	0.394198	0.394579	0.394988	0.395425	141.95	142.24
	457661AC0	08/17/98	08/15/08	49.411	VARIABLES		0.393842	0.394198	0.394579	0.394988	0.395425	141.95	142.24
Insignia Financing I	45766X304	11/01/96	09/30/16	100.000	6.500		0.177596	0.177596	0.178571	0.177596	0.178571	65.09	65.00
Intel Corporation Intermedia Communications, Inc.	458140AB6	04/30/01	02/01/04	106.500	0.000		0.183751					5.51	
	458801BA4	02/24/99	03/01/09	55.057	VARIABLES		0.320631	0.340268	0.340268	0.340267	0.340266	121.32	122.50
458801BB2	02/24/99	03/01/09	55.057	VARIABLES		0.320631	0.340268	0.340268	0.340267	0.340266	121.32	122.50	

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year			
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005		
International Bank for Reconstruction	459056FY8	03/06/85	02/15/04	11.605	0.000	870.44	0.300248							13.51	
	459056FZ5	03/06/85	08/15/04	10.963	0.000	822.36	0.283670	0.303558						68.01	
	459056GA9	03/06/85	02/15/05	10.357	0.000	776.93	0.268001	0.286791	0.300262					105.99	13.51
	459056GB7	03/06/85	08/15/05	9.785	0.000	734.00	0.253192	0.270944	0.283671	0.305236				100.14	68.01
	459056GC5	03/06/85	02/15/06	9.429	0.000	693.18	0.237722	0.254268	0.266087	0.286180	0.297836			93.96	105.17
	459056GD3	03/06/85	08/15/06	8.912	0.000	655.19	0.224696	0.240336	0.251507	0.270500	0.281517			88.81	99.41
	459056GE1	03/06/85	02/15/07	8.423	0.000	619.28	0.212386	0.227170	0.237729	0.255682	0.266096			83.95	93.96
	459056GF8	03/06/85	08/15/07	7.962	0.000	585.34	0.200743	0.214716	0.224696	0.241664	0.251507			79.34	88.81
	459056GG6	03/06/85	02/15/08	7.690	0.000	554.06	0.188911	0.201965	0.211253	0.227099	0.236238			74.62	83.45
	459056GH4	03/06/85	08/15/08	7.272	0.000	523.95	0.178642	0.190987	0.199770	0.214755	0.223397			70.57	78.91
	459056GJ0	03/06/85	02/15/09	6.955	0.000	496.05	0.168635	0.180246	0.188490	0.202581	0.210683			66.59	74.43
	459056GK7	03/06/85	08/15/09	6.732	0.000	470.50	0.159014	0.169882	0.177569	0.190753	0.198289			62.76	70.08
	459056GL5	03/06/85	02/15/10	6.446	0.000	445.96	0.150276	0.160509	0.167732	0.180144	0.187216			59.29	66.18
	459056GM3	03/06/85	08/15/10	6.175	0.000	422.89	0.142083	0.151722	0.158512	0.170201	0.176842			56.04	62.52
	459056GN1	03/06/85	02/15/11	5.992	0.000	402.03	0.134272	0.143313	0.149656	0.160616	0.166803			52.93	58.99
	459056GP6	03/06/85	08/15/11	5.676	0.000	380.81	0.127183	0.135747	0.141755	0.152136	0.157996			50.13	55.88
	459056GQ4	03/06/85	02/15/12	5.445	0.000	361.60	0.120413	0.128490	0.134146	0.143935	0.149445			47.45	52.86
	459056GR2	03/06/85	08/15/12	5.159	0.000	342.60	0.114083	0.121736	0.127093	0.136368	0.141588			44.96	50.08
	459056GS0	03/06/85	02/15/13	5.019	0.000	326.52	0.108080	0.115276	0.120293	0.129010	0.133884			42.56	47.37
	459056GT8	03/06/85	08/15/13	4.757	0.000	309.49	0.102447	0.109268	0.114023	0.122287	0.126907			40.35	44.91
	459056GU5	03/06/85	02/15/14	4.634	0.000	295.36	0.097187	0.103609	0.108067	0.115844	0.120164			38.25	42.53
	459056GV3	03/06/85	08/15/14	4.395	0.000	280.11	0.092166	0.098255	0.102483	0.109858	0.113955			36.28	40.34
	459056GW1	03/06/85	02/15/15	4.349	0.000	268.71	0.087622	0.093345	0.097292	0.104220	0.108030			34.46	38.26
	459056HY6	01/07/86	02/15/16	5.299	0.000	253.50	0.080247	0.085185	0.088471	0.094434	0.097539			31.41	34.63
	459056JB4	01/07/86	02/15/04	15.412	0.000	833.57	0.273502							12.31	
	459056JC2	01/07/86	02/15/05	13.899	0.000	751.79	0.246674	0.262600	0.273510					96.91	12.31
	459056JD0	01/07/86	02/15/06	12.535	0.000	678.03	0.222472	0.236836	0.246676	0.264053	0.273513			87.40	96.91
	459056JE8	01/07/86	02/15/07	11.305	0.000	611.50	0.200643	0.213598	0.222472	0.238145	0.246676			78.83	87.40
	459056JF5	01/07/86	02/15/08	10.303	0.000	551.70	0.180489	0.192097	0.200031	0.214072	0.221689			70.89	78.56
	459056JG3	01/07/86	02/15/09	9.297	0.000	497.80	0.162855	0.173328	0.180487	0.193156	0.200028			63.96	70.89
	459056JH1	01/07/86	02/15/10	8.388	0.000	449.17	0.146947	0.156398	0.162858	0.174289	0.180491			57.71	63.96
	459056JJ7	01/07/86	02/15/11	7.569	0.000	405.29	0.132591	0.141118	0.146946	0.157261	0.162856			52.08	57.71
	459056JK4	01/07/86	02/15/12	6.915	0.000	366.52	0.119552	0.127210	0.132433	0.141695	0.146701			46.94	52.00
	459056JL2	01/07/86	02/15/13	6.323	0.000	331.77	0.107896	0.114781	0.119465	0.127789	0.132273			42.35	46.89
	459056JM0	01/07/86	02/15/14	5.865	0.000	301.54	0.097483	0.103654	0.107833	0.115293	0.119281			38.24	42.30
	459056JN8	01/07/86	02/15/15	5.604	0.000	276.54	0.088336	0.093838	0.097528	0.104176	0.107678			34.61	38.21
International Finance Corporation	45950K209	12/08/03	12/08/10	100.000	0.000		0.109467	0.111624	0.113824	0.116066	0.118353			39.90	41.48
International Minerals & Chemicals Corporation	459884AH5	11/14/88	11/14/05	26.355	0.000	600.27	0.187870	0.193261	0.204323	0.209031				70.54	65.64
International Game Tech	459902AK8	01/29/03	01/29/33	59.291	0.000		0.132586	0.137724	0.143061	0.148604	0.154363			50.25	54.22
	459902AL6	01/29/03	01/29/33	59.291	0.000		0.132586	0.137724	0.143061	0.148604	0.154363			50.25	54.22



## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Ionica, PLC.	462213AK5	03/19/97	05/01/07	47.688	VARIABLES		0.416653	0.416652	0.416651	0.416650	0.416649	149.99	149.99
	462213AL3	03/19/97	05/01/07	47.688	VARIABLES		0.416653	0.416652	0.416651	0.416650	0.416649	149.99	149.99
JDS Uniphase Corporation	46612JAA9	10/31/03	11/15/10	98.000	0.000	.48	0.007817	0.007828	0.007839	0.007850	0.007862	2.82	2.83
	46612JAB7	10/31/03	11/15/10	98.000	0.000	.48	0.007817	0.007828	0.007839	0.007850	0.007862	2.82	2.83
JL French Automotive Castings, Inc.	46620QAC9	12/27/02	12/31/07	97.410	12.000		0.522652	0.539867	0.558647	0.579135	0.601486	191.29	204.84
JP Morgan Chase & Co.	46625HAQ3	11/26/02	11/26/07	100.000	0.000		0.104824	0.106731	0.108674	0.110652	0.112666	38.21	39.62
	46625HAU4	03/12/03	03/12/08	100.000	0.000		0.090631	0.092087	0.093565	0.095067	0.096594	33.21	34.28
	46625HAY6	09/18/03	09/22/08	100.000	0.000		0.105649	0.107657	0.109704	0.111789	0.113914	38.80	40.29
	46625HAZ3	10/30/03	10/30/08	100.000	0.000		0.105046	0.107032	0.109056	0.111118	0.113219	38.42	39.89
	46625HBB5	12/17/03	01/21/09	100.000	0.000		0.105781	0.106161	0.108183	0.110243	0.112342	38.53	39.98
	46625HBG4	03/31/04	03/31/09	100.000	0.000			0.093311	0.094878	0.096472	0.098092	25.43	34.74
	46625HBT6	06/25/04	07/07/09	100.000	0.000			0.131957	0.132166	0.135305	0.138519	24.58	49.25
	46625HBU3	09/21/04	09/21/09	100.000	0.000				0.111230	0.113457	0.115728	11.12	40.89
Jackson, TN	468826GP1	07/09/98	07/01/12	40.347	0.000	172.36	0.105569	0.109052	0.112651	0.116368		38.63	41.22
Jacobs Entertainment	469815AA2	02/08/02	02/01/09	96.040	11.875	7.65	0.012295	0.013078	0.013912	0.014799	0.015742	4.81	5.44
	469815AB0	02/08/02	02/01/09	96.040	11.875	7.65	0.012295	0.013078	0.013912	0.014799	0.015742	4.81	5.44
Jersey & Greene Counties	476538CP6	06/26/03	02/01/05	100.000	0.000		0.064010	0.064746	0.065490			23.40	1.96
	476538CQ4	06/26/03	02/01/06	100.000	0.000		0.075182	0.076197	0.077225	0.078267	0.079324	27.55	28.30
	476538CR2	06/26/03	02/01/07	100.000	0.000		0.090545	0.092016	0.093511	0.095030	0.096574	33.31	34.40
	476538CS0	06/26/03	02/01/08	100.000	0.000		0.105927	0.107939	0.109989	0.112079	0.114208	39.11	40.61
Josephine County, OR	480890AA0	10/30/01	06/01/17	36.621	0.000	55.01	0.076219	0.078715	0.081293	0.083955	0.086705	28.04	29.91
	480890AB8	10/30/01	06/01/18	33.518	0.000	51.57	0.071576	0.073974	0.076452	0.079013	0.081659	26.35	28.14
	480890AD4	10/30/01	06/01/04	89.354	0.000	88.53	0.119565					17.93	
	480890AE2	10/30/01	06/01/05	84.358	0.000	91.48	0.124149	0.127128	0.130178			45.41	19.53
	480890AF9	10/30/01	06/01/06	80.090	0.000	88.75	0.120580	0.123534	0.126560	0.129660	0.132836	44.12	46.31
	480890AG7	10/30/01	06/01/07	74.256	0.000	91.06	0.124463	0.127823	0.131273	0.134817	0.138457	45.62	48.11
	480890AH5	10/30/01	06/01/08	69.953	0.000	87.45	0.119667	0.122958	0.126339	0.129812	0.133382	43.87	46.32
	480890AJ1	10/30/01	06/01/09	65.529	0.000	84.26	0.115511	0.118774	0.122129	0.125578	0.129125	42.37	44.80
	480890AK8	10/30/01	06/01/10	61.462	0.000	80.50	0.110487	0.113663	0.116931	0.120292	0.123750	40.54	42.90
	480890AL6	10/30/01	06/01/11	57.805	0.000	76.40	0.104923	0.107966	0.111096	0.114318	0.117633	38.51	40.77
	480890AM4	10/30/01	06/01/12	54.034	0.000	72.71	0.099973	0.102922	0.105958	0.109084	0.112301	36.70	38.90
	480890AN2	10/30/01	06/01/13	50.411	0.000	69.05	0.095045	0.097896	0.100833	0.103857	0.106973	34.90	37.03
	480890AP7	10/30/01	06/01/14	46.941	0.000	65.42	0.090158	0.092908	0.095741	0.098661	0.101670	33.12	35.17
	480890AQ5	10/30/01	06/01/15	43.624	0.000	61.85	0.085336	0.087981	0.090708	0.093520	0.096419	31.36	33.33
	480890AR3	10/30/01	06/01/16	40.464	0.000	58.34	0.080594	0.083132	0.085751	0.088451	0.091238	29.63	31.52
Jostens Holding Corp.	481086AA4	12/02/03	12/01/13	60.682	VARIABLES		0.172774	0.181580	0.190885	0.200668	0.210952	64.33	71.08
	481086AB2	12/02/03	12/01/13	60.682	VARIABLES		0.172774	0.181580	0.190885	0.200668	0.210952	64.33	71.08
	481086AC0	12/02/03	12/01/13	60.682	VARIABLES		0.172774	0.181580	0.190885	0.200668	0.210952	64.33	71.08
Jostens, Inc.	481088AB8	05/10/00	05/01/10	91.173	12.750	19.37	0.019041	0.020417	0.021892	0.023473	0.025169	7.27	8.36
	481088AC6	05/10/00	05/01/10	91.173	12.750	19.37	0.019041	0.020417	0.021892	0.023473	0.025169	7.27	8.36
	481088AD4	05/10/00	05/01/10	91.173	12.750	19.37	0.019041	0.020417	0.021892	0.023473	0.025169	7.27	8.36
	481088AE2	05/10/00	05/01/10	91.173	12.750	19.37	0.019041	0.020417	0.021892	0.023473	0.025169	7.27	8.36

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Jostens, Inc Kanawha, Charleston, Putnam, Huntington WV Kaydon Corporation	481088AF9 483685AA1 486587AA6 486587AB4	05/10/00 07/20/93 05/23/03 05/23/03	05/01/10 12/01/16 05/23/23 05/23/23	91.173 20.038 100.000 100.000	12.750 0.000 VARIES VARIES	19.37 210.86	0.019041 0.079496 0.241522 0.241521	0.020417 0.082278 0.247066 0.247066	0.021892 0.085157 0.252846 0.252846	0.023473 0.088138 0.258873 0.258872	0.025169 0.091222 0.265155 0.265154	7.27 29.29 88.38 88.38	8.36 31.38 92.58 92.58
Kendall, Kane and Will Counties, IL	488764NN7 488764NP2 488764NQ0 488764NR8 488764NS6 488764NT4	04/22/03 04/22/03 04/22/03 04/22/03 04/22/03 04/22/03	10/01/08 10/01/09 10/01/10 10/01/11 10/01/12 10/01/13	105.843 105.260 100.839 106.125 100.093 100.778	VARIES VARIES VARIES VARIES VARIES VARIES		0.113440 0.120735 0.124463 0.138563 0.135689 0.140007	0.115592 0.123184 0.127176 0.141755 0.138932 0.143434	0.110085 0.117450 0.121986 0.134737 0.132941 0.137010	0.109538 0.117016 0.121920 0.134321 0.132932 0.136964	0.108981 0.116572 0.121853 0.133896 0.132922 0.136917	40.92 43.61 45.07 50.11 49.18 50.75	39.43 42.12 43.89 48.35 47.86 49.31
Keyspan Corporation	493337W407 493337WAE0	05/06/02 05/06/02	05/16/08 05/16/08	100.000 100.000	VARIES VARIES		0.158667 0.158667	0.159304 0.159304	0.159959 0.159959	0.160044 0.160044	0.159543 0.159543	57.29 57.29	57.58 57.58
LaSalle & DeKalb Counties, Illinois	504238AW6 504238AX4	09/04/03 09/04/03	12/30/05 12/30/06	101.029 100.029	VARIES VARIES		0.078682 0.097726	0.079775 0.099426	0.077546 0.096656	0.077369 0.096646		28.52 35.49	27.81 34.79
LaSalle County, IL	504570DA7 504570DB5 504570DC3	04/01/04 04/01/04 04/01/04	12/01/05 12/01/06 12/01/07	96.342 103.959 104.125	0.000 VARIES VARIES		0.060150 0.076817 0.088668	0.060376 0.077158 0.089121	0.061055 0.078184 0.090487	0.061741 0.079224 0.091874	0.075044	16.31 20.84 24.08	20.27 28.24 32.73
LaSalle County, IL	504592AK2 504592AL0 504592AM8 504592AN6	04/16/03 04/16/03 06/19/03 06/19/03	12/01/04 12/01/05 12/01/05 12/01/06	103.837 105.089 103.742 104.790	0.000 VARIES VARIES VARIES		0.074097 0.087636 0.069085 0.075900	0.075034 0.088928 0.069905 0.076878	0.083484 0.082688 0.066879 0.073573	0.082688 0.066388 0.073089	0.072599	24.62 31.66 24.95 27.43	27.41 21.98 26.37
LaSalle County, IL	504597AP0 504597AQ8 504597AR6 504597AS4 504597AT2	11/17/03 11/17/03 11/17/03 11/17/03 11/17/03	12/01/04 12/01/05 12/01/06 12/01/07 12/01/08	103.347 105.154 105.821 105.602 105.395	0.000 VARIES VARIES VARIES VARIES		0.062257 0.081227 0.099514 0.115541 0.127103	0.062932 0.082355 0.101196 0.117813 0.129857	0.079069 0.078122 0.097464 0.113739 0.125498	0.078122 0.096599 0.113026 0.112299	0.112299 0.124303	20.67 29.38 36.07 41.95 46.20	25.92 34.88 40.77 45.04
Lake County, IL School District No.187	509262CP4 509262CQ2 509262CR0 509262CS8 509262CT6 509262CU3 509262CV1	04/09/03 04/09/03 04/09/03 04/09/03 04/09/03 04/09/03 04/09/03	01/01/05 01/01/06 01/01/07 01/01/08 01/01/09 01/01/10 01/01/21	95.798 92.198 87.867 83.406 78.814 74.126 35.244	0.000 0.000 0.000 0.000 0.000 0.000 0.000	17.49 20.22 22.50 23.66 24.24 24.44 15.45	0.067713 0.078496 0.087590 0.092301 0.094758 0.095696 0.061004	0.068559 0.079673 0.089122 0.094089 0.096748 0.097849 0.062824	0.080868 0.082080 0.090681 0.095911 0.098779 0.100050 0.064700	0.082080 0.092268 0.097769 0.100853 0.102301 0.066631		24.53 28.47 31.81 33.55 34.47 34.84 22.29	29.33 32.93 34.86 35.93 36.42 23.64
Lakeway Municipal Utility District	512503NR0 512503NS8	07/17/98 07/17/98	09/01/04 09/01/05	68.241 63.714	0.000 0.000	276.95 262.87	0.165418 0.157351	0.170661 0.162409	0.167630 0.167630	0.173018		40.64 58.79	41.20
Lee & Ogle Counties, IL	523372AC4 523372AD2 523372AE0	07/02/03 07/02/03 07/02/03	04/01/05 04/01/06 04/01/07	100.286 100.261 100.510	VARIES VARIES VARIES		0.066755 0.076695 0.095245	0.067551 0.077743 0.096856	0.066214 0.076053 0.094237	0.076029 0.076005 0.094186	0.076005 0.094135	24.13 27.74 34.49	5.96 27.37 33.91

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Lee & Ogle Counties, IL	523372AF7	07/02/03	04/01/08	100.396	VARIABLES		0.109306	0.111428	0.108077	0.108045	0.108012	39.62	38.90
	523372AG5	07/02/03	04/01/09	100.704	VARIABLES		0.119621	0.122152	0.118118	0.118060	0.118002	43.38	42.50
	523372AH3	07/02/03	04/01/10	101.077	VARIABLES		0.127241	0.130092	0.125514	0.125432	0.125348	46.16	45.16
Lehman Brothers Holdings, Inc.	524908779	02/05/02	02/05/07	100.000	0.000		0.170624	0.175445	0.180401	0.185497	0.190737	63.72	67.37
	524908CH1	02/24/00	02/24/07	100.000	0.250		0.297180	0.309007	0.321316	0.334126	0.347459	112.18	121.30
	524908CS7	11/14/00	11/14/07	100.000	0.250		0.268659	0.278801	0.289335	0.300278	0.311645	99.51	107.18
	524908CT5	11/14/00	11/14/07	100.000	0.250		0.268659	0.278801	0.289335	0.300278	0.311645	99.51	107.18
	524908CU2	01/05/01	01/05/06	100.000	0.250		0.224514	0.234681	0.240013	0.252285	0.256616	86.81	92.81
	524908CZ1	02/26/01	02/27/06	100.000	0.250		0.156153	0.159881	0.163702	0.167619	0.171634	57.82	60.62
	524908DB3	04/26/01	04/26/04	100.000	0.000		0.189532					21.80	
	524908DC1	04/26/01	04/26/04	100.000	0.000		0.189533					21.80	
	524908DH0	06/01/01	06/01/08	100.000	0.250		0.220227	0.227429	0.234874	0.242571	0.250527	81.02	86.41
	524908DK3	06/29/01	12/29/04	100.000	0.000		0.177137	0.182061				64.30	
	524908DL1	07/03/01	07/03/04	100.000	0.000		0.171149	0.175877				32.00	
	524908DN7	07/03/01	07/03/06	100.000	0.250		0.180998	0.186076	0.191303	0.196681	0.202217	67.91	71.78
	524908DU1	10/02/01	07/02/06	100.000	0.000		0.171286	0.176080	0.181009	0.186075	0.191283	64.27	67.91
	524908DW7	12/26/01	12/26/06	100.000	0.000		0.178900	0.184044	0.189335	0.194778	0.200378	65.38	69.20
	524908EC0	03/26/02	04/01/22*	100.000	VARIABLES		0.131029					11.79*	
	524908ED8	04/30/02	04/30/05	100.000	0.000		0.144762	0.148272	0.151868			53.18	18.07
	524908EE6	07/02/02	07/02/05	100.000	0.000		0.124640	0.127319	0.130057	0.132853		46.32	24.04
	524908EF3	06/19/02	06/19/09	100.000	0.250		0.136309	0.139284	0.142328	0.145442	0.148628	49.68	51.87
	524908EK2	08/05/02	08/05/07	100.000	0.000		0.145918	0.149566	0.153305	0.157137	0.161066	54.27	57.01
	524908EN6	08/05/02	08/05/08	100.000	0.000		0.153589	0.157621	0.161758	0.166004	0.170362	57.21	60.25
	524908EP1	09/27/02	09/27/07	100.000	0.000		0.115598	0.117910	0.120268	0.122673	0.125127	42.47	44.19
	524908ES5	10/02/02	10/02/07	100.000	0.250		0.085641	0.086821	0.088019	0.089236	0.090470	31.25	32.12
	524908FB1	12/11/02	12/11/07	100.000	0.625		0.120881	0.123055	0.125275	0.127541	0.129854	44.00	45.60
524908FJ4	04/29/03	04/29/10	100.000	0.000		0.124913	0.127661	0.130469	0.133340	0.136273	45.81	47.85	
524908FL9	05/01/03	05/01/10	100.000	0.250		0.124758	0.127350	0.129999	0.132706	0.135473	45.69	47.62	
524908FN5	05/08/03	05/08/10	100.000	0.250		0.120416	0.122827	0.125289	0.127804	0.130373	44.04	45.83	
524908FP0	05/13/03	05/13/10	100.000	0.250		0.118970	0.121322	0.123724	0.126176	0.128680	43.48	45.22	
524908FR6	05/27/03	05/27/08	100.000	0.250		0.086195	0.087407	0.088638	0.089888	0.091157	31.33	32.22	
524908JE1	09/10/03	06/10/10	100.000	0.000		0.128082	0.131001	0.133988	0.137042	0.140166	46.76	48.92	
524908JJ0	10/09/03	10/09/10	100.000	1.600		0.119721	0.121343	0.123000	0.124693	0.126422	43.66	44.87	
524908JK7	11/06/03	11/06/09	100.000	0.000		0.117501	0.119986	0.122524	0.125115	0.127762	43.02	44.86	
524908LS7	02/11/04	02/11/11	100.000	0.750			0.120001	0.122143	0.124332	0.126567	38.70	44.98	
Lehman Brother Holdings, Inc.	52517PAE1	10/15/93	10/15/23	100.000	VARIABLES		0.209432	0.209247	0.209056	0.208858	0.208654	75.33	75.19
	52517PEV9	07/07/95	07/07/05	100.000	VARIABLES		0.026069	0.025699	0.025314	0.024916		9.19	4.64
	52517PTE1	01/16/03	01/16/13	100.000	0.000		0.144497	0.149870	0.152083	0.158611	0.160068	55.15	58.04
	52517PTG6	01/30/03	01/30/13	100.000	0.000		0.118583	0.122447	0.123704	0.128440	0.129045	44.90	46.84

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Lehman Brothers Holdings, Inc.	52517PTH4	01/30/03	01/30/13*	100.000	0.000	0.118583	0.122447	0.123704				37.11*	
	52517PTP6	02/18/03	02/18/08	100.000	0.000	0.115721	0.119433	0.120599	0.125155	0.125682		43.69	45.53
	52517PUB5	05/01/03	05/01/15*	100.000	VARIES	0.143390	0.138360					42.81*	
	52517PUD1	05/21/03	05/21/15	100.000	VARIES	0.143390	0.138360	0.137031	0.131137	0.129492		51.29	48.62
	52517PUH2	06/12/03	06/12/13	100.000	VARIES	0.124109	0.122566	0.121651	0.119371	0.118365		45.09	43.92
	52517PUK5	05/23/03	05/23/13	100.000	VARIES	0.118934	0.117097	0.118473	0.115973	0.117306		43.17	42.74
	52517PUL3	06/12/03	06/12/18	100.000	VARIES	0.143183	0.142997	0.143590	0.142610	0.142470		52.38	52.21
	52517PUP4	07/03/03	07/03/18	100.000	VARIES	0.128944	0.128566	0.125350	0.125535	0.121583		46.47	45.10
	52517PUR0	07/17/03	07/17/15	100.000	VARIES	0.119489	0.119079	0.116043	0.116157	0.112444		43.08	41.77
	52517PUS8	06/24/03	06/24/08	100.000	0.250	0.081624	0.082706	0.083805	0.084920	0.086050		29.59	30.39
	52517PUT6	07/16/03	01/16/09	100.000	VARIES	0.090203	0.090428	0.088674	0.089348	0.087095		32.80	32.22
	52517PUW9	07/30/03	07/30/07	100.000	VARIES	0.085593	0.086101	0.084730	0.085686	0.083840		31.29	30.96
	52517PUX7	08/07/03	08/07/08	100.000	VARIES	0.108696	0.109135	0.107186	0.108173	0.105616		39.64	39.07
	52517PUY5	08/05/03	08/05/13	100.000	VARIES	0.142579	0.143243	0.140769	0.142146	0.138863		52.04	51.35
	52517PUZ2	08/28/03	08/28/09*	100.000	VARIES	0.122253						7.09*	
	52517PVC2	08/27/03	08/27/10	100.000	0.250	0.130556	0.133461	0.136434	0.139477	0.142592		48.25	50.43
	52517PVE8	09/25/03	09/25/10	100.000	0.250	0.121945	0.124470	0.127049	0.129686	0.132380		44.84	46.72
	52517PVF5	10/22/03	10/22/13*	100.000	VARIES	0.150095						3.15*	
	52517PVG3	09/30/03	09/30/10	100.000	0.250	0.119721	0.122152	0.124634	0.127170	0.129761		43.98	45.79
	52517PVH1	10/30/03	10/30/18*	100.000	7.250	0.155507	0.154295					46.90*	
	52517PVK4	10/30/03	10/30/13	100.000	VARIES	0.167493	0.164253	0.161797	0.163090			60.35	49.10
	52517PVN8	12/17/03	12/17/18	100.000	VARIES	0.164013	0.165492	0.167932	0.168583	0.171134		60.36	61.46
	52517PVR9	01/13/04	01/13/11	100.000	0.250		0.121668	0.124181	0.126748	0.129372		42.76	46.04
	52517PVX6	03/16/04	03/16/07	100.000	VARIES		0.076082	0.076831	0.075067	0.075784		22.22	27.61
	52517PVY4	03/26/04	03/26/14	100.000	VARIES		0.137429	0.139049	0.136118	0.137507		38.77	50.06
	52517PWB3	04/08/04	04/08/14	100.000	VARIES		0.132431	0.129727	0.126186	0.124628		35.26	46.27
	52517PWC1	04/08/04	04/08/11	100.000	VARIES		0.115528	0.113566	0.110308	0.108496		30.79	40.42
	52517PWR8	05/13/04	09/16/10	90.250	1.000		0.121112	0.122652	0.124944	0.127291		27.78	45.05
	52517PWU1	06/22/04	06/22/09*	100.000	VARIES		0.140941					12.97*	
	52517PWW7	07/15/04	07/15/14*	100.000	VARIES			0.154633				14.23*	
	52517PWX5	07/07/04	07/07/11	100.000	0.250			0.140277	0.143644	0.147095		24.41	52.29
	52517PWY3	07/29/04	07/29/14	100.000	VARIES			0.148574	0.148558	0.143631		23.18	53.46
	52517PXA4	08/12/04	08/12/11	100.000	VARIES			0.136675	0.137919	0.134503		19.41	49.80
	52517PXB2	08/20/04	08/20/09	100.000	VARIES			0.127677	0.127001	0.122120		17.11	45.74
	52517PXC0	08/26/04	08/26/14	100.000	VARIES			0.152050	0.150780	0.144488		19.46	54.30
	52517PXE6	08/30/04	08/30/19	100.000	VARIES			0.158129	0.156286	0.156133		19.61	57.13
	52517PXF3	09/15/04	09/15/14	100.000	VARIES			0.146292	0.141242	0.140436		15.80	51.83
	52517PXG1	09/15/04	09/15/14	100.000	VARIES			0.146292	0.141242	0.140436		15.80	51.83
Level 3 Communications	52729NAD2	12/02/98	12/01/08	59.966	VARIES	0.291664	0.291664	0.291664	0.291664	0.291664		105.00	105.00
	52729NAE0	12/02/98	12/01/08	59.966	VARIES	0.291664	0.291664	0.291664	0.291664	0.291664		105.00	105.00

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Level 3 Communications	52729NAF7	12/02/98	12/01/08	59.966	VARIABLES		0.291664	0.291664	0.291664	0.291664	0.291664	105.00	105.00
	52729NAR1	02/29/00	03/15/10	53.308	VARIABLES		0.296579	0.315669	0.335987	0.357613	0.357612	114.38	127.14
Liberty Media Corp.	530715AF8	11/16/99	11/15/29	100.000	4.000		0.311832	0.320934	0.330448	0.340394	0.350791	114.75	121.69
	530715AG6	11/16/99	11/15/29	100.000	4.000		0.311832	0.320934	0.330448	0.340394	0.350791	114.75	121.69
	530715AK7	02/10/00	02/15/30	100.000	3.750		0.322270	0.332553	0.343321	0.354597	0.366405	120.73	128.76
	530715AL5	02/10/00	02/15/30	100.000	3.750		0.322270	0.332553	0.343321	0.354597	0.366405	120.73	128.76
	530715AM3	01/11/01	01/15/31	100.000	3.500		0.307632	0.317626	0.328095	0.339061	0.350548	115.94	123.82
	530715AN1	01/11/01	01/15/31	100.000	3.500		0.307632	0.317626	0.328095	0.339061	0.350548	115.94	123.82
	530715AP6	03/08/01	03/15/31	100.000	3.250		0.345430	0.358660	0.372575	0.387211	0.402607	129.61	139.94
	530715AQ4	03/08/01	03/15/31	100.000	3.250		0.345430	0.358660	0.372575	0.387211	0.402607	129.61	139.94
	530715AR2	03/08/01	03/15/31	100.000	3.250		0.345430	0.358660	0.372575	0.387211	0.402607	129.61	139.94
Liberty Media Corp.	530718AB1	03/26/03	03/30/23	98.500	0.750		0.157032	0.160846	0.164767	0.168797	0.172941	57.92	60.79
	530718AF2	03/26/03	03/30/23	98.500	0.750		0.157032	0.160846	0.164767	0.168797	0.172941	57.92	60.79
Lin Television Corp.	532776AD3	06/14/01	01/15/08	96.288	8.000	11.95	0.013924	0.014693	0.015169	0.016096	0.016526	5.45	5.94
	532776AE1	06/14/01	01/15/08	96.288	8.000	11.95	0.013924	0.014693	0.015169	0.016096	0.016526	5.45	5.94
	532776AF8	06/14/01	01/15/08	96.288	8.000	11.95	0.013924	0.014693	0.015169	0.016096	0.016526	5.45	5.94
Lithia Motors, Inc.	536797AA1	05/03/04	05/01/14	100.000	VARIABLES			0.249997	0.257568	0.265565	0.273921	59.95	95.15
	536797AB9	05/03/04	05/01/14	100.000	VARIABLES			0.249997	0.257568	0.265565	0.273921	59.95	95.15
Lockheed Martin Corp.	539830AN9	08/13/03	08/15/33	98.500	VARIABLES		0.175966	0.182884	0.184800	0.191963	0.192998	66.89	69.89
	539830AP4	08/13/03	08/15/33	98.500	VARIABLES		0.175966	0.182884	0.184800	0.191963	0.192998	66.89	69.89
Loral Cyberstar, Inc.	543868AC7	12/27/01	07/15/06	71.938	10.000		0.161152	0.177562	0.195642	0.215563	0.237512	66.69	80.97
Lowe's Companies, Inc.	548661CD7	02/16/01	02/16/21	60.841	0.000	45.06	0.044959	0.045521	0.046090	0.046666	0.047249	16.44	16.85
Lucent Technologies Capital Trust I	549462208	03/19/02	03/15/17	100.000	7.750		0.215278	0.215278	0.215278	0.215278	0.215278	77.50	77.50
	549462307	03/19/02	03/15/17	100.000	7.750		0.215278	0.215278	0.215278	0.215278	0.215278	77.50	77.50
Lyondell Chemical Co.	552078AS6	12/04/02	12/15/08	97.750	9.500	3.11	0.008624	0.009056	0.009509	0.009984	0.010484	3.20	3.52
	552078AT4	12/04/02	12/15/08	97.750	9.500	3.11	0.008624	0.009056	0.009509	0.009984	0.010484	3.20	3.52
MCI Communications Corp.	55267Y206	05/29/96	06/30/26*	100.000	8.000		0.255924					27.90*	
MHS Holdings Corporation	553024AA8	09/22/89	10/01/04	14.000	VARIABLES		0.941836	1.040618				272.08	
Manpower Inc.	56418HAB6	08/17/01	08/17/21	55.126	0.000	40.36	0.048758	0.049489	0.050231	0.050985	0.051750	17.88	18.42
	56418HAC4	08/17/01	08/17/21	55.126	0.000	40.36	0.048758	0.049489	0.050231	0.050985	0.051750	17.88	18.42
Marion County, OR	56913RAC2	03/28/02	06/01/04	90.351	0.000	77.29	0.128012					19.20	
	56913RAD0	03/28/02	06/01/05	84.618	0.000	82.08	0.136771	0.140414	0.144155			50.11	21.62
	56913RAE8	03/28/02	06/01/06	79.181	0.000	81.89	0.136911	0.140791	0.144781	0.148884	0.153103	50.22	53.11
	56913RAF5	03/28/02	06/01/07	73.606	0.000	80.88	0.135662	0.139737	0.143935	0.148259	0.152713	49.82	52.86
	56913RAG3	03/28/02	06/01/08	68.057	0.000	78.93	0.132807	0.137010	0.141345	0.145817	0.150431	48.82	51.96
	56913RAH1	03/28/02	06/01/09	63.326	0.000	75.14	0.126600	0.130694	0.134921	0.139285	0.143790	46.56	49.62
	56913RAJ7	03/28/02	06/01/10	58.440	0.000	71.69	0.121039	0.125081	0.129258	0.133574	0.138034	44.55	47.57
	56913RAK4	03/28/02	06/01/11	53.951	0.000	67.84	0.114722	0.118644	0.122701	0.126897	0.131236	42.25	45.18
	56913RAL2	03/28/02	06/01/12	49.948	0.000	63.77	0.107939	0.111684	0.115559	0.119568	0.123717	39.76	42.57
	56913RAM0	03/28/02	06/01/13	46.303	0.000	59.74	0.101187	0.104733	0.108403	0.112202	0.116134	37.28	39.94

\* Called in 2004; reportable OID is computed to call date.

SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Marion County, OR	56913RAN8	03/28/02	06/01/14	42.967	0.000	55.85	0.094644	0.097984	0.101443	0.105023	0.108730	34.88	37.38
	56913RAP3	03/28/02	06/01/15	39.329	0.000	52.26	0.088688	0.091885	0.095196	0.098628	0.102183	32.70	35.10
	56913RAQ1	03/28/02	06/01/16	36.142	0.000	48.72	0.082766	0.085791	0.088926	0.092176	0.095544	30.52	32.80
	56913RAR9	03/28/02	06/01/17	33.393	0.000	45.34	0.077056	0.079892	0.082831	0.085879	0.089039	28.42	30.55
	56913RAS7	03/28/02	06/01/18	31.307	0.000	42.21	0.071697	0.074317	0.077033	0.079848	0.082766	26.44	28.41
	56913RAT5	03/28/02	06/01/19	28.898	0.000	39.24	0.066686	0.069140	0.071684	0.074322	0.077056	24.60	26.44
Markel Corporation	56913RAU2	03/28/02	06/01/20	26.649	0.000	36.44	0.061963	0.064259	0.066639	0.069108	0.071668	22.86	24.59
	570535AD6	05/23/02	08/15/07	92.756	7.200	18.88	0.034526	0.036074	0.037691	0.039380	0.041145	13.14	14.34
	570535AE4	05/23/02	05/15/08	90.005	7.000	21.84	0.040963	0.042850	0.044824	0.046888	0.049048	15.26	16.70
Marriott International Incorporated	571903AA1	05/08/01	05/08/21	86.095	0.000		0.236301	0.245873	0.255832	0.266196	0.276978	87.83	95.09
	571903AB9	05/08/01	05/08/21	86.095	0.000		0.236301	0.245873	0.255832	0.266196	0.276978	87.83	95.09
	571903AC7	05/08/01	05/08/21	86.095	0.000		0.236301	0.245873	0.255832	0.266196	0.276978	87.83	95.09
Masco Corporation	574599AW6	07/20/01	07/20/31	39.445	0.000		0.036431	0.037000	0.037579	0.038166	0.038762	13.40	13.82
Matria Healthcare, Inc.	576817AA8	07/09/01	05/01/08	93.500	11.000	17.83	0.023016	0.024182	0.026112	0.027284	0.029462	8.83	9.95
	576817AB6	07/09/01	05/01/08	93.500	11.000	17.83	0.023016	0.024182	0.026112	0.027284	0.029462	8.83	9.95
McCaw International LTD.	579472AA9	03/06/97	04/15/07	50.991	VARIABLES		0.367388	0.367807	0.368254	0.368731	0.369240	132.40	132.73
	579472AB7	03/06/97	04/15/07	50.991	VARIABLES		0.367388	0.367807	0.368254	0.368731	0.369240	132.40	132.73
	579472AC5	03/06/97	04/15/07	50.991	VARIABLES		0.367388	0.367807	0.368254	0.368731	0.369240	132.40	132.73
	579472AD3	03/06/97	04/15/07	50.991	VARIABLES		0.367388	0.367807	0.368254	0.368731	0.369240	132.40	132.73
	579472AE1	03/06/97	04/15/07	50.991	VARIABLES		0.367388	0.367807	0.368254	0.368731	0.369240	132.40	132.73
McHenry County, Illinois	581156AV8	03/11/04	12/01/05	95.554	0.000		0.070519	0.070939	0.071881	0.072836		20.57	23.89
	581156AW6	03/11/04	12/01/06	108.179	VARIABLES		0.096802	0.097495	0.099065	0.521561	0.085517	28.27	81.59
	581156AX4	03/11/04	12/01/07	100.444	VARIABLES		0.100710	0.101518	0.103350	0.105215	0.100534	29.43	37.46
	581156AY2	03/11/04	12/01/08	104.812	VARIABLES		0.119351	0.120438	0.122907	0.125426	0.117535	34.91	44.54
	581156AZ9	03/11/04	12/01/09	106.159	VARIABLES		0.128337	0.129578	0.132398	0.135279	0.126375	37.56	48.00
Medicis Pharmaceutical Corporation	584690AB7	08/14/03	06/04/33	93.000	VARIABLES		0.241819	0.250976	0.260552	0.270566	0.281038	89.21	96.15
Medtronic, Inc.	585055AA4	09/11/01	09/15/21	100.000	VARIABLES		0.207359	0.212733	0.218288	0.223650	0.229192	76.78	80.70
	585055AB2	09/11/01	09/15/21	100.000	VARIABLES		0.207359	0.212733	0.218288	0.223650	0.229192	76.78	80.70
Cass & Sangamon Counties, Illinois	586362DH5	06/10/04	12/01/05	104.007	0.000			0.087084	0.088331	0.089662		17.54	29.39
	586362DJ1	06/10/04	12/01/06	104.830	VARIABLES			0.105944	0.107775	0.109735	0.103091	21.35	39.01
	586362DK8	06/10/04	12/01/07	105.112	VARIABLES			0.118271	0.120546	0.122988	0.115943	23.84	43.70
The Mens Wearhouse, Inc.	587118AB6	10/21/03	10/15/23	100.000	VARIABLES		0.222221	0.227457	0.233083	0.238935	0.245020	81.77	85.87
	587118AC4	10/21/03	10/15/23	100.000	VARIABLES		0.222221	0.227457	0.233083	0.238935	0.245020	81.77	85.87
Mercury Interactive Corp	589405AC3	04/29/03	05/01/08	98.000	0.000	2.66	0.011021	0.011043	0.011065	0.011088	0.011110	3.97	3.99
	589405AD1	04/29/03	05/01/08	98.000	0.000	2.66	0.011021	0.011043	0.011065	0.011088	0.011110	3.97	3.99
Merrill Lynch & Co., Inc.	590188249	09/13/00	09/13/07	100.000	0.000		0.244796	0.250859	0.264205	0.269261	0.283585	92.85	99.50
	590188256	08/04/00	08/03/07	100.000	0.000		0.256090	0.268674	0.275783	0.290934	0.296990	98.99	106.61
	590188264	08/04/00	08/03/07	100.000	0.000		0.256090	0.268674	0.275783	0.290934	0.296990	98.99	106.61
	590188272	06/29/00	06/29/07	100.000	0.000		0.277280	0.288055	0.300892	0.310876	0.324731	103.53	111.72
	590188280	03/30/00	03/30/07	100.000	0.000		0.268738	0.278791	0.289220	0.300039	0.311263	100.42	108.07

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Merrill Lynch & Co., Inc.	590188298	03/03/00	03/05/07	100.000	0.000		0.233786	0.241599	0.249673	0.258017	0.266639	87.41	93.35
	590188678	09/29/97	09/30/04	100.000	0.000		0.254475	0.262601				70.96	
	590188A40	07/26/00	07/26/05	100.000	2.000		0.236048	0.245421	0.249705	0.261172		90.27	53.51
	590188A65	05/23/01	05/23/31	51.108	VARIABLES		0.101265	0.104370	0.107571	0.110870	0.114270	37.25	39.57
	590188A73	03/13/02	03/13/32	100.000	VARIABLES		0.172693	0.177626	0.182700	0.187919	0.193287	64.14	67.85
	590188JA7	02/09/98	02/02/05	100.000	0.000		0.231783	0.238767	0.245961			86.81	7.62
	590188P44	09/30/03	09/30/08	100.000	0.000		0.094419	0.096024	0.097656	0.099316	0.101004	34.57	35.76
	590188P51	10/03/03	10/03/08	100.000	0.000		0.100585	0.102406	0.104261	0.106148	0.108070	36.86	38.21
	590188V70	07/30/04	07/30/07	100.000	0.000				0.087697	0.089081	0.090488	13.24	32.24
	590188V88	08/31/04	08/31/07	100.000	0.000				0.070697	0.070791	0.072488	8.55	25.68
Merrill Lynch & Co., Inc.	59018FAS1	07/30/01	04/13/04	100.000	2.400		0.140099					14.29	
Merrill Lynch & Co., Inc.	59018SB94	03/20/98	03/20/28	12.154	0.000	60.91	0.035524	0.036794	0.038109	0.039471	0.040882	13.28	14.24
	59018SRZ9	02/25/97	02/25/27	9.506	0.000	67.65	0.035174	0.036581	0.038044	0.039566	0.041148	13.28	14.36
	59018SZT4	02/09/98	02/02/05	100.000	0.000		0.226741	0.236139	0.240611			86.81	7.70
Merrill Lynch & Co., Inc.	59018YDJ7	01/12/01	01/07/08	100.000	0.250		0.204973	0.211263	0.217752	0.224448	0.231356	77.15	81.96
	59018YKD2	06/27/01	06/27/08	100.000	0.250		0.200236	0.206247	0.212446	0.218838	0.225428	73.22	77.68
Merrill Lynch & Co., Inc.	59021J109	10/06/00	10/05/07	100.000	0.000		0.239455	0.247966	0.258190	0.265906	0.276870	90.85	97.30
	59021J141	06/03/03	06/03/10	100.000	0.000		0.099059	0.100795	0.102561	0.104358	0.106187	36.07	37.35
	59021J208	11/20/00	11/20/07	100.000	0.000		0.245446	0.254227	0.263323	0.272745	0.282503	90.67	97.28
	59021J307	04/30/01	06/27/07	100.000	0.000		0.191267	0.196909	0.202717	0.208696	0.214852	69.92	74.10
	59021J315	06/03/03	09/03/08	100.000	0.000		0.085111	0.086405	0.087719	0.089052	0.090406	31.18	32.14
	59021J471	09/04/02	09/04/09	100.000	0.000		0.145402	0.149024	0.152737	0.156543	0.160443	53.85	56.57
	59021J489	08/07/02	08/07/09	100.000	0.000		0.153716	0.157754	0.161898	0.166151	0.170516	57.24	60.29
	59021J513	06/28/02	06/29/09	100.000	0.000		0.166303	0.170891	0.175605	0.180448	0.185426	60.71	64.11
	59021J521	05/31/02	06/01/09	100.000	0.000		0.181081	0.186485	0.192049	0.197779	0.203680	66.49	70.52
	59021J588	05/03/02	05/04/09	100.000	0.000		0.186998	0.192745	0.198669	0.204774	0.211067	69.02	73.33
	59021J596	05/03/02	05/04/09	100.000	0.000		0.186998	0.192745	0.198669	0.204774	0.211067	69.02	73.33
	59021J679	03/28/02	03/30/09	100.000	0.000		0.191851	0.197886	0.204111	0.210532	0.217155	71.27	75.82
	59021J695	03/28/02	03/30/09	100.000	0.000		0.191851	0.197886	0.204111	0.210532	0.217155	71.27	75.82
	59021J794	01/16/02	01/16/09	100.000	0.000		0.172312	0.177224	0.182277	0.187473	0.192817	64.56	68.29
	59021J877	09/28/01	09/29/08	100.000	0.000		0.170743	0.175449	0.180285	0.185254	0.190360	63.19	66.72
	59021J885	08/31/01	08/29/08	100.000	0.000		0.171616	0.178404	0.182442	0.188628	0.192898	65.40	69.02
	59021JAA7	05/28/02	05/28/09	100.000	1.000		0.184767	0.189602	0.194587	0.199724	0.205020	67.71	71.32
Merrill Lynch & Co., Inc.	59021W217	08/31/04	08/31/11	100.000	0.000				0.111279	0.112222	0.115731	13.46	40.77
	59021W308	07/02/03	07/02/10	100.000	0.000		0.101255	0.103101	0.104980	0.106893	0.108841	37.45	38.83
	59021W324	08/02/04	08/01/08	100.000	0.000				0.110117	0.112288	0.114513	16.41	40.69
	59021W464	05/14/04	02/14/12	100.000	0.000			0.088346	0.089048	0.090464	0.091903	20.15	32.70
	59021W571	03/01/04	03/28/11	100.000	0.000			0.099481	0.099748	0.101534	0.103352	30.08	37.22
	59021W613	03/30/04	03/21/07	100.000	0.000				0.050072	0.050501	0.051415	13.61	18.35
	59021W654	12/26/03	12/27/10	100.000	0.000		0.118315	0.120834	0.123407	0.126035	0.128719	43.07	44.92
	59021W704	08/05/03	08/05/10	100.000	0.000		0.122185	0.124872	0.127618	0.130425	0.133294	45.26	47.28
	59021W712	12/08/03	03/08/11	100.000	0.000		0.107749	0.108794	0.110904	0.113055	0.115247	39.33	40.80
	59021W845	09/30/03	09/30/10	100.000	0.000		0.114698	0.117066	0.119483	0.121950	0.124468	42.15	43.91

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Merrill Lynch & Co., Inc	59021W860	09/03/03	09/03/08	100.000	0.000		0.109247	0.111395	0.113586	0.115819	0.118097	40.23	41.83
	59021WAA8	07/15/04	07/15/11	100.000	0.000				0.114789	0.117161	0.119582	19.06	42.55
Metlife, Inc.	59156RAF5	04/04/00	05/15/05	99.520	VARIES		0.230207	0.230078	0.229943			82.84	30.81
Metromedia International Group, Inc.	591695AE1	09/30/99	09/30/07	77.427	VARIES		0.272584	0.271888	0.272648	0.270392	0.271071	99.64	98.96
United Mexican States Microcell	593048BN0	03/30/01	12/30/19	89.000	8.125	6.90	0.008054	0.008432	0.008828	0.009242	0.009675	2.97	3.25
Telecommunications	59501TAG1	06/20/96	06/01/06	43.193	VARIES		0.412533	0.414334	0.416271	0.418356	0.420600	148.95	150.36
	59501TAL0	05/25/99	06/01/09	55.731	VARIES		0.314457	0.333323	0.333323	0.333322	0.333322	117.17	120.00
Mirant Corporation	604675AA6	05/31/01	06/15/21	100.000	2.500		0.277093	0.285963	0.295212	0.304855	0.314911	101.64	108.33
Mississippi Home Corp.	60535JAD8	06/17/93	12/01/08	34.265	0.000	368.68	0.138508	0.143391	0.148446	0.153679	0.159097	51.04	54.70
	60535JAH9	07/22/93	06/01/09	36.262	0.000	344.63	0.126997	0.131124	0.135385	0.139784	0.144327	46.71	49.80
Mississippi Home Corp.	60535MCB3	07/21/93	09/15/16	19.775	0.000	213.19	0.079655	0.082493	0.085431	0.088474	0.091626	29.80	31.96
J.P. Morgan & Co., Inc.	61688AAF5	02/26/97	04/15/27	10.165	0.000	69.28	0.036121	0.037517	0.038968	0.040474	0.042039	13.47	14.53
	61688AAG3	04/24/97	04/24/27	8.845	0.000	63.44	0.034282	0.035696	0.037169	0.038702	0.040298	12.79	13.87
	61688AAH1	05/21/97	05/15/27	9.170	0.000	63.62	0.034713	0.036124	0.037593	0.039121	0.040711	12.88	13.95
	61688AAJ7	06/18/97	06/18/27	9.169	0.000	62.63	0.034728	0.036139	0.037607	0.039135	0.040725	12.79	13.85
	61688AAK4	07/01/97	07/01/27	9.644	0.000	63.64	0.035351	0.036756	0.038217	0.039737		12.98	14.03
	61688AAW8	06/30/98	06/30/28	12.693	0.000	58.42	0.036034	0.037295	0.038601	0.039952	0.041350	13.20	14.14
Morgan Stanley Dean Witter & Co.	617446232	05/20/99	05/18/05	100.000	0.000		0.230498	0.237740	0.245209			84.92	33.59
	617446DD8	12/30/98	12/30/05	86.996	0.000		0.176347	0.181241	0.186270	0.191439		64.38	67.80
	617446DJ5	05/19/99	05/30/06	98.259	0.000		0.222223	0.229089	0.236168	0.243465	0.250988	81.67	86.79
	617446DM8	08/06/99	08/06/06	98.266	0.000		0.255267	0.264304	0.273660	0.283348	0.293378	96.19	103.12
	617446DN6	08/17/99	08/17/05	88.745	0.000		0.236369	0.244902	0.253743	0.262903		88.96	58.99
	617446DP1	10/19/99	10/19/06	98.266	0.000		0.253892	0.262841	0.272106	0.281698	0.291628	94.32	101.09
	617446DQ9	12/13/99	12/13/04	100.000	0.500		0.249361	0.257544				86.75	
	617446DZ9	07/19/00	07/30/07	100.000	0.250		0.245358	0.253918	0.262785	0.271970	0.281485	92.50	99.08
	617446GC7	11/17/00	11/30/07	100.000	0.250		0.226956	0.234465	0.243560	0.250259	0.259983	84.97	90.65
	617446GD5	11/17/00	11/30/07	100.000	0.250		0.226956	0.234465	0.243560	0.250259	0.259983	84.97	90.65
	617446GF0	01/24/01	01/30/08	100.000	0.250		0.192377	0.197942	0.203674	0.209579	0.215660	71.96	76.20
	617446GJ2	04/02/01	03/30/08	100.000	0.500		0.182271	0.187121	0.192111	0.197244	0.202526	67.39	71.03
	617446GK9	04/03/01	04/15/08	100.000	0.250		0.184296	0.189419	0.194689	0.200112	0.205692	68.06	71.90
	617446GN3	05/02/01	05/30/08	100.000	0.250		0.188442	0.193775	0.199265	0.204917	0.210735	69.13	73.11
	617446GQ6	05/30/01	05/30/08	100.000	0.250		0.191520	0.197042	0.202730	0.208588	0.214621	70.29	74.41
	617446GR4	08/21/01	12/30/08	100.000	1.250		0.172091	0.175932	0.179880	0.183939	0.188111	62.65	65.50
	617446GT0	08/16/01	12/30/08	100.000	0.250		0.177403	0.182201	0.187133	0.192204	0.197419	64.74	68.29
	617446GU7	09/27/01	12/30/08	100.000	0.250		0.156044	0.159806	0.163663	0.167616	0.171670	56.86	59.64
	617446GV5	10/05/01	12/30/09	100.000	0.000		0.156510	0.160454	0.164498	0.168644	0.172894	57.06	59.97
	617446GX1	11/08/01	12/30/08	100.000	0.000		0.136963	0.140033	0.143172	0.146382	0.149663	49.87	52.13
	617446GY9	12/11/01	12/30/09	92.281	0.000		0.151347	0.155359	0.159478	0.163707	0.168047	55.22	58.18
	617446HH5	08/05/02	12/15/09	100.000	1.000		0.168694	0.172709	0.176839	0.181087	0.185455	61.58	64.56
	617446HP7	02/14/03	03/30/10	100.000	0.000		0.134100	0.137244	0.140462	0.143755	0.147125	49.42	51.77



## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Morgan Stanley	617446HV4	03/12/03	03/31/08	100.000	0.000	0.100886	0.102712	0.105146	0.106464	0.108987	37.65	38.98	
	617446HX0	03/18/03	06/30/08	100.000	0.000	0.104054	0.105949	0.107878	0.109842	0.111842	37.80	39.19	
	617446HZ5	04/28/03	09/15/10	100.000	0.000	0.134265	0.137452	0.140715	0.144056	0.147475	49.59	51.98	
	617446JB6	04/23/03	04/30/10	100.000	0.000	0.130685	0.133687	0.136759	0.139901	0.143115	47.96	50.19	
	617446JC4	04/25/03	04/30/08	100.000	0.000	0.109614	0.111735	0.113896	0.116100	0.118346	40.10	41.67	
	617446JE0	04/30/03	04/30/10	100.000	0.000	0.131969	0.135032	0.138167	0.141375	0.144657	48.44	50.71	
	617446JF7	05/28/03	12/30/10	100.000	0.000	0.112711	0.114946	0.117224	0.119548	0.121918	40.98	42.62	
	617446JG5	05/06/03	05/15/10	100.000	0.250	0.116681	0.118940	0.121245	0.123598	0.125999	42.62	44.29	
	617446JH3	05/21/03	05/30/10	100.000	0.000	0.099359	0.101104	0.102879	0.104686	0.106524	36.19	37.47	
	617446JJ9	07/10/03	06/30/08	100.000	0.000	0.093281	0.094824	0.096391	0.097984	0.099604	33.86	34.99	
	617446JL4	08/08/03	03/23/07	100.000	0.000	0.096703	0.098379	0.100084	0.101819	0.103583	35.45	36.69	
	617446JP5	11/25/03	12/30/10	100.000	1.500	0.149878	0.152786	0.155772	0.158839	0.161988	54.49	56.64	
	617446JQ3	12/26/03	12/30/10	100.000	2.000	0.117733	0.119050	0.120395	0.121769	0.123172	42.62	43.59	
	617446MD8	12/22/03	12/30/08	115.000	0.000	0.115456	0.117541	0.119663	0.121824	0.124024	41.94	43.47	
	617446MF3	01/28/04	01/30/11	100.000	1.000	0.113635	0.113654	0.115411	0.117203	0.119032	38.11	42.42	
	617446MG1	01/21/04	07/30/11	100.000	0.300	0.114680	0.114790	0.116988	0.119231	0.121520	39.36	43.20	
	617446MH9	02/25/04	04/30/11	100.000	2.000	0.115858	0.116312	0.117580	0.118873	0.120193	35.64	42.72	
	617446MJ5	02/17/04	07/30/11	102.625	0.300	0.119527	0.121638	0.124013	0.126439	0.126439	37.85	44.94	
	617446MK2	03/29/04	06/30/11	100.000	1.500	0.104119	0.104711	0.105893	0.107096	0.108323	28.43	38.34	
	617446ML0	03/22/04	05/15/10	121.125	0.250	0.118457	0.119035	0.121008	0.123016	0.125059	33.27	44.11	
617446MM8	03/24/04	04/01/09	100.000	0.250	0.101124	0.101190	0.102906	0.104653	0.106431	28.18	37.68		
617446MQ9	04/08/04	04/15/09	115.000	0.750	0.120544	0.120618	0.122500	0.124419	0.126373	31.87	44.74		
Morgan Stanley Dean Witter & Co.	61744Y132	07/29/02	07/30/09	100.000	0.000	0.130493	0.133424	0.136421	0.139486	0.142620	48.40	50.60	
	61744Y140	03/27/03	06/15/10	100.000	0.000	0.137033	0.140301	0.143646	0.147072	0.150579	50.03	52.44	
	61744Y173	01/28/03	12/30/09	100.000	0.000	0.131130	0.134099	0.137136	0.140242	0.143418	47.75	49.93	
	61744Y181	12/17/02	03/30/09	100.000	0.000	0.129811	0.132739	0.135734	0.138796	0.141927	47.80	49.98	
	61744Y199	11/26/02	03/30/09	100.000	0.000	0.140363	0.143769	0.147257	0.150829	0.154489	51.77	54.31	
	61744Y231	10/28/02	12/30/08	100.000	0.000	0.148748	0.152505	0.156356	0.160304	0.164352	54.23	57.01	
	61744Y249	10/16/02	10/30/09	100.000	0.000	0.139746	0.143093	0.146520	0.150028	0.153621	51.32	53.81	
	61744Y264	09/26/02	06/30/09	100.000	0.000	0.140939	0.144307	0.147756	0.151287	0.154902	51.35	53.83	
	61744Y280	08/27/02	02/28/09	100.000	0.000	0.150633	0.152874	0.159453	0.160935	0.167861	56.63	59.51	
	61744Y322	06/26/02	12/30/08	100.000	0.000	0.140398	0.143705	0.147090	0.150554	0.154101	51.15	53.58	
	61744Y348	06/11/02	12/30/08	100.000	0.000	0.146625	0.150214	0.153892	0.157660	0.161519	53.44	56.09	
	61744Y363	05/10/02	08/30/08	100.000	0.000	0.148499	0.152278	0.157011	0.160127	0.165104	56.10	58.88	
	61746S190	01/27/04	03/30/11	100.000	1.875	0.116860	0.117337	0.118709	0.120111	0.121542	39.29	43.25	
	61746S539	08/27/04	03/30/11	100.000	0.000	0.123428	0.123931	0.123931	0.126684	0.129499	15.35	45.62	
	61746S646	07/28/04	01/30/11	100.000	0.000	0.128455	0.128455	0.128488	0.131459	0.134499	19.66	47.70	
61746S703	02/25/04	12/30/11	100.000	0.400	0.125180	0.126965	0.129575	0.132244	0.134974	38.63	47.13		
61746S778	04/28/04	12/30/11	100.000	0.000	0.135681	0.136823	0.140164	0.143587	0.147094	33.18	51.08		
61746S877	03/29/04	12/30/11	100.000	0.500	0.112531	0.113542	0.115560	0.117619	0.119721	30.79	41.98		
61746SAA7	03/10/04	03/31/09	100.000	0.000	0.102998	0.103221	0.105135	0.107084	0.109069	30.31	38.56		
61746SAC3	04/05/04	04/15/09	100.000	0.000	0.098978	0.099076	0.100842	0.102638	0.104467	26.49	36.90		

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Morgan Stanley	61748A114	06/24/03	06/15/10	100.000	0.000		0.108020	0.110083	0.112185	0.114328	0.116511	39.33	40.84
	61748A122	08/22/03	08/30/09	100.000	0.000		0.128595	0.130821	0.135333	0.136907	0.141629	47.51	49.76
	61748A742	06/01/04	03/30/12	100.000	2.800			0.145926	0.147109	0.148930	0.150799	30.75	53.62
	61748A775	11/25/03	12/30/10	100.000	2.000		0.166972	0.170308	0.173743	0.177282	0.180926	60.72	63.19
	61748A874	07/29/03	12/30/09	100.000	0.000		0.124003	0.126721	0.129498	0.132336	0.135237	45.14	47.14
	61748AAA4	09/24/03	12/30/10	100.000	0.000		0.141445	0.144998	0.148641	0.152376	0.156204	51.57	54.19
	61748AAC0	04/30/04	12/30/11	100.000	0.000		0.135753	0.136859	0.140203	0.143629	0.147139	32.92	51.10
	61748AAD8	04/30/04	12/30/11	100.000	0.000		0.135753	0.136859	0.140203	0.143629	0.147139	32.92	51.10
Motorola, Inc.	620076208	10/31/01	11/16/07	100.000	VARIABLES		0.211210	0.212372	0.212543	0.211686	0.210797	76.30	76.28
	620076AE9	09/07/89	09/07/09*	30.656	0.000	408.23	0.115611	0.117785				9.87*	
	620076AJ8	09/27/93	09/27/13*	63.923	0.000	164.99	0.049970					4.25*	
Mrs. Fields Holding Company, Inc.	62472FAC9	08/24/98	12/01/05	50.853	VARIABLES		0.413681	0.416102	0.421013	0.421524		152.08	140.71
Multnomah County, OR	625506HH6	12/08/99	06/01/13	36.019	0.000	129.90	0.104423	0.108453	0.112639	0.116987	0.121503	38.56	41.60
	625506HJ2	12/08/99	06/01/14	33.298	0.000	120.44	0.096860	0.100609	0.104502	0.108546	0.112747	35.77	38.60
	625506HK9	12/08/99	06/01/15	30.863	0.000	111.63	0.089777	0.093251	0.096860	0.100609	0.104502	33.16	35.77
	625506HL7	12/08/99	06/01/16	28.606	0.000	103.47	0.083212	0.086432	0.089777	0.093251	0.096860	30.73	33.16
	625506HN3	12/08/99	06/01/20	21.112	0.000	76.36	0.061413	0.063790	0.066259	0.068823	0.071487	22.68	24.47
	625506HP8	12/08/99	06/01/21	19.568	0.000	70.78	0.056922	0.059125	0.061413	0.063790	0.066259	21.02	22.68
	625506HQ6	12/08/99	06/01/22	18.137	0.000	65.60	0.052760	0.054801	0.056922	0.059125	0.061413	19.49	21.02
	625506HR4	12/08/99	06/01/23	16.811	0.000	60.81	0.048902	0.050794	0.052760	0.054802	0.056922	18.06	19.49
	625506HS2	12/08/99	06/01/24	15.582	0.000	56.36	0.045326	0.047080	0.048902	0.050794	0.052760	16.74	18.06
	625506HT0	12/08/99	06/01/25	14.442	0.000	52.24	0.042011	0.043637	0.045325	0.047080	0.048901	15.52	16.74
	625506HU7	12/08/99	06/01/26	13.386	0.000	48.42	0.038939	0.040446	0.042011	0.043637	0.045326	14.38	15.52
	625506HV5	12/08/99	06/01/27	12.407	0.000	44.88	0.036091	0.037488	0.038939	0.040446	0.042011	13.33	14.38
	625506HW3	12/08/99	06/01/28	11.500	0.000	41.60	0.033452	0.034747	0.036091	0.037488	0.038939	12.35	13.33
	625506HX1	12/08/99	06/01/29	10.659	0.000	38.55	0.031006	0.032206	0.033452	0.034747	0.036091	11.45	12.35
	625506HY9	12/08/99	06/01/30	9.879	0.000	35.73	0.028738	0.029850	0.031005	0.032205	0.033451	10.61	11.45
Murray County Hospital Authority	626897BW1	12/29/94	03/01/04	97.642	10.000	22.94	0.010695					.64	
Muzak Holdings Finance	62844VAC5	03/18/99	03/15/10	53.328	VARIABLES		0.339069	0.361108	0.361108	0.361107	0.361107	128.37	130.00
Nabors Industries, Inc.	629568AE6	02/05/01	02/05/21	60.841	0.000	45.55	0.044959	0.045521	0.046090	0.046666	0.047249	16.45	16.87
	629568AF3	02/05/01	02/05/21	60.841	0.000	45.55	0.044959	0.045521	0.046090	0.046666	0.047249	16.45	16.87
Neenah Foundry Company	640071AK2	09/30/03	09/30/10	91.536	11.000	1.97	0.021701	0.023098	0.024584	0.026166	0.027850	8.33	9.43
	640071AN6	09/30/03	09/30/10	91.536	11.000	1.97	0.021701	0.023098	0.024584	0.026166	0.027850	8.33	9.43
Network Associates, Inc.	640938AA4	02/13/98	02/13/18	39.106	0.000	124.42	0.066799	0.068385	0.070009	0.071672	0.073374	24.78	25.97
Net Sat Servicos, LTDA.	64107RAA6	08/05/96	08/05/04	100.000	12.750		0.025147	0.026797				5.68	
	64107RAB4	08/05/96	08/05/04	100.000	12.750		0.025147	0.026797				5.68	
	64107RAC2	08/05/96	08/05/04	100.000	12.750		0.025147	0.026797				5.68	
New Jersey Economic Development Authority	645913AG9	06/30/97	02/15/04	64.086	0.000	351.07	0.183419					8.07	

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
New Jersey Economic Development Authority	645913AH7	06/30/97	02/15/05	59.440	0.000	332.01	0.173993	0.180029	0.186275			65.39	8.20
	645913AJ3	06/30/97	02/15/06	55.059	0.000	312.96	0.164469	0.170257	0.176249	0.182452	0.188873	61.85	66.28
	645913AK0	06/30/97	02/15/07	51.069	0.000	293.57	0.154554	0.160044	0.165729	0.171615	0.177711	58.15	62.35
	645913AL8	06/30/97	02/15/08	47.236	0.000	275.29	0.145252	0.150469	0.155874	0.161473	0.167273	54.67	58.67
	645913AM6	06/30/97	02/15/09	43.647	0.000	257.64	0.136226	0.141170	0.146294	0.151604	0.157107	51.30	55.09
	645913AN4	06/30/97	02/15/10	40.322	0.000	240.64	0.127467	0.132135	0.136974	0.141990	0.147190	48.02	51.60
	645913AP9	06/30/97	02/15/11	37.204	0.000	224.46	0.119111	0.123512	0.128075	0.132807	0.137714	44.89	48.27
	645913AQ7	06/30/97	02/15/12	34.381	0.000	208.99	0.111039	0.115167	0.119448	0.123888	0.128493	41.86	45.03
	645913AR5	06/30/97	02/15/13	31.673	0.000	194.45	0.103486	0.107364	0.111387	0.115561	0.119891	39.03	42.01
	645913AS3	06/30/97	02/15/14	29.262	0.000	180.69	0.096253	0.099876	0.103636	0.107538	0.111586	36.31	39.09
	645913AT1	06/30/97	02/15/15	27.085	0.000	167.80	0.089434	0.092810	0.096313	0.099949	0.103722	33.74	36.33
	645913AU8	06/30/97	02/15/16	25.082	0.000	155.77	0.083062	0.086203	0.089464	0.092847	0.096359	31.34	33.75
	645913AV6	06/30/97	02/15/17	23.177	0.000	144.53	0.077121	0.080048	0.083086	0.086239	0.089511	29.10	31.35
	645913AW4	06/30/97	02/15/18	21.450	0.000	134.09	0.071577	0.074298	0.077123	0.080056	0.083099	27.01	29.10
	645913AX2	06/30/97	02/15/19	19.886	0.000	124.42	0.066423	0.068950	0.071574	0.074297	0.077124	25.07	27.01
	645913AY0	06/30/97	02/15/20	18.435	0.000	115.43	0.061635	0.063981	0.066417	0.068946	0.071571	23.26	25.07
	645913AZ7	06/30/97	02/15/21	17.088	0.000	107.08	0.057186	0.059365	0.061626	0.063974	0.066411	21.58	23.26
	645913BA1	06/30/97	02/15/22	15.838	0.000	99.33	0.053053	0.055076	0.057175	0.059355	0.061618	20.02	21.58
	645913BB9	06/30/97	02/15/23	14.678	0.000	92.13	0.049214	0.051092	0.053041	0.055064	0.057164	18.58	20.02
	645913BC7	06/30/97	02/15/24	13.601	0.000	85.44	0.045648	0.047391	0.049200	0.051078	0.053028	17.23	18.57
	645913BD5	06/30/97	02/15/25	12.602	0.000	79.23	0.042336	0.043954	0.045633	0.047376	0.049185	15.98	17.22
	645913BE3	06/30/97	02/15/26	11.676	0.000	73.47	0.039262	0.040763	0.042321	0.043938	0.045618	14.82	15.97
New Millennium Homes	647536AC5	04/11/03	12/31/07	86.094	0.000	19.98	0.078230	0.079480	0.080751	0.082042	0.083354	28.39	29.31
The City of New York	649652QZ0	05/27/93	05/15/04	43.345	0.000	538.71	0.207752					27.84	
The City of New York	649653ME9	05/27/93	05/15/05	39.612	0.000	503.27	0.195142	0.202840	0.210842			72.36	28.25
	649653MG4	05/27/93	05/15/06	35.938	0.000	470.01	0.183567	0.190955	0.198641	0.206636	0.214953	68.11	73.70
The City of New York	649654NK2	05/27/93	05/15/07	32.768	0.000	436.29	0.171167	0.178142	0.185401	0.192956	0.200819	63.53	68.81
	649654NL0	05/27/93	05/15/08	29.863	0.000	404.03	0.159152	0.165709	0.172536	0.179644	0.187045	59.09	64.06
The City of New York	649655LL9	05/27/93	05/15/09	27.086	0.000	373.63	0.147904	0.154078	0.160511	0.167212	0.174193	54.94	59.62
	649655LN5	05/27/93	05/15/10	24.595	0.000	344.66	0.136985	0.142766	0.148790	0.155069	0.161613	50.90	55.28
Nextel International	65332AAA7	03/12/98	04/15/08	54.915	VARIABLES		0.331197	0.331191	0.333005	0.331180	0.332993	121.36	121.21
	65332AAB5	03/12/98	04/15/08	54.915	VARIABLES		0.331197	0.331191	0.333005	0.331180	0.332993	121.36	121.21
	65332AAC3	03/12/98	04/15/08	54.915	VARIABLES		0.331197	0.331191	0.333005	0.331180	0.332993	121.36	121.21
Nextlink Communications	65333HAQ6	11/17/99	12/01/09	55.257	VARIABLES		0.294490	0.312343	0.333098	0.331277	0.333097	112.25	121.25
Nexstar Finance, Inc.	65334YAA3	03/16/01	04/01/08	96.012	12.000	11.83	0.013912	0.014808	0.015761	0.016776	0.017856	5.34	6.05
	65334YAB1	03/16/01	04/01/08	96.012	12.000	11.83	0.013912	0.014808	0.015761	0.016776	0.017856	5.34	6.05
Nexstar Finance Holdings, Inc.	65335BAD6	03/27/03	04/01/13	57.442	VARIABLES		0.192059	0.202982	0.214526	0.226727	0.239622	73.13	81.68
	65335BAE4	03/27/03	04/01/13	57.442	VARIABLES		0.192059	0.202982	0.214526	0.226727	0.239622	73.13	81.68
	65335BAF1	03/27/03	04/01/13	57.442	VARIABLES		0.192059	0.202982	0.214526	0.226727	0.239622	73.13	81.68
NiSource, Inc.	65473P600	11/02/00	11/01/04	79.231	0.000	160.41	0.154870	0.159446				47.28	
NorAm Energy Corporation	655419AC3	06/17/96	03/15/12	80.000	6.000	65.18	0.031989	0.033316	0.034698	0.036138	0.037637	12.04	13.06

SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Northwest Airlines, Inc.	667280AD3	11/04/03	11/15/23	100.000	7.625		0.211806	0.211806	0.211806	0.211806	0.211806	76.25	76.25
	667280AE1	11/04/03	11/15/23	100.000	7.625		0.211806	0.211806	0.211806	0.211806	0.211806	76.25	76.25
	667280AF8	01/29/04	02/01/09	96.227	10.000		0.016250	0.016266	0.017161	0.018104	0.019100	5.53	6.64
Northwest Airlines, Inc. NOVA Gas Transmission Novi, Michigan	667281AQ2	12/12/03	04/01/09	85.817	10.500	.99	0.051951	0.054219	0.058126	0.062316	0.066807	19.67	22.46
	66978QAD3	10/17/95	10/17/25	100.000	VARIABLES		0.024948	0.024867	0.024919	0.024695	0.024740	9.11	9.04
O'Sullivan Industries	670012ZJ5	10/11/95	10/01/07	95.988	6.500	23.87	0.010556	0.010926	0.011308	0.011704	0.012113	3.93	4.21
	670012ZK2	10/11/95	10/01/08	93.268	6.250	35.49	0.015724	0.016278	0.016852	0.017446	0.018061	5.86	6.28
	670012ZL0	10/11/95	10/01/09	90.349	6.000	45.31	0.020110	0.020824	0.021563	0.022329	0.023121	7.50	8.04
	67104RAA2	11/30/99	10/15/09	94.546	13.375	14.17	0.012677	0.013592	0.014572	0.015623	0.016750	4.87	5.60
Lee and DeKalb Counties	67104RAB0	11/30/99	10/15/09	94.546	13.375	14.17	0.012677	0.013592	0.014572	0.015623	0.016750	4.87	5.60
	67104RAC8	11/30/99	10/15/09	94.546	13.375	14.17	0.012677	0.013592	0.014572	0.015623	0.016750	4.87	5.60
	67104RAD6	11/30/99	10/15/09	94.546	13.375	14.17	0.012677	0.013592	0.014572	0.015623	0.016750	4.87	5.60
	676865AA6	06/05/03	12/01/04	101.858	0.000		0.064669	0.065400				21.47	
Omnicom Group, Inc.	676865AB4	06/05/03	12/01/05	102.155	VARIABLES		0.073940	0.074891	0.072130	0.071807		26.74	23.74
	676865AC2	06/05/03	12/01/06	101.805	VARIABLES		0.088300	0.089658	0.086393	0.086163	0.085929	31.98	31.05
	681919AH9	02/07/01	02/07/31	100.000	VARIABLES		0.219869	0.227247	0.234873	0.242754	0.250900	82.64	88.28
	681919AJ5	02/07/01	02/07/31	100.000	VARIABLES		0.219869	0.227247	0.234873	0.242754	0.250900	82.64	88.28
	681919AK2	02/07/01	02/07/31	100.000	VARIABLES		0.219869	0.227247	0.234873	0.242754	0.250900	82.64	88.28
	681919AL0	03/06/02	07/31/32	102.250	VARIABLES		0.204039	0.213185	0.217925	0.228951	0.232756	78.48	83.82
	681919AM8	03/06/02	07/31/32	102.250	VARIABLES		0.204039	0.213185	0.217925	0.228951	0.232756	78.48	83.82
	681919AN6	06/10/03	06/15/33	100.000	VARIABLES		0.130804	0.133813	0.136890	0.140039	0.143260	47.73	49.95
Oneok, Inc.	681919AP1	06/10/03	06/15/33	100.000	VARIABLES		0.130804	0.133813	0.136890	0.140039	0.143260	47.73	49.95
	682680202	01/28/03	02/16/08	100.000	VARIABLES		0.136915	0.137547	0.138196	0.138860	0.139540	49.58	50.05
Onyx Acceptance Corp. Orange County, CA	682680400	01/28/03	02/16/08	100.000	VARIABLES		0.136915	0.137547	0.138196	0.138860	0.139540	49.58	50.05
	682914AA4	04/17/00	06/15/06	96.000	12.500	20.17	0.019563	0.020881	0.022288	0.023790	0.025392	7.32	8.34
	68428LAV6	06/12/96	09/01/11	29.734	0.000	245.63	0.119369	0.124220	0.129269	0.134523	0.139991	45.03	48.77
	68428LAW4	06/12/96	09/01/12	27.201	0.000	226.88	0.110465	0.114988	0.119696	0.124597	0.129699	41.69	45.17
	68428LAX2	06/12/96	09/01/13	25.020	0.000	209.35	0.101999	0.106186	0.110544	0.115081	0.119805	38.50	41.72
	68428LAY0	06/12/96	09/01/10	32.377	0.000	265.74	0.128979	0.134195	0.139623	0.145270	0.151145	48.65	52.66
	68428LAZ7	06/12/96	09/01/14	23.005	0.000	193.11	0.094145	0.098019	0.102052	0.106251	0.110622	35.54	38.52
	68428LBA1	06/12/96	09/01/15	21.183	0.000	178.10	0.086857	0.090435	0.094160	0.098039	0.102078	32.79	35.55
	68428LBB9	06/12/96	09/01/16	19.464	0.000	164.17	0.080114	0.083422	0.086867	0.090454	0.094190	30.25	32.80
	68428LBT0	03/03/97	09/01/11	34.929	0.000	224.08	0.114874	0.119118	0.123520	0.128084	0.132817	43.16	46.40
	68428LBU7	04/01/97	09/01/12	30.602	0.000	208.03	0.108953	0.113218	0.117650	0.122256	0.127042	41.03	44.31
	68428LBV5	04/01/97	09/01/13	28.339	0.000	192.65	0.100899	0.104849	0.108954	0.113219	0.117651	38.00	41.03
	68428LBW3	01/17/97	09/01/14	26.499	0.000	182.71	0.093117	0.096692	0.100405	0.104260	0.108263	35.04	37.78
	68428LBX1	04/01/97	09/01/15	24.175	0.000	165.14	0.086564	0.089965	0.093501	0.097175	0.100994	32.61	35.22
	68428LBY9	01/17/97	09/01/16	22.492	0.000	156.87	0.080115	0.083219	0.086443	0.089793	0.093272	30.16	32.54
	68428LBZ6	01/17/97	09/01/17	20.762	0.000	145.28	0.074240	0.077124	0.080121	0.083233	0.086466	27.95	30.17
	68428LCA0	01/17/97	09/01/18	19.198	0.000	134.56	0.068781	0.071456	0.074236	0.077123	0.080123	25.90	27.95
68428LCB8	01/17/97	09/01/19	17.826	0.000	124.74	0.063743	0.066219	0.068792	0.071464	0.074240	24.00	25.90	
68428LCC6	01/17/97	09/01/20	16.480	0.000	115.51	0.059044	0.061341	0.063727	0.066205	0.068781	22.23	23.99	
68428LCD4	01/17/97	09/01/21	15.306	0.000	107.10	0.054730	0.056856	0.059065	0.061360	0.063743	20.61	22.24	

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Orange County, CA	68428LCE2	03/31/97	09/01/05	54.381	0.000	342.74	0.177061	0.183583	0.190345	0.197355		66.51	46.94
	68428LCF9	01/17/97	09/01/06	50.677	0.000	321.68	0.161561	0.167368	0.173384	0.179616	0.186072	60.63	65.06
	68428LCG7	01/17/97	09/01/07	46.931	0.000	301.01	0.151452	0.156941	0.162629	0.168524	0.174632	56.85	61.05
	68428LCH5	01/17/97	09/01/08	43.315	0.000	281.65	0.142049	0.147255	0.152651	0.158245	0.164044	53.35	57.33
	68428LCJ1	01/17/97	09/01/09	39.915	0.000	263.10	0.133012	0.137940	0.143050	0.148349	0.153845	49.98	53.75
Oregon Community College	68428LCK8	01/17/97	09/01/10	36.871	0.000	245.09	0.124094	0.128723	0.133523	0.138503	0.143669	46.64	50.18
	68583RAA0	04/23/03	06/30/04	98.234	0.000	10.22	0.041556					7.44	
	68583RAB8	04/23/03	06/30/05	95.669	0.000	13.45	0.054838	0.055396	0.055960			19.84	10.02
	68583RAC6	04/23/03	06/30/06	91.623	0.000	17.51	0.071689	0.072680	0.073684	0.074703	0.075735	25.99	26.71
	68583RAD4	04/23/03	06/30/07	87.036	0.000	20.14	0.082704	0.084087	0.085493	0.086922	0.088375	30.03	31.04
	68583RAE2	04/23/03	06/30/08	82.583	0.000	21.29	0.087608	0.089239	0.090900	0.092593	0.094316	31.84	33.03
	68583RAF9	04/23/03	06/30/09	77.449	0.000	22.39	0.092365	0.094292	0.096260	0.098268	0.100319	33.60	35.02
	68583RAG7	04/23/03	06/30/10	72.765	0.000	22.56	0.093197	0.095282	0.097413	0.099591	0.101818	33.93	35.47
	68583RAH5	04/23/03	06/30/11	68.075	0.000	22.43	0.092818	0.095024	0.097282	0.099593	0.101960	33.82	35.44
	68583RAJ1	04/23/03	06/30/12	63.740	0.000	21.94	0.090874	0.093128	0.095439	0.097807	0.100234	33.12	34.79
	68583RAK8	04/23/03	06/30/13	59.557	0.000	21.29	0.088270	0.090544	0.092876	0.095269	0.097723	32.19	33.87
	68583RAL6	04/23/03	06/30/14	55.504	0.000	20.54	0.085237	0.087510	0.089843	0.092238	0.094697	31.10	32.78
	68583RAM4	04/23/03	06/30/15	51.363	0.000	19.76	0.082099	0.084374	0.086712	0.089115	0.091585	29.97	31.65
	68583RAN2	04/23/03	06/30/16	47.583	0.000	18.87	0.078476	0.080718	0.083023	0.085394	0.087832	28.66	30.32
	68583RAP7	04/23/03	06/30/17	44.239	0.000	17.92	0.074554	0.076728	0.078965	0.081268	0.083638	27.24	28.85
	68583RAQ5	04/23/03	06/30/18	40.975	0.000	16.97	0.070653	0.072759	0.074928	0.077161	0.079461	25.82	27.38
	68583RAR3	04/23/03	06/30/19	37.976	0.000	16.02	0.066737	0.068763	0.070850	0.073001	0.075217	24.39	25.90
	68583RAS1	04/23/03	06/30/20	35.297	0.000	15.08	0.062880	0.064814	0.066808	0.068863	0.070981	22.99	24.42
	68583RAT9	04/23/03	06/30/21	32.815	0.000	14.18	0.059150	0.060990	0.062887	0.064843	0.066860	21.63	23.00
68583RAU6	04/23/03	06/30/22	30.636	0.000	13.33	0.055592	0.057333	0.059128	0.060979	0.062888	20.33	21.62	
68583RAV4	04/23/03	06/30/23	28.748	0.000	12.53	0.052253	0.053892	0.055581	0.057324	0.059122	19.11	20.33	
Oregon School Boards Association	686053AB5	10/31/02	06/30/04	96.641	0.000	23.45	0.056635					10.14	
	686053AC3	10/31/02	06/30/05	93.073	0.000	29.78	0.072284	0.073263	0.074255			26.20	13.29
	686053AD1	10/31/02	06/30/06	89.333	0.000	32.74	0.079723	0.080958	0.082213	0.083487	0.084780	28.92	29.83
	686053AE9	10/31/02	06/30/07	85.050	0.000	35.24	0.086093	0.087600	0.089132	0.090692	0.092279	31.27	32.37
	686053AF6	10/31/02	06/30/08	80.119	0.000	37.53	0.092001	0.093817	0.095670	0.097559	0.099485	33.45	34.78
	686053AG4	10/31/02	06/30/09	75.501	0.000	38.18	0.093836	0.095834	0.097875	0.099960	0.102088	34.14	35.61
	686053AH2	10/31/02	06/30/10	70.827	0.000	38.30	0.094332	0.096478	0.098672	0.100917	0.103212	34.35	35.93
	686053AJ8	10/31/02	06/30/11	66.180	0.000	37.95	0.093664	0.095921	0.098233	0.100600	0.103024	34.13	35.79
	686053AK5	10/31/02	06/30/12	62.040	0.000	36.93	0.091269	0.093551	0.095889	0.098286	0.100743	33.27	34.96
	686053AL3	10/31/02	06/30/13	57.955	0.000	35.76	0.088512	0.090804	0.093156	0.095568	0.098043	32.28	33.98
	686053AM1	10/31/02	06/30/14	53.950	0.000	34.47	0.085435	0.087725	0.090076	0.092489	0.094968	31.17	32.87
	686053AN9	10/31/02	06/30/15	50.233	0.000	33.01	0.081915	0.084171	0.086490	0.088872	0.091321	29.90	31.57
	686053AP4	10/31/02	06/30/16	46.574	0.000	31.51	0.078297	0.080516	0.082798	0.085146	0.087559	28.59	30.23
	686053AQ2	10/31/02	06/30/17	43.110	0.000	29.95	0.074517	0.076685	0.078916	0.081212	0.083576	27.22	28.83
	686053AR0	10/31/02	06/30/18	40.030	0.000	28.35	0.070591	0.072683	0.074838	0.077057	0.079342	25.79	27.35
	686053AS8	10/31/02	06/30/19	37.212	0.000	26.76	0.066685	0.068692	0.070760	0.072889	0.075083	24.37	25.86

SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Oregon School Boards Association	686053AT6	10/31/02	06/30/20	34.591	0.000	25.22	0.062870	0.064787	0.066763	0.068799	0.070897	22.98	24.41
	686053BT5	04/21/03	06/30/04	98.234	0.000	10.26	0.041363					7.40	
	686053BU2	04/21/03	06/30/05	95.669	0.000	13.52	0.054703	0.055258	0.055819			19.79	9.99
	686053BV0	04/21/03	06/30/06	91.623	0.000	17.62	0.071572	0.072559	0.073560	0.074575	0.075604	25.95	26.67
	686053BW8	04/21/03	06/30/07	87.036	0.000	20.28	0.082606	0.083985	0.085387	0.086813	0.088263	29.99	31.00
	686053BX6	04/21/03	06/30/08	82.583	0.000	21.44	0.087529	0.089156	0.090814	0.092503	0.094224	31.81	33.00
	686053BY4	04/21/03	06/30/09	77.449	0.000	22.56	0.092300	0.094224	0.096189	0.098194	0.100241	33.58	34.99
	686053BZ1	04/21/03	06/30/10	72.765	0.000	22.73	0.093145	0.095227	0.097355	0.099530	0.101754	33.91	35.44
	686053CA5	04/21/03	06/30/11	68.075	0.000	22.60	0.092776	0.094979	0.097235	0.099544	0.101908	33.80	35.42
	686053CB3	04/21/03	06/30/12	63.740	0.000	22.11	0.090841	0.093093	0.095402	0.097767	0.100192	33.11	34.78
	686053CC1	04/21/03	06/30/13	59.557	0.000	21.45	0.088244	0.090516	0.092847	0.095237	0.097689	32.18	33.86
	686053CD9	04/21/03	06/30/14	55.504	0.000	20.70	0.085218	0.087488	0.089820	0.092213	0.094670	31.09	32.77
	686053CE7	04/21/03	06/30/15	51.363	0.000	19.91	0.082085	0.084359	0.086695	0.089096	0.091564	29.96	31.65
	686053CF4	04/21/03	06/30/16	47.583	0.000	19.02	0.078466	0.080706	0.083010	0.085379	0.087817	28.66	30.31
	686053CG2	04/21/03	06/30/17	44.239	0.000	18.06	0.074547	0.076720	0.078956	0.081258	0.083626	27.23	28.84
	686053CH0	04/21/03	06/30/18	40.975	0.000	17.10	0.070649	0.072754	0.074921	0.077154	0.079453	25.82	27.38
	686053CJ6	04/21/03	06/30/19	37.976	0.000	16.14	0.066735	0.068760	0.070847	0.072997	0.075212	24.39	25.90
	686053CK3	04/21/03	06/30/20	35.297	0.000	15.20	0.062880	0.064813	0.066806	0.068860	0.070977	22.99	24.42
	686053CL1	04/21/03	06/30/21	32.815	0.000	14.30	0.059151	0.060990	0.062887	0.064843	0.066859	21.63	23.00
	686053CM9	04/21/03	06/30/22	30.636	0.000	13.43	0.055594	0.057334	0.059129	0.060979	0.062888	20.33	21.62
	686053CN7	04/21/03	06/30/23	28.748	0.000	12.63	0.052256	0.053894	0.055583	0.057326	0.059123	19.11	20.33
Orion Network Sys, Inc. PF.NET Communications	68628KAD6	01/31/97	01/15/07	53.923	VARIABLES		0.350764	0.350989	0.351228	0.351482	0.351753	126.39	126.57
	69333SAA9	05/10/00	05/15/10	76.400	13.750	42.72	0.045560	0.049918	0.054692	0.059922	0.065653	17.61	21.13
	69333SAB7	05/10/00	05/15/10	76.400	13.750	42.72	0.045560	0.049918	0.054692	0.059922	0.065653	17.61	21.13
	69333SAC5	05/10/00	05/15/10	76.400	13.750	42.72	0.045560	0.049918	0.054692	0.059922	0.065653	17.61	21.13
PMA Capital Corporation	693419AA1	10/21/02	09/30/22	100.000	VARIABLES		0.212863	0.216516	0.221517	0.224240	0.229577	79.38	82.10
PPL Capital Funding	69352FAA3	05/09/01	05/18/06	100.543	VARIABLES		0.207065	0.205065	0.207955	0.204045	0.206879	75.46	75.14
Park n' View, Inc.	700592AB4	05/27/98	05/15/08	93.800	13.000	24.51	0.017701	0.018956	0.020300	0.021740	0.023281	6.72	7.70
Paterson, City of	703130ZA1	04/11/03	04/01/15	51.501	0.000	21.10	0.082531	0.084850	0.087235	0.089686	0.092206	30.55	32.29
	703130ZB9	04/11/03	04/01/16	47.811	0.000	20.11	0.078717	0.080988	0.083325	0.085729	0.088202	29.16	30.87
	703130ZC7	04/11/03	04/01/17	44.317	0.000	19.10	0.074783	0.076993	0.079268	0.081610	0.084022	27.72	29.39
	703130Y81	04/11/03	04/01/05	95.571	0.000	16.00	0.061994	0.062710	0.063434			22.58	5.71
	703130Y99	04/11/03	04/01/06	91.771	0.000	19.38	0.075201	0.076295	0.077405	0.078531	0.079674	27.47	28.27
	703130Z23	04/11/03	04/01/07	87.261	0.000	21.93	0.085235	0.086709	0.088209	0.089735	0.091288	31.22	32.31
	703130Z31	04/11/03	04/01/08	82.728	0.000	23.15	0.090077	0.091811	0.093578	0.095380	0.097216	33.05	34.34
	703130Z49	04/11/03	04/01/09	77.835	0.000	24.00	0.093505	0.095487	0.097511	0.099578	0.101689	34.38	35.85
	703130Z56	04/11/03	04/01/10	72.826	0.000	24.38	0.095075	0.097262	0.099499	0.101787	0.104128	35.02	36.65
	703130Z64	04/11/03	04/01/11	68.193	0.000	24.13	0.094172	0.096461	0.098805	0.101205	0.103665	34.73	36.44
	703130Z72	04/11/03	04/01/12	63.812	0.000	23.56	0.092018	0.094351	0.096743	0.099195	0.101710	33.97	35.72
	703130Z80	04/11/03	04/01/13	59.701	0.000	22.79	0.089046	0.091379	0.093773	0.096230	0.098751	32.90	34.65
	703130Z98	04/11/03	04/01/14	55.492	0.000	22.00	0.086008	0.088348	0.090751	0.093219	0.095755	31.81	33.56
Penton Media, Inc.	709668AA5	06/28/01	06/15/11	97.749	10.375	3.68	0.004732	0.004986	0.005254	0.005536	0.005834	1.76	1.95

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Penton Media, Inc. Peoria County, IL	709668AB3	06/28/01	06/15/11	97.749	10.375	3.68	0.004732	0.004986	0.005254	0.005536	0.005834	1.76	1.95
	713165ED6	06/30/04	12/01/05	104.992	0.000								
	713165EE4	06/01/04	12/01/06	106.585	VARIABLES								
	713165EG9	06/01/04	12/01/08	107.011	VARIABLES								
	713165EH7	06/01/04	12/01/09	108.053	VARIABLES								
Petro Stopping Centers Holdings, LP	71646DAE2	07/23/99	08/01/08	36.636	VARIABLES	0.390470	0.426968	0.466878	0.471571	0.476704	158.60	170.39	
	71646DAJ1	02/09/04	04/30/14	93.312	5.000								
	71646DAK8	02/09/04	04/30/14	93.312	5.000								
Philadelphia Authority	71781LAP4	02/03/99	04/15/24	19.046	0.000	72.73	0.048224	0.049837	0.051504	0.053227	0.055007	17.90	19.12
	71781LAQ2	02/03/99	04/15/12	43.760	0.000	157.65	0.103753	0.107052	0.110456	0.113968	0.117591	38.45	40.94
	71781LAR0	02/03/99	04/15/13	40.766	0.000	148.45	0.097835	0.100976	0.104216	0.107561	0.111014	36.27	38.64
	71781LAS8	02/03/99	04/15/14	37.933	0.000	139.62	0.092140	0.095125	0.098206	0.101388	0.104672	34.17	36.42
	71781LAT6	02/03/99	04/15/15	35.256	0.000	131.15	0.086667	0.089501	0.092427	0.095449	0.098570	32.15	34.28
	71781LAU3	02/03/99	04/15/16	32.784	0.000	123.03	0.081394	0.084076	0.086846	0.089707	0.092662	30.20	32.22
	71781LAV1	02/03/99	04/15/17	30.618	0.000	115.30	0.076316	0.078838	0.081444	0.084135	0.086915	28.32	30.22
	71781LAW9	02/03/99	04/15/18	28.637	0.000	108.03	0.071519	0.073886	0.076332	0.078858	0.081468	26.54	28.32
	71781LAX7	02/03/99	04/15/19	26.727	0.000	101.17	0.067011	0.069236	0.071534	0.073909	0.076363	24.87	26.55
	71781LAY5	02/03/99	04/15/20	24.985	0.000	94.75	0.062769	0.064855	0.067012	0.069240	0.071542	23.29	24.87
	71781LAZ2	02/03/99	04/15/21	23.403	0.000	88.75	0.058794	0.060749	0.062769	0.064855	0.067012	21.82	23.29
	71781LBA6	02/03/99	04/15/22	21.872	0.000	83.08	0.055055	0.056889	0.058783	0.060740	0.062763	20.43	21.82
	71781LBB4	02/03/99	04/15/23	20.437	0.000	77.77	0.051544	0.053263	0.055039	0.056875	0.058772	19.13	20.43
	71781LBC2	02/03/99	04/15/25	17.878	0.000	68.15	0.045179	0.046688	0.048248	0.049859	0.051524	16.77	17.91
	71781LBD0	02/03/99	04/15/26	16.697	0.000	63.76	0.042277	0.043692	0.045153	0.046663	0.048224	15.69	16.76
The Phoenix Companies, Inc.	71902E406	12/20/02	02/16/08	100.000	VARIABLES	0.206948	0.207823	0.208731	0.209672	0.210647	74.90	75.57	
	71902E505	12/20/02	02/16/08	100.000	VARIABLES								
Pindo Deli Finance Mauritius Limited	722299AD6	10/01/97	10/01/27	92.750	10.875	0.006287	0.006660	0.007054	0.007472	0.007915	2.40	2.69	
	722299AH7	10/01/97	10/01/27	92.750	10.875								
Pittsburgh, PA	7252085T5	03/14/97	03/01/04	66.403	0.000	0.197300	0.190725	0.197304	0.198693	0.199689	11.84	46.96	
	7252085U2	03/14/97	09/01/04	64.188	0.000								
	7252085V0	03/14/97	03/01/05	61.808	0.000								
	7252085W8	03/14/97	09/01/05	59.733	0.000								
	7252085X6	03/14/97	03/01/06	57.478	0.000								
	7252085Y4	03/14/97	09/01/06	55.533	0.000								
	7252085Z1	03/14/97	03/01/07	53.656	0.000								
	7252086B3	03/14/97	03/01/24	47.086	VARIABLES								
	729136AG6	02/17/04	06/15/09	73.627	VARIABLES								
	729136AH4	02/17/04	06/15/09	73.627	VARIABLES								
Pliant Corporation	729136AJ0	02/17/04	06/15/09	73.627	VARIABLES	0.227391	0.235678	0.248779	0.262609	0.277208	73.23	92.50	
	729136AH4	02/17/04	06/15/09	73.627	VARIABLES								
	729136AJ0	02/17/04	06/15/09	73.627	VARIABLES								
Pope & Talbot, Inc.	732827AC4	07/30/02	06/01/13	86.415	8.375	10.49	0.022359	0.023534	0.024770	0.026070	0.027440	8.33	9.23
	732827AD2	07/30/02	06/01/13	86.415	8.375	10.49	0.022359	0.023534	0.024770	0.026070	0.027440	8.33	9.23

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year		
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005	
Portland General Electric Company	736508854	10/10/95	12/31/35*	100.000	8.250		0.229167						41.02*	
Presidio Independent School District	741020DW8	05/14/98	02/15/12	38.054	0.000	184.76	0.109305	0.113213	0.117259	0.121451	0.125792	41.13	44.13	
	741020DX6	05/14/98	02/15/13	35.472	0.000	172.23	0.101892	0.105534	0.109306	0.113214	0.117261	38.35	41.14	
	741020DY4	05/14/98	02/15/14	33.066	0.000	160.54	0.094980	0.098375	0.101892	0.105534	0.109306	35.74	38.34	
	741020DZ1	05/14/98	02/15/15	30.822	0.000	149.65	0.088538	0.091703	0.094981	0.098376	0.101893	33.32	35.74	
	741020EA5	05/14/98	02/15/16	28.486	0.000	139.47	0.082610	0.085583	0.088664	0.091855	0.095162	31.10	33.38	
	741020EB3	05/14/98	02/15/17	26.541	0.000	129.94	0.076969	0.079739	0.082610	0.085583	0.088664	28.97	31.10	
	741020EC1	05/14/98	02/15/18	24.728	0.000	121.07	0.071713	0.074294	0.076969	0.079739	0.082610	27.00	28.97	
	741020ED9	05/14/98	02/15/19	22.810	0.000	112.60	0.066779	0.069199	0.071707	0.074307	0.077000	25.15	27.00	
	741020EE7	05/14/98	02/15/20	21.242	0.000	104.86	0.062189	0.064443	0.066779	0.069199	0.071707	23.42	25.15	
	741020EF4	05/14/98	02/15/21	19.782	0.000	97.66	0.057914	0.060013	0.062189	0.064443	0.066779	21.81	23.42	
	741020EG2	05/14/98	02/15/22	18.422	0.000	90.94	0.053933	0.055888	0.057914	0.060013	0.062189	20.31	21.81	
Pride International Inc.	74153QAC6	03/28/03	05/15/33	100.000	VARIABLES		0.236479	0.242511	0.248791	0.255330	0.262139	86.78	91.36	
	74153QAD4	03/28/03	05/15/33	100.000	VARIABLES		0.236479	0.242511	0.248791	0.255330	0.262139	86.78	91.36	
Pride International Inc.	741932AB3	04/24/98	04/24/18	39.106	0.000	119.68	0.066799	0.068385	0.070009	0.071672	0.073374	24.55	25.73	
	741932AE7	01/16/01	01/16/21	60.841	0.000	46.41	0.044959	0.045521	0.046090	0.046666	0.047249	16.47	16.89	
Proassurance Corporation	74267CAA4	07/07/03	06/30/23	97.250	VARIABLES		0.241786	0.247625	0.253719	0.260080	0.266719	88.11	92.50	
Providian Financial Corporation	74406AAB8	02/15/01	02/15/21	45.289	0.000	54.69	0.055559	0.056670	0.057803	0.058959	0.060138	20.51	21.33	
	74406AAC6	05/27/03	05/15/08	100.000	4.000		0.315476	0.326714	0.338570	0.351078	0.364274	116.66	125.32	
	74406AAD4	03/19/04	03/15/16	100.000	VARIABLES			0.263884	0.272592	0.281911	0.291673	75.34	101.83	
Providian Corporation	74406QAM9	05/08/95	06/02/25	62.648	5.000	35.44	0.016155	0.016836	0.017547	0.018287	0.019059	5.98	6.49	
Prudential Financial	744320201	12/18/01	11/15/06*	100.000	VARIABLES		0.173051	0.173792				38.83*		
	744320AA0	12/18/01	11/15/06	100.000	VARIABLES		0.173051	0.173792	0.173772	0.172968	0.172139	62.47	62.34	
QBE Funding Trust II	747271AA2	09/10/02	04/15/22	55.100	0.000	22.39	0.048496	0.049239	0.049994	0.050760	0.051538	17.71	18.25	
QBE Funding Trust	74729CAA6	04/15/02	04/15/22	59.358	0.000	27.10	0.045008	0.045599	0.046198	0.046804	0.047418	16.40	16.83	
QBE Funding Trust III	74729LAA6	09/24/04	09/24/24	67.165	0.000				0.037314	0.037688	0.038064	3.62	13.57	
Quest Diagnostics, Inc.	74834LAF7	11/26/01	11/30/21	99.000	VARIABLES		0.210287	0.215972	0.223075	0.227946	0.235536	78.41	82.71	
RCN Corporation	749361AD3	10/17/97	10/15/07	58.232	VARIABLES		0.303958	0.303958	0.305628	0.303958	0.305628	111.38	111.25	
	749361AG6	02/06/98	02/15/08	61.832	VARIABLES		0.266301	0.269227	0.266300	0.270714	0.266300	98.00	98.00	
	749361AH4	06/24/98	07/01/08	58.421	VARIABLES		0.302190	0.298905	0.303859	0.298904		110.00	110.00	
RC Trust I	749387403	05/09/01	05/15/06	100.000	VARIABLES		0.209713	0.210283	0.209596	0.208885	0.208146	75.59	75.26	
R.J.Tower Corporation	74962JAD1	06/13/03	06/01/13	97.205	12.000	.83	0.004374	0.004647	0.004937	0.005246	0.005574	1.64	1.85	
RSL Communications, PLC	74972EAH1	11/09/98	11/01/08	94.489	12.000	20.00	0.014818	0.015782	0.016808	0.017900	0.019064	5.63	6.38	
Radio Unica Corporation	750408AC0	07/27/98	08/01/06	63.256	VARIABLES		0.326379	0.326378	0.326377	0.326377	0.326376	117.50	117.50	
Raytheon Company	755111606	05/09/01	05/15/06*	100.000	VARIABLES		0.209713					9.23*		
Reeves, Inc.	758603AA2	01/15/98	11/15/04	100.000	VARIABLES		0.361112	0.361112				110.44		
Reliant Energy, Inc.	75952J207	09/21/99	09/15/29	100.000	2.000		0.373714	0.389333	0.405718	0.422909	0.440943	140.74	152.89	
Restaurant Company	761253AB9	05/18/98	05/15/08	57.907	6.500		0.180556	0.180556	0.180556	0.180556	0.180556	65.00	65.00	

\* Called in 2004; reportable OID is computed to call date.



## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year		
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005	
Rhodia, SA	762397AK3	05/17/04	06/01/10	96.743	10.250		0.010941	0.010990	0.011595	0.012233	0.012906	2.48	4.33	
	762397AL1	05/17/04	06/01/10	96.743	10.250		0.010941	0.010990	0.011595	0.012233	0.012906	2.48	4.33	
	762397AM9	05/17/04	06/01/10	96.743	10.250		0.010941	0.010990	0.011595	0.012233	0.012906	2.48	4.33	
Richardson Electronics Roche Holdings, Inc.	763165AC1	02/14/97	06/15/06	95.000	8.250	32.64	0.017913	0.018724	0.019571	0.020457	0.021384	6.62	7.23	
	771196AE2	05/06/97	05/06/12*	39.011	0.000	202.20	0.103877					12.98*		
	771196AG7	01/19/00	01/19/15	66.386	0.000	75.63	0.055798	0.056565	0.057343	0.058131	0.058930	20.48	21.04	
	771196AH5	01/19/00	01/19/15	66.386	0.000	75.63	0.055798	0.056565	0.057343	0.058131	0.058930	20.48	21.04	
Rockwell ISD, TX Rogers Communications, Inc.	771196AJ1	01/19/00	01/19/15	66.386	0.000	75.63	0.055798	0.056565	0.057343	0.058131	0.058930	20.48	21.04	
	774285UV0	07/02/98	08/15/08	52.654	0.000	219.59	0.130288	0.134483	0.138813	0.143282	0.147895	48.82	52.01	
Roper Industries, Inc. SF Holdings Group, Inc.	775109AE1	11/26/93	11/26/05	67.814	2.000	255.21	0.093001	0.095675	0.098426	0.101256		34.15	32.50	
	776696AA4	12/29/03	01/15/34	39.502	1.482		0.076814	0.076925	0.078176	0.079472	0.080813	27.90	28.81	
	784141AA1	03/12/98	03/15/08*	52.163	VARIABLES		0.360149	0.360542				31.70*		
	784141AB9	03/12/98	03/15/08*	52.163	VARIABLES		0.360149	0.360542				31.70*		
	784141AC7	03/12/98	03/15/08*	52.163	VARIABLES		0.360149	0.360542				31.70*		
	784141AD5	03/12/98	03/15/08*	52.163	VARIABLES		0.360149	0.360542				31.70*		
	784141AE3	03/12/98	03/15/08*	52.163	VARIABLES		0.360149	0.360542				31.70*		
SG Holdings, Inc.	784141AF0	03/12/98	03/15/08*	52.163	VARIABLES		0.360149	0.360542				31.70*		
	784186AA6	10/15/99	03/30/05	100.000	0.000		0.236835	0.242053	0.254250			89.26	22.37	
	784186AB4	12/20/99	06/20/05	100.000	0.000		0.236236	0.244096	0.253603			88.11	43.11	
	784186AP3	01/31/01	01/31/06	100.000	0.000		0.184088	0.191567	0.195039	0.204084	0.206642	70.42	74.61	
	784186AQ1	02/28/01	02/28/06	100.000	0.000		0.175733	0.178668	0.186693	0.188768	0.197246	66.21	69.82	
	784186AR9	02/28/01	02/28/06	100.000	0.000		0.175733	0.178668	0.186693	0.188768	0.197246	66.21	69.82	
	784186AS7	03/30/01	03/31/06	100.000	0.000		0.171447	0.176145	0.181967	0.185932	0.192076	64.59	68.08	
	784186AT5	03/30/01	03/31/06	100.000	0.000		0.171447	0.176145	0.181967	0.185932	0.192076	64.59	68.08	
	784186AU2	04/30/01	04/28/06	100.000	0.000		0.165931	0.170351	0.175849	0.179545	0.185340	62.18	65.48	
	784186AV0	04/30/01	04/28/06	100.000	0.000		0.165931	0.170351	0.175849	0.179545	0.185340	62.18	65.48	
	784186AW8	05/31/01	05/31/06	100.000	0.000		0.172604	0.177363	0.183254	0.187278	0.193498	64.38	67.95	
	784186AX6	05/31/01	05/31/06	100.000	0.000		0.172604	0.177363	0.183254	0.187278	0.193498	64.38	67.95	
	784186AY4	06/29/01	06/30/06	100.000	0.000		0.173951	0.176813	0.184708	0.186715	0.195053	64.20	67.80	
	784186AZ1	06/29/01	06/30/06	100.000	0.000		0.173951	0.176813	0.184708	0.186715	0.195053	64.20	67.80	
	784186BA5	07/31/01	07/31/06	100.000	0.000		0.173442	0.180348	0.183475	0.191835	0.194089	66.28	70.12	
	784186BB3	08/31/01	08/31/06	100.000	0.000		0.163922	0.166491	0.173792	0.175546	0.183245	61.68	64.92	
	784186BC1	08/31/01	08/31/07	100.000	0.000		0.163983	0.166555	0.173860	0.175617	0.183320	61.71	64.95	
	784186BD9	11/02/01	11/02/06	100.000	0.000		0.133293	0.134774	0.140052	0.140829	0.146344	49.46	51.64	
	784186BE7	11/02/01	11/02/06	100.000	0.000		0.133293	0.134774	0.140052	0.140829	0.146344	49.46	51.64	
	784186BF4	01/31/02	01/31/07	100.000	0.000		0.145966	0.151251	0.153339	0.159769	0.161084	55.52	58.33	
	784186BG2	03/15/02	03/15/07	100.000	0.000		0.140272	0.142048	0.147838	0.148887	0.154956	52.48	54.92	
	SG Structured Products	78422XBL6	10/31/02	10/31/08	100.000	0.000		0.102715	0.104548	0.106414	0.108313	0.110246	37.53	38.88
		78422XBU6	02/28/03	02/29/08	100.000	1.250		0.129630	0.131059	0.134756	0.135508	0.139356	47.54	49.20
SLM Corporation	78442PCY2	10/01/04	10/01/14	100.000	VARIABLES			0.138915	0.138222	0.137510		12.50	49.76	

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
St. Mary Land & Exploration Company	792228AA6	03/12/02	03/15/22	100.000	VARIABLES		0.296438	0.303273	0.310449	0.317984	0.325896	109.43	114.76
	792228AB4	03/12/02	03/15/22	100.000	VARIABLES		0.296438	0.303273	0.310449	0.317984	0.325896	109.43	114.76
	792228AC2	03/12/02	03/15/22	100.000	VARIABLES		0.296438	0.303273	0.310449	0.317984	0.325896	109.43	114.76
Salomon Smith Barney Holdings, Inc.	79548GBA4	02/28/03	02/28/18	41.198	0.000	21.10	0.071115	0.072841	0.075869	0.077276	0.080487	26.49	28.12
Salomon Smith Barney Holdings, Inc.	79549B818	07/31/98	08/01/05	100.000	0.000		0.225684	0.235166	0.239748	0.251201		86.48	52.90
	79549B826	03/04/98	09/06/05	100.000	0.000		0.240862	0.248325	0.256019	0.263951		89.80	64.15
Salomon, Inc.	79549GZN9	03/01/96	03/01/16	47.900	VARIABLES		0.173264	0.179759	0.186498	0.193489	0.200743	65.13	70.11
	79549GZS8	04/04/96	04/04/16	44.500	VARIABLES		0.187466	0.195211	0.203276	0.211674	0.220420	70.26	76.18
Salt Holdings Corp.	795559AA1	12/20/02	12/15/12	53.995	VARIABLES		0.216017	0.229788	0.244436	0.260018	0.276593	80.70	91.32
	795559AB9	12/20/02	12/15/12	53.995	VARIABLES		0.216017	0.229788	0.244436	0.260018	0.276593	80.70	91.32
	795559AC7	12/20/02	12/15/12	53.995	VARIABLES		0.216017	0.229788	0.244436	0.260018	0.276593	80.70	91.32
	795559AD5	05/22/03	06/01/13	55.677	VARIABLES		0.197298	0.209135	0.221682	0.234982	0.249080	73.89	83.02
	795559AE3	05/22/03	06/01/13	55.677	VARIABLES		0.197298	0.209135	0.221682	0.234982	0.249080	73.89	83.02
San Luis Obispo County	798703AQ7	07/02/03	09/01/18	45.439	0.000	11.97	0.067087	0.068854	0.070668	0.072530	0.074441	24.90	26.23
	798703AR5	07/02/03	09/01/19	42.462	0.000	11.40	0.063891	0.065607	0.067368	0.069177	0.071034	23.73	25.02
	798703AS3	07/02/03	09/01/20	39.603	0.000	10.84	0.060709	0.062370	0.064075	0.065828	0.067628	22.56	23.81
	798703AT1	07/02/03	09/01/21	37.061	0.000	10.27	0.057546	0.059140	0.060778	0.062462	0.064192	21.39	22.59
	798703AU8	07/02/03	09/01/22	34.700	0.000	9.72	0.054469	0.055994	0.057562	0.059173	0.060830	20.25	21.40
	798703AV6	07/02/03	09/01/23	32.578	0.000	9.19	0.051508	0.052960	0.054454	0.055989	0.057568	19.16	20.25
	798703AW4	07/02/03	09/01/24	30.563	0.000	8.68	0.048668	0.050050	0.051471	0.052933	0.054436	18.11	19.15
	798703AX2	07/02/03	09/01/25	28.774	0.000	8.21	0.045982	0.047292	0.048640	0.050026	0.051452	17.11	18.10
	798703AY0	07/02/03	09/01/26	27.018	0.000	7.75	0.043406	0.044649	0.045928	0.047244	0.048598	16.15	17.09
	798703AZ7	07/02/03	09/01/27	25.534	0.000	7.32	0.041022	0.042197	0.043406	0.044649	0.045928	15.27	16.15
	798703BA1	07/02/03	09/01/28	24.132	0.000	6.92	0.038769	0.039879	0.041022	0.042197	0.043406	14.43	15.27
	798703BB9	07/02/03	09/01/29	22.806	0.000	6.54	0.036639	0.037689	0.038768	0.039879	0.041022	13.63	14.43
	798703BC7	07/02/03	09/01/30	21.553	0.000	6.18	0.034626	0.035618	0.036639	0.037688	0.038768	12.89	13.63
Schaumburg Park Dist, IL	806356LU3	05/25/04	12/01/05	100.363	0.000		0.077115	0.077151	0.078218	0.079300		16.70	26.01
Seagram Company Ltd.	811850205	06/21/99	06/21/04	100.000	VARIABLES		0.217930					37.05	
Selective Insurance Group, Inc.	816300AA5	09/24/02	09/24/32	38.012	1.615		0.071372	0.072247	0.073151	0.074085	0.075049	26.02	26.69
	816300AB3	09/24/02	09/24/32	38.012	1.615		0.071372	0.072247	0.073151	0.074085	0.075049	26.02	26.69
Shelby, Christian & Macon Counties, IL	821510AH7	04/01/03	12/01/04	102.505	0.000		0.069468	0.070302				23.07	
	821510AJ3	04/01/03	12/01/05	103.693	VARIABLES		0.079549	0.080628	0.076447	0.075902		28.74	25.13
	821510AK0	04/01/03	12/01/06	103.939	VARIABLES		0.093335	0.094812	0.089937	0.089448	0.088952	33.76	32.26
	821510AL8	04/01/03	12/01/07	104.240	VARIABLES		0.108726	0.110719	0.104773	0.104301	0.103819	39.38	37.60
	821510AM6	04/01/03	12/01/08	104.513	VARIABLES		0.118213	0.120558	0.113951	0.113511	0.113063	42.85	40.92
	821510AN4	04/01/03	12/01/09	104.283	VARIABLES		0.130167	0.133009	0.125503	0.125120	0.124728	47.23	45.09
Shoney's, Inc.	825039AC4	04/11/89	04/11/04	28.689	0.000	690.61	0.222774					22.50	
Silicon Graphics, Inc.	827056AB8	11/02/93	11/02/13	43.977	0.000	227.89	0.076446	0.078033	0.079652	0.081305	0.082992	28.00	29.17

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Sinclair Broadcast Group, Inc.	829226AS8	05/20/03	07/15/18	100.000	VARIABLES		0.258608	0.264304	0.270264	0.276499	0.283023	96.06	100.54
	829226AU3	05/20/03	07/15/18	100.000	VARIABLES		0.258608	0.264304	0.270264	0.276499	0.283023	96.06	100.54
Solelectron Corporation Southern California Edison Company	834182AK3	05/08/00	05/08/20	57.912	0.000	60.67	0.048675	0.049345	0.050023	0.050711	0.051408	17.71	18.21
Sovereign Bancorp, Inc.	842400764	05/25/95	06/30/44*	100.000	8.375		0.232639					5.82*	
Sprint Capital Corp.	846048205	02/26/04	03/01/34	100.000	VARIABLES		0.206979	0.207068	0.210255	0.213561	0.216990	63.54	77.09
Steel Heddle Group, Inc.	852060AK8	08/10/01	08/17/06	100.000	VARIABLES		0.179991	0.182530	0.180523	0.182886	0.179265	66.41	66.15
Highland Community College Dist. No.519	858123AB8	05/26/98	06/01/09	51.337	VARIABLES		0.381937	0.381937	0.381936	0.381936	0.381935	137.50	137.50
STMicroelectronics N.V.	859103BD4	04/15/03	01/01/05	101.643	0.000		0.070199	0.071057				25.43	
	861012AB8	09/22/99	09/22/09	78.484	0.000	85.66	0.058548	0.059261	0.059983	0.060714	0.061454	21.35	21.87
	861012AC6	11/16/00	11/16/10*	68.968	0.000	84.93	0.080312	0.081818				15.18*	
Sunsorce, Inc.	867948AA9	09/30/97	09/30/27	110.000	11.600		0.319598	0.319461	0.319316	0.319163	0.319003	115.00	114.90
TVN Entertainment Corp.	87307RAB3	07/29/98	08/01/08	92.930	14.000		0.022836	0.022088	0.021103	0.019847	0.018282	7.83	6.95
	87307RAD9	07/29/98	08/01/08	92.930	14.000		0.022836	0.022088	0.021103	0.019847	0.018282	7.83	6.95
Tabletop Holdings, Inc.	87336NAA9	11/12/03	05/15/14	55.131	VARIABLES		0.187783	0.199284	0.211490	0.224443	0.238190	70.76	79.70
	87336NAB7	11/12/03	05/15/14	55.131	VARIABLES		0.187783	0.199284	0.211490	0.224443	0.238190	70.76	79.70
Teck Corporation	878742AB1	07/13/94	07/15/06*	80.941	3.750	138.33	0.052344	0.053914	0.055532			15.27*	
Telemundo Group, Inc.	87943MAF5	02/26/96	02/15/06	91.270	VARIABLES		0.097197	0.097196	0.097195	0.097193	0.097192	34.99	4.28
Telemundo Holdings, Inc.	87944FAA0	08/12/98	08/15/08	57.120	VARIABLES		0.319441	0.319441	0.319441	0.319440	0.319440	115.00	115.00
	87944FAB8	08/12/98	08/15/08	57.120	VARIABLES		0.319441	0.319441	0.319441	0.319440	0.319440	115.00	115.00
	87944FAC6	08/10/01	08/15/08	79.837	VARIABLES		0.319432	0.319432	0.319431	0.319430	0.319429	115.00	114.99
	87944FAD4	08/10/01	08/15/08	79.837	VARIABLES		0.319432	0.319432	0.319431	0.319430	0.319429	115.00	114.99
Telesystem International Wireless, Inc.	879946AC5	06/27/97	06/30/07	52.595	VARIABLES		0.368049	0.368048	0.368048	0.368047	0.368047	132.50	132.50
	879946AE1	10/29/97	11/01/07	59.915	VARIABLES		0.291662	0.291662	0.291661	0.291661	0.291661	105.00	105.00
Terex Corporation	880779AJ2	03/09/99	04/01/08	94.802	8.875	22.07	0.015870	0.016644	0.017455	0.018306	0.019199	6.00	6.59
Thermwood Corporation	883672AC1	04/27/99	04/27/14	45.454	12.000	28.15	0.029065	0.033008	0.037486	0.042572	0.048347	11.71	15.11
3M Company	88579YAA9	11/21/02	11/21/32	86.087	VARIABLES		0.113643	0.116224	0.118865	0.121565	0.124327	41.58	43.50
	88579YAB7	11/21/02	11/21/32	86.087	VARIABLES		0.113643	0.116224	0.118865	0.121565	0.124327	41.58	43.50
	88579YAC5	11/21/02	11/21/32	86.087	VARIABLES		0.113643	0.116224	0.118865	0.121565	0.124327	41.58	43.50
Thrifty Payless, Inc.	885873AB5	04/20/94	04/15/04	89.333	12.250	101.18	0.052827					5.49	
Time Warner Inc.	887315AZ2	01/17/96	01/15/36	17.038	VARIABLES		0.079416	0.082911	0.086559	0.090367	0.094343	30.40	33.14
Toys R Us, Inc.	892335209	05/28/02	08/16/07	96.460	VARIABLES		0.218502	0.220310	0.222189	0.224144	0.224843	79.48	80.70
	892335AJ9	05/28/02	08/16/07	96.460	VARIABLES		0.218502	0.220310	0.222189	0.224144	0.224843	79.48	80.70
Toyota Motor Credit Corp	89233PSP2	10/01/04	10/01/09	100.000	1.220				0.086084			7.92	
TransOcean SedcoForex	893830AA7	05/24/00	05/24/20	57.912	0.000	59.89	0.048675	0.049345	0.050023	0.050711	0.051408	17.69	18.18
TravelCenters of America	894172AD7	11/14/00	05/01/09	92.822	12.750	17.56	0.019370	0.020749	0.022226	0.023808	0.025503	7.39	8.48
	894172AE5	11/14/00	05/01/09	92.822	12.750	17.56	0.019370	0.020749	0.022226	0.023808	0.025503	7.39	8.48
	894172AF2	11/14/00	05/01/09	92.822	12.750	17.56	0.019370	0.020749	0.022226	0.023808	0.025503	7.39	8.48

\* Called in 2004; reportable OID is computed to call date.

SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
TravelCenters of America	894172AG0	11/14/00	05/01/09	92.822	12.750	17.56	0.019370	0.020749	0.022226	0.023808	0.025503	7.39	8.48
Trenton, City of	895130H96	03/13/03	04/01/06	91.538	0.000	21.51	0.075433	0.076534	0.077652	0.078785	0.079935	27.55	28.36
	895130J29	03/13/03	04/01/07	87.375	0.000	23.65	0.083059	0.084454	0.085873	0.087315	0.088782	30.41	31.44
	895130J37	03/13/03	04/01/08	82.851	0.000	25.11	0.088323	0.089983	0.091675	0.093398	0.095154	32.40	33.63
	895130J45	03/13/03	04/01/09	78.228	0.000	25.87	0.091099	0.092966	0.094872	0.096817	0.098801	33.47	34.86
	895130J52	03/13/03	04/01/10	73.222	0.000	26.42	0.093153	0.095235	0.097363	0.099539	0.101764	34.29	35.84
	895130J60	03/13/03	04/01/11	69.016	0.000	25.97	0.091627	0.093762	0.095946	0.098182	0.100469	33.76	35.35
	895130J78	03/13/03	04/01/12	64.697	0.000	25.45	0.089865	0.092053	0.094294	0.096590	0.098942	33.14	34.78
	895130J86	03/13/03	04/01/13	60.578	0.000	24.72	0.087341	0.089546	0.091807	0.094125	0.096502	32.24	33.89
	895130J94	03/13/03	04/01/14	56.464	0.000	23.92	0.084556	0.086772	0.089045	0.091378	0.093772	31.24	32.90
	895130K27	03/13/03	04/01/15	52.558	0.000	23.00	0.081336	0.083536	0.085795	0.088116	0.090500	30.08	31.73
	895130K35	03/13/03	04/01/22	31.423	0.000	15.70	0.055687	0.057405	0.059175	0.061001	0.062883	20.67	21.97
Tri-Union Development	895728AA1	06/18/01	06/01/06	88.800	12.500		0.060525	0.051417	0.055772			20.01	
	895728AB9	06/18/01	06/01/06	88.800	12.500		0.060525	0.051417	0.055772			20.01	
	895728AC7	06/18/01	06/01/06	88.800	12.500		0.060525	0.051417	0.055772			20.01	
Tritel PCS, Inc.	89675QAB5	05/11/99	05/15/09*	53.828	VARIABLES		0.332935					44.61*	
Trump Atlantic City Funding II	89816NAC0	12/10/97	05/01/06	96.073	11.250	24.30	0.015676	0.016617	0.017614	0.018672	0.019793	5.93	6.66
Trump Atlantic City Funding III	89816PAB7	12/10/97	05/01/06	94.200	11.250	35.71	0.023257	0.024696	0.026225	0.027848	0.029572	8.81	9.93
Trump Casino Holdings	89816RAA5	03/25/03	03/15/10	94.832	11.625	3.78	0.014182	0.015088	0.016051	0.017075	0.018165	5.47	6.19
	89816RAB3	03/25/03	03/15/10	94.832	11.625	3.78	0.014182	0.015088	0.016051	0.017075	0.018165	5.47	6.19
	89816RAC1	03/25/03	09/15/10	100.000	11.625		0.171389	0.176531	0.181827	0.187281	0.192899	63.73	67.61
	89816RAD9	03/25/03	09/15/10	100.000	11.625		0.171389	0.176531	0.181827	0.187281	0.192899	63.73	67.61
	89816RAE7	03/25/03	03/15/10	94.832	11.625	3.78	0.014182	0.015088	0.016051	0.017075	0.018165	5.47	6.19
	89816RAF4	03/25/03	09/15/10	100.000	11.625		0.171389	0.176531	0.181827	0.187281	0.192899	63.73	67.61
TV Azteca, S.A. de C.V.	901145AA0	03/27/01	02/15/04	98.518	10.125	14.11	0.016102					.71	
	901145AB8	03/27/01	02/15/07	96.915	10.500	12.06	0.013841	0.014618	0.015439	0.016306	0.017222	5.34	5.96
	901145AC6	03/27/01	02/15/04	98.518	10.125	14.11	0.016102					.71	
	901145AD4	03/27/01	02/15/07	96.915	10.500	12.06	0.013841	0.014618	0.015439	0.016306	0.017222	5.34	5.96
	901145AE2	03/27/01	02/15/04	98.518	10.125	14.11	0.016102					.71	
	901145AF9	03/27/01	02/15/07	96.915	10.500	12.06	0.013841	0.014618	0.015439	0.016306	0.017222	5.34	5.96
UIH Australia/Pacific, Inc.	902745AC2	05/14/96	05/15/06	50.816	VARIABLES		0.392875	0.393155	0.393455	0.393776	0.394120	141.51	141.73
USF&G Corporation	903290AD6	03/03/94	03/03/09	51.298	0.000	281.46	0.097862	0.100064	0.102315	0.104617	0.106971	36.15	37.80
United International Holdings, Inc.	910734AE2	02/05/98	02/15/08	59.069	VARIABLES		0.298597	0.298596	0.298595	0.298595	0.298594	107.49	107.49
United Rentals, Inc.	911365AC8	12/24/02	04/15/08	97.045	10.750	4.43	0.012742	0.013475	0.014251	0.015071	0.015938	4.83	5.41
	911365AD6	12/24/02	04/15/08	97.045	10.750	4.43	0.012742	0.013475	0.014251	0.015071	0.015938	4.83	5.41
	911365AE4	12/24/02	04/15/08	97.045	10.750	4.43	0.012742	0.013475	0.014251	0.015071	0.015938	4.83	5.41
U S Cellular Corporation	911684AA6	06/13/95	06/15/15*	30.646	0.000	201.59	0.084448	0.086982				17.42*	

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
United Technologies Corp	913017AR0	11/13/89	11/15/19	98.974	8.875	1.95	0.000669	0.000691	0.000734	0.000755	0.000802	.25	.27
University of North Carolina Chapel Hill	914713KR2	08/14/91	02/15/10	19.000	0.000	387.34	0.142288	0.148819	0.155650	0.162794	0.170266	54.22	59.31
	914713KS0	08/14/91	02/15/11	17.000	0.000	353.66	0.130622	0.136693	0.143046	0.149694	0.156651	49.81	54.54
	914713KT8	08/14/91	02/15/12	16.000	0.000	323.94	0.118777	0.124206	0.129883	0.135819	0.142027	45.25	49.48
	914713KU5	08/14/91	02/15/13	14.000	0.000	294.35	0.109027	0.114127	0.119465	0.125054	0.130904	41.59	45.57
	914713KV3	08/14/91	02/15/14	13.000	0.000	269.50	0.099444	0.104055	0.108881	0.113931	0.119214	37.91	41.51
	914713KW1	08/14/91	02/15/15	12.000	0.000	246.71	0.090832	0.095023	0.099407	0.103994	0.108792	34.62	37.89
Upshur County, WV	916734AC0	12/30/93	04/01/05	96.024	8.250	33.23	0.013768	0.014375	0.015009			5.18	1.35
	916734AD8	12/30/93	04/01/10	96.023	8.750	17.50	0.007373	0.007713	0.008069	0.008441	0.008830	2.78	3.04
Uruguay, Republic	917288AK8	03/20/02	03/25/09	87.661	7.875	23.61	0.040107	0.042192	0.044385	0.046692	0.049120	15.22	16.85
	917288AL6	05/29/03	11/18/08	85.000	7.875	12.13	0.059667	0.063146	0.066827	0.070724	0.074847	22.41	25.10
	917288AM4	05/29/03	07/02/09	68.000	2.145	23.99	0.113294	0.118451	0.123842	0.129478	0.135371	43.60	47.66
	917288AN2	05/29/03	01/02/10	68.000	2.036	22.07	0.104228	0.108642	0.113242	0.118038	0.123037	39.93	43.38
	917288AT9	05/29/03	03/25/14	76.000	7.875	6.87	0.033069	0.035032	0.037111	0.039314	0.041647	12.65	14.19
	917288AU6	05/29/03	05/04/14	73.000	7.250	7.65	0.037400	0.039585	0.041898	0.044347	0.046938	14.11	15.81
	917288AV4	05/29/03	06/22/15	76.000	8.750	5.31	0.026579	0.028266	0.030059	0.031966	0.033993	9.90	11.20
	917288AX0	05/29/03	01/20/17	73.000	7.625	5.10	0.024144	0.025546	0.027030	0.028600	0.030262	9.41	10.53
	917288AY8	05/29/03	02/15/11	76.500	7.250	11.58	0.055103	0.058410	0.061917	0.065634	0.069574	21.36	24.00
	917288AZ5	05/29/03	03/15/15	71.500	7.500	6.89	0.033084	0.035085	0.037207	0.039458	0.041845	12.71	14.29
	917288BA9	05/29/03	01/15/33	100.000	7.875		0.103729	0.109149	0.113750	0.117345	0.121112	39.98	42.82
Vail Resorts, Inc.	91879QAD1	11/21/01	05/15/09*	95.404	8.750	9.90	0.014505	0.015203				1.97*	
	91879QAE9	11/21/01	05/15/09*	95.404	8.750	9.90	0.014505	0.015203				1.97*	
	91879QAF6	11/21/01	05/15/09*	95.404	8.750	9.90	0.014505	0.015203				1.97*	
Valhi, Inc. Vermilion & Edgar Counties, Illinois	918905AC4	10/20/92	10/20/07	25.759	0.000	451.61	0.178961	0.187238	0.195898	0.204959	0.214438	67.12	73.47
	923439CK7	07/07/04	12/01/06	102.850	VARIABLES			0.108572	0.110222	0.112317	0.106692	18.94	39.95
	923439CL5	07/07/04	12/01/07	102.860	VARIABLES			0.127049	0.129308	0.132183	0.125395	22.17	46.95
	923439CM3	07/07/04	12/01/08	102.103	VARIABLES			0.143202	0.146094	0.149782	0.141992	25.00	53.13
	923439CN1	07/07/04	12/01/09	103.843	VARIABLES			0.151502	0.154685	0.158747	0.149786	26.46	56.27
	923439CP6	07/07/04	12/01/10	103.260	VARIABLES			0.156515	0.159931	0.164295	0.155136	27.34	58.22
	923439CQ4	07/07/04	12/01/11	103.596	VARIABLES			0.165674	0.169489	0.174368	0.164274	28.94	61.74
	923439CR2	07/07/04	12/01/12	102.910	VARIABLES			0.171760	0.175888	0.181173	0.170593	30.01	64.11
	923439CS0	07/07/04	12/01/13	103.470	VARIABLES			0.175621	0.179913	0.185410	0.174399	30.69	65.59
	923439CT8	07/07/04	12/01/14	103.682	VARIABLES			0.178904	0.183350	0.189044	0.177704	31.26	66.86
Verizon Global Funding Corporation	92343VAA2	05/15/01	05/15/21	55.126	0.000		0.135958	0.139505	0.147117	0.150125	0.158316	50.94	54.78
Veritas Capital Trust	92343W300	12/22/97	01/01/28	100.000	10.000		0.277778	0.277778	0.277778	0.277778		100.00	100.00
Verizon Global Funding Corporation	92344GAN6	05/15/01	05/15/21	55.126	0.000		0.135958	0.139505	0.147117	0.150125	0.158316	50.94	54.78
	92344GAP1	05/15/01	05/15/21	55.126	0.000		0.135958	0.139505	0.147117	0.150125	0.158316	50.94	54.78

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
VoiceStream Wireless	928615AD5	11/09/99	11/15/09	56.061	VARIABLES		0.293917	0.311367	0.329854	0.329854	0.329853	110.60	118.75
VoiceStream Wireless	92861LAD0	11/09/99	11/15/09	56.061	VARIABLES		0.293917	0.311367	0.329854	0.329854	0.329853	110.60	118.75
WCI Communities, Inc.	92923CAJ3	08/05/03	08/05/23	100.000	VARIABLES		0.247303	0.253366	0.259698	0.266312	0.273221	91.93	96.66
	92923CAK0	08/05/03	08/05/23	100.000	VARIABLES		0.247303	0.253366	0.259698	0.266312	0.273221	91.93	96.66
WMX Technologies, Inc.	92929QAC1	05/09/94	04/30/04	100.000	VARIABLES		0.031483						3.75
Walter Industries, Inc.	93317QAB1	04/20/04	05/01/24	100.000	VARIABLES		0.215274	0.215537	0.219853	0.224335	0.228992	54.36	80.50
	93317QAC9	04/20/04	05/01/24	100.000	VARIABLES		0.215274	0.215537	0.219853	0.224335	0.228992	54.36	80.50
Watson Pharmaceuticals	942683AB9	03/07/03	03/15/23	100.000	VARIABLES		0.184922	0.189348	0.193918	0.198635	0.203507	68.32	71.68
WebMD Corporation	94769MAA3	04/01/02	04/01/07	97.000	3.250	9.85	0.016164	0.016480	0.016803	0.017132	0.017468	5.93	6.17
	94769MAD7	06/25/03	06/15/23	97.250	VARIABLES		0.222474	0.229430	0.236664	0.244187	0.252011	81.57	86.80
	94769MAE5	06/25/03	06/15/23	97.250	VARIABLES		0.222474	0.229430	0.236664	0.244187	0.252011	81.57	86.80
Weimer Independent School District	948679DB8	12/16/97	08/15/04	65.505	0.000	306.32	0.168107	0.173527				38.63	
	948679DC6	12/16/97	08/15/05	61.021	0.000	290.62	0.159911	0.165147	0.170554	0.176139		59.96	39.21
	948679DD4	12/16/97	08/15/06	56.735	0.000	275.13	0.151780	0.156825	0.162038	0.167425	0.172991	56.94	60.79
	948679DE2	12/16/97	08/15/07	52.647	0.000	259.90	0.143755	0.148606	0.153620	0.158804	0.164163	53.97	57.67
Weirton Steel Corp.	948774AH7	06/18/02	04/01/08	78.200	VARIABLES		0.224865	0.235874	0.247421	0.259534	0.259321	84.96	92.32
Wells Fargo & Company	949746ET4	12/19/02	01/04/08	100.000	0.000		0.100606	0.102393	0.104212	0.106064	0.107948	37.18	38.51
	949746EU1	12/23/02	01/04/08	100.000	0.000		0.100571	0.102358	0.104177	0.106028	0.107912	37.17	38.50
	949746EV9	03/05/03	04/15/09	100.000	0.000		0.107401	0.109431	0.111498	0.113605	0.115751	39.34	40.84
	949746FB2	05/05/03	05/05/10	100.000	0.000		0.109090	0.111191	0.113333	0.115517	0.117742	39.89	41.44
	949746FG1	08/29/03	08/25/09	100.000	0.000		0.084527	0.085785	0.087090	0.088415	0.089760	30.98	31.93
	949746FL0	12/29/03	01/08/10	100.000	0.000		0.097813	0.097899	0.099623	0.101377	0.103162	35.54	36.79
	949746FN6	06/04/04	06/05/06	100.000	0.000		0.080436	0.080443	0.081608	0.082789	0.083988	16.68	29.65
	949746FU0	04/30/04	05/05/11	100.000	0.000		0.086942	0.086981	0.088342	0.089724	0.091128	21.04	32.21
	949746FV8	04/29/04	04/29/14	100.000	0.250			0.129165	0.132007	0.134915	0.137890	31.43	48.41
	949746FW6	05/25/04	10/25/12	100.000	2.350			0.147223	0.149032	0.151252	0.153530	31.92	54.35
	949746HZ7	07/07/04	10/07/11	100.000	2.900			0.141853	0.142635	0.144221	0.145846	24.75	51.90
	949746JA0	07/09/04	01/20/10	100.000	0.000			0.123397	0.123565	0.126309	0.129115	21.25	45.87
Western Resources, Inc.	959423203	12/14/95	12/11/25*	100.000	7.875		0.218750					22.97*	
White Settlement ISD	964559JB5	03/20/97	02/15/06	54.197	0.000	322.29	0.163698	0.169427	0.175356	0.181492	0.187844	61.55	65.93
	964559JC3	03/20/97	02/15/07	50.112	0.000	303.25	0.154476	0.159959	0.165637	0.171516	0.177604	58.12	62.32
	964559JQ2	03/20/97	02/15/04	63.028	0.000	361.68	0.182646					8.04	
	964559JR0	03/20/97	02/15/05	58.502	0.000	341.79	0.173100	0.179072	0.185249			65.04	8.15
Whole Foods Market, Inc.	966837AC0	03/02/98	03/02/18	37.243	0.000	124.31	0.067870	0.069566	0.071306	0.073088	0.074915	25.15	26.42
Wild Oats Markets, Inc.	96808BAA5	05/25/04	05/15/34	100.000	VARIABLES			0.229199	0.234612	0.240566	0.246767	49.76	86.09
	96808BAB3	05/25/04	05/15/34	100.000	VARIABLES			0.229199	0.234612	0.240566	0.246767	49.76	86.09
Will County, IL School District 122	968852FG3	11/19/97	11/01/16	23.888	0.000	140.42	0.080098	0.083181	0.086384	0.089709	0.093163	29.77	32.10
	968852FH1	11/19/97	11/01/17	22.150	0.000	130.20	0.074269	0.077128	0.080097	0.083181	0.086383	27.60	29.77
Williams Companies, Inc.	969457886	01/14/02	02/16/07	100.000	VARIABLES		0.197134	0.197659	0.198203	0.198765	0.198018	71.21	71.43

\* Called in 2004; reportable OID is computed to call date.

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Winstar Communications	975515AY3	04/10/00	04/15/10	48.990	VARIABLES		0.330958	0.355365	0.381572	0.409711	0.409711	127.38	144.57
	975515AZ0	04/10/00	04/15/10	48.990	VARIABLES		0.330958	0.355365	0.381572	0.409711	0.409711	127.38	144.57
Wynn Las Vegas, LLC	983130AA3	10/30/02	11/01/10	92.793	12.000	6.47	0.016701	0.017828	0.019031	0.020316	0.021687	6.35	7.24
XM Satellite Radio, Inc.	98375YAG1	01/28/03	12/31/09	67.310	VARIABLES		0.296761	0.317541	0.339777	0.363570		110.62	126.26
Yahoo, Inc.	984332AA4	04/09/03	04/01/08	96.550	0.000	4.97	0.019013	0.019081	0.019148	0.019216	0.019284	6.87	6.92
	984332AB2	04/09/03	04/01/08	96.550	0.000	4.97	0.019013	0.019081	0.019148	0.019216	0.019284	6.87	6.92
York County, PA	986812LW3	12/28/95	02/01/11	35.767	0.000	259.60	0.115481	0.119482	0.123622	0.127905	0.132336	43.51	46.58
	986812LX1	12/28/95	02/01/12	33.049	0.000	242.98	0.108343	0.112134	0.116059	0.120121	0.124325	40.84	43.75
	986812LY9	12/28/95	02/01/13	30.649	0.000	226.98	0.101344	0.104911	0.108604	0.112426	0.116383	38.21	40.95
	986812LZ6	12/28/95	02/01/14	28.302	0.000	211.89	0.094797	0.098162	0.101647	0.105255	0.108991	35.76	38.34
	986812MA0	12/28/95	02/01/15	26.297	0.000	197.60	0.088462	0.091611	0.094872	0.098249	0.101747	33.37	35.79
	986812MB8	12/28/95	02/01/16	24.378	0.000	184.17	0.082533	0.085483	0.088539	0.091704	0.094982	31.14	33.41
	986812MC6	12/28/95	02/01/17	22.586	0.000	171.55	0.076955	0.079718	0.082580	0.085544	0.088615	29.04	31.17
	986812MD4	12/28/95	02/01/18	20.780	0.000	159.54	0.071709	0.074304	0.076994	0.079781	0.082669	27.08	29.07
	986812ME2	12/28/95	02/01/19	19.353	0.000	148.59	0.066786	0.069204	0.071709	0.074304	0.076994	25.22	27.08
	986812MF9	12/28/95	02/01/20	18.025	0.000	138.39	0.062202	0.064453	0.066786	0.069204	0.071709	23.49	25.22
	986812MG7	12/28/95	02/01/21	16.787	0.000	128.89	0.057931	0.060028	0.062201	0.064453	0.066786	21.87	23.49
	986812MH5	12/28/95	02/01/22	15.635	0.000	120.04	0.053955	0.055908	0.057932	0.060029	0.062201	20.37	21.87
	986812MJ1	12/28/95	02/01/23	14.561	0.000	111.80	0.050250	0.052069	0.053954	0.055907	0.057931	18.97	20.37
	986812MK8	12/28/95	02/01/24	13.562	0.000	104.12	0.046801	0.048495	0.050251	0.052070	0.053955	17.67	18.97
Zenith National Insurance Corp.	989390AG4	03/30/03	03/30/23	100.000	VARIABLES		0.208448	0.208060	0.213489	0.212030	0.217677	76.69	78.04
	989390AH2	03/30/03	03/30/23	100.000	VARIABLES		0.208448	0.208060	0.213489	0.212030	0.217677	76.69	78.04
Ziff Davis Media Inc.	98951UAD8	08/12/02	08/12/09	100.000	VARIABLES		0.397462	0.427762	0.450418	0.487433	0.510429	158.50	179.62
	98951UAE6	08/12/02	08/12/09	100.000	VARIABLES		0.397462	0.427762	0.450418	0.487433	0.510429	158.50	179.62
Microcell Telecommunications	C55185AE9	05/25/99	06/01/09	55.731	VARIABLES		0.314457	0.333323	0.333323	0.333322	0.333322	117.17	120.00
Rhodia, SA	F7813KAH4	05/17/04	06/01/10	96.743	10.250		0.010941	0.010990	0.011595	0.012233	0.012906	2.48	4.33
Danka Business Systems	G2652NAB5	06/29/01	04/01/08	28.000	10.000		0.162518	0.198407	0.242222	0.295712	0.361016	72.14	107.52
Deutsche Bank AG	G2737TCL7	11/27/02	11/27/05	100.000	0.000		0.086834	0.088151	0.089487	0.090845		31.59	29.42
	G2737TFA8	12/20/02	12/20/07	100.000	0.000		0.099222	0.100934	0.102676	0.104448	0.106251	36.07	37.32
	G2737TFB6	03/10/03	03/13/06	100.000	0.000		0.061904	0.062586	0.063276	0.063973	0.064678	22.56	23.06
	G2737TFC4	03/10/03	09/12/06	100.000	0.000		0.068664	0.069502	0.070351	0.071210	0.072079	25.05	25.67
Dolphin Telecom, PLC	G28058AD0	05/18/99	05/15/09	50.892	VARIABLES		0.363443	0.388884	0.388883	0.388883	0.388882	136.59	140.00
Flag Telecom Group Ltd.	G3529XAB2	11/19/02	10/01/04	100.000	VARIABLES		0.015521	0.014877				4.07	
	G3529XAC0	11/19/02	10/01/04	100.000	VARIABLES		0.015521	0.014877				4.07	
NII Holdings, Inc.	G6520PAA3	11/12/02	11/01/09	55.746	VARIABLES		0.358439	0.393115	0.431146	0.437921	0.445352	139.64	157.28
QBE Funding Trust	G7303WAA9	04/15/02	04/15/22	59.358	0.000	27.10	0.045008	0.045599	0.046198	0.046804	0.047418	16.40	16.83
Alaris Medical, Inc.	U01143AA1	07/28/98	08/01/08	58.144	VARIABLES		0.309026	0.309026	0.309026	0.309026	0.309026	111.25	111.25
Alaska Communcations Systems Holdings, Inc.	U01173AA8	08/26/03	08/15/11	96.687	9.875	.96	0.007665	0.008043	0.008466	0.008910	0.009378	2.94	3.25
Anixter International	U03525AA7	06/28/00	06/28/20	25.257	0.000	69.02	0.061459	0.063610	0.066198	0.068141	0.070913	22.91	24.54
	U03525AB5	07/07/03	07/07/33	38.016	VARIABLES		0.077091	0.079905	0.082822	0.085845	0.088979	29.26	31.43

## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
Avalon Cable, LLC	U05225AA2	12/10/98	12/01/08	56.332	VARIABLES		0.324434	0.324433	0.326214	0.324430	0.326211	118.80	118.74
Bank of America Corp.	U0662KBL4	03/18/02	01/04/17	38.300	0.000	47.10	0.076290	0.078804	0.081402	0.084085	0.086857	28.82	30.75
Big City Radio, Inc.	U0897TAA7	03/17/98	03/15/05	72.055	VARIABLES		0.309054	0.305694	0.310760			112.68	22.69
Cendant Corporation	U1336PAB0	11/27/01	11/27/11*	100.000	3.875		0.287955	0.296329				95.38*	
Chukchansi Economic Development Authority	U17133AA4	10/08/02	06/15/09	91.476	14.500	9.73	0.024892	0.026965	0.029212	0.031645	0.034281	9.40	11.04
Crown Castle International	U2159JAB6	08/03/99	08/01/11	57.889	VARIABLES		0.280101	0.295856	0.312498	0.312498	0.312498	108.53	112.50
Covad Communications	U22015AB4	03/11/98	03/15/08	50.666	VARIABLES		0.375493	0.371727	0.378230	0.372423	0.378987	137.03	137.07
Crum & Forster Holdings Corporation	U22859AA7	06/05/03	06/15/13	96.985	10.375	1.00	0.005090	0.005367	0.005659	0.005967	0.006291	1.89	2.10
Dayton Superior Corporation	U23993AA3	06/16/00	06/15/09	95.575	13.000	11.50	0.011444	0.012238	0.013159	0.013995	0.015048	4.36	4.99
	U23993AB1	06/16/00	06/15/09	95.575	13.000	11.50	0.011444	0.012238	0.013159	0.013995	0.015048	4.36	4.99
	U23993AC9	03/15/03	09/15/08	98.088	10.750	2.11	0.007647	0.008076	0.008530	0.009009	0.009514	2.92	3.26
H & E Equipment Services	U24432AB9	06/17/02	06/15/13	80.016	12.500	11.73	0.024623	0.026654	0.028853	0.031232	0.033808	9.30	10.89
Details Capital Corp.	U24922AA1	11/18/97	11/15/07	54.595	VARIABLES		0.347215	0.347214	0.347214	0.347213	0.347212	125.00	125.00
Dex Media, Inc.	U24975AB7	11/10/03	11/15/13	64.314	VARIABLES		0.160980	0.168224	0.175794	0.183705	0.191971	59.94	65.45
	U24975AC5	02/11/04	11/15/13	69.384	VARIABLES		0.161298	0.164823	0.171720	0.178906	0.186392	52.73	63.79
DIVA Systems Corporation	U2539PAC1	02/19/98	03/01/08	50.100	VARIABLES		0.364533	0.365469	0.366468	0.367534	0.368673	131.63	132.38
E. Spire Communications	U26851AA0	07/24/98	07/01/08	59.989	VARIABLES		0.295109	0.295108	0.295106	0.295104		106.24	106.24
Fedders North America	U31334AB8	08/24/99	08/15/07	95.304	9.375	21.01	0.016315	0.017151	0.018030	0.018955	0.019926	6.26	6.92
Focal Communications	U31430AA6	02/18/98	02/15/08	55.565	VARIABLES		0.336803	0.336803	0.336803	0.336802	0.336802	121.25	121.25
Globe Holdings, Inc.	U33975AA8	08/06/98	08/01/09	49.672	VARIABLES		0.392402	0.392654	0.392922	0.393211	0.393519	141.39	141.59
Great Lakes Acquisition	U39022AA3	05/22/98	05/15/09	53.092	VARIABLES		0.364572	0.364571	0.364570	0.364569	0.364568	131.25	131.25
HMP Equity Holdings Corp	U43337AA9	05/09/03	05/15/08	32.580	0.000	51.01	0.240257	0.268665	0.300431	0.335953	0.375675	94.37	118.01
	U43337AB7	05/09/03	05/15/08	32.580	0.000	51.01	0.240257	0.268665	0.300431	0.335953	0.375675	94.37	118.01
HM Publishing Corp.	U43338AA7	10/03/03	10/15/13	56.960	VARIABLES		0.182638	0.193139	0.204243	0.215986	0.228404	69.28	77.48
Hollywood Casino Shreveport	U4378HAA3	08/10/99	08/01/06	100.000	VARIABLES		0.385850	0.387524	0.389311	0.391218	0.386415	139.73	140.06
ICG Services, Inc.	U4493DAA2	02/12/98	02/15/08	61.341	VARIABLES		0.271740	0.274726	0.271740	0.276244	0.271740	100.00	100.00
	U4493DAB0	04/27/98	05/01/08	61.691	VARIABLES		0.271290	0.268341	0.272789	0.268341	0.272789	98.84	98.75
Intermedia Communications, Inc.	U45855AE0	02/24/99	03/01/09	55.057	VARIABLES		0.320631	0.340268	0.340268	0.340267	0.340266	121.32	122.50
Jacobs Entertainment	U46754AA2	02/08/02	02/01/09	96.040	11.875	7.65	0.012295	0.013078	0.013912	0.014799	0.015742	4.81	5.44
Jostens Holding Corp.	U47995AA0	12/02/03	12/01/13	60.682	VARIABLES		0.172774	0.181580	0.190885	0.200668	0.210952	64.33	71.08
Level 3 Communications	U52782AB2	12/02/98	12/01/08	59.966	VARIABLES		0.291664	0.291664	0.291664	0.291664	0.291664	105.00	105.00
	U52782AE6	02/29/00	03/15/10	53.308	VARIABLES		0.296579	0.315669	0.335987	0.357613	0.357612	114.38	127.14
Liberty Media Corp.	U52892AD5	01/11/01	01/15/31	100.000	3.500		0.307632	0.317626	0.328095	0.339061	0.350548	115.94	123.82
Lin Television Corp.	U53546AB0	06/14/01	01/15/08	96.288	8.000	11.95	0.013924	0.014693	0.015169	0.016096	0.016526	5.45	5.94
Lyondell Chemical Co.	U55193AB9	12/04/02	12/15/08	97.750	9.500	3.11	0.008624	0.009056	0.009509	0.009984	0.010484	3.20	3.52

\* Called in 2004; reportable OID is computed to call date.



## SECTION I-B

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Issue Price (Percent of Principal Amount)	Annual Stated Interest Rate	Total OID to 1/1/03	Daily OID Per \$1,000 of Maturity Value for Each Accrual Period					OID per \$1,000 of Maturity Value for Calendar Year	
							2004 1st Period	2004 2nd Period	2004 3rd 2005 1st	2005 2nd Period	2005 3rd Period	2004	2005
McCaw International LTD	U56707AA7	03/06/97	04/15/07	50.991	VARIES		0.367388	0.367807	0.368254	0.368731	0.369240	132.40	132.73
Matria Healthcare, Inc.	U57614AA4	07/09/01	05/01/08	93.500	11.000	17.83	0.023016	0.024182	0.026112	0.027284	0.029462	8.83	9.95
Muzak Holdings Finance	U62340AA9	03/18/99	03/15/10	53.328	VARIES		0.339069	0.361108	0.361108	0.361107	0.361107	128.37	130.00
Nextel Communications	U64977AB4	02/11/98	02/15/08	61.471	VARIES		0.276385	0.276384	0.276384	0.276384	0.276384	99.50	99.50
Nexstar Finance, Inc.	U6497AAA9	03/16/01	04/01/08	96.012	12.000	11.83	0.013912	0.014808	0.015761	0.016776	0.017856	5.34	6.05
Nexstar Finance Holdings, Inc.	U6497BAC3	03/27/03	04/01/13	57.442	VARIES		0.192059	0.202982	0.214526	0.226727	0.239622	73.13	81.68
Nextel International	U64982AA6	03/12/98	04/15/08	54.915	VARIES		0.331197	0.331191	0.333005	0.331180	0.332993	121.36	121.21
Nextlink Communications	U6500EAE8	11/17/99	12/01/09	55.257	VARIES		0.294490	0.312343	0.333098	0.331277	0.333097	112.25	121.25
Omnicom Group, Inc.	U68191AF9	02/07/01	02/07/31	100.000	VARIES		0.219869	0.227247	0.234873	0.242754	0.250900	82.64	88.28
O'Sullivan Industries	U68328AA8	11/30/99	10/15/09	94.546	13.375	14.17	0.012677	0.013592	0.014572	0.015623	0.016750	4.87	5.60
Penton Media, Inc.	U7100RAA9	06/28/01	06/15/11	97.749	10.375	3.68	0.004732	0.004986	0.005254	0.005536	0.005834	1.76	1.95
Petro Stopping Centers	U71660AB7	07/23/99	08/01/08	36.636	VARIES		0.390470	0.426968	0.466878	0.471571	0.476704	158.60	170.39
Pliant Corporation	U7263LAC1	02/17/04	06/15/09	73.627	VARIES		0.227391	0.235678	0.248779	0.262609	0.277208	73.23	92.50
Pope & Talbot, Inc.	U7316MAA0	07/30/02	06/01/13	86.415	8.375	10.49	0.022359	0.023534	0.024770	0.026070	0.027440	8.33	9.23
Roche Holdings, Inc.	U75000AE6	01/19/00	01/19/15	66.386	0.000	75.63	0.055798	0.056565	0.057343	0.058131	0.058930	20.48	21.04
Compass Minerals International, Inc.	U79616AB1	05/22/03	06/01/13	55.677	VARIES		0.197298	0.209135	0.221682	0.234982	0.249080	73.89	83.02
Tabletop Holdings, Inc.	U81965AA0	11/12/03	05/15/14	55.131	VARIES		0.187783	0.199284	0.211490	0.224443	0.238190	70.76	79.70
Sinclair Broadcast Group, Inc.	U82751AE5	05/20/03	07/15/18	100.000	VARIES		0.258608	0.264304	0.270264	0.276499	0.283023	96.06	100.54
Steel Heddle Group, Inc.	U85799AA9	05/26/98	06/01/09	51.337	VARIES		0.381937	0.381937	0.381936	0.381936	0.381935	137.50	137.50
Telemundo Holdings, Inc.	U8795AAA4	08/10/01	08/15/08	79.837	VARIES		0.319432	0.319432	0.319431	0.319430	0.319429	115.00	114.99
Thermadyne Holdings	U88342AA5	05/22/98	06/01/08	54.374	VARIES		0.347206	0.347205	0.347204	0.347203	0.347202	124.99	124.99
TravelCenters of America	U89398AA6	11/14/00	05/01/09	92.822	12.750	17.56	0.019370	0.020749	0.022226	0.023808	0.025503	7.39	8.48
Tritel PCS, Inc.	U89678AA1	05/11/99	05/15/09	53.828	VARIES		0.332935	0.354159	0.354158	0.354158	0.354157	124.65	127.50
Trump Atlantic City Funding II	U89685AA6	12/10/97	05/01/06	96.073	11.250	24.30	0.015676	0.016617	0.017614	0.018672	0.019793	5.93	6.66
Trump Atlantic City Funding III	U89686AA4	12/10/97	05/01/06	94.200	11.250	35.71	0.023257	0.024696	0.026225	0.027848	0.029572	8.81	9.93
Trump Casino Holdings	U89688AA0	03/25/03	03/15/10	94.832	11.625	3.78	0.014182	0.015088	0.016051	0.017075	0.018165	5.47	6.19
	U89688AB8	03/25/03	09/15/10	100.000	11.625		0.171389	0.176531	0.181827	0.187281	0.192899	63.73	67.61
Vail Resorts, Inc.	U90984AB8	11/21/01	05/15/09	95.404	8.750	9.90	0.014505	0.015203	0.015934	0.016701	0.017505	5.41	5.95
United Rentals, Inc.	U91139AB8	12/24/02	04/15/08	97.045	10.750	4.43	0.012742	0.013475	0.014251	0.015071	0.015938	4.83	5.41
VoiceStream Wireless	U92709AB7	11/09/99	11/15/09	56.061	VARIES		0.293917	0.311367	0.329854	0.329854	0.329853	110.60	118.75

## SECTION 1-C Inflation Indexed Debt Instruments

Name of Issuer	CUSIP No.	Issue Date	Maturity Date	Inflation-Adj Principal on Issue Date	Stated Interest Rate	Total OID to 1/1/04	2004 1st Period	2004 2nd Period	2004 3rd Period	Calendar Year 2004
U.S. Treasury	9128272M3	01/15/97	01/15/07	100.104	3.375%	166.63	-0.101802	0.129098	0.089226	37.24
U.S. Treasury	9128273T7	01/15/98	01/15/08	100.000	3.625%	145.12	-0.099836	0.126606	0.087504	36.52
U.S. Treasury	912810FD5	04/15/98	04/15/28	100.000	3.625%	143.81	0.039256	0.127659	0.115320	36.48
U.S. Treasury	9128274Y5	01/15/99	01/15/09	100.000	3.875%	128.05	-0.098348	0.124718	0.086199	35.98
U.S. Treasury	912810FH6	04/15/99	04/15/29	100.000	3.875%	125.35	0.038622	0.125598	0.113458	35.89
U.S. Treasury	9128275W8	01/18/00	01/15/10	100.006	4.250%	99.53	-0.095866	0.121571	0.084024	35.07
U.S. Treasury	9128276R8	01/15/01	01/15/11	100.002	3.500%	62.93	-0.092672	0.117520	0.081224	33.90
U.S. Treasury	912810FQ6	10/15/01	04/15/32	100.000	3.375%	42.26	0.035770	0.116324	0.105080	33.24
U.S. Treasury	9128277J5	01/15/02	01/15/12	100.000	3.375%	41.88	-0.090835	0.115190	0.079614	33.23
U.S. Treasury	912828AF7	07/15/02	07/15/12	100.000	3.000%	28.92	-0.089705	0.113758	0.078624	32.81
U.S. Treasury	912828BD1	07/15/03	07/15/13	100.000	1.875%	7.27	-0.087818	0.111365	0.076970	32.12
U.S. Treasury	912828BW9	01/15/04	01/15/14	100.000	2.000%			0.110696	0.076508	33.15
U.S. Treasury	912810FR4	07/15/04	01/15/25	100.000	2.375%				0.074997	12.75
U.S. Treasury	912828CP3	07/15/04	07/15/14	100.000	2.000%				0.074997	12.75
U.S. Treasury	912828CZ1	10/15/04	04/15/10	100.000	0.875%				0.098455	7.68

Section II  
STRIPPED COMPONENTS OF U.S. TREASURY AND  
GOVERNMENT-SPONSORED ENTERPRISES

**FOR BROKERS & MIDDLEMEN ONLY:** Original Issue Discount (OID) to be reported for stripped interest & principal components per \$1000 Maturity Value (for calendar year 2004).

Strips Maturing			Strips Maturing		
From	Through	OID per \$1000	From	Through	OID per \$1000
01/01/04	03/31/04	2.36	01/01/16	03/31/16	27.10
04/01/04	06/30/04	5.07	04/01/16	06/30/16	26.88
07/01/04	09/30/04	8.41	07/01/16	09/30/16	26.65
10/01/04	12/31/04	12.49	10/01/16	12/31/16	26.41
01/01/05	03/31/05	13.82	01/01/17	03/31/17	26.14
04/01/05	06/30/05	15.23	04/01/17	06/30/17	25.90
07/01/05	09/30/05	16.62	07/01/17	09/30/17	25.66
10/01/05	12/31/05	17.88	10/01/17	12/31/17	25.39
01/01/06	03/31/06	19.02	01/01/18	03/31/18	25.14
04/01/06	06/30/06	20.23	04/01/18	06/30/18	24.87
07/01/06	09/30/06	21.32	07/01/18	09/30/18	24.61
10/01/06	12/31/06	22.38	10/01/18	12/31/18	24.33
01/01/07	03/31/07	23.40	01/01/19	03/31/19	24.06
04/01/07	06/30/07	24.31	04/01/19	06/30/19	23.80
07/01/07	09/30/07	25.18	07/01/19	09/30/19	23.52
10/01/07	12/31/07	25.94	10/01/19	12/31/19	23.24
01/01/08	03/31/08	26.67	01/01/20	03/31/20	22.96
04/01/08	06/30/08	27.29	04/01/20	06/30/20	22.68
07/01/08	09/30/08	27.79	07/01/20	09/30/20	22.39
10/01/08	12/31/08	28.35	10/01/20	12/31/20	22.11
01/01/09	03/31/09	28.72	01/01/21	03/31/21	21.83
04/01/09	06/30/09	29.08	04/01/21	06/30/21	21.55
07/01/09	09/30/09	29.33	07/01/21	09/30/21	21.27
10/01/09	12/31/09	29.57	10/01/21	12/31/21	20.99
01/01/10	03/31/10	29.71	01/01/22	03/31/22	20.71
04/01/10	06/30/10	29.84	04/01/22	06/30/22	20.43
07/01/10	09/30/10	29.89	07/01/22	09/30/22	20.16
10/01/10	12/31/10	29.93	10/01/22	12/31/22	19.89
01/01/11	03/31/11	29.95	01/01/23	03/31/23	19.62
04/01/11	06/30/11	29.96	04/01/23	06/30/23	19.35
07/01/11	09/30/11	29.96	07/01/23	09/30/23	19.09
10/01/11	12/31/11	29.89	10/01/23	12/31/23	18.84
01/01/12	03/31/12	29.86	01/01/24	03/31/24	18.58
04/01/12	06/30/12	29.77	04/01/24	06/30/24	18.33
07/01/12	09/30/12	29.67	07/01/24	09/30/24	18.08
10/01/12	12/31/12	29.57	10/01/24	12/31/24	17.83
01/01/13	03/31/13	29.45	01/01/25	03/31/25	17.59
04/01/13	06/30/13	29.28	04/01/25	06/30/25	17.36
07/01/13	09/30/13	29.15	07/01/25	09/30/25	17.12
10/01/13	12/31/13	28.96	10/01/25	12/31/25	16.88
01/01/14	03/31/14	28.77	01/01/26	03/31/26	16.66
04/01/14	06/30/14	28.58	04/01/26	06/30/26	16.43
07/01/14	09/30/14	28.38	07/01/26	09/30/26	16.21
10/01/14	12/31/14	28.18	10/01/26	12/31/26	15.98
01/01/15	03/31/15	27.97	01/01/27	03/31/27	15.77
04/01/15	06/30/15	27.76	04/01/27	06/30/27	15.56
07/01/15	09/30/15	27.54	07/01/27	09/30/27	15.35
10/01/15	12/31/15	27.33	10/01/27	12/31/27	15.15

Section II (continued)

Strips Maturing			Strips Maturing		
From	Through	OID per \$1000	From	Through	OID per \$1000
-----	-----	-----	-----	-----	-----
01/01/28	03/31/28	14.95	07/01/36	09/30/36	9.42
04/01/28	06/30/28	14.75	10/01/36	12/31/36	9.30
07/01/28	09/30/28	14.55	01/01/37	03/31/37	9.18
10/01/28	12/31/28	14.34	04/01/37	06/30/37	9.06
01/01/29	03/31/29	14.15	07/01/37	09/30/37	8.94
04/01/29	06/30/29	13.96	10/01/37	12/31/37	8.82
07/01/29	09/30/29	13.77	01/01/38	03/31/38	8.70
10/01/29	12/31/29	13.59	04/01/38	06/30/38	8.59
01/01/30	03/31/30	13.41	07/01/38	09/30/38	8.48
04/01/30	06/30/30	13.23	10/01/38	12/31/38	8.37
07/01/30	09/30/30	13.03	01/01/39	03/31/39	8.26
10/01/30	12/31/30	12.86	04/01/39	06/30/39	8.15
01/01/31	03/31/31	12.69	07/01/39	09/30/39	8.04
04/01/31	06/30/31	12.52	10/01/39	12/31/39	7.94
07/01/31	09/30/31	12.36	01/01/40	03/31/40	7.83
10/01/31	12/31/31	12.17	04/01/40	06/30/40	7.73
01/01/32	03/31/32	12.00	07/01/40	09/30/40	7.63
04/01/32	06/30/32	11.85	10/01/40	12/31/40	7.53
07/01/32	09/30/32	11.69	01/01/41	03/31/41	7.43
10/01/32	12/31/32	11.53	04/01/41	06/30/41	7.33
01/01/33	03/31/33	11.35	07/01/41	09/30/41	7.24
04/01/33	06/30/33	11.20	10/01/41	12/31/41	7.14
07/01/33	09/30/33	11.05	01/01/42	03/31/42	7.05
10/01/33	12/31/33	10.91	04/01/42	06/30/42	6.96
01/01/34	03/31/34	10.76	07/01/42	09/30/42	6.87
04/01/34	06/30/34	10.62	10/01/42	12/31/42	6.78
07/01/34	09/30/34	10.48	01/01/43	03/31/43	6.69
10/01/34	12/31/34	10.34	04/01/43	06/30/43	6.60
01/01/35	03/31/35	10.20	07/01/43	09/30/43	6.52
04/01/35	06/30/35	10.07	10/01/43	12/31/43	6.43
07/01/35	09/30/35	9.94	01/01/44	03/31/44	6.35
10/01/35	12/31/35	9.81	04/01/44	06/30/44	6.27
01/01/36	03/31/36	9.68	07/01/44	09/30/44	6.18
04/01/36	06/30/36	9.55	10/01/44	12/31/44	6.10

Note: This section lists OID for use SOLELY by brokers and other middlemen in preparing information returns for zero coupon instruments issued under the Department of the Treasury's STRIPS program, by government-sponsored enterprises such as the Resolution Funding Corporation and the Financing Corporation, or as instruments backed by U.S. Treasury securities that represent ownership interests in such securities. If you owned or held such debt instruments in 2004, do not rely on the amounts listed in this section. Instead, follow the OID computation rules and methods described earlier in this publication under "Figuring OID on Stripped Bonds and Coupons."

## Section III-A

Short Term U.S. Treasury Bills  
 Issued at a Discount and Maturing  
 January 2004 - May 2005

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
912795PD7	01/02/04	07/03/03	99.517	4.83
PE5	01/08/04	07/10/03	99.525	4.75
PF2	01/15/04	07/17/03	99.530	4.70
PG0	01/22/04	07/24/03	99.520	4.80
PH8	01/29/04	07/31/03	99.505	4.95
PJ4	02/05/04	08/07/03	99.482	5.18
PK1	02/12/04	08/14/03	99.479	5.21
PL9	02/19/04	08/21/03	99.477	5.23
PM7	02/26/04	08/28/03	99.474	5.26
PN5	03/04/04	09/04/03	99.474	5.26
PP0	03/11/04	09/11/03	99.489	5.11
912795QK0	03/15/04	03/03/04	99.967	0.33
912795PQ8	03/18/04	09/18/03	99.497	5.03
PR6	03/25/04	09/25/03	99.489	5.11
PS4	04/01/04	10/02/03	99.492	5.08
PT2	04/08/04	10/09/03	99.497	5.03
PU9	04/15/04	10/16/03	99.502	4.98
912795QM6	04/19/04	04/08/04	99.970	0.30
QL8	04/20/04	04/06/04	99.964	0.36
912795PV7	04/22/04	10/23/03	99.487	5.13
PW5	04/29/04	10/30/03	99.484	5.16
PX3	05/06/04	11/06/03	99.482	5.18
PY1	05/13/04	11/13/03	99.474	5.26
PZ8	05/20/04	11/20/03	99.489	5.11
912795QA2	05/27/04	11/28/03	99.492	5.08
QB0	06/03/04	12/04/03	99.479	5.21
QC8	06/10/04	12/11/03	99.494	5.06
QQ7	06/11/04	06/09/04	99.995	0.05
QN4	06/14/04	06/01/04	99.967	0.33
QP9	06/15/04	06/03/04	99.968	0.32
QD6	06/17/04	12/18/03	99.505	4.95
QE4	06/24/04	12/26/03	99.512	4.88
QR5	07/01/04	01/02/04	99.500	5.00
QS3	07/08/04	01/08/04	99.484	5.16
QT1	07/15/04	01/15/04	99.520	4.80
QU8	07/22/04	01/22/04	99.520	4.80
QV6	07/29/04	01/29/04	99.517	4.83
QW4	08/05/04	02/05/04	99.494	5.06
QX2	08/12/04	02/12/04	99.500	5.00
QY0	08/19/04	02/19/04	99.507	4.93
QZ7	08/26/04	02/26/04	99.497	5.03
912795RA1	09/02/04	03/04/04	99.500	5.00
RB9	09/09/04	03/11/04	99.507	4.93
912795TC5	09/15/04	09/01/04	99.942	0.58
912795RC7	09/16/04	03/18/04	99.500	5.00
RD5	09/23/04	03/25/04	99.500	5.00

## Section III-A (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
RE3	09/30/04	04/01/04	99.500	5.00
RF0	10/07/04	04/08/04	99.479	5.21
RG8	10/14/04	04/15/04	99.482	5.18
912795TD3	10/15/04	10/01/04	99.938	0.62
912795RH6	10/21/04	04/22/04	99.454	5.46
RJ2	10/28/04	04/29/04	99.411	5.89
RK9	11/04/04	05/06/04	99.406	5.94
RL7	11/12/04	05/13/04	99.319	6.81
RM5	11/18/04	05/20/04	99.325	6.75
RN3	11/26/04	05/27/04	99.301	6.99
RP8	12/02/04	06/03/04	99.292	7.08
RQ6	12/09/04	06/10/04	99.239	7.61
RR4	12/16/04	06/17/04	99.130	8.70
RS2	12/23/04	06/24/04	99.153	8.47
RT0	12/30/04	07/01/04	99.128	8.72

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2005 Interest(Per \$1,000 Maturity Value)
912795RU7	01/06/05	07/08/04	99.176	8.24
RV5	01/13/05	07/15/04	99.176	8.24
RW3	01/20/05	07/22/04	99.166	8.34
RX1	01/27/05	07/29/04	99.123	8.77
RY9	02/03/05	08/05/04	99.123	8.77
RZ6	02/10/05	08/12/04	99.158	8.42
912795SA0	02/17/05	08/16/04	99.128	8.72
SB8	02/24/05	08/26/04	99.115	8.85
SC6	03/03/05	09/02/04	99.103	8.97
SD4	03/10/05	09/09/04	99.060	9.40
SE2	03/17/05	09/16/04	99.070	9.30
SF9	03/24/05	09/23/04	99.054	9.46
SG7	03/31/05	09/30/04	99.014	9.86
SH5	04/07/05	10/07/04	98.993	10.07
SJ1	04/14/05	10/14/04	99.011	9.89
SK8	04/21/05	10/21/04	98.993	10.07
SL6	04/28/05	10/28/04	98.968	10.32
SM4	05/05/05	11/04/04	98.918	10.82
SN2	05/12/05	11/12/04	98.863	11.37

## Section III-B

STUDENT LOAN MARKETING ASSOCIATION  
Short-Term Obligations Issued at a  
Discount and Maturing in 2004

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
863872RK5	01/05/04	12/31/03	99.990	0.10
RL3	01/06/04	12/09/03	99.922	0.78
RM1	01/07/04	12/04/03	99.905	0.95
RN9	01/08/04	12/11/03	99.922	0.78
RP4	01/09/04	01/08/04	99.998	0.02
RS8	01/12/04	01/09/04	99.993	0.07
RT6	01/13/04	01/14/03	98.635	13.65
RU3	01/14/04	01/13/04	99.998	0.02
RV1	01/15/04	12/11/03	99.902	0.98
RW9	01/16/04	01/15/04	99.997	0.03
863872SA6	01/20/04	01/22/03	98.699	13.01
SB4	01/21/04	01/20/04	99.997	0.03
SC2	01/22/04	01/21/04	99.997	0.03
SD0	01/23/04	01/22/04	99.997	0.03
SG3	01/26/04	12/26/03	99.914	0.86
SH1	01/27/04	01/31/03	98.686	13.14
SJ7	01/28/04	01/27/04	99.997	0.03
SK4	01/29/04	01/20/04	99.977	0.23
SL2	01/30/04	01/29/04	99.997	0.03
SP3	02/02/04	01/30/04	99.992	0.08
SQ1	02/03/04	01/06/04	99.925	0.75
SR9	02/04/04	01/26/04	99.977	0.23
SS7	02/05/04	02/04/04	99.997	0.03
ST5	02/06/04	02/05/04	99.997	0.03
SW8	02/09/04	02/06/04	99.993	0.07
SX6	02/10/04	02/09/04	99.998	0.02
SY4	02/11/04	02/10/04	99.997	0.03
SZ1	02/12/04	02/11/04	99.997	0.03
863872TA5	02/13/04	02/12/04	99.997	0.03
TE7	02/17/04	01/28/04	99.947	0.53
TF4	02/18/04	02/17/04	99.997	0.03
TG2	02/19/04	02/18/04	99.997	0.03
TH0	02/20/04	02/12/04	99.979	0.21
TL1	02/23/04	02/20/04	99.992	0.08
TM9	02/24/04	02/27/03	98.743	12.57
TN7	02/25/04	02/24/04	99.997	0.03
TP2	02/26/04	02/25/04	99.997	0.03
TQ0	02/27/04	02/26/04	99.997	0.03
TT4	03/01/04	02/18/04	99.969	0.31
TU1	03/02/04	02/18/04	99.966	0.34
TV9	03/03/04	03/02/04	99.997	0.03
TW7	03/04/04	02/17/04	99.958	0.42
TX5	03/05/04	03/04/04	99.997	0.03
863872UA3	03/08/04	03/05/04	99.992	0.08
UB1	03/09/04	03/08/04	99.997	0.03
UC9	03/10/04	03/09/04	99.998	0.02

## Section III-B (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
UD7	03/11/04	02/26/04	99.963	0.37
UE5	03/12/04	03/11/04	99.997	0.03
UH8	03/15/04	12/17/03	99.748	2.52
UJ4	03/16/04	03/15/04	99.997	0.03
UK1	03/17/04	03/16/04	99.997	0.03
UL9	03/18/04	03/11/04	99.982	0.18
UM7	03/19/04	03/15/04	99.989	0.11
UQ8	03/22/04	02/20/04	99.919	0.81
UR6	03/23/04	03/26/03	98.740	12.60
US4	03/24/04	03/23/04	99.997	0.03
UT2	03/25/04	02/25/04	99.923	0.77
UU9	03/26/04	03/25/04	99.997	0.03
UX3	03/29/04	03/26/04	99.992	0.08
UY1	03/30/04	03/02/04	99.928	0.72
UZ8	03/31/04	02/17/04	99.890	1.10
863872VA2	04/01/04	03/31/04	99.997	0.03
VB0	04/02/04	04/01/04	99.997	0.03
VE4	04/05/04	04/02/04	99.992	0.08
VF1	04/06/04	04/05/04	99.997	0.03
VG9	04/07/04	04/06/04	99.997	0.03
VH7	04/08/04	04/07/04	99.997	0.03
VM6	04/12/04	04/08/04	99.989	0.11
VN4	04/13/04	04/12/04	99.997	0.03
VP9	04/14/04	04/13/04	99.997	0.03
VQ7	04/15/04	04/08/04	99.981	0.19
VR5	04/16/04	04/15/04	99.997	0.03
VU8	04/19/04	04/16/04	99.992	0.08
VV6	04/20/04	04/19/04	99.997	0.03
VW4	04/21/04	04/20/04	99.998	0.02
VX2	04/22/04	04/24/03	98.716	12.84
VY0	04/23/04	04/22/04	99.997	0.03
863872WB9	04/26/04	04/23/04	99.992	0.08
WC7	04/27/04	03/30/04	99.926	0.74
WD5	04/28/04	04/27/04	99.998	0.02
WE3	04/29/04	04/22/04	99.982	0.18
WF0	04/30/04	04/23/04	99.982	0.18
WJ2	05/03/04	04/26/04	99.982	0.18
WK9	05/04/04	05/03/04	99.997	0.03
WL7	05/05/04	04/29/04	99.984	0.16
WM5	05/06/04	05/05/04	99.997	0.03
WN3	05/07/04	05/06/04	99.997	0.03
WR4	05/10/04	05/07/04	99.993	0.07
WS2	05/11/04	05/10/04	99.998	0.02
WT0	05/12/04	04/29/04	99.966	0.34
WU7	05/13/04	05/12/04	99.997	0.03
WV5	05/14/04	05/13/04	99.997	0.03



## Section III-B (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
WY9	05/17/04	05/14/04	99.992	0.08
WZ6	05/18/04	05/23/03	98.887	11.13
863872XA0	05/19/04	05/12/04	99.982	0.18
XG7	05/25/04	04/27/04	99.928	0.72
XJ1	05/27/04	05/26/04	99.998	0.02
XK8	05/28/04	05/27/04	99.997	0.03
XS1	06/04/04	06/03/04	99.998	0.02
XV4	06/07/04	06/04/04	99.993	0.07
XW2	06/08/04	06/07/04	99.998	0.02
XZ5	06/11/04	06/10/04	99.997	0.03
863872YD3	06/15/04	03/15/04	99.757	2.43
YE1	06/16/04	06/15/04	99.997	0.03
YG6	06/18/04	06/17/04	99.997	0.03
YK7	06/21/04	06/18/04	99.992	0.08
YL5	06/22/04	05/25/04	99.925	0.75
YM3	06/23/04	06/22/04	99.998	0.02
YN1	06/24/04	06/23/04	99.997	0.03
YP6	06/25/04	06/24/04	99.997	0.03
YS0	06/28/04	06/25/04	99.992	0.08
YT8	06/29/04	06/28/04	99.997	0.03
YU5	06/30/04	06/29/04	99.997	0.03
863872ZQ3	07/20/04	06/22/04	99.912	0.88
863872F93	09/15/04	06/16/04	99.639	3.61

## Section III-C

FEDERAL HOME LOAN BANKS  
Short-Term Obligations Issued at a  
Discount and Maturing in 2004

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
313384RG6	01/02/04	01/07/03	98.650	13.50
RK7	01/05/04	01/23/03	98.786	12.14
RL5	01/06/04	05/08/03	99.224	7.76
RM3	01/07/04	01/17/03	98.728	12.72
RN1	01/08/04	01/15/03	98.707	12.93
RP6	01/09/04	01/14/03	98.690	13.10
RS0	01/12/04	01/17/03	98.730	12.70
RT8	01/13/04	07/03/03	99.483	5.17
RU5	01/14/04	01/22/03	98.741	12.59
RV3	01/15/04	04/23/03	99.110	8.90
RW1	01/16/04	01/22/03	98.734	12.66
313384SA8	01/20/04	01/31/03	98.722	12.78
SB6	01/21/04	01/28/03	98.767	12.33
SC4	01/22/04	01/31/03	98.695	13.05
SD2	01/23/04	01/28/03	98.760	12.40
SG5	01/26/04	01/31/03	98.690	13.10
SH3	01/27/04	04/30/03	99.116	8.84
SJ9	01/28/04	03/06/03	98.925	10.75
SK6	01/29/04	02/05/03	98.723	12.77
SL4	01/30/04	02/04/03	98.710	12.90
SP5	02/02/04	02/10/03	98.780	12.20
SQ3	02/03/04	08/07/03	99.460	5.40
SR1	02/04/04	05/09/03	99.134	8.66
SS9	02/05/04	02/10/03	98.730	12.70
ST7	02/06/04	02/12/03	98.773	12.27
SW0	02/09/04	02/28/03	98.808	11.92
SX8	02/10/04	07/03/03	99.420	5.80
SY6	02/11/04	05/08/03	99.132	8.68
SZ3	02/12/04	02/24/03	98.804	11.96
313384TA7	02/13/04	02/20/03	98.777	12.23
TE9	02/17/04	07/07/03	99.412	5.88
TF6	02/18/04	05/09/03	99.098	9.02
TG4	02/19/04	03/06/03	98.833	11.67
TH2	02/20/04	02/27/03	98.757	12.43
TL3	02/23/04	02/28/03	98.770	12.30
TM1	02/24/04	05/30/03	99.175	8.25
TN9	02/25/04	08/29/03	99.460	5.40
TP4	02/26/04	03/03/03	98.770	12.30
TQ2	02/27/04	03/04/03	98.770	12.30
TT6	03/01/04	03/07/03	98.810	11.90
TU3	03/02/04	09/04/03	99.455	5.45
TV1	03/03/04	03/26/03	98.876	11.24
TW9	03/04/04	09/04/03	99.449	5.51
TX7	03/05/04	03/12/03	98.933	10.67
313384UA5	03/08/04	03/28/03	98.866	11.34
UB3	03/09/04	11/14/03	99.665	3.35
UC1	03/10/04	05/16/03	99.061	9.39

## Section III-C (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest (Per \$1,000 Maturity Value)
UD9	03/11/04	03/20/03	98.850	11.50
UE7	03/12/04	05/15/03	99.053	9.47
UH0	03/15/04	03/27/03	98.820	11.80
UJ6	03/16/04	09/12/03	99.452	5.48
UK3	03/17/04	09/17/03	99.453	5.47
UL1	03/18/04	09/23/03	99.493	5.07
UM9	03/19/04	04/03/03	98.859	11.41
UQ0	03/22/04	07/03/03	99.291	7.09
UR8	03/23/04	07/01/03	99.283	7.17
US6	03/24/04	03/31/03	98.823	11.77
UT4	03/25/04	07/03/03	99.298	7.02
UU1	03/26/04	04/02/03	98.883	11.17
UX5	03/29/04	04/04/03	98.860	11.40
UY3	03/30/04	08/04/03	99.256	7.44
UZ0	03/31/04	05/21/03	99.055	9.45
313384VA4	04/01/04	07/11/03	99.271	7.29
VB2	04/02/04	10/01/03	99.468	5.32
VE6	04/05/04	10/03/03	99.466	5.34
VF3	04/06/04	07/01/03	99.246	7.54
VG1	04/07/04	10/08/03	99.462	5.38
VH9	04/08/04	04/17/03	98.741	12.59
VJ5	04/09/04	04/16/03	98.763	12.37
VM8	04/12/04	04/22/03	98.764	12.36
VN6	04/13/04	07/25/03	99.248	7.52
VP1	04/14/04	07/24/03	99.242	7.58
VQ9	04/15/04	04/21/03	98.740	12.60
VR7	04/16/04	04/23/03	98.753	12.47
VU0	04/19/04	04/25/03	98.756	12.44
VV8	04/20/04	10/17/03	99.451	5.49
VW6	04/21/04	10/22/03	99.429	5.71
VX4	04/22/04	04/29/03	98.823	11.77
VY2	04/23/04	04/30/03	98.783	12.17
313384WB1	04/26/04	05/02/03	98.900	11.00
WC9	04/27/04	05/08/03	98.896	11.04
WD7	04/28/04	07/25/03	99.205	7.95
WE5	04/29/04	10/31/03	99.442	5.58
WF2	04/30/04	05/06/03	98.820	11.80
WJ4	05/03/04	05/21/03	98.969	10.31
WK1	05/04/04	08/07/03	99.142	8.58
WL9	05/05/04	05/19/03	98.973	10.27
WM7	05/06/04	05/12/03	98.860	11.40
WN5	05/07/04	05/13/03	98.860	11.40
WR6	05/10/04	05/19/03	98.959	10.41
WS4	05/11/04	08/13/03	99.131	8.69
WT2	05/12/04	11/12/03	99.415	5.85
WU9	05/13/04	05/20/03	98.913	10.87
WV7	05/14/04	05/22/03	98.926	10.74

## Section III-C (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
WY1	05/17/04	06/10/03	99.003	9.97
WZ8	05/18/04	09/30/03	99.307	6.93
313384XA2	05/19/04	05/29/03	98.883	11.17
XB0	05/20/04	05/28/03	98.876	11.24
XC8	05/21/04	05/28/03	98.875	11.25
XF1	05/24/04	05/30/03	98.900	11.00
XG9	05/25/04	08/27/03	99.108	8.92
XH7	05/26/04	06/09/03	98.983	10.17
XJ3	05/27/04	06/10/03	98.983	10.17
XK0	05/28/04	06/03/03	98.880	11.20
XP9	06/01/04	09/04/03	99.104	8.96
XQ7	06/02/04	06/09/03	98.975	10.25
XR5	06/03/04	06/09/03	98.964	10.36
XS3	06/04/04	06/11/03	99.013	9.87
XV6	06/07/04	06/19/03	99.076	9.24
XW4	06/08/04	12/12/03	99.458	5.42
XX2	06/09/04	09/11/03	99.154	8.46
XY0	06/10/04	06/16/03	99.100	9.00
XZ7	06/11/04	12/12/03	99.432	5.68
313384YC7	06/14/04	06/20/03	99.100	9.00
YD5	06/15/04	07/01/03	99.018	9.82
YE3	06/16/04	09/26/03	99.186	8.14
YF0	06/17/04	06/24/03	99.112	8.88
YG8	06/18/04	06/24/03	99.110	8.90
YK9	06/21/04	06/27/03	98.990	10.10
YL7	06/22/04	01/20/04	99.568	4.32
YM5	06/23/04	12/23/03	99.451	5.49
YN3	06/24/04	06/30/03	99.000	10.00
YP8	06/25/04	07/01/03	98.990	10.10
YS2	06/28/04	08/11/03	99.016	9.84
YT0	06/29/04	09/26/03	99.146	8.54
YU7	06/30/04	09/30/03	99.163	8.37
YV5	07/01/04	10/02/03	99.181	8.19
YW3	07/02/04	07/08/03	98.970	10.30
313384ZA0	07/06/04	10/17/03	99.123	8.77
ZB8	07/07/04	12/23/03	99.409	5.91
ZC6	07/08/04	11/04/03	99.211	7.89
ZD4	07/09/04	10/01/03	99.154	8.46
ZG7	07/12/04	07/18/03	98.955	10.45
ZH5	07/13/04	04/02/04	99.724	2.76
ZJ1	07/14/04	10/17/03	99.134	8.66
ZK8	07/15/04	07/21/03	98.950	10.50
ZL6	07/16/04	07/22/03	98.940	10.60
ZP7	07/19/04	07/25/03	98.940	10.60
ZQ5	07/20/04	10/21/03	99.098	9.02
ZR3	07/21/04	01/21/04	99.468	5.32
ZS1	07/22/04	07/29/03	98.943	10.57

## Section III-C (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
ZT9	07/23/04	07/29/03	98.920	10.80
ZW2	07/26/04	08/01/03	98.777	12.23
ZX0	07/27/04	10/24/03	99.084	9.16
ZY8	07/28/04	08/06/03	98.764	12.36
ZZ5	07/29/04	08/06/03	98.757	12.43
313384A25	07/30/04	08/05/03	98.790	12.10
A58	08/02/04	08/08/03	98.800	12.00
A66	08/03/04	08/11/03	98.797	12.03
A74	08/04/04	08/11/03	98.793	12.07
A82	08/05/04	08/11/03	98.780	12.20
A90	08/06/04	08/12/03	98.770	12.30
313384B40	08/09/04	11/21/03	99.134	8.66
B57	08/10/04	08/28/03	98.743	12.57
B65	08/11/04	12/11/03	99.288	7.12
B73	08/12/04	08/19/03	98.753	12.47
B81	08/13/04	08/19/03	98.740	12.60
313384C31	08/16/04	08/22/03	98.750	12.50
C49	08/17/04	02/25/04	99.531	4.69
C56	08/18/04	11/14/03	99.066	9.34
C64	08/19/04	08/26/03	98.753	12.47
C72	08/20/04	08/26/03	98.740	12.60
313384D22	08/23/04	02/24/04	99.482	5.18
D30	08/24/04	12/03/03	99.043	9.57
D48	08/25/04	09/12/03	98.850	11.50
D55	08/26/04	11/26/03	99.079	9.21
D63	08/27/04	09/03/03	98.705	12.95
D97	08/30/04	09/08/03	98.790	12.10
313384E21	08/31/04	09/15/03	98.869	11.31
E39	09/01/04	09/16/03	98.840	11.60
E47	09/02/04	09/08/03	98.790	12.10
E54	09/03/04	09/12/03	98.820	11.80
E96	09/07/04	12/04/03	98.988	10.12
313384F20	09/08/04	09/16/03	98.817	11.83
F38	09/09/04	09/16/03	98.843	11.57
F46	09/10/04	09/17/03	98.853	11.47
F79	09/13/04	03/17/04	99.515	4.85
F87	09/14/04	02/26/04	99.431	5.69
F95	09/15/04	09/25/03	98.873	11.27
313384G29	09/16/04	12/16/03	99.114	8.86
G37	09/17/04	09/23/03	98.830	11.70
G60	09/20/04	10/02/03	98.909	10.91
G78	09/21/04	09/30/03	98.873	11.27
G86	09/22/04	09/30/03	98.856	11.44
G94	09/23/04	09/30/03	98.866	11.34
313384H28	09/24/04	09/30/03	98.890	11.10
H51	09/27/04	10/15/03	98.840	11.60
H69	09/28/04	03/29/04	99.487	5.13

## Section III-C (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest (Per \$1,000 Maturity Value)
H77	09/29/04	10/20/03	98.773	12.27
H85	09/30/04	10/07/03	98.873	11.27
H93	10/01/04	10/07/03	98.850	11.50
313384J42	10/04/04	10/10/03	98.850	11.50
J59	10/05/04	10/22/03	98.720	12.80
J67	10/06/04	10/20/03	98.719	12.81
J75	10/07/04	10/20/03	98.715	12.85
J83	10/08/04	10/14/03	98.800	12.00
313384K40	10/12/04	11/03/03	98.758	12.42
K57	10/13/04	04/08/04	99.436	5.64
K65	10/14/04	10/28/03	98.778	12.22
K73	10/15/04	10/21/03	98.680	13.20
313384L23	10/18/04	10/24/03	98.680	13.20
L31	10/19/04	01/29/04	99.164	8.36
L49	10/20/04	01/14/04	99.152	8.48
L56	10/21/04	10/27/03	98.700	13.00
L64	10/22/04	10/29/03	98.773	12.27
L98	10/25/04	10/31/03	98.723	12.77
313384M22	10/26/04	11/06/03	98.698	13.02
M30	10/27/04	12/03/03	98.766	12.34
M48	10/28/04	11/04/03	98.704	12.96
M55	10/29/04	11/05/03	98.684	13.16
M89	11/01/04	11/10/03	98.612	13.88
M97	11/02/04	11/12/03	98.616	13.84
313384N21	11/03/04	11/10/03	98.604	13.96
N39	11/04/04	11/10/03	98.600	14.00
N47	11/05/04	11/12/03	98.611	13.89
N70	11/08/04	11/14/03	98.699	13.01
N88	11/09/04	11/17/03	98.697	13.03
N96	11/10/04	11/17/03	98.694	13.06
313384P37	11/12/04	11/18/03	98.700	13.00
P60	11/15/04	11/24/03	98.711	12.89
P78	11/16/04	05/13/04	99.309	6.91
P86	11/17/04	11/28/03	98.708	12.92
P94	11/18/04	11/24/03	98.700	13.00
313384Q28	11/19/04	11/25/03	98.690	13.10
Q51	11/22/04	11/28/03	98.680	13.20
Q69	11/23/04	12/01/03	98.680	13.20
Q77	11/24/04	12/01/03	98.604	13.96
Q93	11/26/04	12/02/03	98.550	14.50
313384R43	11/29/04	12/05/03	98.740	12.60
R50	11/30/04	12/08/03	98.588	14.12
R68	12/01/04	12/08/03	98.684	13.16
R76	12/02/04	12/08/03	98.680	13.20
R84	12/03/04	12/09/03	98.700	13.00
313384S34	12/06/04	12/12/03	98.740	12.60
S42	12/07/04	12/31/03	98.794	12.06

## Section III-C (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest (Per \$1,000 Maturity Value)
S59	12/08/04	03/17/04	99.217	7.83
S67	12/09/04	12/15/03	98.720	12.80
S75	12/10/04	12/16/03	98.730	12.70
313384T25	12/13/04	12/22/03	98.741	12.59
T33	12/14/04	12/22/03	98.737	12.63
T41	12/15/04	12/23/03	98.717	12.83
T58	12/16/04	12/23/03	98.715	12.85
T66	12/17/04	12/24/03	98.734	12.66
T90	12/20/04	12/26/03	98.700	13.00
313384U23	12/21/04	12/29/03	98.727	12.73
U31	12/22/04	01/05/04	98.739	12.61
U49	12/23/04	12/31/03	98.737	12.63
U80	12/27/04	01/06/04	98.714	12.86
U98	12/28/04	01/06/04	98.711	12.89
313384V22	12/29/04	01/07/04	98.741	12.59
V30	12/30/04	01/07/04	98.729	12.71
V48	12/31/04	01/06/04	98.690	13.10

## Section III-D

FEDERAL NATIONAL MORTGAGE ASSOCIATION  
Short-Term Obligations Issued at a  
Discount and Maturing in 2004

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
313588RG2	01/02/04	01/10/03	98.701	12.99
RK3	01/05/04	02/19/03	98.889	11.11
RL1	01/06/04	03/11/03	99.122	8.78
RM9	01/07/04	07/09/03	99.503	4.97
RN7	01/08/04	03/10/03	99.105	8.95
RP2	01/09/04	01/15/03	98.689	13.11
RS6	01/12/04	08/22/03	99.575	4.25
RT4	01/13/04	04/16/03	99.078	9.22
RU1	01/14/04	04/17/03	99.108	8.92
RV9	01/15/04	06/05/03	99.353	6.47
RW7	01/16/04	03/13/03	99.099	9.01
313588SA4	01/20/04	02/27/03	98.883	11.17
SB2	01/21/04	07/23/03	99.484	5.16
SC0	01/22/04	02/27/03	98.876	11.24
SD8	01/23/04	01/30/03	98.727	12.73
SG1	01/26/04	05/29/03	99.267	7.33
SH9	01/27/04	11/19/03	99.799	2.01
SJ5	01/28/04	07/30/03	99.468	5.32
SK2	01/29/04	02/13/03	98.814	11.86
SL0	01/30/04	02/19/03	98.812	11.88
SP1	02/02/04	02/25/03	98.841	11.59
SQ9	02/03/04	09/02/03	99.529	4.71
SR7	02/04/04	05/12/03	99.166	8.34
SS5	02/05/04	10/03/03	99.639	3.61
ST3	02/06/04	02/12/03	98.758	12.42
SW6	02/09/04	05/29/03	99.218	7.82
SX4	02/10/04	05/27/03	99.223	7.77
SY2	02/11/04	04/04/03	99.026	9.74
SZ9	02/12/04	06/05/03	99.272	7.28
313588TA3	02/13/04	06/20/03	99.418	5.82
TE5	02/17/04	06/12/03	99.354	6.46
TF2	02/18/04	05/29/03	99.198	8.02
TG0	02/19/04	06/19/03	99.428	5.72
TH8	02/20/04	05/22/03	99.186	8.14
TL9	02/23/04	09/26/03	99.550	4.50
TM7	02/24/04	09/24/03	99.550	4.50
TN5	02/25/04	08/27/03	99.434	5.66
TP0	02/26/04	06/26/03	99.340	6.60
TQ8	02/27/04	06/26/03	99.337	6.63
TT2	03/01/04	05/21/03	99.169	8.31
TU9	03/02/04	11/04/03	99.643	3.57
TV7	03/03/04	07/07/03	99.347	6.53
TW5	03/04/04	10/02/03	99.555	4.45
TX3	03/05/04	03/12/03	98.885	11.15
313588UA1	03/08/04	05/21/03	99.148	8.52
UB9	03/09/04	05/27/03	99.147	8.53



## Section III-D (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
UC7	03/10/04	09/10/03	99.461	5.39
UD5	03/11/04	07/02/03	99.304	6.96
UE3	03/12/04	07/08/03	99.318	6.82
UH6	03/15/04	04/16/03	98.831	11.69
UJ2	03/16/04	04/15/03	98.861	11.39
UK9	03/17/04	09/17/03	99.465	5.35
UL7	03/18/04	04/16/03	98.821	11.79
UM5	03/19/04	05/22/03	99.119	8.81
UQ6	03/22/04	06/25/03	99.345	6.55
UR4	03/23/04	04/22/03	98.880	11.20
US2	03/24/04	09/24/03	99.460	5.40
UT0	03/25/04	05/22/03	99.067	9.33
UU7	03/26/04	04/02/03	98.803	11.97
UX1	03/29/04	08/01/03	99.284	7.16
UY9	03/30/04	06/27/03	99.246	7.54
UZ6	03/31/04	06/24/03	99.313	6.87
313588VA0	04/01/04	06/03/03	99.057	9.43
VB8	04/02/04	04/09/03	98.819	11.81
VE2	04/05/04	07/09/03	99.247	7.53
VF9	04/06/04	07/11/03	99.258	7.42
VG7	04/07/04	08/08/03	99.217	7.83
VH5	04/08/04	07/03/03	99.246	7.54
VJ1	04/09/04	08/04/03	99.191	8.09
VM4	04/12/04	07/08/03	99.225	7.75
VN2	04/13/04	08/01/03	99.154	8.46
VP7	04/14/04	09/10/03	99.343	6.57
VQ5	04/15/04	09/17/03	99.355	6.45
VR3	04/16/04	08/11/03	99.218	7.82
VU6	04/19/04	07/23/03	99.202	7.98
VV4	04/20/04	06/24/03	99.256	7.44
VW2	04/21/04	08/01/03	99.127	8.73
VX0	04/22/04	07/21/03	99.203	7.97
VY8	04/23/04	04/30/03	98.823	11.77
313588WB7	04/26/04	08/18/03	99.202	7.98
WC5	04/27/04	11/10/03	99.470	5.30
WD3	04/28/04	07/28/03	99.190	8.10
WE1	04/29/04	08/01/03	99.101	8.99
WF8	04/30/04	05/07/03	98.868	11.32
WJ0	05/03/04	07/07/03	99.181	8.19
WK7	05/04/04	08/08/03	99.145	8.55
WL5	05/05/04	07/01/03	99.142	8.58
WM3	05/06/04	07/03/03	99.162	8.38
WN1	05/07/04	05/13/03	98.850	11.50
WR2	05/10/04	08/12/03	99.124	8.76
WS0	05/11/04	08/29/03	99.182	8.18
WT8	05/12/04	09/16/03	99.263	7.37

## Section III-D (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
WU5	05/13/04	07/10/03	99.136	8.64
WV3	05/14/04	06/26/03	99.112	8.88
WY7	05/17/04	09/02/03	99.154	8.46
WZ4	05/18/04	09/04/03	99.165	8.35
313588XA8	05/19/04	08/01/03	99.108	8.92
XB6	05/20/04	09/24/03	99.276	7.24
XC4	05/21/04	06/26/03	99.083	9.17
XF7	05/24/04	07/21/03	99.093	9.07
XG5	05/25/04	07/28/03	99.094	9.06
XH3	05/26/04	08/01/03	98.995	10.05
XJ9	05/27/04	07/31/03	99.089	9.11
XK6	05/28/04	06/04/03	98.938	10.62
XP5	06/01/04	07/10/03	99.064	9.36
XQ3	06/02/04	08/04/03	98.965	10.35
XR1	06/03/04	09/02/03	99.068	9.32
XS9	06/04/04	08/05/03	98.970	10.30
XV2	06/07/04	06/13/03	99.080	9.20
XW0	06/08/04	09/03/03	99.055	9.45
XX8	06/09/04	09/19/03	99.193	8.07
XY6	06/10/04	07/16/03	98.996	10.04
XZ3	06/11/04	06/18/03	99.073	9.27
313588YC3	06/14/04	09/15/03	99.143	8.57
YD1	06/15/04	07/11/03	99.037	9.63
YE9	06/16/04	06/24/03	99.105	8.95
YF6	06/17/04	06/27/03	98.972	10.28
YG4	06/18/04	06/27/03	98.959	10.41
YK5	06/21/04	08/18/03	98.965	10.35
YL3	06/22/04	10/31/03	99.249	7.51
YM1	06/23/04	08/27/03	98.947	10.53
YN9	06/24/04	08/19/03	98.967	10.33
YP4	06/25/04	07/02/03	98.943	10.57
YS8	06/28/04	11/12/03	99.237	7.63
YT6	06/29/04	08/19/03	98.950	10.50
YU3	06/30/04	07/31/03	99.045	9.55
YV1	07/01/04	08/11/03	98.944	10.56
YW9	07/02/04	09/03/03	98.931	10.69
313588ZA6	07/06/04	10/07/03	99.151	8.49
ZB4	07/07/04	10/01/03	99.160	8.40
ZC2	07/08/04	09/04/03	98.931	10.69
ZD0	07/09/04	07/17/03	98.956	10.44
ZG3	07/12/04	11/18/03	99.230	7.70
ZH1	07/13/04	11/19/03	99.243	7.57
ZJ7	07/14/04	10/20/03	99.069	9.31
ZK4	07/15/04	07/21/03	98.920	10.80
ZL2	07/16/04	09/15/03	99.026	9.74
ZP3	07/19/04	09/16/03	99.028	9.72

## Section III-D (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
ZQ1	07/20/04	10/22/03	99.078	9.22
ZR9	07/21/04	10/21/03	99.064	9.36
ZS7	07/22/04	09/25/03	99.055	9.45
ZT5	07/23/04	07/30/03	98.848	11.52
ZW8	07/26/04	04/02/04	99.674	3.26
ZX6	07/27/04	04/05/04	99.677	3.23
ZY4	07/28/04	10/22/03	99.051	9.49
ZZ1	07/29/04	03/18/04	99.634	3.66
313588A21	07/30/04	09/29/03	99.043	9.57
A54	08/02/04	09/04/03	98.844	11.56
A62	08/03/04	10/01/03	99.070	9.30
A70	08/04/04	02/04/04	99.464	5.36
A88	08/05/04	10/02/03	99.067	9.33
A96	08/06/04	08/14/03	98.747	12.53
313588B46	08/09/04	08/20/03	98.767	12.33
B53	08/10/04	01/05/04	99.322	6.78
B61	08/11/04	08/22/03	98.688	13.12
B79	08/12/04	09/30/03	99.014	9.86
B87	08/13/04	08/21/03	98.757	12.43
313588C37	08/16/04	08/22/03	98.670	13.30
C45	08/17/04	03/18/04	99.574	4.26
C52	08/18/04	11/25/03	99.103	8.97
C60	08/19/04	10/21/03	98.940	10.60
C78	08/20/04	08/27/03	98.664	13.36
313588D28	08/23/04	11/26/03	99.074	9.26
D36	08/24/04	03/24/04	99.571	4.29
D44	08/25/04	11/26/03	99.067	9.33
D51	08/26/04	01/27/04	99.376	6.24
D69	08/27/04	10/22/03	98.915	10.85
D93	08/30/04	01/23/04	99.358	6.42
313588E27	08/31/04	10/14/03	98.936	10.64
E35	09/01/04	10/31/03	98.929	10.71
E43	09/02/04	10/30/03	98.913	10.87
E50	09/03/04	01/09/04	99.293	7.07
E92	09/07/04	09/18/03	98.846	11.54
313588F26	09/08/04	10/31/03	98.905	10.95
F34	09/09/04	04/15/04	99.551	4.49
F42	09/10/04	09/17/03	98.843	11.57
F75	09/13/04	11/17/03	98.988	10.12
F83	09/14/04	12/10/03	99.055	9.45
F91	09/15/04	11/18/03	98.960	10.40
313588G25	09/16/04	11/20/03	98.963	10.37
G33	09/17/04	09/24/03	98.798	12.02
G66	09/20/04	02/23/04	99.382	6.18
G74	09/21/04	11/25/03	98.938	10.62
G82	09/22/04	01/21/04	99.272	7.28

## Section III-D (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
G90	09/23/04	11/24/03	98.944	10.56
313588H24	09/24/04	11/26/03	98.931	10.69
H57	09/27/04	02/23/04	99.361	6.39
H65	09/28/04	11/05/03	98.834	11.66
H73	09/29/04	03/31/04	99.474	5.26
H81	09/30/04	12/04/03	98.905	10.95
H99	10/01/04	10/10/03	98.800	12.00
313588J48	10/04/04	01/06/04	99.086	9.14
J55	10/05/04	01/09/04	99.123	8.77
J63	10/06/04	12/04/03	98.832	11.68
J71	10/07/04	12/04/03	98.828	11.72
J89	10/08/04	10/20/03	98.673	13.27
313588K46	10/12/04	11/14/03	98.788	12.12
K53	10/13/04	12/09/03	98.910	10.90
K61	10/14/04	12/15/03	98.961	10.39
K79	10/15/04	10/22/03	98.654	13.46
313588L29	10/18/04	12/15/03	98.948	10.52
L37	10/19/04	02/18/04	99.275	7.25
L45	10/20/04	01/15/04	99.163	8.37
L52	10/21/04	04/05/04	99.375	6.25
L60	10/22/04	12/22/03	98.966	10.34
L94	10/25/04	11/03/03	98.681	13.19
313588M28	10/26/04	01/29/04	99.134	8.66
M36	10/27/04	04/28/04	99.391	6.09
M44	10/28/04	01/23/04	99.140	8.60
M51	10/29/04	11/06/03	98.648	13.52
M85	11/01/04	11/19/03	98.743	12.57
M93	11/02/04	11/14/03	98.682	13.18
313588N27	11/03/04	04/06/04	99.332	6.68
N35	11/04/04	01/09/04	99.058	9.42
N43	11/05/04	11/14/03	98.671	13.29
N76	11/08/04	02/09/04	99.120	8.80
N84	11/09/04	04/14/04	99.303	6.97
N92	11/10/04	02/02/04	99.076	9.24
313588P33	11/12/04	11/19/03	98.690	13.10
P66	11/15/04	12/18/03	98.862	11.38
P74	11/16/04	04/14/04	99.316	6.84
P82	11/17/04	02/18/04	99.166	8.34
P90	11/18/04	12/12/03	98.812	11.88
313588Q24	11/19/04	12/16/03	98.861	11.39
Q57	11/22/04	01/21/04	99.031	9.69
Q65	11/23/04	12/01/03	98.568	14.32
Q73	11/24/04	12/01/03	98.564	14.36
Q99	11/26/04	04/27/04	99.266	7.34
313588R49	11/29/04	01/22/04	99.012	9.88
R56	11/30/04	02/06/04	99.040	9.60

## Section III-D (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
R64	12/01/04	01/02/04	98.859	11.41
R72	12/02/04	01/23/04	99.006	9.94
R80	12/03/04	04/08/04	99.230	7.70
313588S30	12/06/04	02/09/04	99.005	9.95
S48	12/07/04	02/09/04	99.002	9.98
S55	12/08/04	02/02/04	98.949	10.51
S63	12/09/04	07/14/04	99.350	6.50
S71	12/10/04	12/17/03	98.709	12.91
313588T21	12/13/04	02/11/04	98.989	10.11
T39	12/14/04	04/12/04	99.201	7.99
T47	12/15/04	02/04/04	98.967	10.33
T54	12/16/04	02/23/04	99.043	9.57
T62	12/17/04	02/18/04	99.049	9.51
T96	12/20/04	02/25/04	99.078	9.22
313588U29	12/21/04	03/10/04	99.142	8.58
U37	12/22/04	03/25/04	99.192	8.08
U45	12/23/04	02/23/04	99.020	9.80
U86	12/27/04	02/26/04	99.034	9.66
U94	12/28/04	02/26/04	99.039	9.61
313588V28	12/29/04	02/26/04	99.036	9.64
V36	12/30/04	01/30/04	98.818	11.82
V44	12/31/04	03/30/04	99.149	8.51

## Section III-E

FEDERAL FARM CREDIT BANKS  
Short-Term Obligations Issued at a  
Discount and Maturing in 2004

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
313312RG7	01/02/04	12/17/03	99.956	0.44
RK8	01/05/04	11/06/03	99.828	1.72
RL6	01/06/04	01/06/03	98.581	14.19
RM4	01/07/04	12/02/03	99.898	1.02
RN2	01/08/04	11/18/03	99.856	1.44
RP7	01/09/04	10/09/03	99.739	2.61
RS1	01/12/04	06/19/03	99.494	5.06
RT9	01/13/04	11/14/03	99.828	1.72
RU6	01/14/04	11/26/03	99.861	1.39
RV4	01/15/04	01/24/03	98.744	12.56
RW2	01/16/04	01/16/03	98.631	13.69
313312SA9	01/20/04	04/11/03	99.030	9.70
SB7	01/21/04	12/19/03	99.909	0.91
SC5	01/22/04	09/24/03	99.660	3.40
SD3	01/23/04	11/07/03	99.780	2.20
SG6	01/26/04	10/30/03	99.748	2.52
SH4	01/27/04	01/15/04	99.968	0.32
SJ0	01/28/04	02/28/03	98.822	11.78
SK7	01/29/04	04/14/03	99.009	9.91
SL5	01/30/04	01/30/03	98.641	13.59
SP6	02/02/04	08/01/03	99.409	5.91
SQ4	02/03/04	01/15/04	99.949	0.51
SR2	02/04/04	03/04/03	98.821	11.79
SS0	02/05/04	01/20/04	99.958	0.42
ST8	02/06/04	11/06/03	99.732	2.68
SW1	02/09/04	12/11/03	99.828	1.72
SX9	02/10/04	01/29/04	99.967	0.33
SY7	02/11/04	10/31/03	99.700	3.00
SZ4	02/12/04	12/15/03	99.831	1.69
313312TA8	02/13/04	02/14/03	98.716	12.84
TE0	02/17/04	10/30/03	99.676	3.24
TF7	02/18/04	12/15/03	99.814	1.86
TG5	02/19/04	10/29/03	99.670	3.30
TH3	02/20/04	11/20/03	99.737	2.63
TL4	02/23/04	11/21/03	99.731	2.69
TM2	02/24/04	11/24/03	99.734	2.66
TN0	02/25/04	10/27/03	99.644	3.56
TP5	02/26/04	10/03/03	99.582	4.18
TQ3	02/27/04	02/28/03	98.706	12.94
TT7	03/01/04	06/30/03	99.299	7.01
TU4	03/02/04	03/04/03	98.726	12.74
TV2	03/03/04	12/04/03	99.735	2.65
TW0	03/04/04	12/10/03	99.754	2.46
TX8	03/05/04	12/03/03	99.729	2.71
313312UA6	03/08/04	12/08/03	99.737	2.63
UB4	03/09/04	02/27/04	99.971	0.29

## Section III-E (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
UC2	03/10/04	08/27/03	99.385	6.15
UD0	03/11/04	03/01/04	99.973	0.27
UE8	03/12/04	09/04/03	99.419	5.81
UH1	03/15/04	10/08/03	99.536	4.64
UJ7	03/16/04	03/17/03	98.824	11.76
UK4	03/17/04	06/20/03	99.300	7.00
UL2	03/18/04	09/18/03	99.464	5.36
UM0	03/19/04	09/12/03	99.428	5.72
UQ1	03/22/04	12/22/03	99.740	2.60
UR9	03/23/04	01/27/04	99.849	1.51
US7	03/24/04	03/01/04	99.939	0.61
UT5	03/25/04	03/02/04	99.937	0.63
UU2	03/26/04	01/28/04	99.844	1.56
UX6	03/29/04	12/29/03	99.740	2.60
UY4	03/30/04	01/05/04	99.764	2.36
UZ1	03/31/04	01/02/04	99.753	2.47
313312VA5	04/01/04	07/25/03	99.254	7.46
VB3	04/02/04	04/07/03	98.747	12.53
VE7	04/05/04	02/05/04	99.835	1.65
VF4	04/06/04	03/08/04	99.921	0.79
VG2	04/07/04	04/11/03	98.723	12.77
VH0	04/08/04	03/24/04	99.960	0.40
VM9	04/12/04	01/22/04	99.782	2.18
VN7	04/13/04	12/15/03	99.650	3.50
VP2	04/14/04	04/15/03	98.682	13.18
VQ0	04/15/04	06/23/03	99.249	7.51
VR8	04/16/04	01/30/04	99.786	2.14
VU1	04/19/04	03/31/04	99.948	0.52
VV9	04/20/04	04/05/04	99.959	0.41
VW7	04/21/04	04/07/04	99.962	0.38
VX5	04/22/04	01/22/04	99.757	2.43
VY3	04/23/04	01/28/04	99.768	2.32
313312WB2	04/26/04	06/27/03	99.113	8.87
WC0	04/27/04	02/17/04	99.808	1.92
WD8	04/28/04	04/07/04	99.942	0.58
WE6	04/29/04	02/02/04	99.756	2.44
WF3	04/30/04	05/01/03	98.824	11.76
WJ5	05/03/04	11/05/03	99.445	5.55
WK2	05/04/04	04/16/04	99.951	0.49
WL0	05/05/04	01/23/04	99.720	2.80
WM8	05/06/04	11/06/03	99.434	5.66
WN6	05/07/04	01/08/04	99.657	3.43
WR7	05/10/04	06/30/03	99.073	9.27
WS5	05/11/04	04/27/04	99.963	0.37
WT3	05/12/04	12/05/03	99.505	4.95
WU0	05/13/04	12/15/03	99.554	4.46

## Section III-E (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)	
	WV8	05/14/04	07/18/03	99.105	8.95
	WY2	05/17/04	05/20/03	98.861	11.39
	WZ9	05/18/04	11/20/03	99.445	5.55
313312	XA3	05/19/04	11/17/03	99.433	5.67
	XB1	05/20/04	05/04/04	99.957	0.43
	XC9	05/21/04	02/20/04	99.752	2.48
	XF2	05/24/04	11/26/03	99.440	5.60
	XG0	05/25/04	10/30/03	99.347	6.53
	XH8	05/26/04	02/27/04	99.758	2.42
	XJ4	05/27/04	11/25/03	99.428	5.72
	XK1	05/28/04	07/28/03	99.077	9.23
	XP0	06/01/04	07/29/03	99.050	9.50
	XQ8	06/02/04	04/27/04	99.903	0.97
	XR6	06/03/04	04/08/04	99.844	1.56
	XS4	06/04/04	06/10/03	98.950	10.50
	XV7	06/07/04	01/08/04	99.560	4.40
	XW5	06/08/04	03/08/04	99.747	2.53
	XX3	06/09/04	04/29/04	99.890	1.10
	XY1	06/10/04	05/19/04	99.940	0.60
	XZ8	06/11/04	12/11/03	99.441	5.59
313312	YC8	06/14/04	07/22/03	98.998	10.02
	YD6	06/15/04	10/30/03	99.268	7.32
	YE4	06/16/04	06/17/03	99.017	9.83
	YF1	06/17/04	12/19/03	99.452	5.48
	YG9	06/18/04	09/18/03	99.155	8.45
	YK0	06/21/04	11/18/03	99.322	6.78
	YL8	06/22/04	05/18/04	99.904	0.96
	YM6	06/23/04	03/22/04	99.744	2.56
	YN4	06/24/04	05/25/04	99.917	0.83
	YP9	06/25/04	06/27/03	98.908	10.92
	YS3	06/28/04	12/30/03	99.452	5.48
	YT1	06/29/04	05/26/04	99.906	0.94
	YU8	06/30/04	03/31/04	99.747	2.53
	YV6	07/01/04	07/31/03	98.908	10.92
	YW4	07/02/04	01/05/04	99.458	5.42
313312	ZA1	07/06/04	12/08/03	99.338	6.62
	ZB9	07/07/04	04/19/04	99.776	2.24
	ZC7	07/08/04	02/20/04	99.606	3.94
	ZD5	07/09/04	07/11/03	98.918	10.82
	ZG8	07/12/04	01/12/04	99.479	5.21
	ZH6	07/13/04	05/04/04	99.804	1.96
	ZJ2	07/14/04	07/16/03	98.878	11.22
	ZK9	07/15/04	11/26/03	99.227	7.73
	ZL7	07/16/04	06/25/04	99.932	0.68
	ZP8	07/19/04	01/09/04	99.445	5.55
	ZQ6	07/20/04	07/22/03	98.868	11.32



## Section III-E (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
ZR4	07/21/04	06/24/04	99.912	0.88
ZS2	07/22/04	01/20/04	99.468	5.32
ZT0	07/23/04	09/19/03	99.025	9.75
ZW3	07/26/04	10/29/03	99.082	9.18
ZX1	07/27/04	07/06/04	99.928	0.72
ZY9	07/28/04	01/29/04	99.462	5.38
ZZ6	07/29/04	07/08/04	99.929	0.71
313312A26	07/30/04	07/02/04	99.904	0.96
A59	08/02/04	09/16/03	98.948	10.52
A67	08/03/04	06/08/04	99.824	1.76
A75	08/04/04	07/19/04	99.947	0.53
A83	08/05/04	01/06/04	99.335	6.65
A91	08/06/04	01/08/04	99.349	6.51
313312B41	08/09/04	01/09/04	99.373	6.27
B58	08/10/04	07/06/04	99.880	1.20
B66	08/11/04	02/06/04	99.439	5.61
B74	08/12/04	01/12/04	99.373	6.27
B82	08/13/04	02/27/04	99.524	4.76
313312C32	08/16/04	01/23/04	99.399	6.01
C40	08/17/04	08/19/03	98.686	13.14
C57	08/18/04	09/18/03	98.911	10.89
C65	08/19/04	07/08/04	99.857	1.43
C73	08/20/04	02/23/04	99.483	5.17
313312D23	08/23/04	02/25/04	99.480	5.20
D31	08/24/04	02/26/04	99.485	5.15
D49	08/25/04	01/28/04	99.382	6.18
D56	08/26/04	07/29/04	99.894	1.06
D64	08/27/04	07/23/04	99.877	1.23
D98	08/30/04	07/26/04	99.875	1.25
313312E22	08/31/04	09/23/03	98.866	11.34
E30	09/01/04	09/25/03	98.879	11.21
E48	09/02/04	01/05/04	99.217	7.83
E55	09/03/04	08/06/04	99.891	1.09
E97	09/07/04	01/08/04	99.231	7.69
313312F21	09/08/04	01/06/04	99.201	7.99
F39	09/09/04	08/09/04	99.875	1.25
F47	09/10/04	01/23/04	99.313	6.87
F70	09/13/04	01/12/04	99.265	7.35
F88	09/14/04	08/03/04	99.833	1.67
F96	09/15/04	12/15/03	99.083	9.17
313312G20	09/16/04	09/17/03	98.804	11.96
G38	09/17/04	10/29/03	98.893	11.07
G61	09/20/04	12/24/03	99.082	9.18
G79	09/21/04	08/17/04	99.855	1.45
G87	09/22/04	08/04/04	99.803	1.97
G95	09/23/04	06/23/04	99.640	3.60

## Section III-E (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
313312H29	09/24/04	04/29/04	99.523	4.77
H52	09/27/04	10/27/03	98.796	12.04
H60	09/28/04	06/28/04	99.632	3.68
H78	09/29/04	08/19/04	99.829	1.71
H86	09/30/04	10/01/03	98.864	11.36
H94	10/01/04	11/17/03	98.901	10.99
313312J43	10/04/04	11/03/03	98.787	12.13
J50	10/05/04	09/13/04	99.902	0.98
J68	10/06/04	01/06/04	99.079	9.21
J76	10/07/04	03/08/04	99.385	6.15
J84	10/08/04	10/09/03	98.783	12.17
313312K41	10/12/04	01/14/04	99.161	8.39
K58	10/13/04	02/20/04	99.292	7.08
K66	10/14/04	09/16/04	99.869	1.31
K74	10/15/04	10/16/03	98.712	12.88
313312L24	10/18/04	01/20/04	99.146	8.54
L40	10/20/04	09/15/04	99.838	1.62
L65	10/22/04	11/26/03	98.777	12.23
L99	10/25/04	02/04/04	99.164	8.36
313312M23	10/26/04	11/26/03	98.762	12.38
M31	10/27/04	09/22/04	99.834	1.66
M56	10/29/04	11/19/03	98.773	12.27
M80	11/01/04	11/03/03	98.635	13.65
313312N22	11/03/04	09/14/04	99.769	2.31
N48	11/05/04	03/08/04	99.281	7.19
N89	11/09/04	01/06/04	98.922	10.78
N97	11/10/04	02/27/04	99.222	7.78
313312P38	11/12/04	01/12/04	99.026	9.74
P61	11/15/04	12/15/03	98.805	11.95
P79	11/16/04	09/20/04	99.726	2.74
P87	11/17/04	11/21/03	98.673	13.27
313312Q29	11/19/04	08/18/04	99.584	4.16
Q52	11/22/04	08/23/04	99.591	4.09
313312R44	11/29/04	08/27/04	99.564	4.36
R51	11/30/04	09/01/04	99.580	4.20
R69	12/01/04	09/01/04	99.573	4.27
R85	12/03/04	02/27/04	99.137	8.63
313312S43	12/07/04	08/31/04	99.540	4.60
S50	12/08/04	09/08/04	99.558	4.42
S76	12/10/04	01/12/04	98.918	10.82
313312T26	12/13/04	01/14/04	98.924	10.76
T34	12/14/04	12/15/03	98.662	13.38
T42	12/15/04	01/05/04	98.735	12.65
T67	12/17/04	12/23/03	98.680	13.20
T91	12/20/04	08/02/04	99.343	6.57
313312U24	12/21/04	03/24/04	99.192	8.08
U40	12/23/04	09/23/04	99.535	4.65
U99	12/28/04	07/12/04	99.225	7.75

## Section III-F

FEDERAL HOME LOAN MORTGAGE CORPORATION  
Short-Term Obligations Issued at a  
Discount and Maturing in 2004

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
313396RG0	01/02/04	01/08/03	98.654	13.46
RK1	01/05/04	07/10/03	99.503	4.97
RL9	01/06/04	07/14/03	99.516	4.84
RM7	01/07/04	08/11/03	99.549	4.51
RN5	01/08/04	03/20/03	99.020	9.80
RP0	01/09/04	01/10/03	98.635	13.65
RS4	01/12/04	06/17/03	99.460	5.40
RT2	01/13/04	08/12/03	99.534	4.66
RU9	01/14/04	07/15/03	99.500	5.00
RV7	01/15/04	04/25/03	99.124	8.76
RW5	01/16/04	04/24/03	99.117	8.83
313396SA2	01/20/04	03/21/03	98.983	10.17
SB0	01/21/04	07/23/03	99.479	5.21
SC8	01/22/04	09/23/03	99.640	3.60
SD6	01/23/04	08/29/03	99.559	4.41
SG9	01/26/04	02/20/03	98.819	11.81
SH7	01/27/04	06/06/03	99.341	6.59
SJ3	01/28/04	04/21/03	99.068	9.32
SK0	01/29/04	01/29/03	98.672	13.28
SL8	01/30/04	02/05/03	98.744	12.56
SP9	02/02/04	06/24/03	99.436	5.64
SQ7	02/03/04	12/08/03	99.834	1.66
SR5	02/04/04	09/05/03	99.544	4.56
SS3	02/05/04	08/20/03	99.488	5.12
ST1	02/06/04	02/18/03	98.804	11.96
SW4	02/09/04	08/13/03	99.445	5.55
SX2	02/10/04	03/28/03	98.954	10.46
SY0	02/11/04	02/14/03	98.753	12.47
SZ7	02/12/04	03/21/03	98.888	11.12
313396TA1	02/13/04	02/19/03	98.773	12.27
TE3	02/17/04	04/07/03	99.008	9.92
TF0	02/18/04	09/05/03	99.502	4.98
TG8	02/19/04	07/17/03	99.397	6.03
TH6	02/20/04	03/31/03	98.931	10.69
TL7	02/23/04	04/11/03	99.011	9.89
TM5	02/24/04	12/29/03	99.837	1.63
TN3	02/25/04	10/29/03	99.650	3.50
TP8	02/26/04	02/26/03	98.702	12.98
TQ6	02/27/04	03/21/03	98.838	11.62
TT0	03/01/04	04/29/03	99.028	9.72
TU7	03/02/04	08/19/03	99.390	6.10
TV5	03/03/04	09/03/03	99.429	5.71
TW3	03/04/04	06/20/03	99.355	6.45
TX1	03/05/04	05/02/03	99.059	9.41
313396UA9	03/08/04	08/04/03	99.313	6.87
UB7	03/09/04	03/13/03	98.844	11.56

## Section III-F (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
UC5	03/10/04	03/20/03	98.774	12.26
UD3	03/11/04	03/19/03	98.787	12.13
UE1	03/12/04	03/13/03	98.856	11.44
UH4	03/15/04	06/02/03	99.139	8.61
UJ0	03/16/04	09/08/03	99.425	5.75
UK7	03/17/04	06/27/03	99.281	7.19
UL5	03/18/04	08/18/03	99.331	6.69
UM3	03/19/04	04/15/03	98.842	11.58
UQ4	03/22/04	10/27/03	99.559	4.41
UR2	03/23/04	02/23/04	99.922	0.78
US0	03/24/04	04/28/03	98.906	10.94
UT8	03/25/04	03/26/03	98.702	12.98
UU5	03/26/04	03/31/03	98.877	11.23
UX9	03/29/04	09/08/03	99.385	6.15
UY7	03/30/04	08/11/03	99.278	7.22
UZ4	03/31/04	04/07/03	98.803	11.97
313396VA8	04/01/04	04/16/03	98.762	12.38
VB6	04/02/04	04/17/03	98.762	12.38
VE0	04/05/04	07/09/03	99.232	7.68
VF7	04/06/04	09/04/03	99.313	6.87
VG5	04/07/04	08/26/03	99.263	7.37
VH3	04/08/04	10/09/03	99.464	5.36
VJ9	04/09/04	04/29/03	98.895	11.05
VM2	04/12/04	08/12/03	99.227	7.73
VN0	04/13/04	11/10/03	99.513	4.87
VP5	04/14/04	08/26/03	99.246	7.54
VQ3	04/15/04	07/09/03	99.204	7.96
VR1	04/16/04	08/13/03	99.218	7.82
VU4	04/19/04	08/04/03	99.144	8.56
VV2	04/20/04	12/01/03	99.569	4.31
VW0	04/21/04	10/15/03	99.433	5.67
VX8	04/22/04	04/23/03	98.702	12.98
VY6	04/23/04	08/22/03	99.224	7.76
313396WB5	04/26/04	08/22/03	99.215	7.85
WC3	04/27/04	07/09/03	99.170	8.30
WD1	04/28/04	11/04/03	99.467	5.33
WE9	04/29/04	12/18/03	99.612	3.88
WF6	04/30/04	07/02/03	99.167	8.33
WJ8	05/03/04	07/25/03	99.159	8.41
WK5	05/04/04	08/11/03	99.147	8.53
WL3	05/05/04	09/12/03	99.272	7.28
WM1	05/06/04	07/23/03	99.144	8.56
WN9	05/07/04	07/21/03	99.143	8.57
WR0	05/10/04	05/16/03	98.850	11.50
WS8	05/11/04	02/09/04	99.742	2.58
WT6	05/12/04	05/15/03	98.830	11.70

## Section III-F (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
WU3	05/13/04	07/24/03	99.126	8.74
WV1	05/14/04	06/13/03	99.113	8.87
WY5	05/17/04	10/20/03	99.318	6.82
WZ2	05/18/04	01/14/04	99.656	3.44
313396XA6	05/19/04	07/24/03	99.108	8.92
XB4	05/20/04	05/21/03	98.854	11.46
XC2	05/21/04	07/25/03	99.105	8.95
XF5	05/24/04	12/11/03	99.505	4.95
XG3	05/25/04	12/10/03	99.504	4.96
XH1	05/26/04	08/04/03	98.989	10.11
XJ7	05/27/04	01/14/04	99.632	3.68
XK4	05/28/04	06/16/03	99.075	9.25
XP3	06/01/04	06/24/03	99.133	8.67
XQ1	06/02/04	06/05/03	98.941	10.59
XR9	06/03/04	07/23/03	99.043	9.57
XS7	06/04/04	07/01/03	99.021	9.79
XV0	06/07/04	08/06/03	98.938	10.62
XW8	06/08/04	03/08/04	99.750	2.50
XX6	06/09/04	08/06/03	98.931	10.69
XY4	06/10/04	07/08/03	99.033	9.67
XZ1	06/11/04	06/25/03	99.110	8.90
313396YC1	06/14/04	07/02/03	98.985	10.15
YD9	06/15/04	07/08/03	99.019	9.81
YE7	06/16/04	06/24/03	99.095	9.05
YF4	06/17/04	06/18/03	98.986	10.14
YG2	06/18/04	01/07/04	99.525	4.75
YK3	06/21/04	06/27/03	98.950	10.50
YL1	06/22/04	06/27/03	98.947	10.53
YM9	06/23/04	01/22/04	99.575	4.25
YN7	06/24/04	09/05/03	99.007	9.93
YP2	06/25/04	06/26/03	98.966	10.34
YS6	06/28/04	09/25/03	99.146	8.54
YT4	06/29/04	09/10/03	99.064	9.36
YU1	06/30/04	07/01/03	98.951	10.49
YV9	07/01/04	07/30/03	98.952	10.48
YW7	07/02/04	07/09/03	98.963	10.37
313396ZA4	07/06/04	07/11/03	98.937	10.63
ZB2	07/07/04	09/05/03	98.980	10.20
ZC0	07/08/04	08/28/03	98.863	11.37
ZD8	07/09/04	07/24/03	98.898	11.02
ZG1	07/12/04	08/20/03	98.883	11.17
ZH9	07/13/04	01/13/04	99.474	5.26
ZJ5	07/14/04	02/09/04	99.554	4.46
ZK2	07/15/04	07/16/03	98.895	11.05
ZL0	07/16/04	03/01/04	99.619	3.81
ZP1	07/19/04	07/31/03	98.850	11.50

## Section III-F (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
ZQ9	07/20/04	12/04/03	99.224	7.76
ZR7	07/21/04	11/21/03	99.210	7.90
ZS5	07/22/04	03/08/04	99.630	3.70
ZT3	07/23/04	06/02/04	99.857	1.43
ZW6	07/26/04	02/11/04	99.525	4.75
ZX4	07/27/04	08/29/03	98.844	11.56
ZY2	07/28/04	12/12/03	99.294	7.06
ZZ9	07/29/04	07/30/03	98.814	11.86
313396A29	07/30/04	07/31/03	98.814	11.86
A52	08/02/04	08/21/03	98.795	12.05
A60	08/03/04	11/13/03	99.083	9.17
A78	08/04/04	03/18/04	99.622	3.78
A86	08/05/04	06/09/04	99.816	1.84
A94	08/06/04	08/21/03	98.791	12.09
313396B44	08/09/04	08/25/03	98.707	12.93
B51	08/10/04	02/10/04	99.449	5.51
B69	08/11/04	03/25/04	99.606	3.94
B77	08/12/04	08/13/03	98.672	13.28
B85	08/13/04	01/08/04	99.328	6.72
313396C35	08/16/04	09/10/03	98.873	11.27
C43	08/17/04	02/17/04	99.469	5.31
C50	08/18/04	09/17/03	98.908	10.92
C68	08/19/04	09/23/03	98.897	11.03
C76	08/20/04	10/22/03	98.940	10.60
313396D26	08/23/04	11/14/03	98.994	10.06
D34	08/24/04	02/24/04	99.469	5.31
D42	08/25/04	01/05/04	99.275	7.25
D59	08/26/04	08/28/03	98.635	13.65
D67	08/27/04	11/19/03	99.060	9.40
D91	08/30/04	10/16/03	98.928	10.72
313396E25	08/31/04	09/03/03	98.619	13.81
E33	09/01/04	11/14/03	98.994	10.06
E41	09/02/04	06/29/04	99.756	2.44
E58	09/03/04	08/26/04	99.969	0.31
E90	09/07/04	03/09/04	99.484	5.16
313396F24	09/08/04	12/03/03	98.981	10.19
F32	09/09/04	09/10/03	98.712	12.88
F40	09/10/04	05/07/04	99.622	3.78
F73	09/13/04	01/16/04	99.290	7.10
F81	09/14/04	03/16/04	99.474	5.26
F99	09/15/04	12/03/03	98.940	10.60
313396G23	09/16/04	09/15/04	99.996	0.04
G31	09/17/04	01/21/04	99.287	7.13
G64	09/20/04	11/18/03	98.934	10.66
G72	09/21/04	11/24/03	98.951	10.49
G80	09/22/04	02/03/04	99.298	7.02

## Section III-F (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
G98	09/23/04	02/03/04	99.295	7.05
313396H22	09/24/04	09/30/03	98.820	11.80
H55	09/27/04	11/26/03	98.912	10.88
H63	09/28/04	03/30/04	99.469	5.31
H71	09/29/04	11/06/03	98.834	11.66
H89	09/30/04	10/27/03	98.795	12.05
H97	10/01/04	11/24/03	98.934	10.66
313396J46	10/04/04	10/21/03	98.691	13.09
J53	10/05/04	04/06/04	99.449	5.51
J61	10/06/04	08/06/04	99.756	2.44
J79	10/07/04	10/08/03	98.753	12.47
J87	10/08/04	01/30/04	99.223	7.77
313396K44	10/12/04	02/17/04	99.299	7.01
K51	10/13/04	01/12/04	99.167	8.33
K69	10/14/04	10/21/03	98.654	13.46
K77	10/15/04	10/21/03	98.650	13.50
313396L27	10/18/04	12/10/03	98.887	11.13
L35	10/19/04	03/30/04	99.414	5.86
L43	10/20/04	02/05/04	99.190	8.10
L50	10/21/04	03/10/04	99.363	6.37
L68	10/22/04	10/27/03	98.676	13.24
L92	10/25/04	12/10/03	98.862	11.38
313396M26	10/26/04	02/02/04	99.147	8.53
M34	10/27/04	06/15/04	99.442	5.58
M42	10/28/04	02/05/04	99.165	8.35
M59	10/29/04	11/20/03	98.758	12.42
M83	11/01/04	01/13/04	99.088	9.12
M91	11/02/04	05/04/04	99.363	6.37
313396N25	11/03/04	01/14/04	99.094	9.06
N33	11/04/04	11/05/03	98.591	14.09
N41	11/05/04	06/29/04	99.441	5.59
N74	11/08/04	04/05/04	99.313	6.87
N82	11/09/04	05/11/04	99.287	7.13
N90	11/10/04	11/26/03	98.717	12.83
313396P31	11/12/04	01/15/04	99.069	9.31
P64	11/15/04	01/16/04	99.063	9.37
P72	11/16/04	05/18/04	99.282	7.18
P80	11/17/04	02/06/04	99.085	9.15
P98	11/18/04	06/22/04	99.330	6.70
313396Q22	11/19/04	03/31/04	99.314	6.86
Q55	11/22/04	04/07/04	99.281	7.19
Q63	11/23/04	05/25/04	99.267	7.33
Q71	11/24/04	02/06/04	99.059	9.41
Q97	11/26/04	04/23/04	99.259	7.41
313396R47	11/29/04	01/23/04	99.032	9.68
R54	11/30/04	03/01/04	99.170	8.30

## Section III-F (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
R62	12/01/04	12/19/03	98.763	12.37
R70	12/02/04	12/03/03	98.479	15.21
R88	12/03/04	01/28/04	99.010	9.90
313396S38	12/06/04	02/12/04	99.056	9.44
S46	12/07/04	06/08/04	99.181	8.19
S53	12/08/04	04/27/04	99.219	7.81
S61	12/09/04	07/08/04	99.311	6.89
S79	12/10/04	12/12/03	98.696	13.04
313396T29	12/13/04	02/18/04	99.078	9.22
T37	12/14/04	06/15/04	99.110	8.90
T45	12/15/04	02/13/04	99.040	9.60
T52	12/16/04	04/21/04	99.157	8.43
T60	12/17/04	01/12/04	98.933	10.67
T94	12/20/04	01/26/04	98.940	10.60
313396U27	12/21/04	06/22/04	99.115	8.85
U35	12/22/04	01/22/04	98.939	10.61
U43	12/23/04	02/11/04	98.964	10.36
U84	12/27/04	01/28/04	98.905	10.95
U92	12/28/04	03/15/04	99.144	8.56
313396V26	12/29/04	04/06/04	99.117	8.83
V34	12/30/04	12/31/03	98.631	13.69
V42	12/31/04	05/28/04	99.126	8.74



## Section III-G

FEDERAL AGRICULTURAL MORTGAGE CORPORATION  
Short-Term Obligations Issued at a  
Discount and Maturing in 2004

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
31315KRG7	01/02/04	12/05/03	99.916	0.84
RK8	01/05/04	09/30/03	99.704	2.96
RL6	01/06/04	10/02/03	99.712	2.88
RM4	01/07/04	12/08/03	99.910	0.90
RN2	01/08/04	09/29/03	99.691	3.09
RP7	01/09/04	10/01/03	99.697	3.03
RS1	01/12/04	10/10/03	99.718	2.82
RT9	01/13/04	08/21/03	99.557	4.43
RU6	01/14/04	10/14/03	99.721	2.79
RV4	01/15/04	01/14/04	99.997	0.03
RW2	01/16/04	01/15/04	99.997	0.03
31315KSA9	01/20/04	10/15/03	99.709	2.91
SB7	01/21/04	10/15/03	99.701	2.99
SC5	01/22/04	12/22/03	99.910	0.90
SD3	01/23/04	01/22/04	99.997	0.03
SG6	01/26/04	12/23/03	99.901	0.99
SH4	01/27/04	10/29/03	99.725	2.75
SJ0	01/28/04	01/27/04	99.997	0.03
SK7	01/29/04	10/30/03	99.719	2.81
SL5	01/30/04	01/29/04	99.997	0.03
SP6	02/02/04	10/06/03	99.651	3.49
SQ4	02/03/04	02/02/04	99.997	0.03
SR2	02/04/04	10/28/03	99.727	2.73
SS0	02/05/04	02/04/04	99.997	0.03
ST8	02/06/04	02/05/04	99.997	0.03
SW1	02/09/04	02/06/04	99.992	0.08
SX9	02/10/04	02/09/04	99.997	0.03
SY7	02/11/04	02/10/04	99.997	0.03
SZ4	02/12/04	11/13/03	99.795	2.05
31315KTA8	02/13/04	11/17/03	99.804	1.96
TE0	02/17/04	02/13/04	99.989	0.11
TF7	02/18/04	02/17/04	99.997	0.03
TG5	02/19/04	02/18/04	99.997	0.03
TH3	02/20/04	11/20/03	99.826	1.74
TL4	02/23/04	02/20/04	99.992	0.08
TM2	02/24/04	01/22/04	99.908	0.92
TN0	02/25/04	02/24/04	99.997	0.03
TP5	02/26/04	11/24/03	99.840	1.60
TQ3	02/27/04	12/11/03	99.870	1.30
TT7	03/01/04	02/27/04	99.992	0.08
TU4	03/02/04	03/01/04	99.997	0.03
TV2	03/03/04	03/02/04	99.997	0.03
TW0	03/04/04	03/03/04	99.997	0.03
TX8	03/05/04	03/04/04	99.997	0.03
31315KUA6	03/08/04	03/05/04	99.992	0.08
UB4	03/09/04	03/08/04	99.997	0.03
UC2	03/10/04	03/09/04	99.997	0.03

## Section III-G (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
UD0	03/11/04	03/10/04	99.997	0.03
UE8	03/12/04	12/04/03	99.866	1.34
UH1	03/15/04	03/03/04	99.966	0.34
UJ7	03/16/04	09/11/03	99.768	2.32
UK4	03/17/04	03/16/04	99.997	0.03
UL2	03/18/04	12/18/03	99.890	1.10
UM0	03/19/04	03/18/04	99.997	0.03
UQ1	03/22/04	03/19/04	99.992	0.08
UR9	03/23/04	02/20/04	99.912	0.88
US7	03/24/04	03/23/04	99.997	0.03
UT5	03/25/04	02/24/04	99.918	0.82
UU2	03/26/04	12/30/03	99.906	0.94
UX6	03/29/04	12/29/03	99.905	0.95
UY4	03/30/04	12/22/03	99.897	1.03
UZ1	03/31/04	03/30/04	99.997	0.03
31315KVA5	04/01/04	03/31/04	99.997	0.03
VB3	04/02/04	04/01/04	99.997	0.03
VE7	04/05/04	03/25/04	99.970	0.30
VF4	04/06/04	01/05/04	99.727	2.73
VG2	04/07/04	01/06/04	99.727	2.73
VH0	04/08/04	04/07/04	99.997	0.03
VJ6	04/09/04	01/09/04	99.735	2.65
VM9	04/12/04	01/09/04	99.723	2.77
VN7	04/13/04	01/15/04	99.753	2.47
VP2	04/14/04	01/14/04	99.737	2.63
VQ0	04/15/04	04/14/04	99.997	0.03
VR8	04/16/04	04/15/04	99.997	0.03
VU1	04/19/04	04/16/04	99.992	0.08
VV9	04/20/04	01/20/04	99.740	2.60
VW7	04/21/04	04/20/04	99.997	0.03
VX5	04/22/04	03/23/04	99.917	0.83
VY3	04/23/04	04/22/04	99.997	0.03
31315KWB2	04/26/04	03/25/04	99.911	0.89
WC0	04/27/04	01/27/04	99.735	2.65
WD8	04/28/04	04/27/04	99.997	0.03
WE6	04/29/04	02/02/04	99.749	2.51
WF3	04/30/04	04/29/04	99.997	0.03
WJ5	05/03/04	04/30/04	99.992	0.08
WK2	05/04/04	02/04/04	99.740	2.60
WL0	05/05/04	05/04/04	99.997	0.03
WM8	05/06/04	12/05/03	99.882	1.18
WN6	05/07/04	05/06/04	99.997	0.03
WR7	05/10/04	02/10/04	99.740	2.60
WS5	05/11/04	05/10/04	99.997	0.03
WT3	05/12/04	05/11/04	99.997	0.03
WU0	05/13/04	04/20/04	99.935	0.65
WV8	05/14/04	04/15/04	99.917	0.83

## Section III-G (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
WY2	05/17/04	05/14/04	99.992	0.08
WZ9	05/18/04	04/22/04	99.929	0.71
31315KXA3	05/19/04	05/18/04	99.997	0.03
XB1	05/20/04	05/19/04	99.997	0.03
XC9	05/21/04	04/21/04	99.915	0.85
XF2	05/24/04	04/26/04	99.925	0.75
XG0	05/25/04	05/24/04	99.997	0.03
XH8	05/26/04	05/25/04	99.997	0.03
XJ4	05/27/04	02/18/04	99.711	2.89
XK1	05/28/04	02/27/04	99.745	2.55
XP0	06/01/04	05/28/04	99.990	0.10
XQ8	06/02/04	06/01/04	99.997	0.03
XR6	06/03/04	06/02/04	99.997	0.03
XS4	06/04/04	06/03/04	99.997	0.03
XV7	06/07/04	06/04/04	99.992	0.08
XW5	06/08/04	06/07/04	99.997	0.03
XX3	06/09/04	06/08/04	99.997	0.03
XY1	06/10/04	06/09/04	99.997	0.03
XZ8	06/11/04	03/12/04	99.740	2.60
31315KYC8	06/14/04	06/10/04	99.990	0.10
YD6	06/15/04	06/16/03	99.811	1.89
YE4	06/16/04	06/15/04	99.997	0.03
YF1	06/17/04	03/18/04	99.745	2.55
YG9	06/18/04	05/18/04	99.912	0.88
YK0	06/21/04	06/18/04	99.992	0.08
YL8	06/22/04	06/21/04	99.997	0.03
YM6	06/23/04	05/24/04	99.915	0.85
YN4	06/24/04	03/26/04	99.745	2.55
YP9	06/25/04	06/24/04	99.997	0.03
YS3	06/28/04	03/29/04	99.737	2.63
YT1	06/29/04	04/07/04	99.758	2.42
YU8	06/30/04	06/29/04	99.997	0.03
YV6	07/01/04	06/15/04	99.951	0.49
YW4	07/02/04	07/01/04	99.996	0.04
31315KZA1	07/06/04	04/05/04	99.732	2.68
ZB9	07/07/04	07/06/04	99.997	0.03
ZC7	07/08/04	04/06/04	99.731	2.69
ZD5	07/09/04	07/08/04	99.997	0.03
ZG8	07/12/04	04/12/04	99.735	2.65
ZH6	07/13/04	04/14/04	99.730	2.70
ZJ2	07/14/04	04/20/04	99.752	2.48
ZK9	07/15/04	01/15/04	99.474	5.26
ZL7	07/16/04	07/15/04	99.997	0.03
ZP8	07/19/04	07/16/04	99.990	0.10
ZQ6	07/20/04	04/20/04	99.737	2.63
ZR4	07/21/04	07/20/04	99.997	0.03
ZS2	07/22/04	07/21/04	99.997	0.03

## Section III-G (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
ZT0	07/23/04	06/23/04	99.900	1.00
ZW3	07/26/04	07/23/04	99.990	0.10
ZX1	07/27/04	04/27/04	99.730	2.70
ZY9	07/28/04	06/29/04	99.895	1.05
ZZ6	07/29/04	04/29/04	99.732	2.68
31315KA26	07/30/04	05/06/04	99.747	2.53
A59	08/02/04	05/04/04	99.733	2.67
A67	08/03/04	05/21/04	99.760	2.40
A75	08/04/04	05/06/04	99.730	2.70
A83	08/05/04	08/04/04	99.997	0.03
A91	08/06/04	08/05/04	99.996	0.04
31315KB41	08/09/04	05/11/04	99.710	2.90
B58	08/10/04	08/09/04	99.996	0.04
B66	08/11/04	08/10/04	99.996	0.04
B74	08/12/04	07/13/04	99.896	1.04
B82	08/13/04	08/12/04	99.996	0.04
31315KC32	08/16/04	08/13/04	99.988	0.12
C40	08/17/04	08/16/04	99.996	0.04
C57	08/18/04	07/16/04	99.885	1.15
C65	08/19/04	07/08/04	99.851	1.49
C73	08/20/04	05/21/04	99.702	2.98
31315KD23	08/23/04	07/23/04	99.887	1.13
D31	08/24/04	07/13/04	99.850	1.50
D49	08/25/04	09/03/03	99.818	1.82
D56	08/26/04	08/25/04	99.996	0.04
D64	08/27/04	08/26/04	99.996	0.04
D98	08/30/04	05/28/04	99.684	3.16
31315KE22	08/31/04	08/30/04	99.996	0.04
E30	09/01/04	08/31/04	99.996	0.04
E48	09/02/04	09/01/04	99.996	0.04
E55	09/03/04	09/02/04	99.996	0.04
E97	09/07/04	09/03/04	99.984	0.16
31315KF21	09/08/04	09/07/04	99.996	0.04
F39	09/09/04	09/08/04	99.996	0.04
F47	09/10/04	08/09/04	99.865	1.35
F70	09/13/04	06/15/04	99.630	3.70
F88	09/14/04	06/17/04	99.639	3.61
F96	09/15/04	06/15/04	99.622	3.78
31315KG20	09/16/04	08/16/04	99.870	1.30
G38	09/17/04	06/17/04	99.627	3.73
G61	09/20/04	09/17/04	99.988	0.12
G79	09/21/04	09/20/04	99.996	0.04
G87	09/22/04	07/20/04	99.749	2.51
G95	09/23/04	08/23/04	99.868	1.32
31315KH29	09/24/04	09/23/04	99.995	0.05
H52	09/27/04	06/25/04	99.616	3.84
H60	09/28/04	06/24/04	99.608	3.92

## Section III-G (continued)

CUSIP Number	Maturity Date	Issue Date	Issue Price (% of Principal Amount)	Discount to be Reported as 2004 Interest(Per \$1,000 Maturity Value)
H78	09/29/04	06/28/04	99.607	3.93
H86	09/30/04	08/23/04	99.839	1.61
H94	10/01/04	07/06/04	99.640	3.60
31315KJ43	10/04/04	07/08/04	99.633	3.67
J50	10/05/04	09/02/04	99.853	1.47
J68	10/06/04	07/08/04	99.628	3.72
J76	10/07/04	08/13/04	99.760	2.40
31315KK41	10/12/04	07/12/04	99.614	3.86
K58	10/13/04	07/13/04	99.614	3.86
K74	10/15/04	09/16/04	99.861	1.39
31315KL24	10/18/04	09/16/04	99.846	1.54
L32	10/19/04	07/21/04	99.610	3.90
L40	10/20/04	07/20/04	99.606	3.94
L65	10/22/04	09/23/04	99.857	1.43
L99	10/25/04	09/23/04	99.843	1.57
31315KM31	10/27/04	07/29/04	99.595	4.05
M49	10/28/04	07/27/04	99.587	4.13
M98	11/02/04	08/02/04	99.583	4.17
31315KN89	11/09/04	09/13/04	99.723	2.77
31315KQ52	11/22/04	08/20/04	99.569	4.31
Q78	11/24/04	08/30/04	99.589	4.11
31315KR77	12/02/04	09/14/04	99.609	3.91
R85	12/03/04	12/03/03	99.855	1.45
31315KS68	12/09/04	09/10/04	99.550	4.50
31315KT26	12/13/04	09/14/04	99.545	4.55
T42	12/15/04	09/15/04	99.537	4.63
31315KU81	12/27/04	09/28/04	99.528	4.72
U99	12/28/04	09/28/04	99.522	4.78
31315KV23	12/29/04	09/28/04	99.517	4.83
V31	12/30/04	12/30/03	99.881	1.19