

# U.S. Corporation Income Tax Return

For calendar year 1999 or tax year beginning \_\_\_\_\_, 1999, ending \_\_\_\_\_, \_\_\_\_\_  
**▶ Instructions are separate. See page 1 for Paperwork Reduction Act Notice.**

**1999**

<b>A</b> Check if a: <b>1</b> Consolidated return (attach Form 851) <input type="checkbox"/> <b>2</b> Personal holding co. (attach Sch. PH) <input type="checkbox"/> <b>3</b> Personal service corp. (as defined in Temporary Regs. sec. 1.441-4T—see instructions) <input type="checkbox"/>	<b>Use IRS label. Otherwise, print or type.</b>	Name _____ Number, street, and room or suite no. (If a P.O. box, see page 5 of instructions.) _____ City or town, state, and ZIP code _____	<b>B</b> Employer identification number _____ <b>C</b> Date incorporated _____ <b>D</b> Total assets (see page 6 of instructions) _____
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**E** Check applicable boxes: (1)  Initial return (2)  Final return (3)  Change of address \$ \_\_\_\_\_

<b>Income</b>	<b>1a</b>	Gross receipts or sales		<b>b</b>	Less returns and allowances		<b>c</b>	<b>Bal</b>		<b>1c</b>	
	<b>2</b>	Cost of goods sold (Schedule A, line 8)								<b>2</b>	
	<b>3</b>	Gross profit. Subtract line 2 from line 1c								<b>3</b>	
	<b>4</b>	Dividends (Schedule C, line 19)								<b>4</b>	
	<b>5</b>	Interest								<b>5</b>	
	<b>6</b>	Gross rents								<b>6</b>	
	<b>7</b>	Gross royalties								<b>7</b>	
	<b>8</b>	Capital gain net income (attach Schedule D (Form 1120))								<b>8</b>	
	<b>9</b>	Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)								<b>9</b>	
	<b>10</b>	Other income (see page 7 of instructions—attach schedule)								<b>10</b>	
	<b>11</b>	<b>Total income.</b> Add lines 3 through 10								<b>11</b>	
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b>	Compensation of officers (Schedule E, line 4)								<b>12</b>	
	<b>13</b>	Salaries and wages (less employment credits)								<b>13</b>	
	<b>14</b>	Repairs and maintenance								<b>14</b>	
	<b>15</b>	Bad debts								<b>15</b>	
	<b>16</b>	Rents								<b>16</b>	
	<b>17</b>	Taxes and licenses								<b>17</b>	
	<b>18</b>	Interest								<b>18</b>	
	<b>19</b>	Charitable contributions (see page 9 of instructions for 10% limitation)								<b>19</b>	
	<b>20</b>	Depreciation (attach Form 4562)		<b>20</b>							
	<b>21</b>	Less depreciation claimed on Schedule A and elsewhere on return		<b>21a</b>							<b>21b</b>
	<b>22</b>	Depletion									<b>22</b>
	<b>23</b>	Advertising									<b>23</b>
	<b>24</b>	Pension, profit-sharing, etc., plans									<b>24</b>
	<b>25</b>	Employee benefit programs									<b>25</b>
	<b>26</b>	Other deductions (attach schedule)									<b>26</b>
	<b>27</b>	<b>Total deductions.</b> Add lines 12 through 26									<b>27</b>
	<b>28</b>	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11									<b>28</b>
	<b>29</b>	<b>Less:</b> a Net operating loss (NOL) deduction (see page 11 of instructions)		<b>29a</b>							
		b Special deductions (Schedule C, line 20)		<b>29b</b>							<b>29c</b>
<b>Tax and Payments</b>	<b>30</b>	<b>Taxable income.</b> Subtract line 29c from line 28								<b>30</b>	
	<b>31</b>	<b>Total tax</b> (Schedule J, line 12)								<b>31</b>	
	<b>32</b>	<b>Payments:</b> a 1998 overpayment credited to 1999	<b>32a</b>								
			<b>32b</b>								
	<b>32</b>	b 1999 estimated tax payments	<b>32c</b>								
			<b>32c</b>	(		)					
		<b>d</b>	<b>Bal</b>							<b>32d</b>	
		<b>e</b>	Tax deposited with Form 7004							<b>32e</b>	
		<b>f</b>	Credit for tax paid on undistributed capital gains (attach Form 2439)							<b>32f</b>	
		<b>g</b>	Credit for Federal tax on fuels (attach Form 4136). See instructions							<b>32g</b>	
<b>32h</b>											
<b>33</b>	Estimated tax penalty (see page 12 of instructions). Check if Form 2220 is attached								<b>33</b>		
<b>34</b>	<b>Tax due.</b> If line 32h is smaller than the total of lines 31 and 33, enter amount owed								<b>34</b>		
<b>35</b>	<b>Overpayment.</b> If line 32h is larger than the total of lines 31 and 33, enter amount overpaid								<b>35</b>		
<b>36</b>	Enter amount of line 35 you want: <b>Credited to 2000 estimated tax</b> ▶ <b>Refunded</b> ▶								<b>36</b>		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer _____ Date _____	Title _____	
<b>Paid Preparer's Use Only</b>	Preparer's signature _____ Date _____	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN _____
	Firm's name (or yours if self-employed) and address _____	EIN _____	ZIP code _____

**Schedule A Cost of Goods Sold** (See page 12 of instructions.)

1	Inventory at beginning of year . . . . .	1		
2	Purchases . . . . .	2		
3	Cost of labor . . . . .	3		
4	Additional section 263A costs (attach schedule) . . . . .	4		
5	Other costs (attach schedule) . . . . .	5		
6	<b>Total.</b> Add lines 1 through 5 . . . . .	6		
7	Inventory at end of year . . . . .	7		
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on line 2, page 1 . . . . .	8		
9a	Check all methods used for valuing closing inventory:			
	(i) <input type="checkbox"/> Cost as described in Regulations section 1.471-3			
	(ii) <input type="checkbox"/> Lower of cost or market as described in Regulations section 1.471-4			
	(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶			
b	Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) . . . . .			<input type="checkbox"/>
c	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . .			<input type="checkbox"/>
d	If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO . . . . .	9d		
e	If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? . . . . .			<input type="checkbox"/> Yes <input type="checkbox"/> No
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . .			<input type="checkbox"/> Yes <input type="checkbox"/> No

**Schedule C Dividends and Special Deductions** (See page 13 of instructions.)

	(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock) . . . . .	70	
2	Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock) . . . . .	80	
3	Dividends on debt-financed stock of domestic and foreign corporations (section 246A)	see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities . . . . .	42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities . . . . .	48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction . . . . .	70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction . . . . .	80	
8	Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))	100	
9	<b>Total.</b> Add lines 1 through 8. See page 14 of instructions for limitation . . . . .		
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 . . . . .	100	
11	Dividends from certain FSCs that are subject to the 100% deduction (section 245(c)(1))	100	
12	Dividends from affiliated group members subject to the 100% deduction (section 243(a)(3))	100	
13	Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11 . . . . .		
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471) . . . . .		
15	Foreign dividend gross-up (section 78) . . . . .		
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d)) . . . . .		
17	Other dividends . . . . .		
18	Deduction for dividends paid on certain preferred stock of public utilities . . . . .		
19	<b>Total dividends.</b> Add lines 1 through 17. Enter here and on line 4, page 1 . . . . .		
20	<b>Total special deductions.</b> Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1 . . . . .		

**Schedule E Compensation of Officers** (See instructions for line 12, page 1.)

**Note:** Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1, Form 1120) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2	Total compensation of officers . . . . .				
3	Compensation of officers claimed on Schedule A and elsewhere on return . . . . .				
4	Subtract line 3 from line 2. Enter the result here and on line 12, page 1 . . . . .				

**Schedule J Tax Computation** (See page 15 of instructions.)

1	Check if the corporation is a member of a controlled group (see sections 1561 and 1563) . . . . .	<input type="checkbox"/>			
<b>Important:</b> Members of a controlled group, see instructions on page 15.					
2a	If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):				
	(1) \$	(2) \$	(3) \$		
b	Enter the corporation's share of:				
	(1) Additional 5% tax (not more than \$11,750)	\$			
	(2) Additional 3% tax (not more than \$100,000)	\$			
3	Income tax. Check if a qualified personal service corporation under section 448(d)(2) (see page 15) . . . . .	<input type="checkbox"/>	3		
4a	Foreign tax credit (attach Form 1118) . . . . .	4a			
b	Possessions tax credit (attach Form 5735) . . . . .	4b			
c	Check: <input type="checkbox"/> Nonconventional source fuel credit <input type="checkbox"/> QEV credit (attach Form 8834)	4c			
d	General business credit. Enter here and check which forms are attached: <input type="checkbox"/> 3800				
	<input type="checkbox"/> 3468 <input type="checkbox"/> 5884 <input type="checkbox"/> 6478 <input type="checkbox"/> 6765 <input type="checkbox"/> 8586 <input type="checkbox"/> 8830 <input type="checkbox"/> 8826				
	<input type="checkbox"/> 8835 <input type="checkbox"/> 8844 <input type="checkbox"/> 8845 <input type="checkbox"/> 8846 <input type="checkbox"/> 8820 <input type="checkbox"/> 8847 <input type="checkbox"/> 8861	4d			
e	Credit for prior year minimum tax (attach Form 8827) . . . . .	4e			
5	<b>Total credits.</b> Add lines 4a through 4e . . . . .		5		
6	Subtract line 5 from line 3 . . . . .		6		
7	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .		7		
8	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 . . . . .		8		
9	Alternative minimum tax (attach Form 4626) . . . . .		9		
10	Add lines 6 through 9 . . . . .		10		
11	Qualified zone academy bond credit (attach Form 8860) . . . . .		11		
12	<b>Total tax.</b> Subtract line 11 from line 10. Enter here and on line 31, page 1 . . . . .		12		

**Schedule K Other Information** (See page 17 of instructions.)

	Yes	No		Yes	No
1	Check method of accounting: a <input type="checkbox"/> Cash		7	Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957) . . . . .	
	b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶			If "Yes," attach Form 5471 for each such corporation. Enter number of Forms 5471 attached ▶	
2	See page 19 of the instructions and enter the:			8	
a	Business activity code no. ▶		At any time during the 1999 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country?		
b	Business activity ▶		If "Yes," the corporation may have to file Form TD F 90-22.1. If "Yes," enter name of foreign country ▶		
c	Product or service ▶		9		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the corporation may have to file Form 3520 . . . . .		
	If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		10		
4	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . . .		At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? If "Yes,"		
	If "Yes," enter name and EIN of the parent corporation ▶		a Enter percentage owned ▶		
			b Enter owner's country ▶		
			c The corporation may have to file Form 5472. Enter number of Forms 5472 attached ▶		
5	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		11		
	If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above.) Enter percentage owned ▶		Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/>		
			If checked, the corporation may have to file Form 8281.		
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) . . . . .		12		
	If "Yes," file Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.		Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		
			13		
			If there were 75 or fewer shareholders at the end of the tax year, enter the number ▶		
			14		
			If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here <input type="checkbox"/>		
			15		
			Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.) ▶ \$		

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash . . . . .				
2a	Trade notes and accounts receivable . . . . .				
b	Less allowance for bad debts . . . . .	( )		( )	
3	Inventories . . . . .				
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach schedule) . . . . .				
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach schedule) . . . . .				
10a	Buildings and other depreciable assets . . . . .				
b	Less accumulated depreciation . . . . .	( )		( )	
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .				
13a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .	( )		( )	
14	Other assets (attach schedule) . . . . .				
15	<b>Total assets</b> . . . . .				
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .				
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				
18	Other current liabilities (attach schedule) . . . . .				
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .				
21	Other liabilities (attach schedule) . . . . .				
22	Capital stock: a Preferred stock . . . . .				
	b Common stock . . . . .				
23	Additional paid-in capital . . . . .				
24	Retained earnings—Appropriated (attach schedule) . . . . .				
25	Retained earnings—Unappropriated . . . . .				
26	Adjustments to shareholders' equity (attach schedule) . . . . .				
27	Less cost of treasury stock . . . . .		( )		( )
28	<b>Total liabilities and shareholders' equity</b> . . . . .				

**Note:** The corporation is not required to complete Schedules M-1 and M-2 if the total assets on line 15, col. (d) of Schedule L are less than \$25,000.

<b>Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return</b> (See page 18 of instructions.)			
1	Net income (loss) per books . . . . .		
2	Federal income tax . . . . .		
3	Excess of capital losses over capital gains . . . . .		
4	Income subject to tax not recorded on books this year (itemize): . . . . .		
5	Expenses recorded on books this year not deducted on this return (itemize):		
a	Depreciation . . . . . \$ . . . . .		
b	Contributions carryover \$ . . . . .		
c	Travel and entertainment \$ . . . . .		
6	Add lines 1 through 5 . . . . .		
7	Income recorded on books this year not included on this return (itemize):		
	Tax-exempt interest \$ . . . . .		
8	Deductions on this return not charged against book income this year (itemize):		
a	Depreciation . . . . . \$ . . . . .		
b	Contributions carryover \$ . . . . .		
9	Add lines 7 and 8 . . . . .		
10	Income (line 28, page 1)—line 6 less line 9		

<b>Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)</b>			
1	Balance at beginning of year . . . . .		
2	Net income (loss) per books . . . . .		
3	Other increases (itemize): . . . . .		
4	Add lines 1, 2, and 3 . . . . .		
5	Distributions:		
	a Cash . . . . .		
	b Stock . . . . .		
	c Property . . . . .		
6	Other decreases (itemize): . . . . .		
7	Add lines 5 and 6 . . . . .		
8	Balance at end of year (line 4 less line 7)		

