

Internal Revenue Service  
Department of the Treasury  
United States of America

# Financial Products Seminar

**for Foreign Tax Enforcement Officials**

**July 23 – August 3, 2000**

Chicago, Illinois

*Important Notice:*

*Participants must be fluent in English. A copy of this brochure should be given to each nominee. More detailed instructions will be sent to participants at a later date.*

# Financial Products Seminar

## Seminar Overview

This eight-day program is designed for auditors, managers and investigators responsible for auditing multinational companies, investment banking firms and international banks.

## Objectives

The seminar defines complex financial instruments and identifies how they are used to abuse the tax system in different countries. The program also covers the financial theory associated with capital markets. After completing the Financial Products Seminar, you will be familiar with:

- Notional principal contracts
- Interest rate swaps
- Foreign currency swaps
- Complex debt instruments (structured notes)
- Hedging techniques
- Cross-border leasing
- Audit techniques

## Who Should Attend and Eligibility Requirements

Auditors, managers and investigators responsible for conducting audits of multinational corporations.

The minimum requirements are:

- Have auditor or investigator experience
- Be fluent in English with minimum scores as follows:  
ALIGU (both listening and reading) 80  
British Council Acceptable Level  
TOEFL 525
- Have health/accident insurance applicable in the United States for the duration of the course (short-term medical insurance is available in the United States for approximately US \$100 per month)

## Session

There is one session scheduled for the year 2000:

### *For Session Dates. . .*

July 23 – August 3, 2000

### *The Nominations Are Due. . .*

June 19, 2000

## Session Location

The course will be conducted in Chicago, Illinois.

## Methodology

The course uses experiential methods concentrating on:

- Practical exercises
- Case studies

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## Materials

Students are provided with manuals, reference materials and case studies to use in the classroom and take home for future reference.

## Participant Presentation

Participants are expected to make a ten-minute presentation during the first week of the course discussing the financial product issues in their country.

## Participant Evaluation

A written evaluation is prepared for the sponsoring agency.

## About Our Instructors

The instructors are revenue agents drawn from the Internal Revenue Service.

## Session Fee

Participants should bring a check for the course fee:

*IRS Training Fee* — US \$1,975

Fee includes: materials, administrative costs, award luncheon, and opening reception.

## Hotel and Meal Expenses

Participants will need approximately US \$1,800 for hotel and meal expenses. This figure is based on the

1999 U.S. Government per diem rate of US \$150 per day, which is subject to change. All participants are required to stay at the selected hotel. Participants should indicate if they wish to share a room (if possible).

## Financial Data

Participants should bring cash, check, or traveler checks to pay for the course.

### Checks should be made payable to Internal Revenue Service.

The participant can pay for the fees, or the participant's sponsoring agency or an international organization such as the United Nations or the United States Agency for International Development (USAID) may pay the fees.

## Nomination Procedures

Submit your nomination or inquiries to:

Internal Revenue Service  
Office of Overseas Operations  
and Tax Administration  
Advisory Services  
OP:IN:OO:TAAS  
950 L'Enfant Plaza South, SW  
Washington, DC 20024

Phone: 202-874-1350

FAX: 202-874-1838

E-mail:

TAAS@m1.irs.gov (please note new e-mail address)

Or see the IRS website for more information:

[www.IRS.GOV](http://www.IRS.GOV)

## Nomination Information

All nominations must include the following information:

- Contact person, including e-mail, phone and fax numbers
- Participant's name
- Present job title
- Date of birth
- Gender
- Passport number
- Participant's e-mail, phone and fax numbers, home and work addresses
- Description of duties and responsibilities
- Former work experience
- Educational background
- Extent of out-of-country travel
- Copies of ALIGU, TOEFL or British Council competency scores (see eligibility requirements)
- Smoking/non-smoking preference

## In-Country Option

This program can be modified and conducted in your country if there are a sufficient number of participants. This would allow more people to be trained at a lower overall cost.

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**Internal Revenue Service**

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[www.irs.gov](http://www.irs.gov)

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***Office of Overseas Operations***  
***and Tax Administration***  
***Advisory Services***  
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Washington, DC 20024  
USA

**AIR MAIL/PAR AVION**