

**SCHEDULE K-1
(Form 8865)**

(December 1999)
Department of the Treasury
Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See Instructions for Form 8865.

OMB No. 1545-1668

For calendar year 1999 or tax year beginning , 1999, and ending ,

Partner's identifying number ▶	Partnership's identifying number ▶
Partner's name, address, and ZIP code	Partnership's name, address, and ZIP code

	(a) Beginning of tax year	(b) End of tax year
Enter partner's interest in:		
Profits	%	%
Capital	%	%
Deductions	%	%
Losses	%	%

Analysis of partner's capital account:

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of lines 3, 4, and 7, Form 8865, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine columns (a) through (d))
			()	

		(b) Amount		
(a) Distributive share item				
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1		
	2 Net income (loss) from rental real estate activities	2		
	3 Net income (loss) from other rental activities	3		
	4 Portfolio income (loss):			
	a Interest	4a		
	b Ordinary dividends	4b		
	c Royalties	4c		
	d Net short-term capital gain (loss)	4d		
	e Net long-term capital gain (loss):			
	(1) 28% rate gain (loss)	e(1)		
	(2) Total for year	e(2)		
f Other portfolio income (loss) (<i>attach schedule</i>)	4f			
5 Guaranteed payments to partner	5			
6 Net section 1231 gain (loss) (other than due to casualty or theft)	6			
7 Other income (loss) (<i>attach schedule</i>)	7			
Deductions	8 Charitable contributions (see instructions) (<i>attach schedule</i>)	8		
	9 Section 179 expense deduction	9		
	10 Deductions related to portfolio income (<i>attach schedule</i>)	10		
	11 Other deductions (<i>attach schedule</i>)	11		
Credits	12a Low-income housing credit:			
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	a(1)		
	(2) Other than on line 12a(1) for property placed in service before 1990	a(2)		
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	a(3)		
	(4) Other than on line 12a(3) for property placed in service after 1989	a(4)		
	b Qualified rehabilitation expenditures related to rental real estate activities	12b		
	c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
	d Credits related to other rental activities	12d		
	13 Other credits	13		

		(a) Distributive share item	(b) Amount	
Investment Interest	14a	Interest expense on investment debts	14a	
	b (1)	Investment income included on lines 4a, 4b, 4c, and 4f	b(1)	
	(2)	Investment expenses included on line 10	b(2)	
Self-employment	15a	Net earnings (loss) from self-employment	15a	
	b	Gross farming or fishing income	15b	
	c	Gross nonfarm income	15c	
Adjustments and Tax Preference Items	16a	Depreciation adjustment on property placed in service after 1986	16a	
	b	Adjusted gain or loss	16b	
	c	Depletion (other than oil and gas)	16c	
	d (1)	Gross income from oil, gas, and geothermal properties	d(1)	
	(2)	Deductions allocable to oil, gas, and geothermal properties	d(2)	
	e	Other adjustments and tax preference items (<i>attach schedule</i>)	16e	
Foreign Taxes	17a	Name of foreign country or U.S. possession ▶ _____		
	b	Total gross income sourced at partner level	17b	
	c	Total gross income sourced at partnership level (<i>attach schedule</i>):		
	(1)	Passive foreign source	17c(1)	
	(2)	Listed categories and U.S. source	17c(2)	
	(3)	General limitation foreign source	17c(3)	
	d	Deductions allocated and apportioned at partner level:		
	(1)	Interest expense	17d(1)	
	(2)	Other	17d(2)	
	e	Deductions allocated and apportioned at partnership level (<i>attach schedule</i>):		
	(1)	Passive foreign source	17e(1)	
(2)	Listed categories and U.S. source	17e(2)		
(3)	General limitation foreign source	17e(3)		
f	Total foreign taxes (check one): Paid <input type="checkbox"/> Accrued <input type="checkbox"/> ▶	17f		
g	Reduction in taxes available for credit (<i>attach schedule</i>)	17g		
h	Other foreign tax information (<i>attach schedule</i>)	17h		
Other	18	Section 59(e)(2) expenditures: a Type ▶ _____ b Amount ▶ _____	18b	
	19	Tax-exempt interest income	19	
	20	Other tax-exempt income	20	
	21	Nondeductible expenses	21	
	22	Distributions of money (cash and marketable securities)	22	
	23	Distributions of property other than money	23	
	24	Recapture of low-income housing credit:		
	a	From section 42(j)(5) partnerships	24a	
b	Other than on line 24a	24b		
Supplemental Information	25	Supplemental information required to be reported separately to each partner (<i>attach additional schedules if more space is needed</i>):		
			
			
			
			
			
			
			
			
			

